Raiffeisen Capital Management

Raiffeisen Valore Aggiunto 2029 II (I)

Current fund strategy

The fund is a bond fund and its investment objective is primarily to generate regular income. It matures on 31 October 2029. It currently invests primarily in corporate bonds denominated in EUR. In addition to companies, issuers can also include governments and supranational issuers. At least 51% of the fund's investments are allocated to sustainable investments (not taxonomy-compliant) with environmental and social objectives. The fund is particularly suitable for investors who wish to take advantage of the income opportunities offered by a diversified, time-limited investment in corporate bonds and who are aware of the risks, e.g. price fluctuations and possible capital losses, especially in the event of early exit from the fund investment.

The fund is actively managed without reference to a benchmark. This product (the fund) is managed by Raiffeisen Kapitalanlage-Gesellschaft m. b. H. as the management company.

Risk indicator[1]

1	2	3	4	5	6	7

Lower risk — Higher risk

Raiffeisen ESG Indicator (0-100)[2] 70,29

General fund information

Inception date	Oct 22, 2024
Fund volume in mn EUR	28,95
Minimum investment amount in EUR	500.000
Accounting year	01.10. – 30.09.
Fund manager	Raiffeisen Kapitalanlage-Gesellschaft m.b.H.
Bloomberg-Ticker	MW292IV
ISIN full income-retaining (V)	AT0000A3ECR6

Comments from fund management

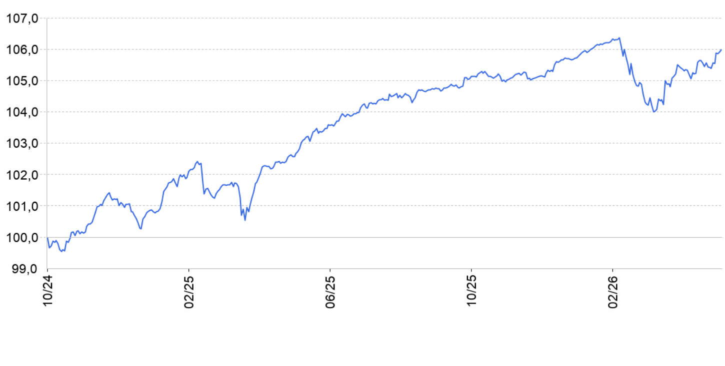
In May, the Middle East conflict and stagflation concerns stemming from the blockade of the Strait of Hormuz continued to dominate bond markets. In fact, European consumer prices rose to 3% in April, while business sentiment indicators sent signals of a recession. 10-year Bund yields temporarily reached 3.2%—the highest level in the last 10 years—but fell back to 3% in the second half of the month due to growing economic fears. Meanwhile, corporate bonds remained stable and recorded only marginal widening of risk premiums.

Bond purchases were made in conjunction with equity purchases, and the investment level declined slightly. Beyond that, there were no significant portfolio changes.

Due to the energy policy implications of the Middle East conflict, capital market volatility is likely to persist. European bonds are already pricing in inflation risks and expectations of interest rate hikes, while credit markets remain extremely resilient. (26.05.2026)

Past value is not a reliable indicator of the fund's future performance.

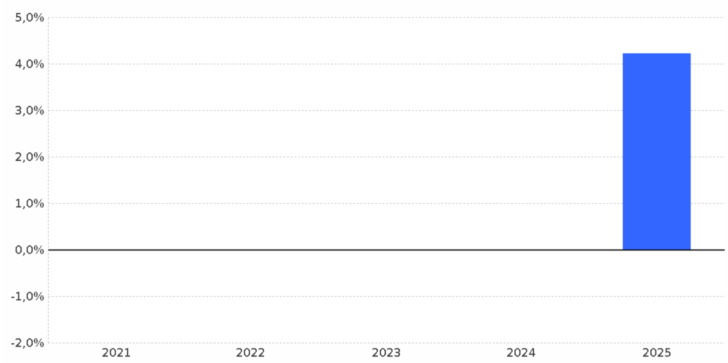
Performance since launch: Oct 22, 2024 - May 29, 2026



Source: Custodian bank (Raiffeisen Bank International AG)

In % p.a.	1 year	3 years	5 years	10 years	since inception (Oct 22, 2024)
Fund	2,87	—	—	—	3,70

Performance for calender years (%)



in %	2021	2022	2023	2024	2025
Fund	—	—	—	—	4,2

Raiffeisen KAG calculates performance based on the published fund price, using the OeKB methodology. For more details on the calculation, please see the next page. [3]

The performance scenarios can be found in the key information document.

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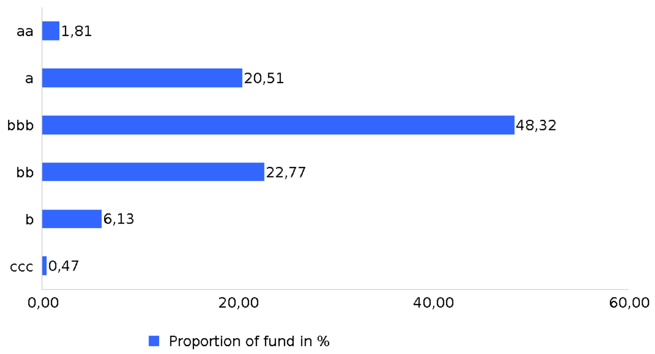
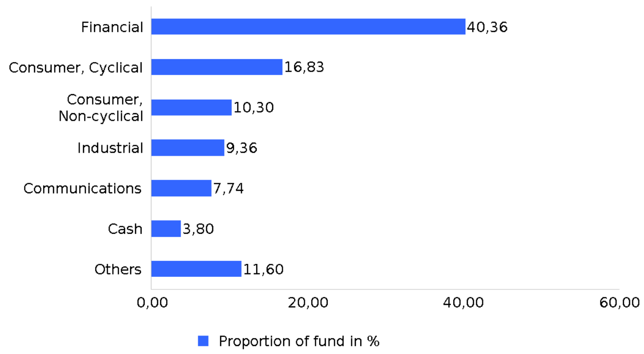
Structure by rating (proportion of bond assets)



Structure by sector (proportion of bond assets)



Share class information

	ISIN	Launch
ISIN full income-retaining (V)	AT0000A3ECR6	Oct 22, 2024
Subscription fee max. (%)[4]		2,00
Redemption fee max. (%)[4]		1,00
Ongoing charges (%)[5]		0,34
of which: management fee (%)		0,18

Performance fees: There is no performance fee for this product.

The management company notes that the sales office can charge fees for the purchase and/or redemption of unit certificates.

Risk indicators

Volatility (% p. a., since inception)	2,05
Sharpe Ratio (p. a., since inception)	0,77
Maximum Drawdown (%, since inception)	-2,23

Indicators (based on bond volume)[6]

Ø Yield to next Call weighted by remaining term (%)	3,62
Ø Residual term to next Call (Years)	2,57
Ø Duration to next Call (Years)	2,47
Ø Coupon (%)	3,74
Ø Rating	bbb

From 6 month/months before maturity, the management company may invest the fund predominantly in sight deposits or callable deposits as part of the investment strategy.

This is a marketing notice. All of the data and information have been collected and assessed with great care; the sources used are considered to be reliable. The information is current as of the time of update. No liability or guaranty can be assumed for the accuracy or completeness of the information.

The German-language and English-language versions of the published prospectuses and the information for investors pursuant to § 21 of the Austrian Alternative Investment Fund Managers Act (Alternative Investmentfonds Manager-Gesetz, AIFMG) and the Italian key information documents for the funds of Raiffeisen Kapitalanlage-Gesellschaft m.b.H. authorized for distribution in Italy may be downloaded from the “Prezzi e Documenti” section of the website www.rcm-international.com/RCMIT. The prospectus and the key information documents have been submitted to Österreichische Kontrollbank AG. A summary of investors’ rights in German and English is available via the following link: https://www.rcm.at/corporategovernance. Please note that Raiffeisen Kapitalanlage-Gesellschaft m.b.H. has the right to terminate the arrangements made for the distribution of fund unit certificates outside of the fund’s country of domicile, Austria.

1 The risk indicator assumes you keep the product until 31-Oct-2029. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

2 Raiffeisen Kapitalanlage-Gesellschaft m.b.H. continually analyses companies and countries with the help of internal and external research providers. Together with an overall ESG rating including an ESG risk assessment, the results of the sustainability research are converted into the so-called Raiffeisen ESG Indicator. The Raiffeisen ESG Indicator is measured on a scale of 0-100. The assessment is made in consideration of each company’s respective branch of business.

3 The performance is calculated by Raiffeisen KAG on the basis of published fund prices, using the method developed by OeKB (Österreichische Kontrollbank AG). Individual costs such as transaction fees, the subscription fee (maximum 2 %), the redemption fee (maximum 1 %), the custody charges of the investor and taxes are not included in the performance calculation. If included, these would lead to a lower performance. Past performance is not a reliable indicator of future performance. Markets could develop very differently in the future. Based on the illustration, you can assess how the fund was managed in the past. Notice for investors with a different functional currency than the fund currency: We expressly point out that returns may rise or fall due to currency fluctuations.

4 Upon purchase, a subscription fee of up to 2.0% can be collected and credited to the fund assets. In the event of early redemption before the end of the term, a redemption fee of up to 1.0% can be collected and credited to the fund assets.

5 These are the ongoing costs incurred if you exit after 1 year. The ongoing costs are comprised of management fees and other administrative or operating costs (Estimate on the basis of the actual costs over the last year) as well as transaction costs (estimate of the costs incurred when the management company buys and sells the underlying investments for the fund. The actual amount will vary depending on how much the management company buys and sells.) Value pursuant to the key information document valid at the time of preparing this information.

6 For securities with an early call right, this is taken into account when calculating bond indicators. If issuers do not exercise the early call option, this results in a corresponding extension of the maturity structure and thus changes the above-mentioned indicators.