29 March 2018

ETFS Physical Gold GOLD

Investment Objective

ETFS Physical Gold (GOLD) is designed to offer investors a simple, cost-efficient and secure way to access gold by providing a return equivalent to the movements in the gold spot price less the applicable management fee.

GOLD is backed by physical allocated gold held by HSBC Bank plc (the custodian). Only metal that conforms with the London Bullion Market Association's (LBMA) rules for Good Delivery can be accepted by the custodian. Each physical bar is segregated, individually identified and allocated.

GOLD is an Exchange Traded Commodity ("ETC") that can be created and redeemed on demand (by market makers). It trades on the ASX just like an equity, is settled and held in ordinary brokerage accounts, and its pricing and tracking operates similarly to an Exchange Traded Fund.No new securities can be issued until the bullion is delivered to the Custodian's vault. There is no credit risk within this product.

About the pricing

Each individual ETFS Physical Gold Security has an effective entitlement to gold, and that entitlement changes daily to reflect the accrual of the management fee.

Authorised participants create and redeem ETFS Physical Gold Securities by delivering or receiving gold that conforms to LBMA Good Delivery standards.

ETFS Physical Gold Securities are traded on exchange with a price that is based on the spot price of gold multiplied by the applicable metal entitlement.

Product Information

Product Name	ETFS Physical Gold
Issuer	ETFS Metal Securities Australia Limited
Legal Form	Redeemable preference share with an entitlement to metal
Domicile	Australia
Replication Mechanism	Physically backed with allocated metal subject to LBMA rules for Good Delivery
Metals Lending	No
Vault Location	London, UK
Listing Date	28 March 2003
Base Currency	USD
Currency Hedged	No – this product is not protected against adverse currency movements
Management Fee	0.4% p.a.
Home State Regulator	Australian Securities and Investments Commission (“ASIC“)
Custodian	HSBC Bank plc

Benchmark Information

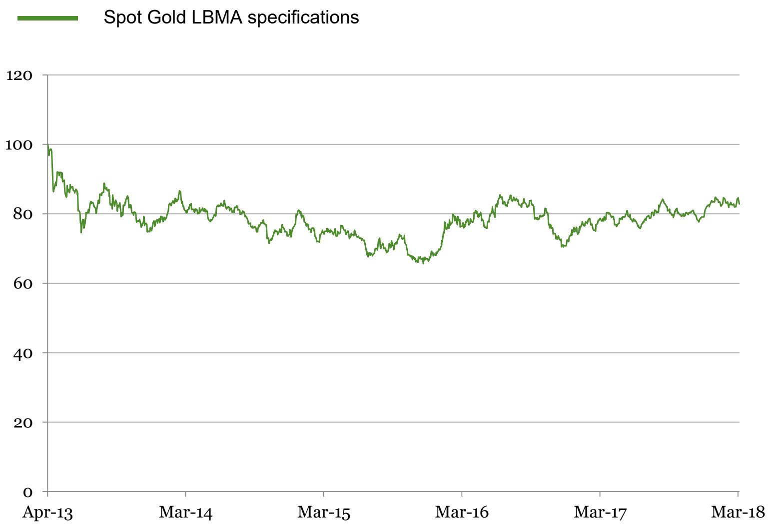
Index Name	Spot Gold LBMA specifications
Base Currency	USD
Bloomberg Code	GOLDLNPM
Reuters Code	XAU=

Trading Information

Exchange	ISIN	Exchange Code	Currency (Trading)	Bloomberg Code	Reuters Code
Australian Stock Exchange	AU00000GOLD7	GOLD	AUD	GOLD AU	GOLD.AX

Index Performance

Historical index performance based on investment from 1 April 2013 to 29 March 2018. This information is denominated in USD.



Data from 1 April 2013 to 29 March 2018, Data source: Bloomberg. The performance shown is that of the spot price before fees, and not the securities. Historical performance is not indicative of future performance.

Index	YTD	2 Years	3 Years	4 Years	5 Years
Spot Gold LBMA specifications	0.9%	7.1%	11.7%	-1.9%	-17.2%

Important Information

The information in this document is general information only and is not personal financial product advice. ETFS Metal Securities Australia Limited (the “Issuer”) is responsible for the information in this document. The Issuer is regulated by the Jersey Financial Services Commission and is not licensed in Australia to provide financial product advice on Metal Securities (the “Securities”). The Issuer recommends that investors obtain and read the Prospectus for the Securities before making any decision to acquire the Securities. Investors should note that cooling off rights do not apply in respect of an investment in the Securities.

Risk Warnings

The Securities issued by the Issuer or any other securities or shares referred to in this document may or may not be suitable for a particular investor. The price of the Securities and other securities and shares may go up or down and an investor may not get back the amount invested. The Securities are generally traded in US dollars and the value of the investment in other currencies will be affected by exchange rate movements. To the extent the Securities are traded in other currencies, their value may also be affected by exchange rate movements. The Securities are offered for subscription only to Authorised Participants, as defined in the Prospectus. All other investors may purchase the Securities on the Australian Securities Exchange.

Restricted Investors

In Australia, this communication is only directed to wholesale clients (as defined in section 761A and 761G of the Corporations Act 2001 (Cth) and may not be acted on or relied upon by retail clients (as defined in sections 761A and 761G of the Corporations Act 2001 (Cth). This communication is only intended for the person receiving it and not for any other third parties. The information in this document regarding the Issuer is designed solely for persons receiving an electronic Prospectus within Australia. Any subscription for Securities should be made on the basis of that Prospectus. The distribution of the Prospectus in jurisdictions outside Australia may be restricted by law and therefore persons into whose possession the Prospectus (or this document) comes should seek advice on and observe any such restrictions. Failure to comply with relevant restrictions may violate those laws. The Prospectus is not an offer or invitation in relation to Securities in any place in which, or to any person to whom, it would not be lawful to make such an offer or invitation. No action has been taken to register or qualify the offers under the Prospectus or otherwise permit a public offer of the Securities in any jurisdiction outside Australia. The Securities have not been and will not be registered under the US Securities Act of 1933 and may not be offered or sold in the United States or to, or for the account or benefit of, a US person (as defined in Regulation S under the Securities Act) except in a transaction exempt from the registration requirements of the Securities Act and applicable US state securities laws.

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Disclaimer

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Simulated Historical Performance

The simulated historical performance included in this document is based on the historical performance of the underlying metal and shows how the Securities might have performed in the past (excluding fees) if they had existed. Backtested performance information is purely hypothetical and is provided in this document solely for informational purposes. Backtested data does not represent actual or future performance and should not be interpreted as an indication of actual or future performance of the Securities. Simulated historical performance does not reflect all costs such as transaction or brokerage costs. Returns are not guaranteed.

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