KBC Multi Cash
USD

Sub-fund of the Belgian Bevek, KBC Multi Cash

Investment strategy

This sub-fund invests primarily in short-term securities, currently traded money-market instruments and cash, denominated in USD. The average remaining term to maturity will be no more than 1 year, with the targeted term being 2 to 4 months.

Key figures

Key figures	per 31/07/2008
Net asset value CAP:	USD 5.279,97
Net asset value DIV:	USD 3.136,19
Recent dividend (gross)	USD 144,71
n°:	12
payable on:	20/07/2007
Withholding tax:	15,00%
Total net assets (m):	USD 134,84
Launch date:	15/12/1992
Initial subscription price:	USD 3.000,00

Costs

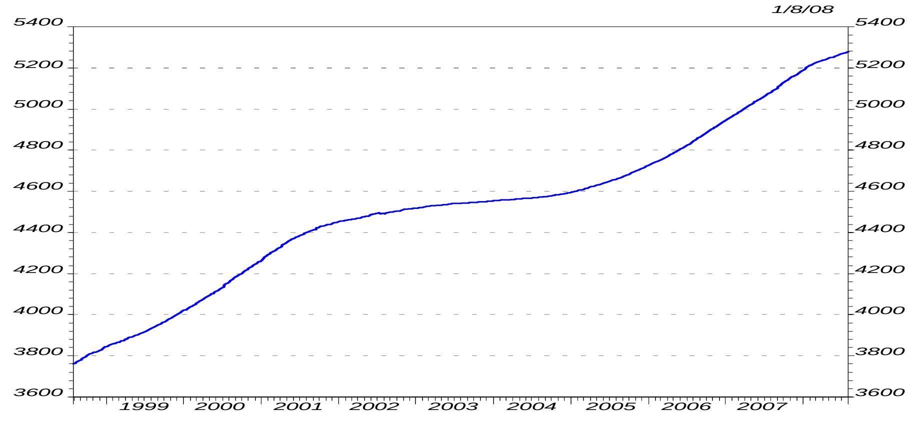
ISIN (CAP):	BE0137788486
ISIN (DIV):	BE0154367404
Entry charges:	0,100%
Exit charges:	0,000%
-Stock exchange tax CAP (Max 750 EUR):	0,50%
Annual management fee:	0,400%
Total expense ratio*:	0,53%

*excl. the charges set out in the prospectus

Risk profile: dynamic portfolio

Exchange rate risk:	none
Market risk:	moderate
(decreases as the investment horizon increases)	
Degree of risk (BAIFC scale):	2
Volatility in local currency:	0,52 %
Volatility in Eur :	7,89 %

Movements in net asset value CAP (in USD)

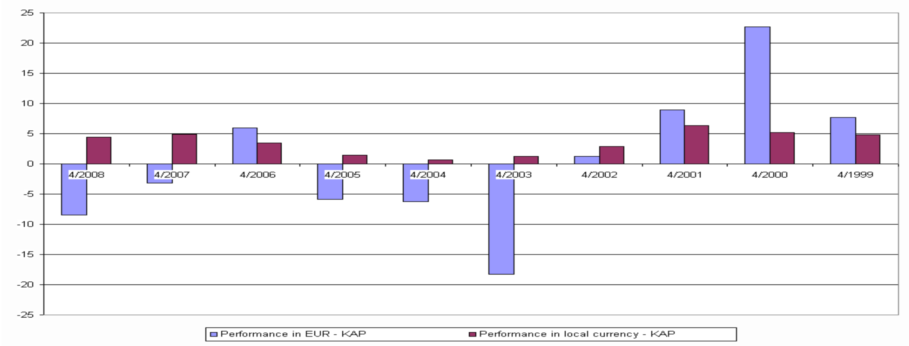


Source: Thomson Datastream

Performance, annualized per 31/07/2008

	Performance in local currency					Performance in EUR				
	1 year	3 years	5 years	10 years	since launch	1 year	3 years	5 years	10 years	since launch
KAP	3,92%	4,26%	3,06%	3,45%	3,67%	-8,83%	-4,08%	-3,46%	-0,11%	2,32%

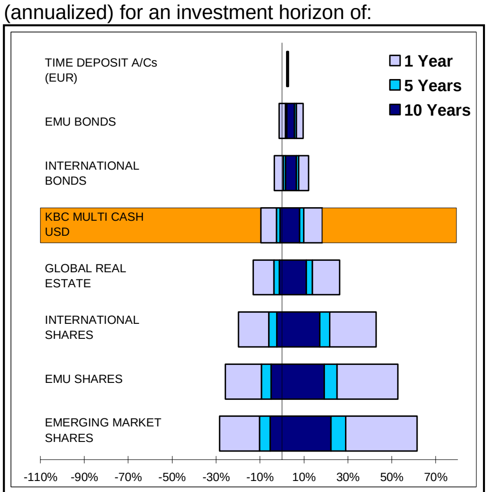
Return per financial year ending on



The figures shown above refer to past performance. They constitute no guarantee whatsoever as to future performance, nor do they take account of any charges or taxes.

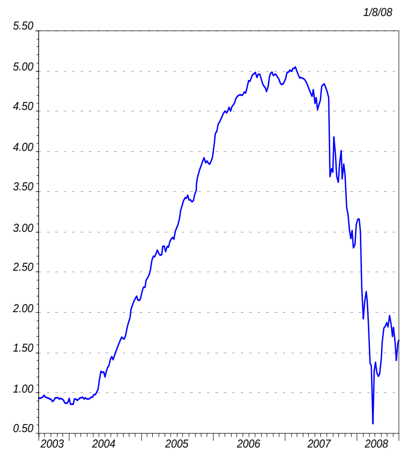
Position on KBC risk spectrum

Probability interval of the investment result (annualized) for an investment horizon of:



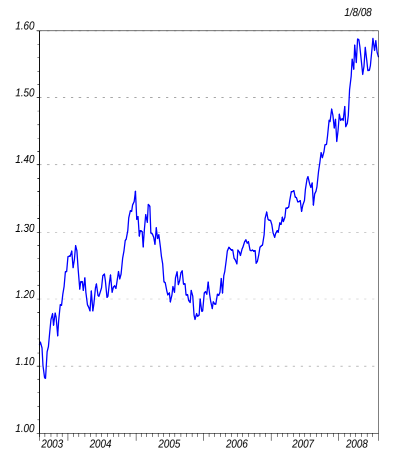
For the sub-fund/fund: the expected performance of the asset class(es) specified in the investment policy

USD interest rate trend (3month)



Source: Thomson Datastream

EUR-USD exchange rate



Source: Thomson Datastream

The (simplified) prospectus and the most recent report for each KBC fund, as well as information regarding risk profiles and other terminology, may be obtained at any KBC branch and by surfing to www.kbc.be/fondsenfiche. Paying agents are KBC Bank, Centea and CBC Banque.