KBC Equity Fund
Media

Sub-fund of the Belgian Bevek, KBC Equity Fund

Investment strategy

The assets of this sub-fund are invested directly or indirectly, (e.g. through deposit receipts or listed investment funds), in the shares of companies operating in the media sector.

Key figures

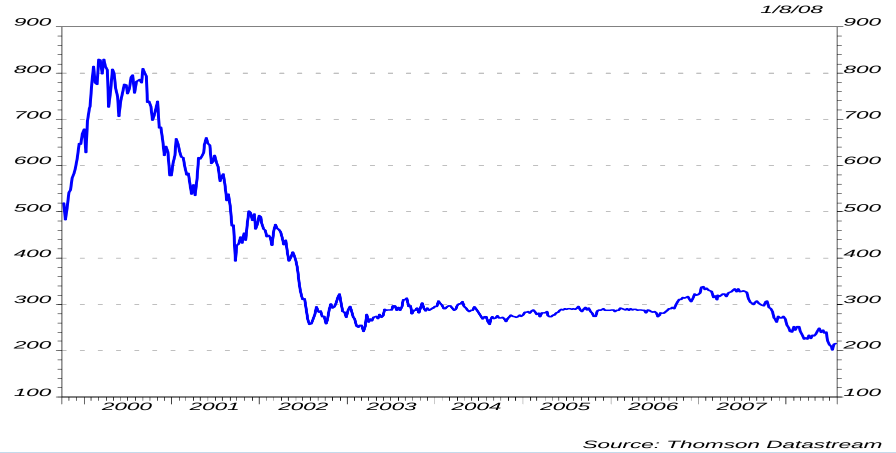
Key figures	per 31/07/2008
Net asset value CAP:	EUR 217,27
Net asset value DIV:	EUR 201,42
Recent dividend (gross)	EUR 3,24
n°:	13
payable on:	3/04/2008
Withholding tax:	15,00%
Total net assets (m):	EUR 14,95
Launch date:	8/10/1999
Initial subscription price:	EUR 500,00

Costs

ISIN (CAP):	BE0171890065
ISIN (DIV):	BE0171889059
Entry charges:	Max 3,000%
Exit charges:	0,000%
-Stock exchange tax CAP (Max 750 EUR):	0,50%
Annual management fee:	1,350%
Total expense ratio*:	1,72%

*excl. the charges set out in the prospectus

Movements in net asset value CAP (in EUR)

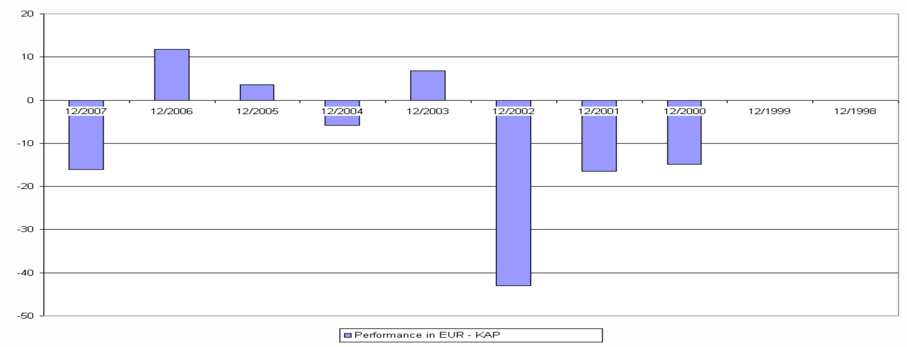


Performance, annualized per 31/07/2008

Performance in EUR

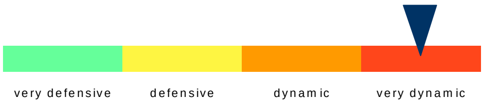
	1 year	3 years	5 years	10 years	since launch
KAP	-30,20%	-9,27%	-5,85%	-	-9,01%

Return per financial year ending on



Risk profile: very dynamic portfolio

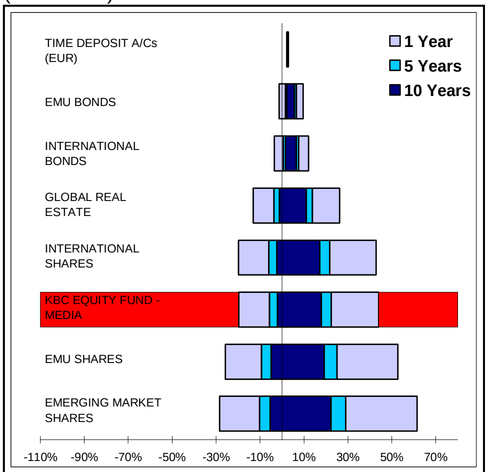
Exchange rate risk:	high
Market risk:	high
(decreases as the investment horizon increases)	
Degree of risk (BAIFC scale):	5
Volatility in Eur :	12,21 %



The figures shown above refer to past performance. They constitute no guarantee whatsoever as to future performance, nor do they take account of any charges or taxes.

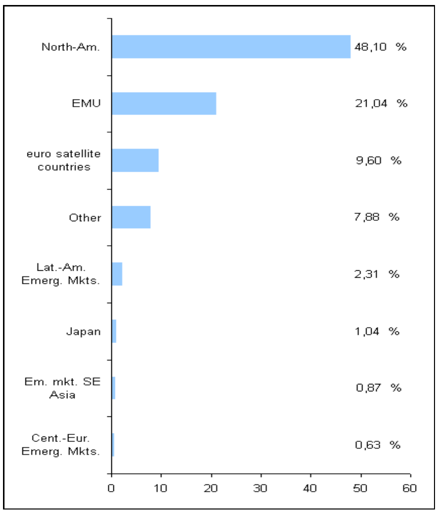
Position on KBC risk spectrum

Probability interval of the investment result (annualized) for an investment horizon of:



For the sub-fund/fund: the expected performance of the asset class(es) specified in the investment policy

Geographical breakdown of the portfolio



Major shares in the portfolio

Share	Weighting
COMCAST CORP	9,55%
VIVENDI	8,50%
WALT DISNEY	7,30%
THE NEWS CORPORATION INC	6,03%
TIME WARNER INC	5,33%
DIRECTV GROUP INC	4,68%
REED ELSEVIER NV	3,67%
OMNICOM GROUP	3,17%
WPP GROUP PLC	3,12%
LIBERTY MEDIA CORP	2,82%
% of capital invested in top-10 shares	**54,17%**
Total number of positions in shares	**58**

The (simplified) prospectus and the most recent report for each KBC fund, as well as information regarding risk profiles and other terminology, may be obtained at any KBC branch and by surfing to www.kbc.be/fondsenfiche. Paying agents are KBC Bank, Centea and CBC Banque.