Key Information Document

Purpose

This document provides you with key information about this investment Product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, and potential gains and losses of this Product, and to help you compare it with other products.

Product

EdR (Edmond de Rothschild) physical gold

PRIIP (Packaged Retail Investment and Insurance-based Products) manufacturer name: CACEIS (Switzerland) SA

Class: R EUR ISIN: CH0246143447

Key Information Document manufacturer website: www.caceis.ch. Call +41 58 261 94 00 for more information.

CACEIS (Switzerland) SA is authorised in Switzerland and regulated by the Swiss Financial Market Supervisory Authority (FINMA).

EDR Fund CH is authorised in Switzerland and regulated by the Swiss Financial Market Supervisory Authority (FINMA).

Key Information Document production date: 20.11.2025

Notice: You are about to purchase a Product that is not simple and may be difficult to understand.

What is this Product?

Type
This Product is a contractual investment fund under Swiss law, classified under "other funds for traditional investments".

Term
The Product has been created for an indefinite period of time.
The Product units are issued or redeemed daily, i.e. on every bank business day.
Subscription and redemption requests must reach the custodian bank by 11:00 (Swiss time) on a bank business day (order placement day) to be calculated on the next bank business day (valuation day) based on the net asset value calculated on that day. The calculation takes place on the valuation day based on the closing prices of the previous day.
This unit class permits contributions and redemptions in kind under the conditions set out in section 17 of the Product fund contract.
The Fund's management company and the custodian bank are entitled to dissolve the Product unilaterally under the conditions provided for in the Product's Fund contract.

Objectives
The objective of the Product is to achieve long-term performance comparable to that of physical gold. This class will be hedged against currency risk.
The Product invests all its assets in:
- physical gold with a purity of at least 995/1000 in the form of standard bars of about 12.5kg. The market price is determined by the purity of the bars;
- physical gold in the form of ingots weighing exactly 1kg and with a purity of at least 999/1000. The market price is determined by the purity of the ingots;
- gold through "metal" accounts, up to 5%;
- derivative financial instruments for hedging purposes;
- sight and term deposits, up to 20% with the possibility of this rate rising to 40% on a temporary basis as the result of a physical gold acquisition procedure. In principle, this temporary increase is limited to a maximum period of 30 calendar days.

The reference currency of the class shown here is the Euro (EUR).
Derivatives are primarily used for hedging purposes.
The only derivatives that can be used are forward contracts.

Intended investor
The Product is suitable for investors with a high appetite for risk who wish to invest indirectly in physical gold with a long-term investment horizon.
This class is intended for all investors who invest at least USD 10,000, or an equivalent amount in EUR.

Practical information
Custodian: CACEIS Bank, Montrouge, Nyon/Switzerland branch
More information about this Product, the Fund contract and prospectus, the latest annual report and other practical information may be obtained free of charge from the Fund's management company, CACEIS (Switzerland) SA, Route de Signy 35, CH-1260 Nyon, Switzerland, and from the custodian bank.

What are the risks and what could I get in return?

Risk indicator

1	2	3	**4**	5	6	7

Lower risk ... Higher risk

The summary risk indicator assumes that you hold the Product until the end of the recommended holding period (5 years). The actual risk may be very different if you opt to exit before the end of the period, and you may get less in return.

We have classified this Product as 4 out of 7, which is a medium risk class. This rates the risk of potential losses related to future performance of the Product as medium and, if the market situation deteriorates, it is possible that our ability to pay you will be affected.

The summary risk indicator makes it possible to assess the level of risk of this Product compared to others. It shows how likely it is that this Product will incur losses due to movements in the market.

Moreover, you will also be exposed to the following risks (not shown in the summary risk indicator):

Financial, economic and political risks: Eligible financial instruments are affected by various factors, including, but not limited to, developments in financial markets, economic changes to the issuers themselves, who are affected by the global economic situation, and the prevailing economic and political conditions in each country.

Concentration risk: To the extent that the Product concentrates its investments in a country, market, industry or asset class, it might incur a capital loss following adverse events specifically affecting this country, market, industry or asset class.

Counterparty risk: the Product may invest in gold through "metal" accounts opened with financial institutions. These accounts would be treated as unsecured debt in the event of the bankruptcy of the institution with which they are opened.

For more information on the risks, please see the Product prospectus.
Since this Product does not provide protection against market fluctuations, you could lose some or all of your investment.

Performance scenarios

The figures shown include all the Product costs, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.
What you will get from this Product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.
The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Product and/or a suitable benchmark over the last 10 years.
Markets could develop very differently in the future.
The stress scenario shows what you might get back in extreme market circumstances.

With an investment of EUR 10,000

The recommended holding period is 5 years		**If you exit after 1 year**	**If you exit after 5 years (i.e. the recommended holding period)**
Scenarios			
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you could get back after costs are deducted**	EUR 4,440	EUR 4,140
	Average annual return	-55.60%	-16.17%
Unfavourable	**What you could get back after costs are deducted**	EUR 8,350	EUR 10,480
	Average annual return	-16.50%	0.94%
Moderate	**What you could get back after costs are deducted**	EUR 10,050	EUR 12,770
	Average annual return	0.50%	5.01%
Favourable	**What you could get back after costs are deducted**	EUR 13,380	EUR 17,410
	Average annual return	33.80%	11.73%

This table shows different scenarios illustrating the amounts that you could get back over the recommended holding period of 5 years, assuming you invest EUR 10,000.
Unfavourable scenario: this type of scenario occurred for an investment between 10/2017 and 10/2022.
Moderate scenario: this type of scenario occurred for an investment between 12/2016 and 12/2021.
Favourable scenario: this type of scenario occurred for an investment between 10/2020 and 10/2025.

What happens if CACEIS (Switzerland) SA is unable to pay?

Investors in this Product will not suffer any financial losses due to a default by CACEIS (Switzerland) SA, as the assets of the investment Product are segregated and will not be affected by the possible insolvency of the manufacturer.

How much will this investment cost me?

The person who is selling you this Product, or advising you about this Product, may charge you additional costs. In that case, that person will provide you with information about these costs and how they will affect your investment over time.

Costs over time

We have assumed:
in the first year, you would get back the amount that you invested (0% annual return);
for the other holding periods we have assumed the Product performs as shown in the moderate scenario;
EUR 10,000 is invested.

With an investment of EUR 10,000	If you exit after 1 year	If you exit after 5 years (i.e. the recommended holding period)
Total costs	EUR 609	EUR 1,145
Annual cost impact(*)	6.1%	1.8% annually

(*) This illustrates how costs reduce your return each year over the holding period. For example, this shows that if you exit at the end of the recommended holding period, your average return per year is projected to be 6,83% before costs and 5,01% after costs.
We may share part of the costs with the person selling you the Product to cover the services they provide to you. Where applicable, they will inform you of the amount.

Composition of costs

Investment of EUR 10,000 and annual cost if you exit after 1 year.

One-off costs upon entry or exit		**If you exit after 1 year**
Entry costs	This includes distribution costs of 5.00% of the amount invested. This is the most you will be charged. The person selling you the Product will inform you of the actual charge.	EUR 500
Exit costs	0.50% The impact of costs incurred when you exit your investment at maturity. This is the maximum you will pay; you may end up paying less.	EUR 50
Ongoing costs (deducted each year)		
Management fees and other administrative or operating costs	0.51% of the value of your investment per year. This percentage is based on actual costs over the past year.	EUR 51
Transaction costs	0.08% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount will vary depending on how much we buy and sell.	EUR 8
Incidental costs deducted under specific conditions		
Performance fees (and carried interest)	Performance fees do not apply for this Product.	EUR 0

The tables above show the impact of the different types of costs on the return you could earn on your investment at the end of the recommended investment period and the meaning of the different cost categories.

How long should I hold it and can I take money out early?

Recommended investment period: 5 years

This is your investment's recommended holding period based on the risk and expected profitability of the Product.
Information on the trading frequency is provided in the "What is this Product?" section. »

How can I make a complaint?

If you have a complaint about this Product, the manufacturer of the Document or the person who advised you about or sold you this Product, you can first contact CACEIS (Switzerland) SA at +41 58 261 94 00, or by post at Route de Signy 35, CH-1260 Nyon, Switzerland.
If your complaint is not resolved to your satisfaction, investors can also send a complaint via email to legal.ch@caceis.com.

Other relevant information

Performance scenarios: You can request the latest performance scenarios (updated monthly) by sending an email to: legal.ch@caceis.com.
Past performances: You can download past performances from the last 10 years at www.caceis.ch

This Key Information Document (KID) is updated at least once a year.