Key Information Document (**"KID"**)

Purpose

This document provides the investor with key information about this investment product. It is not marketing material. The information is required by law to help the investor understand the nature, risks, costs, potential gains and losses of this product and to help the investor compare it with other products.

Product

Exchange Traded Product in CHF on Solactive® Longevity NTR Index

Swiss Securities Number: 129208897 | ISIN: CH1292088973 | SIX Symbol: VITAC | BX Symbol: VITAC
Issuer: **Leonteq Securities AG** | Authorized Participant: **Leonteq Securities AG, Zurich, Switzerland**
PRIIP Manufacturer: **Leonteq Securities AG** | The PRIIP Manufacturer is part of the Leonteq Group. | www.leonteq.com | Call +41 58 800 1111 for more information | Competent Authority: Not Applicable. The PRIIP Manufacturer is domiciled in Switzerland and is subject to prudential supervision by the Swiss Financial Market Supervisory Authority ("FINMA"). FINMA is not considered a competent supervisory authority under EU Regulation 1286/2014 on Key Information Documents for Packaged Retail and Insurance-based Investment Products (PRIIPs). | Date of production of the KID: 06.05.2024

The investor is about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type
This product is a Swiss Uncertificated Security under Swiss law and listed on the relevant exchange (as defined under "Exchange Listing" below) as an Exchange Traded Product (ETP).

Term
The product has no fixed lifetime and will be redeemed after the investor has exercised or the Issuer has terminated the product.

Objectives
Objective of the product is to provide the investor with a specified entitlement according to predefined conditions. This product allows the investor to participate in price movements of the Underlying and is therefore – in terms of risk – comparable to a direct investment in the Underlying. On the Redemption Date, the Investor will receive a Cash Settlement in the Settlement Currency. The possibility for the redemption of the product is as follows:

On the Redemption Date, the Investor will receive a Cash Settlement (the "Redemption Amount") in the Settlement Currency. The Cash Settlement is calculated by multiplying (i) the Final Fixing Level with (ii) the Conversion Ratio and (iii) the FX Rate and deducting the Administration Fee (pro rata temporis). The Administration Fee reduces the redemption amount subject to the holding period and has a negative effect on the secondary market price.

Each investor has an annual right to exercise the products for redemption (the "Investor's Redemption") by announcement (the "Redemption Notice") via the Authorized Participant.
The Issuer has the unconditional right to call all Products with immediate effect, with a five Business Days period of notice prior to the Final Fixing Date (the "**Termination Right**") by announcement (the "**Termination Announcement**") on the Lead Manager's website, all in accordance with the General Terms and Conditions of the Programme. The Termination Announcement will specify the Last Trading Day and Final Fixing Date.
In case of an exercise of the Issuer's Termination Right, the Issuer will pay to the Investor a Cash Settlement in the Settlement Currency that shall be the Fair Market Value of the Product.
Different from a direct investment in the Underlying, the investor will not profit from dividend payment nor any further entitlement resulting from the Underlying (e.g. voting rights). The investor will participate in the market price development of the Underlying.

Currency of the product (Settlement Currency)	Swiss Francs ("CHF")	**Minimum Investment / Minimum Trading Lot**	1 Product(s)
Issue Date	03/05/2024	**Initial Fixing Date**	28/03/2024
Administration Fee (AF)	0.50% p.a. (The Administration Fee reduces the redemption amount subject to the holding period and has a negative effect on the secondary market prices.)	**Conversion Ratio**	0.01
Last Trading Day/Time	Open-end	**First Exchange Trading Date**	03/05/2024
Redemption Date	Means the 5th Business Day following the Final Fixing Date (subject to Settlement Disruption Event provisions)	**Final Fixing Date**	Open-end or, in case of an exercise of the Issuer's Termination Right, as specified in the Issuer's Termination Announcement, or, in case of an exercise of the Investor's Termination Right, the date on which the exercise of such Investor's Termination Right becomes effective (subject to Market Disruption Event provisions)
Issue Price	CHF 16.2501	**Initial Fixing Level**	Official close of the Underlying on the Initial Fixing Date as calculated and published by the Index Sponsor.
Final Fixing Level	Official close of the Underlying on the Final Fixing Date as calculated and published by the Index Sponsor.	**Settlement Type**	Cash Settlement
Exchange Listing	SIX Swiss Exchange AG; traded on SIX Swiss Exchange - Exchange Traded Products (ETPs), BX Swiss AG; traded on BX Swiss Exchange - Exchange Traded Products (ETPs)	**Currency Risk**	If the Underlying is calculated in a currency different from the Currency of the Product, the conversion into the Currency of the Product will be carried out at the relevant exchange rate.

Underlying	Type	Index Sponsor	Bloomberg Ticker	Initial Fixing Level (100%)*
Solactive® Longevity NTR Index	Index	Solactive AG	SOLONGEN	USD 1802.3000

*levels are expressed in percentage of the Initial Fixing Level

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. For instance, these exceptional events are including but not exclusively limited to the cessation of an Underlying, tax events and the discontinuation of the Issuer's ability to carry out the necessary hedging transactions. In the event of termination, the redemption amount may possibly be significantly below the purchase price. Even a total loss of the investment is possible. The investor also bears the risk that the product will be terminated at an unfavorable point in time and the investor might only be able to reinvest the redemption amount on less favorable terms.

Intended retail investor

- The product is aimed at retail investors who intend to form private assets and have a long-term investment horizon.
- The investor can bear losses up to the total loss of the investment amount and attaches no importance to products with capital guarantee.
- KNOWLEDGE & EXPERIENCE: Investors who have the following characteristics: Basic knowledge of the financial instruments in question (a basic investor can take investment decisions based on regulatory documents or basic information provided by the distributor); no experience of financial markets

2. What are the risks and what could the investor get in return?

Risk Indicator

1	2	3	4	**5**	6	7

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Lower risk — Higher risk

! **The risk indicator assumes the investor keeps the product for 5 years. The actual risk can vary significantly if the investor cashes in at an early stage and the investor might get back less. The investor may not be able to cash in early.**

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Issuer is not able to pay the investor.
We have classified this product as 5 out of 7, which is a medium-high risk class.
This rates the potential losses from future performance at a medium-high level, and poor market conditions are very unlikely to impact the capacity of the Issuer to pay the investor of the product.
The investor shall be aware of the currency risk. If the investor receives payments in a different currency, the final return that the investor gets will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
This product does not include any protection from future market performance so the investor could lose some or all of its investment.
If the Issuer is not able to redeem the investor what is owed, the investor could lose the entire investment.
For detailed information about all risks please refer to the risk sections of the legal documentation as specified in the section 'Other relevant information' below.

Performance Scenarios

What the investor will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios shown are illustrations using the worst, average and best performance of the product and/or a suitable benchmark and/or a suitable proxy over the last 10 years. Markets could develop very differently in the future.

Recommended holding period:		**5 years**	
Example Investment:		**CHF 10'000**	
Scenarios		**If the investor exits after 1 year**	**If the investor exits after 5 years (Recommended Holding Period)**
Minimum	There is no minimum guaranteed return. The investor could lose some or all of the investor's investment.		
Stress	What the investor might get back after costs	CHF 2900	CHF 960
	Average return each year	-70.98%	-37.42%
Unfavourable *	What the investor might get back after costs	CHF 7310	CHF 7900
	Average return each year	-26.94%	-4.61%
Moderate **	What the investor might get back after costs	CHF 10570	CHF 15820
	Average return each year	5.71%	9.59%
Favourable ***	What the investor might get back after costs	CHF 19970	CHF 25850
	Average return each year	99.67%	20.89%

* For the 1 year intermediate holding period, this type of scenario occurred for an investment between October 2022 and October 2023.
* For the recommended holding period, this type of scenario occurred for an investment between September 2021 and May 2024.
** For the 1 year intermediate holding period, this type of scenario occurred for an investment in Solactive GBS Developed Markets Large and Mid-Cap USD Index NTR (SDMLMCUN Index) between August 2014 and August 2015.
** For the recommended holding period, this type of scenario occurred for an investment in Solactive GBS Developed Markets Large and Mid-Cap USD Index NTR (SDMLMCUN Index) between November 2017 and February 2019 combined with investment in the product between March 2019 and November 2022.
*** For the 1 year intermediate holding period, this type of scenario occurred for an investment between March 2020 and March 2021.
*** For the recommended holding period, this type of scenario occurred for an investment in Solactive GBS Developed Markets Large and Mid-Cap USD Index NTR (SDMLMCUN Index) between February 2016 and February 2019 combined with investment in the product between March 2019 and February 2021.
The figures shown include all the costs of the product itself, but may not include all the costs that the investor pays to the advisor or distributor. The figures do not take into account the investor‘s personal tax situation, which may also affect how much the investor gets back.
The stress scenario shows what the investor might get back in extreme market circumstances.

3. What happens if the Issuer is unable to pay out?

The investor is exposed to the risk that the Issuer might be unable to fulfil its obligations in respect of the product e.g. in the event of insolvency (inability to pay / over-indebtedness) or administrative order. A total loss of the investor’s capital invested is possible. The product is a debt instrument and as such is not covered by any deposit protection scheme.
This Product is collateralised in accordance with the terms and conditions of the TCM Security Agreement ("TCM Products"). The Investor's exposure to the credit risk of the Issuer and the Guarantor, if any, is only mitigated due to collateralisation. More detailed information regarding the collateralisation can be found in the programme.

4. What are the costs?

The person advising the investor on the product or selling this product to the investor may charge the investor other costs. If so, this person will provide the investor with information about these costs and how they affect the investor’s investment.

Cost over time

The tables show the amounts that are taken from the investor’s investment to cover different types of costs. These amounts depend on how much the investor invests, how long the investor holds the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- In the first year the investor would get back the amount that the investor invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- CHF 10'000 is invested

	If the investor exits after 1 year	If the investor exits after 5 years (Recommended Holding Period)
Total costs	CHF 132	CHF 447
Annual cost impact (*)	1.3%	0.6% each year

(*) This illustrates how costs reduce the return of the investor each year over the holding period. For example it shows that if the investor exits at the recommended holding period the average return of the investor per year is projected to be 10.2% before costs and 9.6% after costs.
We may share part of the costs with the person selling the investor the product to cover the services it provides to the investor. It will inform the investor of the amount.

Composition of Costs

One-off costs upon entry or exit		If the investor exits after 1 year
Entry costs	0.4% of the amount the investor pays in when entering this investment. These costs are already included in the price the investor pays.	Up to CHF 41
Exit costs	Exit costs are estimated to be 0.4% of the investment before it is paid out to the investor. These costs are already included in the price the investor receives and are only incurred if the investor exits before maturity. If the investor holds the product until maturity, no exit costs will be incurred.	CHF 41
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.5% of the value of the investment per year. This is an estimate based on actual costs. These costs are explained in section 1. “What is the product?” above.	CHF 50
Transaction costs	Not Applicable	

5. How long should the investor hold it and can the investor take money out early?

Recommended holding period: 5 years
The average investor holds this kind of product for about 5 years on average. Furthermore, this period enhances the comparability with other investment products without a fixed lifetime. The investor has the possibility to call the products for redemption according to the "Investor's Termination provisions as described under "1. What is this product?" above. Further, the product might be sold through the exchange where the product is listed or off-exchange.
Under normal market conditions, the price at which the investor may sell the product will depend on the market parameters prevailing at the time, which could put the invested amount at risk.
In unusual market situations, or in the event of technical faults/disruptions, a purchase and/or sale of the product can be temporarily hindered, or may not be possible at all.

6. How can the investor complain?

Any complaint regarding the person advising on, or selling, the product on the relevant website can be submitted directly to that person.
Any complaint regarding the product or the conduct of the Issuer of this product can be submitted to the following address: Leonteq Securities AG, Europaallee 39, 8004 Zurich, Switzerland, kid@leonteq.com, www.leonteq.com

7. Other relevant information

Any additional documentation in relation to the product and in particular the final terms or the pricing supplement and the issuance and offering programme (including any supplements hereto) are published on the website: www.leonteq.com. In order to obtain more detailed information – and in particular details of the structure of and risks associated with an investment in the product – the investor should read these documents.
The Underlying is a protected brand of the Index Sponsor. The product is not sponsored, endorsed, sold or promoted by the index license provider and makes no representation regarding the advisability of investing in the product and neither the index license provider shall have any liability with respect thereto.

Furthermore, Leonteq Securities AG created the KID after having made certain assumptions and exercised certain discretion with respect to calculations of key figures and performance scenarios and is going to reassess and adapt its assumptions as it deems appropriate from time to time.

The Product is not classified as sustainable. No representation as to the sustainability – within the meaning of Regulation (EU) 2020/852 (Taxonomy Regulation) and Regulation (EU) 2019/2088 (Sustainable Finance Disclosure Regulation) or any other sustainability-related law or regulation – of the Product or any Underlying is provided. Any reference to sustainability-related terms in relation to the Product or any Underlying shall not imply the provision of any such representation by the Issuer, the Lead Manager or the Guarantor, as applicable. It is furthermore specified that the Product is not aimed at clients with specific needs regarding sustainability preferences pursuant to Art. 2 No. 7 of the MiFID II Delegated Regulation (EU) 2017/565.