KEY INFORMATION DOCUMENT

EVLI

PURPOSE

This document provides key investor information on the investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Product name:	Evli Nordic Fund ("Fund")
Name of the manufacturer of the PRIIP product:	Evli Fund Management Company Ltd ("Fund Management Company"), which is a part of the Evli Group.
ISIN:	FI0008810890, A unit series, yield unit
Additional information:	Additional information is available at www.evli.com/funds or from the Investor Service tel. +358 (0)9 4766 9701
Supervisory authority:	The competent supervisory authority of the Fund Management Company and this key information document is the Finnish Financial Supervisory Authority
Publication date:	This key information document was drawn up on 8.5.2026.

This PRIIP product has been approved in Finland. The Fund Management Company is authorized in Finland and regulated by the Finnish Financial Supervisory Authority.

WHAT IS THIS PRODUCT?

Type

The Fund is a mutual fund compliant with the UCITS Directive and invests its assets primarily in Nordic equities.

Investment term

The fund has no maturity date. The recommended holding period is at least 7 years. In principle, fund units may be subscribed for and redeemed on every Finnish banking day. The Management Company may, at its discretion, decide to dissolve or merge the Fund or its unit series. The Management Company has the right to redeem a unit-holder's units on its own initiative in the exceptional circumstances described in the Fund's rules.

Objectives

- The fund's target is to exceed the return of the benchmark index. In addition to other characteristics, the fund promotes environmental and social characteristics and requires that target companies observe good governance.
- The fund may also invest its assets in derivatives contracts both for hedging purposes and within the fund's investment strategy.
- The benchmark of the fund's return is the VINX Benchmark Cap EUR_NI return index (takes dividend income into account). The fund's investment style is active and the fund does not follow the benchmark index in its investment operations. The fund does not have any sector or country restrictions within its geographical investment area. The fund's base currency is the euro. In the unit series, a minimum of 4% of the net asset value of a fund unit will be distributed annually as dividends.

Intended retail investor

The Fund suits private investors i) who want to invest in the Nordic equity markets with a well diversified portfolio, ii) who are prepared to tolerate greater price fluctuations in the short term in order to seek a better return in the long term, and iii) who want to invest responsibly and take into account not only economic analysis but also environmental, social and good governance (ESG) factors. Investors must have a sufficient understanding of the fund's investments and be prepared to bear the potential financial risk associated with the investment. The fund is not suitable as a short-term investment and the investment horizon should be at least 7 years.

Additional information: The Fund's most recent annual and semi-annual reviews, the most recent fund unit values and additional information on the Fund are available at www.evli.com/funds or from the Management Company free of charge, and through a local distributor or service provider in other Member States of the EU/EEA in which the Fund is marketed. Some or all of the information is available in Finnish, English and Swedish. The custodian of the Fund is Skandinaviska Enskilda Banken AB (publ) Helsinki Branch.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator

1	2	3	**4**	5	6	7

Low risk — High risk

The risk indicator assumes that the investor will hold the product for at least 7 years.

The overall risk indicator expresses the level of risk of this product compared to other products. It indicates how likely the product is to lose money because of market events or because the product developer is unable to pay the investor. On a scale from 1 to 7, the risk category of the product is defined as 4, which is medium risk class. Potential future losses are rated at medium, and poor market conditions may affect the ability of the management company to pay the investor. The risk that the risk indicator may not necessarily fully take into account is liquidity risk. For more information on risks, see the fund prospectus.

Be aware of currency risk. The currency of this unit series may be different from that of your country. As the investor may receive payments in the currency of this unit series and not that of the investor's country, the final return will depend on the exchange rate between these two currencies. This risk is not considered in the indicator shown above.

This product is not secured against future market developments, which means that you may lose part or all of the investment.

Performance Scenarios

The presented figures include all costs related to the product, but do not necessarily include all costs paid by you to an advisor or distributor. The figures do not take into account your personal tax situation, which may also affect the returns you receive.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 12 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between 1/2022–4/2026.

The moderate scenario occurred for an investment between 1/2017–12/2023.

The favourable scenario occurred for an investment between 9/2014–8/2021.

EUR 10,000 investment Scenarios		If you exit after one year	If you exit after the recommended investment horizon
Stress	What you might get back after costs	6 270 EUR	2 190 EUR
	Average return each year	-37.3 %	-19.5 %
Unfavourable	What you might get back after costs	7 300 EUR	8 620 EUR
	Average return each year	-27.0 %	-2.1 %
Moderate	What you might get back after costs	10 660 EUR	14 690 EUR
	Average return each year	6.6 %	5.6 %
Favourable	What you might get back after costs	18 230 EUR	26 280 EUR
	Average return each year	82.3 %	14.8 %

WHAT HAPPENS IF EVLI FUND MANAGEMENT COMPANY LTD IS UNABLE TO PAY OUT?

The insolvency of the Management Company will not necessarily cause losses to you. The assets of the Fund and of the Fund Management Company are held separately. The custodian of the Fund's assets is Skandinaviska Enskilda Banken AB (publ) Helsinki Branch. The investment is not covered by any investor compensation or guarantee scheme.

WHAT ARE THE COSTS?

Persons who sell or advise on this product to you may charge you for other costs. In this case, the person in question will provide you with information on the relevant costs and will show the impact all costs will have on the investment over time.

Costs over Time

The tables show the sums used from the investment to cover diverse types of costs. These sums depend on the amount of the investment and how long the product is held. The amounts shown here are illustrations based on an example investment amount and different investment periods. The assumption is that

- In the first year you would get back the amount invested (0 % annual return). For the other holding periods the assumption is that the product performs as shown in the moderate scenario.
- EUR 10,000 is invested

	If you exit after one year	If you exit after the recommended holding period
Total costs	167 EUR	1 399 EUR
Annual cost impact (*)	1.7 %	1.8 %

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.4% before costs and 5.6% after costs.

Composition of Costs

One-off costs upon entry or exit		If you exit after one year
Entry costs	We do not charge an entry fee ie. subscription fee. A distributor of the product may, in accordance with their price list, charge up to 5% of the capital invested as a distribution fee. The distributor selling you the product will inform you of the actual charge.	0 EUR
Exit costs	0,0 % We do not charge an exit fee ie. redemption fee	0 EUR
Ongoing costs annually		
Management fees and other administrative or operating costs	1.62 % This is an estimate based on actual costs over the last year.	162 EUR
Transaction costs	0.05 % This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	5 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product	0 EUR

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period is at least 7 years.

The recommended holding period is based on the fund’s risk-reward profile. In principle, fund units may be redeemed on every Finnish banking day that is a trading day for the fund, subject to the exceptions set out in the Fund rules. The Management Company may, at its discretion, restrict the total amount of redemptions executed for a single trading day or extend the notice period for submitting redemption orders in order to safeguard the Fund’s liquidity. Further information is available in the Fund prospectus and the Fund rules. A list of days on which the trading of fund units is not possible is available from the Management Company and on the Management Company’s website.

HOW CAN I COMPLAIN?

If you wish to express your dissatisfaction with the product or the service provided, please contact Evli’s Investor Service or your service provider. Contact information: Evli Plc, Investor Service, PO Box 1081, FI-00101, +358 (0)9 4766 9701, info@evli.com. You can also leave a message on our website: www.evli.com/en/contact-us. More detailed information on handling client feedback at Evli is available at the address www.evli.com/en/client-information.

OTHER RELEVANT INFORMATION

The Fund's statutory documents, such as the fund prospectus and rules, are available at the address www.evli.com/funds or from the service provider acting as the distributor of the Fund. Information on the product's past performance is available at www.evli.com/funds.Information on past performance is presented for the last 0 to 10 years, depending on how long the fund has been in operation.