KEY INFORMATION DOCUMENT

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

BNP PARIBAS OBLI ISR, unit class Classic type C (FR0010076893)
Manufacturer: BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)
Website: https://www.bnpparibas-am.com
Phone number: call +33.1.58.97.13.09 for more information.
The Autorité des marchés financiers ("AMF") is responsible for the supervision of BNPP AM with regard to this key information document.
BNPP AM is authorized in France under number GP96002 and regulated by the AMF.
Date of production of the KID: 27/03/2026

WHAT IS THIS PRODUCT?

Type

This Product is an undertaking for collective investment in transferable securities (UCITS). It is established as an FCP (fonds commun de placement mutual investment fund) subject to the provisions of the French Monetary and Financial Code and UCITS Directive 2009/65/EC as amended.

Term

The Product was initially established for a term of 99 years.
BNPP AM is entitled to dissolve the Product unilaterally. Dissolution may also take place in the event of a merger, total redemption of the units or when the net assets of the Product are less than the minimum regulatory amount.

Objectives

Management objective: Classified as a Bonds and other debt securities denominated in euro fund, the Product aims to outperform, net of fees, over a minimum investment horizon of three years, the Bloomberg Euro Aggregate 3-5 Years (coupons reinvested) minus the financial management fees and operating and other service fees charged to the Product in relation to each unit class. The Bloomberg Euro Aggregate 3-5 Years is the eurozone bond market benchmark index. Furthermore, the management objective is to implement a socially responsible investment (SRI) strategy by investing in securities that incorporate good governance and/or sustainable development criteria, based on the management company's analysis.
Key characteristics of the Product: The investment process consists of four steps: (i) the main features of the macroeconomic scenario and market expectations are presented; (ii) the bond committee shares its views; (iii) the allocation committee defines the levels of risk and the model portfolio; (iv) the portfolio is constructed. The Product follows a socially responsible investment (SRI) strategy. It has the SRI label. The non-financial analysis consists of integrating an SRI approach when selecting securities. To be selected for the portfolio, issuers must comply with the following environmental, social and governance (ESG) standards: compliance with sector-specific policies on controversial activities; exclusion of issuers that contravene any of the Ten Principles of the United Nations (UN) Global Compact and/or the OECD Guidelines for Multinational Enterprises; exclusion of companies with a turnover of more than 10% in controversial activities, such as alcohol, tobacco, weaponry, gambling and pornography; and compliance with the exclusion list set out within the SRI label framework in force as at the date of the prospectus. As regards the analysis of ESG practices, issuers are evaluated by a specialised team on the basis of non-exhaustive ESG criteria, i.e. environmental (including global warming and combating greenhouse gas emissions), social (including managing employment and restructuring, workplace accidents, training policies and remuneration), and governance (including the independence of Boards of Directors from their senior management and respect for the rights of minority shareholders). At any given moment, the Product invests at least 90% of its net assets in securities from issuers that have been analysed in terms of their ESG criteria by a dedicated team of ESG analysts from the management company. The Fund follows a rating improvement approach, whereby the weighted average ESG rating of the portfolio is greater than that of the non-financial investment universe (Bloomberg Euro Aggregate index), after eliminating at least 30% of the securities with the lowest ESG scores and after exclusions have been applied. Main methodological limitation of the non-financial strategy: Some issuers appearing in the portfolio may have ESG practices that can be improved and/or may be exposed to certain sectors in which environmental, social or governance issues remain significant. The assets are primarily invested in fixed-income products denominated in euro and/or in currencies of the eurozone: negotiable debt securities and/or fixed-rate and/or variable-rate bonds and/or indexed and/or convertible bonds. They consist of at least 30% government bonds and/or government-backed bonds and/or bonds issued by supranational issuers in the eurozone. The Product is managed within an interest rate sensitivity range of between 0 and 8. The manager has internal methods for evaluating credit risk. The ratings cited below are not used exclusively or systematically, but contribute to the overall evaluation of creditworthiness that forms the basis for the manager's convictions for selecting securities. The Product invests in low-sensitivity money market instruments which, at the time of their acquisition, may have a minimum rating of A1 (S&P) or P1 (Moody's) or F1 (Fitch) or an equivalent rating. The non-government negotiable debt securities and bonds, denominated in euro, may have a minimum rating of BBB- (S&P) or Baa3 (Moody's) or BBB- (Fitch) or an internal rating by the management company that meets equivalent criteria. The Product may invest up to 35% of its net assets in financial instruments issued by CADES (welfare debt repayment fund) or issued or guaranteed by an EU member state or another state that is party to the European Economic Area (EEA) Agreement, by its local public authorities, by another country or by public international bodies of which one or more EU member states or other states party to the EEA Agreement are members. The manager may use derivatives traded on French and/or foreign regulated or over-the-counter futures markets to hedge the portfolio against, or expose it to, interest rate and/or credit (in this case, exclusively for hedging purposes) risks, and for arbitrage transactions (which involve taking advantage of differences in price between curve segments, sectors and issuers).
Redemption requests are cleared at BNP Paribas from Monday to Friday at 1.00 pm and are executed on the basis of the next net asset value of the same day.
Other information: This Product may not be appropriate for investors who plan to withdraw their money within three years.

Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of capital. Potential investors should have an investment horizon of at least 3 years. The product is not marketed to US investors that fall within the definition of restricted persons, as summarised in the Product's prospectus.

Practical Information

- Custodian: BNP PARIBAS
- The prospectus, the key information document(s) for the other share classes of this Product, the net asset value and the latest annual and periodical documents are available on the website: www.bnpparibas-am.com. They can be sent to you free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre CEDEX, France.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator

1	**2**	3	4	5	6	7

Lower risk — Higher risk

The risk indicator assumes you keep the Product for 3 years.

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this Product as 2 out of 7, which is a low risk class. The risk category is justified by investment in interest rate instruments. Investors are asked to pay particular attention to the fact that a rise in interest rates will cause the value of investments in bonds and other debt securities to fall. In other words, the potential losses related to the Product's future results are low, and if the market situation deteriorates, it is very unlikely that the value of your investment will be affected when you request the redemption of your units.
Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
Other risk materially relevant to the Product not included in the summary risk indicator:

- Credit risk: the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.

For additional details regarding the risks, please refer to the prospectus.
This Product does not include any protection from future market performance so you could lose some or all of your investment.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable,moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period: 3 years Example Investment: EUR 10,000		If you exit after 1 year	If you exit after 3 years
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	**What you might get back after costs**	8,584.74 EUR	8,295.5 EUR
	Average return each year	-14.15%	-6.04%
Unfavourable	**What you might get back after costs**	8,704.91 EUR	8,544.48 EUR
	Average return each year	-12.95%	-5.11%
Moderate	**What you might get back after costs**	9,779.5 EUR	9,673.14 EUR
	Average return each year	-2.20%	-1.10%
Favourable	**What you might get back after costs**	10,482.69 EUR	10,868.38 EUR
	Average return each year	4.83%	2.81%

The favorable scenario occurred for an investment between 2023 and 2026.
The moderate scenario occurred for an investment between 2017 and 2020.
The unfavorable scenario occurred for an investment between 2019 and 2022.

WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The Product is a fund of jointly owned financial instruments and deposits separate from BNPP AM.
In the event that BNPP AM defaults, the assets of the Product held by the depositary will not be affected.
However, in the event that the depositary defaults, the Product's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the Product.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

	If you exit after 1 year	If you exit after 3 years
Total Cost	309.94 EUR	529.23 EUR
Annual Cost Impact (*)	3.12%	1.79% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.68% before costs and -1.10% after costs. We may share the costs with the person selling you the product to cover the services they provide to you. This person will inform you of the amount.

Composition of costs

One-off entry or exit costs	If you exit after 1 year	
Entry costs	Up to 2.00% of the amount you pay in when entering this investment.	Up to 200 EUR (*)
Exit costs	We do not charge an exit cost.	0 EUR
Recurring costs levied annually		
Management costs and other administrative and operating costs	1.10% of the value of your investment per year. The amount is based on an estimate of the charges that will be taken out of your money.	107.8 EUR
Transaction costs	0.02% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount may vary. This figure is therefore indicative and may be revised upwards or downwards.	2.14 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this Product.	0 EUR

(*) Entry costs additional details: from 0 to 29.999 EUR : 2.00%. From 30.000 to 149.999 EUR : 1.00%. From 150.000 to 799.999 EUR : 0.75%. From 800.000 EUR : 0.50%

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended holding period ("RHP"): 3 years.
The RHP has been defined and based on the risk and reward profile of the Product.
The reimbursements modalities are detailed in the prospectus of the fund.
Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product. The Product has a cap on the redemption of units enabling the Management Company to defer redemption requests in exceptional circumstances and in accordance with the conditions set out in the Product's prospectus.

HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM via its website www.bnpparibas-am.fr (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, France, or by sending an email to amfr.reclamations@bnpparibas.com.

OTHER RELEVANT INFORMATION

- In order to access the Product’s past performances and performance scenarios, please follow the instructions below:
(1) Click on https://www.bnpparibas-am.fr (2) On the welcome page, keep ''France'' country and choose the language and your investor profile; accept web site terms and conditions. (3) Go to tab 'FUNDS' and 'Fund explorer'. (4) Search for the Product using the ISIN code or the Product’s name and click on the Product. (5) Click on the 'Performance' tab.
- The chart on the website shows the Product’s performance as the percentage loss or gain per year over the last 10 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this key information document, the contact in case of a claim and what happens in the case of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.
- The Product falls under article 8 of the so-called SFDR regulation (Sustainable Finance Disclosure Regulation - regulation 2019/2088 of the European Parliament and of the Council of 27 November on sustainability related disclosures in the financial services sector). Information on sustainable finance is available at the following address: https://www.bnpparibas-am.com/en/sustainability-bnpp-am/sustainability-documents/.
- This Product uses an adjusted net asset value or swing pricing mechanism which is defined in its prospectus.
- In the event of continued disagreement, investors can also contact the AMF Ombudsman by post: The AMF Ombudsman, Autorité des marchés financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, FRANCE, or via the Internet: http://www.amf-france.org Section: The AMF Ombudsman.