

## PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## PRODUCT

**BNP PARIBAS INDICE FRANCE ESG, unit class Classic type D (FR0010106849)**

**Manufacturer:** BNP PARIBAS ASSET MANAGEMENT Europe (« BNPP AM »)

**Website:** <https://www.bnpparibas-am.com>

**Phone number:** call +33.1.58.97.13.09 for more information.

The Autorité des marchés financiers ("AMF") is responsible for the supervision of BNPP AM with regard to this key information document.

BNPP AM is authorized in France under number GP96002 and regulated by the AMF.

**Date of production of the KID:** 16/04/2026

## WHAT IS THIS PRODUCT?

## Type

This Product is a feeder undertaking for collective investment in transferable securities (UCITS). It is established as an FCP (fonds commun de placement — mutual investment fund) subject to the provisions of the French Monetary and Financial Code and UCITS Directive 2009/65/EC as amended.

A feeder fund is a fund with at least 85% of its capital invested in one other UCI, which thus becomes the master fund.

## Term

This product was originally established for a term of 99 years.

BNPP AM is entitled to dissolve the Product unilaterally. Dissolution may also take place in the event of a merger, total redemption of the units, when the net assets of the Product are less than the minimum regulatory amount or in the event of dissolution of the master fund.

## Objectives

**Management objective:** Classified as an Equities of European Union countries fund, the Fund is a feeder of the BNP PARIBAS EASY CAC 40® ESG UCITS ETF fund, the management objective of which is *to replicate the performance of the CAC 40® Gross Return index (Bloomberg code: CACESGGR index), published in euros and calculated with dividends reinvested (the Index), whether it rises or falls, by investing in equities selected in accordance with environmental, social and governance responsibility (ESG) criteria, in line with the weightings of the index (full replication) or in a sample of equities issued by companies in the index (optimised replication). The investable universe of the Index (the Investable Universe) consists of the securities included in the CAC 40 index.*

*As the Fund is indexed, it seeks to maintain the tracking error in absolute terms between the change in the Fund's net asset value and that of the Index at a level below 1%. If this tracking error exceeds 1%, it must not, in any event, exceed 5% of the Index's volatility. The tracking error is calculated on the basis of the weekly performance observed over the previous 52 weeks.*

*The Fund is managed passively.*

The feeder fund may underperform the master fund, due to the management fees charged to the feeder.

**Key characteristics of the Fund:**

The Fund invests fully and permanently in the units of the BNP PARIBAS EASY CAC 40® ESG UCITS ETF Fund and, on an ancillary basis, in cash and/or in financial contracts solely for hedging purposes. The benchmark index is identical to that of the master fund, namely the CAC 40® ESG Gross Return index, which is calculated with dividends reinvested and published in euros:

- *The Index consists of mainly French companies selected on the basis of non-financial criteria, with the aim of reducing the greenhouse gas (GHG) intensity relative to the Investable Universe. These companies are subject to an environmental, social and governance (ESG) score (environmental opportunities, pollution and waste, human capital, corporate governance etc.).*

*The index administrator (Euronext Paris) uses company ratings provided by their ESG research and rating partners to determine, among other things, equity eligibility.*

*As a first step, the Index methodology excludes companies from the Investable Universe belonging to controversial sectors as defined by the Index administrator (controversial weapons, tobacco, conventional weapons, coal etc.), involved in systematic violations of the United Nations Global Compact, and generating over a certain percentage of their income in certain sectors such as tobacco distribution, thermal coal production, oil sands and shale oil etc.*

*After applying the filters, if there are less than 35 eligible companies, additional companies selected from the CAC Large 60 index that meet the above eligibility criteria will be added, in order of highest free-float market capitalisation, until the total number of selected companies reaches 35.*

*The Index methodology then implements an optimisation process aimed at minimising the differences between the weights per security the Index and the weights these same securities would have had they been weighted according to their market capitalisation, while taking into account, in particular, the following criteria:*

- *an improvement of the Index's ESG score compared to the Investable Universe's ESG score having previously excluded the bottom 10% of securities with the lowest ESG scores and applying a cap of 10% on the weighting of each security,*
- *a 30% reduction in GHG intensity\* compared to that of the Investable Universe ( non-financial indicator improvement approach),*
- *Maximum weighting of 10% per security.*

*\*The weighted average intensity is defined as the combination of company-level Scope 1 and 2 intensity, weighted by the weight of each company in the Index and then aggregated. Scope 3 is not taken into account.*

*The non-financial analysis is carried out on all the equities comprising the Index.*

*Further information on the index, its composition, calculation, rules for periodic (quarterly) monitoring and rebalancing and information on the general methodology shared by all Euronext indices, can be found online at [www.euronext.com](http://www.euronext.com).*

The feeder fund may use the following derivative instruments: futures on equities/stock market indices and options on equities/stock market indices.

All of these instruments will be used to adjust equity risk.

Redemption requests are cleared by BNP Paribas from Monday to Friday at 1.00 pm, executed on the basis of the net asset value of the same day and settled within five days following the net asset value calculation date.

Allocation of net income: Distribution. Allocation of net realised capital gains: Accumulation.

For more details, please refer to the Fund's prospectus.

**Other information:**

This Fund may not be appropriate for investors who plan to withdraw their money within five years.



Intended retail investors

This Product is designed for investors who have neither financial expertise nor any specific knowledge to understand the Product but nevertheless may bear a total capital loss. It is suited for clients who seek growth of and/or income from capital. Potential investors should have an investment horizon of at least 5 years. The product is not marketed to US investors that fall within the definition of restricted persons, as summarised in the Product's prospectus.

Practical Information

- Custodian: BNP PARIBAS
- The prospectus, the key information document(s) for the other share classes of this Product, the net asset value and the latest annual and periodical documents are available on the website: [www.bnpparibas-am.com](http://www.bnpparibas-am.com). They can be sent to you free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT Europe - Service Client - TSA 90007 - 92729 Nanterre CEDEX, France.
- The prospectus, the key information document, the net asset value and the latest annual and periodical documents (written in French) for the master fund are available on the website: [www.bnpparibas-am.com](http://www.bnpparibas-am.com). They can be sent to you free of charge upon written request to: BNP PARIBAS ASSET MANAGEMENT Europe, Service Client, TSA 90007, 92729 Nanterre CEDEX, France or on the website: [www.bnpparibas-am.fr](http://www.bnpparibas-am.fr)

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you. We have classified this Product as 4 out of 7, which is a medium risk class. The risk category is justified by investment, through the master fund, in equity-type instruments. These are subject to significant price fluctuations, which are often amplified in the short term. In other words, the potential losses related to the Product's future results are medium, and if the market situation deteriorates, it is possible that the value of your investment will be affected when you request the redemption of your units.

**Be aware of currency risk.** If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This Product does not include any protection from future market performance so you could lose some or all of your investment.

Subscription/redemption orders of the Product are fulfilled on a daily basis, in accordance with terms set out in its prospectus. Subscription/redemption orders in the Master Fund are centralised each business day, in accordance with terms set out in its prospectus.

Performance Scenarios

The figures shown include all the costs of the Product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. The unfavourable, moderate and favourable scenarios presented represent examples using the best and worst performance, as well as the average performance of the Product and/or appropriate benchmark over the last 10 years. The markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

| Recommended holding period: 5 years | If you exit after 1 year |  | If you exit after 5 years |  |
|-------------------------------------|--------------------------|--|---------------------------|--|
| Example Investment: EUR 10,000      |                          |  |                           |  |

Scenarios

|              |                                                                                       |               |               |
|--------------|---------------------------------------------------------------------------------------|---------------|---------------|
| Minimum      | There is no minimum guaranteed return. You could lose some or all of your investment. |               |               |
| Stress       | What you might get back after costs                                                   | 3,934.52 EUR  | 2,634.29 EUR  |
|              | Average return each year                                                              | -60.65%       | -23.42%       |
| Unfavourable | What you might get back after costs                                                   | 7,954.63 EUR  | 10,415.1 EUR  |
|              | Average return each year                                                              | -20.45%       | 0.82%         |
| Moderate     | What you might get back after costs                                                   | 10,592.47 EUR | 15,018.01 EUR |
|              | Average return each year                                                              | 5.92%         | 8.47%         |
| Favourable   | What you might get back after costs                                                   | 14,754.27 EUR | 19,495.03 EUR |
|              | Average return each year                                                              | 47.54%        | 14.28%        |

The favorable scenario occurred for an investment between 2020 and 2025.  
The moderate scenario occurred for an investment between 2019 and 2024.  
The unfavourable scenario occurred for an investment between 2025 and 2026.

WHAT HAPPENS IF BNPP AM IS UNABLE TO PAY OUT?

The Product is a fund of jointly owned financial instruments and deposits separate from BNPP AM. In the event that BNPP AM defaults, the assets of the Product held by the depositary will not be affected. However, in the event that the depositary defaults, the Product's risk of financial loss is mitigated by the legal segregation of the depositary's assets from those of the Product.

WHAT ARE THE COSTS?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.



## Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the Product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

|                               | If you exit after 1 year | If you exit after 5 years |
|-------------------------------|--------------------------|---------------------------|
| <b>Total Cost</b>             | 291.32 EUR               | 844.18 EUR                |
| <b>Annual Cost Impact (*)</b> | 2.93%                    | 1.37% each year           |

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 9.84% before costs and 8.47% after costs. We may share the costs with the person selling you the product to cover the services they provide to you. This person will inform you of the amount.

## Composition of costs

| One-off entry or exit costs                                          | If you exit after 1 year                                                                                                                                                                                                                                             |                   |
|----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| <b>Entry costs</b>                                                   | Up to 2.10% of the amount you pay in when entering this investment.                                                                                                                                                                                                  | Up to 210 EUR (*) |
| <b>Exit costs</b>                                                    | We do not charge an exit cost.                                                                                                                                                                                                                                       | 0 EUR             |
| <b>Recurring costs levied annually</b>                               |                                                                                                                                                                                                                                                                      |                   |
| <b>Management costs and other administrative and operating costs</b> | 0.83% of the value of your investment per year. The amount is based on past expenses calculated on 31/12/2025.                                                                                                                                                       | 81.26 EUR         |
| <b>Transaction costs</b>                                             | 0.001% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the Product. The actual amount may vary. This figure is therefore indicative and may be revised upwards or downwards. | 0.06 EUR          |
| <b>Incidental costs taken under specific conditions</b>              |                                                                                                                                                                                                                                                                      |                   |
| <b>Performance fees</b>                                              | There is no performance fee for this Product.                                                                                                                                                                                                                        | 0 EUR             |

(\*) Entry costs additional details: from 0 to 29.999 EUR : 2.10%. From 30.000 to 149.999 EUR : 1.10%. From 150.000 to 799.999 EUR : 0.85%. From 800.000 EUR : 0.60%

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

**Recommended holding period ("RHP"): 5 years.**

The RHP has been defined and based on the risk and reward profile of the Product.

The reimbursements modalities are detailed in the prospectus of the fund.

Any redemption occurring before the end of the RHP may adversely impact the performance profile of the Product. The Product has a unit redemption cap scheme that allows redemption requests to be postponed in exceptional circumstances and in accordance with the conditions set out in the Product's prospectus.

## HOW CAN I COMPLAIN?

For any complaints, investors are invited to contact their usual advisor at the establishment that advised them on the Product. They can also contact BNPP AM via its website [www.bnpparibas-am.fr](http://www.bnpparibas-am.fr) (Complaints Management Policy in the footer at the bottom of the page), by sending a registered letter with acknowledgement of receipt to BNP PARIBAS ASSET MANAGEMENT Europe - Client Service - TSA 90007 - 92729 Nanterre CEDEX, France, France, or by sending an email to [amfr.reclamations@bnpparibas.com](mailto:amfr.reclamations@bnpparibas.com).

## OTHER RELEVANT INFORMATION

- In order to access the Product's past performances and performance scenarios, please follow the instructions below:
  - (1) Click on <https://www.bnpparibas-am.fr>
  - (2) On the welcome page, keep "France" country and choose the language and your investor profile; accept web site terms and conditions.
  - (3) Go to tab 'FUNDS' and 'Fund explorer'.
  - (4) Search for the Product using the ISIN code or the Product's name and click on the Product.
  - (5) Click on the 'Performance' tab.
- The chart on the website shows the Product's performance as the percentage loss or gain per year over the last 10 years compared to its benchmark. It can help you assess how the Product has been managed in the past and compare it to its benchmark.
- If this Product is used as an underlying of an insurance policy or a capitalization policy, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this key information document, the contact in case of a claim and what happens in the case of failure of the insurance company are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.
- The Product falls under article 8 of the so-called SFDR regulation (Sustainable Finance Disclosure Regulation - regulation 2019/2088 of the European Parliament and of the Council of 27 November on sustainability related disclosures in the financial services sector). Information on sustainable finance is available at the following address: <https://www.bnpparibas-am.com/en/sustainability-bnpp-am/sustainability-documents/>.
- This Product uses an adjusted net asset value or swing pricing mechanism which is defined in its prospectus.
- In the event of continued disagreement, investors can also contact the AMF Ombudsman by post: The AMF Ombudsman, Autorité des marchés financiers, 17 place de la Bourse, 75082 Paris CEDEX 02, FRANCE, or via the Internet: <http://www.amf-france.org> — Section: The AMF Ombudsman.

