SG ACTIONS EURO SELECTION

FACTSHEET

Marketing Communication

31/05/2026

EQUITY ■ Article 8 ■

Key Information (Source: Amundi)

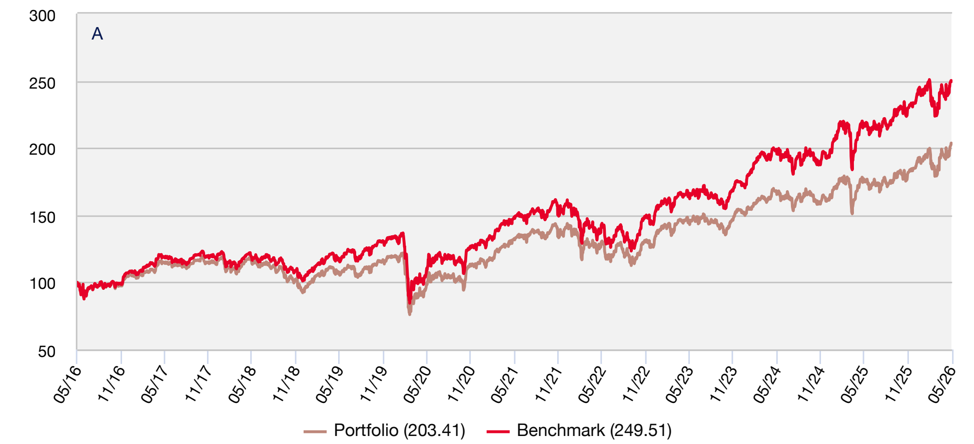
Net Asset Value (NAV) : **95.38 (EUR)**
NAV and AUM as of : **29/05/2026**
ISIN code : **FR0010397125**
Assets Under Management (AUM) : **2,229.76 (million EUR)**
Sub-fund reference currency : **EUR**
Share-class reference currency : **EUR**
Benchmark : **100% EURO STOXX 50**

Objective and Investment Policy

Fund primarily invested in European stocks of all capitalisations and all economic sectors. The management team has considerable leeway to concentrate the portfolio on its strongest convictions.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 30/05/2016 to 29/05/2026* (Source: Fund Admin)



A : La gestion financière du fonds est déléguée à Amundi.

Rolling performances * (Source: Fund Admin)

	YTD	1 month	3 months	1 year	3 years	5 years	10 years	Since
Since	31/12/2025	30/04/2026	27/02/2026	30/05/2025	31/05/2023	31/05/2021	31/05/2016	04/12/2006
Portfolio	9.27%	4.50%	1.95%	16.26%	42.27%	54.51%	104.63%	90.68%
Benchmark	6.16%	3.65%	0.00%	15.24%	53.86%	69.08%	151.67%	163.26%
Spread	3.11%	0.85%	1.95%	1.02%	-11.59%	-14.57%	-47.04%	-72.58%

Calendar year performance * (Source: Fund Admin)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	14.90%	5.18%	22.11%	-10.34%	23.54%	-3.80%	25.25%	-16.74%	8.50%	-2.58%
Benchmark	21.20%	11.01%	22.23%	-9.49%	23.34%	-3.21%	28.20%	-12.03%	9.15%	3.72%
Spread	-6.30%	-5.83%	-0.12%	-0.85%	0.20%	-0.60%	-2.95%	-4.71%	-0.65%	-6.30%

*** Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.**

Risk Indicator *(Source : Fund Admin)*

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 5 years.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Information (Source: Amundi)

Fund structure : **Mutual Fund (FCP)**
Share-class inception date : **04/12/2006**
Eligibility : **Securities account, life insurance**
Eligible PEA : **Yes**
Type of shares : **Accumulation**
Minimum first subscription / subsequent :
1 Ten-Thousandth of Share(s)/Equitie(s)
Dealing times :
Orders received each day D day before 12:00
Entry charge (maximum) : **2.00%**
Management fees and other administrative or operating costs :
2.02%
Exit charge (maximum) : **0.00%**
Minimum recommended investment period : **> 5 years**
Performance fees : **Yes**

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	13.90%	14.87%	14.86%	17.93%
Benchmark volatility	13.70%	15.64%	15.77%	18.63%

* Volatility is a statistical indicator that measures an asset's variations around its average value. For example, market variations of +/- 1.5% per day correspond to a volatility of 25% per year. The higher the volatility, the higher the risk.

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Management commentary

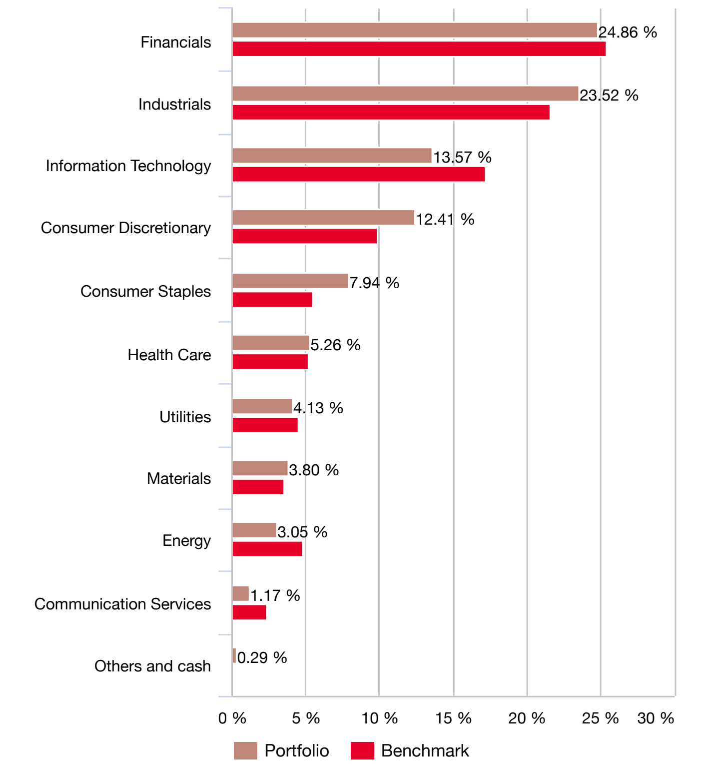
Market Review
Global equity markets made fresh all time highs in May as hopes of a deal in the Middle-East, strong earnings delivery, and continued strong momentum in the AI/Technology areas boosted sentiment towards the asset class. In terms of performance, the MSCI World added 4.6% in USD, the S&P 500 added 5.3% in USD, in Europe the Stoxx 600 added 3.2% in euro terms, while MSCI Emerging Markets added 9.7% in USD. In terms of sectors, the technology rally helped cyclicals outperform the defensives.

Portfolio Review
The portfolio outperformed its benchmark in May. Our holding of sports apparel maker Adidas did well. At the end of April the company reported a good set of Q1 numbers that came in ahead of consensus expectations. Management also confirmed the full year guidance which was well received by investors. Similarly, our holding of luxury company Moncler added gains. Recent results showed a jump in Q1 revenues despite industry challenges. On the negative side, reinsurance company Munich Re detracted. Similar to other reinsurers, the company has seen slower top line trends in its property and casualty division as pricing has been weaker. Management did reaffirm full year guidance which is encouraging. Our holding of exchange operator Deutsche Boerse lagged.

Outlook
In our view, to see further upside from here we need the macro backdrop to improve whereby a US/Iran deal would be a big tailwind. In addition, we need to see continued strength in the underlying earnings delivery. For us, we are not positioning portfolios for any particular outcome, remaining quite well balanced and diversified. With short-term volatility and rotations likely to continue as we move through the summer months, we seek to take advantage by adding desired exposures at more compelling valuations.

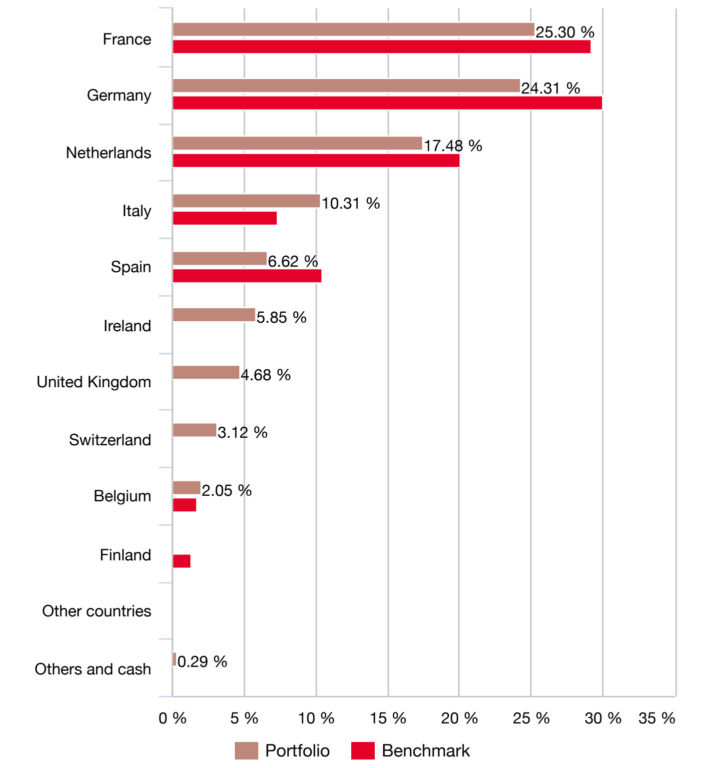
Portfolio Breakdown (Source: Amundi group)

Sector breakdown (Source: Amundi) *



* Excluding derivatives instruments.

Geographical breakdown (Source: Amundi)



Excluding derivatives instruments.

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Top ten issuers (% assets, source: Amundi)

	Portfolio
ASML HOLDING NV	9.58%
SIEMENS AG	6.38%
SCHNEIDER ELECTRIC SE	5.61%
INTESA SANPAOLO SPA	4.43%
L OREAL SA	4.34%
ALLIANZ SE	4.32%
INFINEON TECHNOLOGIES AG	3.99%
ING GROEP NV	3.72%
IBERDROLA SA	3.38%
INDUSTRIA DE DISENO TEXTIL SA	3.23%
Total	**48.98%**

The holdings listed should not be considered recommendations to buy or sell any particular security listed.

Sub-Fund Statistics (Source: Amundi)

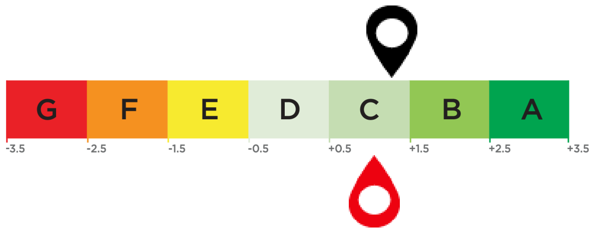
Total portfolio holdings	47

Important information

AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Investment Universe: MSCI EMU Net Total Return



Investment Portfolio Score: 1.25

ESG Investment Universe Score[1]: 1.04

ESG Coverage (source: Amundi) *

	Portfolio	ESG Investment Universe
Percentage with an Amundi ESG rating [2]	100.00%	99.84%
Percentage that can have an ESG rating [3]	99.80%	100.00%

* Securities that can be rated on ESG criteria. The total may be different from 100% to reflect the real exposure of the portfolio (cash included).

ESG Terminology

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
“E” for Environment (energy and gas consumption levels, water and waste management, etc.).
“S” for Social/Society (respect for human rights, health and safety in the workplace, etc.).
“G” for Governance (independence of board of directors, respect for shareholders’ rights, etc.)

ESG Rating

The issuer’s ESG rating: each issuer is assessed on the basis of ESG criteria and obtains a quantitative score, the scale of which is based on the sector average. The score is translated into a rating on a scale from A (highest rating) to G (lowest rating). The Amundi methodology provides for a comprehensive, standardised and systematic analysis of issuers across all investment regions and asset classes (equities, bonds, etc.).
ESG rating of the investment universe and the portfolio: the portfolio and the investment universe are given an ESG score and an ESG rating (from A to G). The ESG score corresponds to the weighted average of the issuers’ scores, calculated according to their relative weighting in the investment universe or in the portfolio, excluding liquid assets and non-rated issuers.

Amundi ESG Mainstreaming

In addition to complying with Amundi Responsible Investment Policy[4], Amundi ESG Mainstreaming portfolios have an ESG performance objective that aims to achieve a portfolio ESG score above the ESG score of their ESG Investment universe.

[1] The investment universe reference is defined by either the fund's reference indicator or an index representative of the ESG-related investable universe.
[2] Percentage of securities with an Amundi ESG rating out of the total portfolio (measured in weight) that can be related.
[3] Percentage of securities for which an ESG rating methodology is applicable out of total portfolio (measured in weight).
[4] The updated document is available at https://www.amundi.com/int/ESG.

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

Source Morningstar ©
Sustainability Score - based on corporate ESG risk analysis provided by Sustainalytics used in the calculation of Morningstar's sustainability score.