GENERALI PACIFIQUE - I

31 January 2024

Marketing communication for Professional investors in FR

KEY DATA

MANAGEMENT COMPANY	Generali Asset Management S.p.A. Società di gestione del risparmio
INVESTMENT MANAGER	Generali Asset Management S.p.A. Società di gestione del risparmio
FUND MANAGER	Amparo SAMPEDRO
BENCHMARK	100% MSCI AC ASIA PAC EX JP (NR)
FUND TYPE	Fund FCP
DOMICILE	France
SUB-FUND LAUNCH DATE	30/10/2001
SHARE CLASS LAUNCH DATE	01/01/2007
FIRST NAV DATE AFTER DORMANT PERIOD	No dormant period
CURRENCY	Euro
CUSTODIAN BANK	BNP Paribas SA
ISIN	FR0010420133
BLOOMBERG CODE	GENERPI FP

VALUATION

AUM	82.96 M EUR
NAV PER SHARE	315.93 EUR
HIGHEST NAV OVER THE LAST 12 MONTHS	358.82 EUR
LOWEST NAV OVER THE LAST 12 MONTHS	309.46 EUR

FEES

ENTRY CHARGE (MAX)	2.00%
MANAGEMENT FEE	1.15%
ONGOING CHARGES*	2.59%
EXIT COST (MAX)	0.00%
PERFORMANCE FEE	n.a.

*Management fees and other administrative or operating costs

DEALING DETAILS

CUT OFF TIME	T-1 at 2 pm
SUBSCRIPTION SETTLEMENT	T+4
REDEMPTION SETTLEMENT	T+4
VALUATION	Daily
NAV CALCULATION	Day +2
NAV PUBLICATION	Day +2

INVESTMENT OBJECTIVE AND POLICY

The fund objective is pursued through an active allocation and selection policy concerning UCITS, AIFs and investment funds to outperform its benchmark index in the medium term. Up to 100% of the fund's net assets (or up to 110% of net assets if cash borrowing is used) are invested in French or European UCITS, and up to 30% of its assets are invested in AIFs and investment funds that meet the four criteria defined by article R.214-13 of the French Monetary and Financial Code. The minimum degree of exposure to the Asia-Pacific region equity risk is 60%. The fund focuses on investments in UCITS, AIFs and investment funds active in large market caps, but reserves the possibility of investing 40% of its assets in UCITS, AIFs and investment funds that specialise in small and mid caps. The main geographical region is the Asia-Pacific region excluding Japan. The fund may invest a maximum of 40% of its assets in money market UCITS, AIFs and investment funds. Financial forward instruments may be used to hedge equity and foreign exchange risks and/or equity risk exposure.

CATEGORY AND RISK PROFILE

CATEGORY	Equity

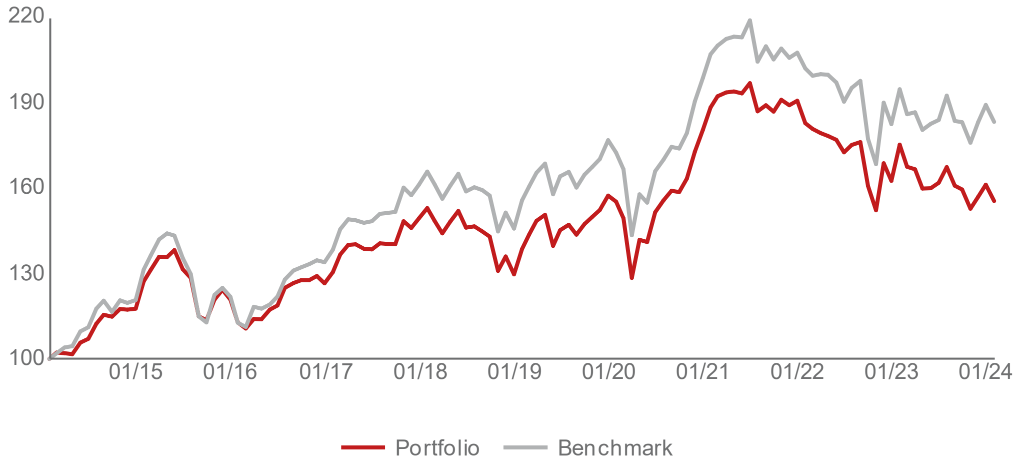
1	2	3	**4**	5	6	7

Lower risk — Higher risk

The risk indicator is based on the assumption that you keep the product over the recommended investment period. The data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of your product. It is not certain that the risk category will remain unchanged, and the classification of the product may therefore change over time. The risk factors are described in full in the Prospectus.

PERFORMANCE ANALYSIS

EVOLUTION OF CUMULATIVE PERFORMANCES (%)



ANNUALIZED & CUMULATIVE PERFORMANCES (%)

	1M	YTD	1YR	3YR	5YR	3YR P.A.	5YR P.A.	10YR	10YR P.A.	Since Inception	Since Inception P.A
Portfolio	-3.54	-3.54	-11.30	-17.45	12.18	-6.18	2.32	55.52	4.51	78.62	3.46
Benchmark	-3.17	-3.17	-5.91	-11.49	17.66	-3.98	3.30	83.34	6.25	108.57	4.40
Excess return	-0.37	-0.37	-5.39	-5.96	-5.48	-2.20	-0.98	-27.82	-1.73	-29.95	-0.94

CALENDAR YEAR PERFORMANCES (%)

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	-0.86	-14.75	5.66	14.66	21.37	-13.19	18.11	4.68	2.71	14.19
Benchmark	3.73	-12.07	4.48	12.32	21.35	-9.58	20.32	9.95	0.96	17.08
Excess return	-4.58	-2.68	1.18	2.34	0.02	-3.61	-2.22	-5.26	1.75	-2.89

ROLLING 1Y PERFORMANCES (%)

	01/24-01/23	01/23-01/22	01/22-01/21	01/21-01/20	01/20-01/19
Portfolio	-11.30	-4.14	-2.92	21.33	12.01
Benchmark	-5.91	-3.63	-2.39	20.05	10.73
Excess return	-5.39	-0.51	-0.53	1.28	1.28

HOLDINGS & TRANSACTIONS

TOP 5 OF THE MONTH

HOLDING	GROSS %
FIDELITY FDS-ASIA PC OP-Y AE (FFAGGRY	17.59%
HSBC APAC EX JAPAN SUS EQ (H4Z2 GY)	15.26%
CANDR EQUITIES L-AUSTRALIA-I (BILAUSI	12.97%
PBI-ASIA EX JP SM CAP-Y (PBISEAI ID)	9.56%
BGF-ASIA GRW LDR-D2 USD (BGAGLD2 LX)	8.67%
Total Top 5 (%)	**64.06%**
Total Top 10 (%)	**92.55%**

RATIOS

PERFORMANCE AND RISK ANALYSIS - SYNTHESIS

	1YR	3YR	5YR	SI
Standard Deviation Ptf	12.02	13.99	15.62	16.15
Standard Deviation Bmk	12.48	14.82	16.04	19.19
Tracking Error	2.33	4.22	3.70	8.34
Alpha	-0.12	-0.05	-0.01	-0.02
Beta	0.95	0.91	0.95	0.92
R-squared	0.97	0.92	0.95	0.94
Information Ratio	-2.13	-0.50	-0.24	-0.11
Sharpe Ratio	-1.38	-0.52	0.13	0.19
Treynor Ratio	-16.59	-6.02	1.86	0.73
Sortino Ratio	-2.11	-0.82	0.20	0.30

DRAWDOWN

	SINCE INCEPTION
Maximum drawdown (%)	-53.5
Peak to trough drawdown (dates)	Nov 07 - Nov 08
Length (in days)	385
Recovery Period (in days)	1,638
Worst Month	October 2008
Lowest Return	-19.0
Best Month	April 2009
Highest Return	12.2

GENERALI INVESTMENTS

PERFORMANCE CONTRIBUTION AS OF END OF MONTH

Fund   Benchmark

SECURITY	1M	YTD
FIDELITY FDS-ASIA PC OP-Y AE (FFAGGRY LX)	-0.64%	-0.64%
HSBC APAC EX JAPAN SUS EQ (H4Z2 GY)	-0.35%	-0.35%
CANDR EQUITIES L-AUSTRALIA-I (BILAUSI LX)	-0.18%	-0.18%
SCHRODER INT EME ASIA-CE-ACC (SCHEICA LX)	-0.43%	-0.43%
PBI-ASIA EX JP SM CAP-Y (PBISEAI ID)	-0.17%	-0.17%
Others	-1.58%	-1.59%
Total	-3.36%	-3.36%