BFT CREDIT 6 MOIS ISR - P
FR0010796425

TRÉSORERIE LONGUE 31/05/2026

Key Information (Source: Amundi)

Net Asset Value (NAV) : 11,393.11 (EUR)
NAV and AUM as of : 29/05/2026
Assets Under Management (AUM) : 1,371.24 (million EUR)
ISIN code : FR0010796425
Benchmark : 100% ESTR CAPITALISE (OIS)
Eligibility : -
Minimum recommended investment period : 6 months
Morningstar Overall Rating © : 3
Morningstar Category © : EAA FUND EUR ULTRA SHORT-TERM BOND
Number of funds in the category : 423
Rating date : 30/04/2026

The objective is to achieve performance of better than capitalised Eonia plus 0.12% over an investment period of six months. The additional objective is for volatility not to exceed 0.50%.

Risk Indicator *(Source : Fund Admin)*

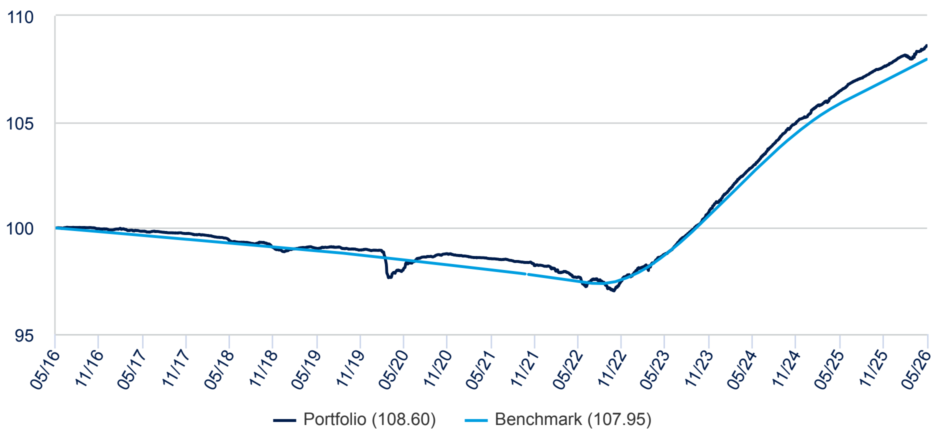
1 2 3 4 5 6 7

Lower Risk Higher Risk

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time. The risk indicator assumes you keep the product for 6 months.
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

Returns (Source: Fund Admin) - Past performance does not predict future returns

Performance evolution (rebased to 100) from 30/05/2016 to 29/05/2026* (Source: Fund Admin)



ANNUALISED PERFORMANCES *(Source: Fund Admin)* [1]

Since	YTD 31/12/2025	1 month 30/04/2026	3 months 27/02/2026	1 year 30/05/2025	3 years 31/05/2023	5 years 31/05/2021	10 years 31/05/2016	Since 09/11/2009
Portfolio	0.76%	0.24%	0.41%	2.01%	3.21%	1.96%	0.83%	0.79%
Benchmark	0.80%	0.16%	0.49%	1.98%	3.01%	1.95%	0.77%	0.56%
Spread	-0.04%	0.09%	-0.08%	0.03%	0.20%	0.01%	0.06%	0.23%

[1] Data corresponding to periods of more than a year are annualised.

ANNUAL PERFORMANCES *(Source: Fund Admin)* [2]

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Portfolio	2.44%	3.92%	3.54%	-0.46%	-0.50%	-0.25%	0.02%	-0.74%	-0.26%	-0.03%
Benchmark	2.24%	3.79%	3.29%	-0.01%	-0.51%	-0.47%	-0.40%	-0.37%	-0.36%	-0.32%
Spread	0.20%	0.13%	0.25%	-0.44%	0.01%	0.21%	0.41%	-0.38%	0.10%	0.29%

[2] Performance varies over time and is not a reliable indication of future results. The investments are subject to market fluctuations and may gain or lose value.

*** Source: Fund Admin. The above results pertain to full 12-month period per calendar year. All performances are calculated net income reinvested and net of all charges taken by the Sub-Fund and expressed with the round-off superior. The value of investments may vary upwards or downwards according to market conditions.**

Sub-Fund Statistics (Source: Amundi)

	Portfolio
Modified duration [1]	0.43
Credit duration [2]	0.95
Duration	0.45
Average life [3]	1.11
Average Rating	BBB+
Number of Lines	371
Issuer number	207

[1] Modified duration (in points) estimates a bond portfolio's percentage price change for 1% change in yield.

[2] Credit duration (in points) estimates a bond portfolio's percentage price change for 1% change in Credit spread

[3] Average life expressed in years

Risk analysis (rolling) (Source: Fund Admin)

	1 year	3 years	5 years	10 years
Portfolio volatility	0.26%	0.27%	0.43%	0.44%
Benchmark volatility	0.02%	0.12%	0.23%	0.23%
Ex-post Tracking Error	0.26%	0.24%	0.34%	0.36%
Portfolio Information ratio	0.13	0.83	0.04	0.16
Sharpe ratio	0.13	0.73	0.02	0.13

Performance analytics (Source: Fund Admin)

	Inception to date
Maximum drawdown	-3.03%
Recovery period (days)	344
Worst month	03/2020
Lowest return	-1.19%
Best month	11/2022
Highest return	0.45%

The investor's should take into account all the features or objectives of the fund before deciding to invest in it. There is no guarantee that the ESG considerations will improve the investment strategy or performance of a fund.

TEAM MANAGEMENT

Julien Levy

Portfolio Manager

Management commentary

The month of May 2026 was marked by the continuation of negotiations between the United States and Iran regarding the reopening of the Strait of Hormuz and the Iranian nuclear issue. Several breakthroughs were announced and then denied, but the ceasefire largely remained in place.

Ultimately, oil prices did not move in a linear fashion but declined over the month, especially on the shortest-dated contracts. The persistence of relatively high oil prices continued to push inflation indices higher and weigh on economic activity. In the United States, the increase in consumer prices (CPI) reached 3.8% in April, and producer prices (PPI) even reached 6%, returning to levels not seen since 2023. The fact that fuel prices remained high began to spread into several components of the inflation indices, such as freight transport. In the eurozone, headline inflation was confirmed at 3% for April, the highest level since September 2023. Activity indicators remained mixed. In the United States, the ISM manufacturing index remained stable in April at 52.7, but the ISM services index fell slightly to 53.6. In the eurozone, the composite PMI fell for the third consecutive month in May (47.5), reaching its lowest level since the end of 2023.

Most major central banks (Fed, ECB, BoE, BoJ) did not have a monetary policy committee meeting scheduled in May. However, it should be noted that Kevin Warsh took office as Chairman of the Federal Reserve, replacing Jerome Powell, and financial markets now anticipate a prolonged status quo from the Fed. In Europe, most members of the ECB Governing Council sent signals confirming the likelihood of a policy rate hike in June.

In May, bond yields generally followed the movement of oil prices. Ultimately, the German 10-year yield fell by about ten basis points to 2.90%, while the US 10-year yield rose slightly over the month to 4.43%. In this context, 10-year eurozone inflation expectations on the 10-year bund€i fell from 2.35% to 2.04% at the end of May. In the United States, 10-year inflation expectations on the 10-year TIPS declined from 2.48% to 2.40% at the end of May. WTI oil fell in May from $99 to $87 per barrel. The price of gold ended the month down from $4,665 to $4,593. Finally, the dollar rose over the month from 1.173 to 1.166 against the euro.

European credit, for its part, continued to perform well, supported by better-than-expected Q1 earnings, falling oil prices, and easing sovereign yields, while the primary market remained very active. The month saw record or near-record issuance volumes across the market, with monthly supply estimated at around €119 billion. In Euro IG, spreads tightened slightly by 3 bps to 77 bps—still 6 bps above their lowest YTD levels—for a total return of +0.9%. In credit derivatives, the iTraxx Main also tightened by 6 bps to 53 bps, its lowest level YTD. Demand mainly favored the BBB/A segments, the short end of the curve, and corporate hybrids. In Euro HY, spreads tightened by 12 bps to 268 bps, with a monthly performance of +1.1%, and BBs also ended tighter by -10 bps to 174 bps, their lowest level YTD.

In May, the fund benefited from the significant tightening of IG spreads and thus recorded a net performance of 0.26% (I share), taking advantage of the slight decline in short-term rates over the month. We remain confident in the asset class and maintain interest rate and credit sensitivities at the upper bounds of the fund, at 0.43 and 0.95, respectively.

The primary market reached historic issuance records this May, with nearly €100 billion in IG€ issues of €500 million or more. The fund participated in the issues of VW Bank (2.5Y), Amphenol, Mercedes, ING, Relx, and Sap (3Y), all of which tightened in the current context. We favor securities with maturities of 2-3 years given the particularly attractive carry due to high rates in this segment. The fund's overall ESG rating remains "C."

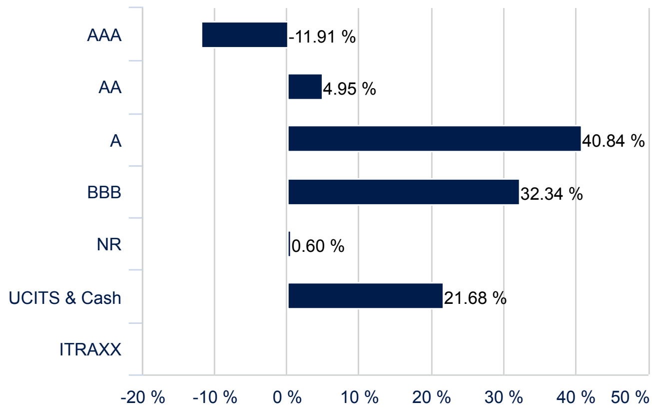
Portfolio Breakdown (Source: Amundi group)

Main issuers (Source: Amundi)

	Sectors	% asset	Mod. duration
SOCIETE GENERALE SA	**Financials**	**2.26%**	**0.02**
BANQUE FED CREDIT MUTUEL	**Financials**	**1.76%**	**0.02**
BNP PARIBAS SA	**Financials**	**1.70%**	**0.01**
ABN AMRO BANK NV	**Financials**	**1.68%**	**0.02**
INTESA SANPAOLO SPA	**Financials**	**1.67%**	**0.02**
BPCE SA	**Financials**	**1.66%**	**0.02**
OP CORPORATE BANK PLC	**Financials**	**1.37%**	**0.01**
NATIONWIDE BLDG STY	**Financials**	**1.29%**	**0.01**
LEASYS SPA	**Industrials**	**1.25%**	**0.01**
CARREFOUR SA	**Industrials**	**1.21%**	**0.01**

Portfolio breakdown - Long term rating (Source: Amundi) *

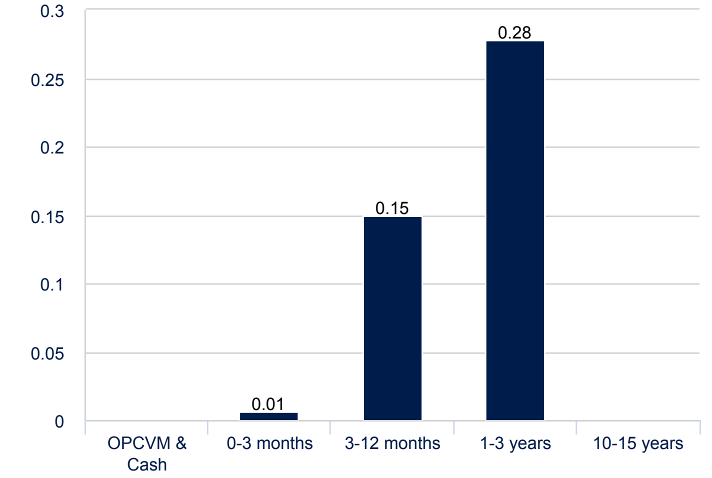
% of assets



* Total can be different from 100% to reflect the real portfolio exposure (includes derivatives). Stocks are selected based on the judgment of the management with respect to the internal risk monitoring policy of the management company

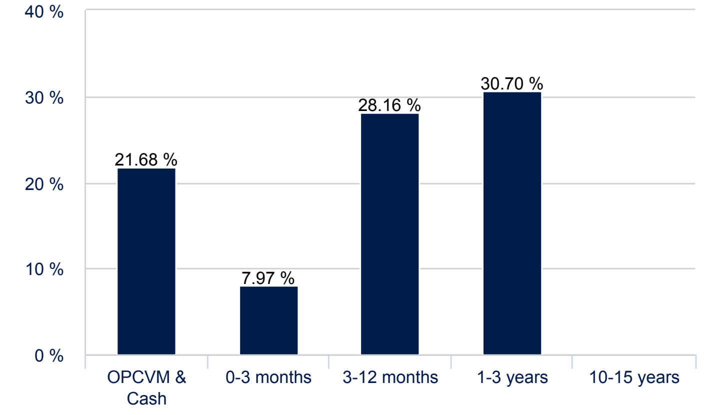
Portfolio breakdown by maturity (Source: Amundi)

By modified duration



Portfolio breakdown by maturity (Source: Amundi)

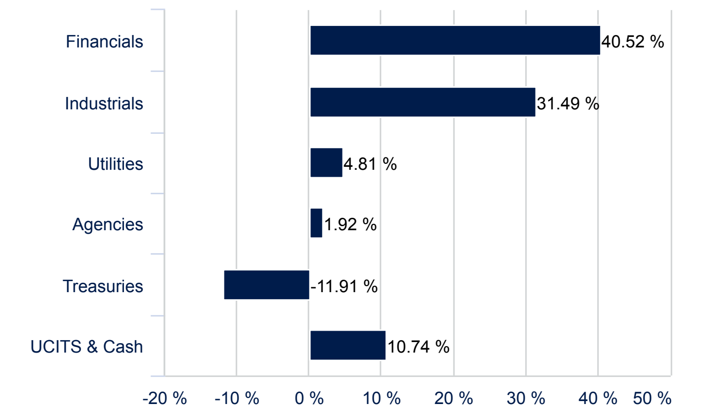
% of assets



The total may be different by up to 100% to reflect the portfolio's real exposure (consideration of derivative instruments)

Sector breakdown (Source: Amundi) *

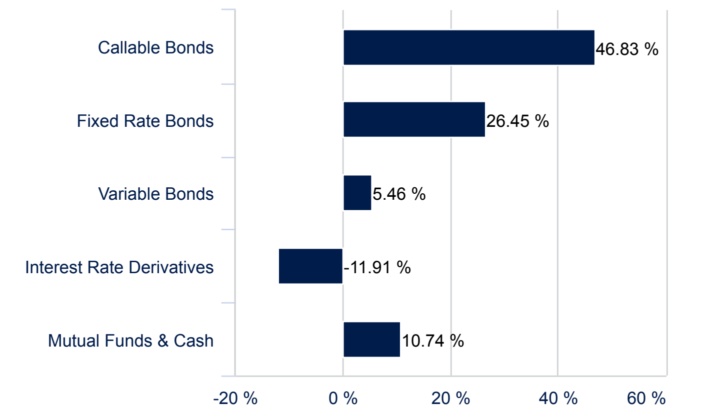
% of assets



* The total may be different by up to 100% to reflect the portfolio's real exposure (consideration of derivative instruments)

Breakdown by instrument type (Source: Amundi) *

% of assets



* The total may be different by up to 100% to reflect the portfolio's real exposure (consideration of derivative instruments)

Long-Term ratings / maturity matrix (Source: Amundi) *

	AAA	AA	A	BBB	UCITS & Cash	Total
0-3 months	-	-	5.32%	2.65%	-	7.97%
3-6 months	-	0.75%	2.99%	2.49%	-	6.23%
6-9 months	-	-	6.24%	7.52%	-	13.77%
9-12 months	-	0.74%	4.35%	3.08%	-	8.16%
1-3 years	-11.91%	3.47%	22.54%	16.60%	-	30.70%
OPCVM & Cash	-	-	0.00%	-	21.68%	21.68%
Total	-11.91%	4.95%	41.44%	32.34%	21.68%	88.50%

* Total can be different from 100% to reflect the real portfolio exposure (includes derivatives). Stocks are selected based on the judgment of the management with respect to the internal risk monitoring policy of the management company

Countries / Sectors / Maturities matrix (Source: Amundi) *

	OPCVM & Cash	0-3 months	3-6 months	6-9 months	9-12 months	1-3 years	> 7 years	Total
Euro Zone	**-**	**5.71%**	**3.38%**	**9.72%**	**4.58%**	**14.52%**	**0.00%**	**37.91%**
Austria	-	-	0.20%	-	0.26%	-	-	0.46%
Financials	-	-	0.20%	-	0.26%	-	-	0.46%
Belgium	-	0.37%	-	0.18%	-	0.12%	0.00%	0.67%
Financials	-	0.37%	-	0.18%	-	0.12%	-	0.67%
Finland	-	-	-	0.89%	-	1.63%	-	2.52%
Industrials	-	-	-	-	-	0.21%	-	0.21%
Financials	-	-	-	0.89%	-	1.42%	-	2.31%
France	-	2.89%	1.71%	5.73%	1.41%	10.28%	-	22.01%
Agencies	-	-	-	-	-	0.49%	-	0.49%
Industrials	-	0.77%	0.96%	1.24%	-	4.69%	-	7.66%
Utilities	-	0.44%	0.37%	-	0.65%	0.36%	-	1.82%
Financials	-	1.68%	0.37%	4.48%	0.76%	4.74%	-	12.03%
Germany	-	0.65%	0.39%	0.37%	0.90%	-7.09%	-	-4.78%
Treasuries	-	-	-	-	-	-11.91%	-	-11.91%
Agencies	-	-	-	-	-	0.08%	-	0.08%
Industrials	-	0.40%	0.32%	0.37%	0.54%	3.73%	-	5.36%
Utilities	-	-	0.07%	-	-	0.58%	-	0.66%
Financials	-	0.26%	-	-	0.36%	0.42%	-	1.04%
Ireland	-	-	0.24%	-	0.11%	-	-	0.35%
Financials	-	-	0.24%	-	0.11%	-	-	0.35%
Italy	-	0.60%	-	0.67%	1.42%	3.70%	-	6.39%
Agencies	-	-	-	-	-	0.14%	-	0.14%
Industrials	-	0.30%	-	0.45%	-	0.98%	-	1.73%
Utilities	-	0.29%	-	-	0.44%	0.43%	-	1.16%
Financials	-	-	-	0.22%	0.98%	2.15%	-	3.36%
Netherlands	-	0.26%	0.73%	1.45%	0.15%	4.04%	-	6.62%
Agencies	-	0.26%	-	-	-	0.66%	-	0.92%
Industrials	-	-	-	0.69%	0.15%	0.58%	-	1.42%
Financials	-	-	0.73%	0.76%	-	2.79%	-	4.28%
Portugal	-	0.22%	-	-	0.11%	0.23%	-	0.56%
Utilities	-	0.22%	-	-	-	0.23%	-	0.45%
Financials	-	-	-	-	0.11%	-	-	0.11%
Spain	-	0.73%	0.11%	0.44%	0.22%	1.60%	-	3.10%
Industrials	-	-	-	-	-	0.22%	-	0.22%
Utilities	-	-	-	-	-	0.15%	-	0.15%
Financials	-	0.73%	0.11%	0.44%	0.22%	1.24%	-	2.74%
Rest of the world	**-**	**2.26%**	**2.85%**	**4.05%**	**3.58%**	**16.18%**	**-**	**28.92%**
Australia	-	0.18%	0.15%	-	0.22%	0.57%	-	1.12%
Industrials	-	0.18%	-	-	-	0.14%	-	0.32%
Financials	-	-	0.15%	-	0.22%	0.43%	-	0.80%
Canada	-	-	-	0.37%	0.35%	1.19%	-	1.91%
Industrials	-	-	-	-	-	0.14%	-	0.14%
Financials	-	-	-	0.37%	0.35%	1.05%	-	1.77%
Czech Republic	-	-	-	-	0.14%	0.14%	-	0.28%
Financials	-	-	-	-	0.14%	0.14%	-	0.28%
Denmark	-	-	1.12%	-	-	1.20%	-	2.32%
Industrials	-	-	0.89%	-	-	0.74%	-	1.63%
Financials	-	-	0.23%	-	-	0.46%	-	0.69%
Iceland	-	-	-	-	-	0.46%	-	0.46%
Financials	-	-	-	-	-	0.46%	-	0.46%
Japan	-	-	-	0.69%	-	0.28%	-	0.97%
Industrials	-	-	-	0.21%	-	0.28%	-	0.49%
Financials	-	-	-	0.48%	-	-	-	0.48%
New Zealand	-	-	-	-	0.26%	0.21%	-	0.47%
Financials	-	-	-	-	0.26%	0.21%	-	0.47%
Norway	-	0.46%	0.22%	-	-	1.06%	-	1.74%
Industrials	-	0.33%	-	-	-	0.31%	-	0.64%
Financials	-	0.13%	0.22%	-	-	0.74%	-	1.10%
Sweden	-	0.56%	0.35%	1.01%	0.66%	2.22%	-	4.81%
Industrials	-	0.56%	0.08%	0.84%	0.41%	0.46%	-	2.35%
Financials	-	-	0.28%	0.17%	0.26%	1.76%	-	2.46%
Switzerland	-	-	0.22%	-	-	0.73%	-	0.95%
Agencies	-	-	-	-	-	0.29%	-	0.29%
Industrials	-	-	0.22%	-	-	0.44%	-	0.66%
United Kingdom	-	0.72%	0.45%	0.29%	1.66%	4.68%	-	7.80%
Industrials	-	-	-	-	0.34%	2.68%	-	3.02%
Utilities	-	-	-	-	-	0.58%	-	0.58%
Financials	-	0.72%	0.45%	0.29%	1.32%	1.42%	-	4.20%
United States	-	0.33%	0.32%	1.70%	0.29%	3.44%	-	6.09%
Industrials	-	0.33%	0.32%	1.70%	0.29%	2.98%	-	5.63%

Countries / Sectors / Maturities matrix (Source: Amundi) *

	OPCVM & Cash	0-3 months	3-6 months	6-9 months	9-12 months	1-3 years	> 7 years	Total
Financials	-	-	-	-	-	0.46%	-	0.46%
UCITS & Cash	**21.68%**	**-**	**-**	**-**	**-**	**0.00%**	**0.00%**	**21.68%**
Total	**10.73%**	**7.97%**	**6.23%**	**13.77%**	**8.16%**	**30.71%**	**0.00%**	**77.56%**

* The total may be different by up to 100% to reflect the portfolio's real exposure (consideration of derivative instruments)

Information (Source: Amundi)

Fund structure	Mutual Fund (FCP)
Applicable law	under French law
Management Company	CPR ASSET MANAGEMENT
Custodian	CACEIS Bank
Share-class inception date	05/11/2009
Share-class reference currency	EUR
Classification	Bonds & Euro debt securities
Type of shares	Accumulation
ISIN code	FR0010796425
Bloomberg code	BFTCM6E FP
Minimum first subscription / subsequent	1 Ten-Thousandth of Share(s)/Equitie(s) / 1 Ten-Thousandth of Share(s)/Equitie(s)
Frequency of NAV calculation	Daily
Dealing times	Orders received each day D day before 12:00
Entry charge (maximum)	0.00%
Management fee (p.a. max)	0.33% IAT
Performance fees	Yes
Maximum performance fees rate (% per year)	20.00%
Exit charge (maximum)	0.00%
Management fees and other administrative or operating costs	0.35%
Transaction costs	0.06%
Conversion charge	
Minimum recommended investment period	6 months
Benchmark index performance record	01/10/2021: 100.00% ESTR CAPITALISE (OIS) 02/01/2012: 100.00% EONIA CAPITALISE (O.I.S.) (BASE 360) - DISCONTINUED 04/11/2009: 100.00% EONIA CAPITALISE (J) (BASE 360) (BFT)
UCITS compliant	UCITS
Current/Forward price	Forward pricing
Redemption Date	D+1
Subscription Value Date	D+1
Characteristic	No

ISR Label

The SRI label is a tool for choosing responsible and sustainable investments. Created and supported by the French Ministry of Finance, the label aims to make socially responsible investment (SRI) products more visible to savers in France and Europe. The SRI label is awarded by a certification body that audits the (sub-)fund, which must comply with a series of criteria defined in the label's specifications (https://www.lelabelisr.fr/).

SFDR Classification*

This Fund integrates ESG criteria into its investment process and, in addition, aims to achieve a portfolio ESG score above the ESG score of its benchmark, or investment universe (where there is no benchmark). For full details please refer to the SFDR Pre-Contractual Annex, the CPRAM Responsible Investment Policy and the Amundi ESG Regulatory Statement. The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund.

Important information

This document is of an informative, non-contractual and simplified nature. The main characteristics of the funds are mentioned in the legal documentation available on the AMF website or on request made to the main offices of the management company. The legal documentation will be sent to you prior to subcribing to a fund. To invest means to assume risks: the values of PPCVM stocks and shares are subject to market fluctuations and investments made may vary both upwards and downwards. Therefore, POCVM subscribers may lose all or part of the capital initially invested. Any person interested in investing in an OPCVM should, preferably prior to subscription, to ensure this is in accordance with their pertaining legislation as well as the tax consequences of such an investment and have knowledge of the valid legal documents of each OPCVM. The source of the data contained in this document is Amundi, unless otherwise mentioned.

BFT CREDIT 6 MOIS ISR - P

LONG TERM TREASURY 31/05/2026

Market SCR

Market SCR	2.58%
Rising interest rate market/scenario SCR	2.58%
Falling interest rate market/scenario SCR	2.43%

Main components of market SCR

Interest rates UP SCR	0.88%
Interest rates DOWN SCR	-0.91%
Credit SCR	2.25%
Cash credit SCR	2.25%
Credit Repackaged Loans SCR	0.00%
Currency SCR	0.01%
Concentration SCR	0.92%

Main contributors to SCR

	% Concentration
SOCIETE GENERALE SA #NC	0.81%
GROUPE BPCE #NC	0.34%
INTESA SANPAOLO SPA #NC	0.19%
STAK AAB #NC	0.13%
LA POSTE SA #NC	0.07%
CREDIT AGRICOLE SA #NC	0.05%
OP POHJOLA #NC	0.02%
VOLKSWAGEN AG #NC	0.02%
CAISSE FEDERALE DE CREDI MUTUE	0.02%
CARREFOUR SA #NC	0.00%

The calculations of SCRs and the information contained in this document were prepared on the basis of information and data collected by Amundi from third parties; they are provided for information purposes and are only intended to give an idea of figures. This information and data was judged as reliable by Amundi on the date this document was written. Nevertheless, Amundi cannot guarantee the quality, accuracy, authenticity or complete and sufficient nature of it, and therefore is not liable for any loss or damage arising in particular as a result of this information and data and these calculations being erroneous, false or misleading. The SCR calculations are based on a simplification of the standard model (Front source), and concern only market risks (rates, credit, foreign exchange, equity), without counterparty SCR and before reincorporation of the liabilities. The aggregate results are given for information purposes. The data presented is based on Front-end data.

Glossary

Market SCR

Regulatory capital allowing coverage of shocks to investments in risk assets.

Main components of market SCR

Interest Rate SCR, Equity SCR, Credit SCR, Currency and Concentration SCR.The interest rate shock is broken down into rising interest rate shock and falling interest rate shock. It is dependent on the swap curves for each currency. The equity shock is a function of the region: OECD or Europe (EEA) versus rest of world. The credit shock varies by type of of investment (for bonds and derivatives). For bonds, it depends on sensitivity and rating. For derivatives, it depends on spread curves. The currency shock is +/- 25% depending on whether the currency position is long or short. It is identical on nearly all currencies except peripheral eurozone currencies. The concentration shock applies only to exposure above a threshold that depends on the issuer's rating.

Main steps in calculating market SCR

Analysis of portfolio composition with reference to regulatory categories. Application of shocks to each portfolio line, taking into account the eligibility of possible hedges. Calculation of aggregate intermediate SCRs based on the four components of market SCR, using the two correlation matrices based on type of market - bullish or bearish on interest rates. The market SCR is the maximum of the market SCR on rising interest rates and the market SCR on falling interest rates.

Important information

BFT CREDIT 6 MOIS ISR - P

LONG TERM TREASURY 31/05/2026

SRI Terminology

Socially Responsible Investment (SRI)

The SRI expresses sustainable development objectives in investment decisions by adding Environmental, Social and Governance (ESG) criteria in addition to the traditional financial criteria.

SRI thus aims to balance economic performance and social and environmental impact by financing companies and public entities which contribute to sustainable development whatever their business sector. By influencing the governance and behaviour of stakeholders, SRI promotes a responsible economy.

ESG criteria

The criteria are extra-financial criteria used to assess the Environmental, Social and Governance practices of companies, states or local authorities:
"E" for Environment (energy and gas consumption levels, water and waste management, etc.).
"S" for Social/Society (respect for human rights, health and safety in the workplace, etc.).
"G" for Governance (independence of board of directors, respect for shareholders' rights, etc.)

ESG rating scale

Rating scale from A (best score) to G (worst score)

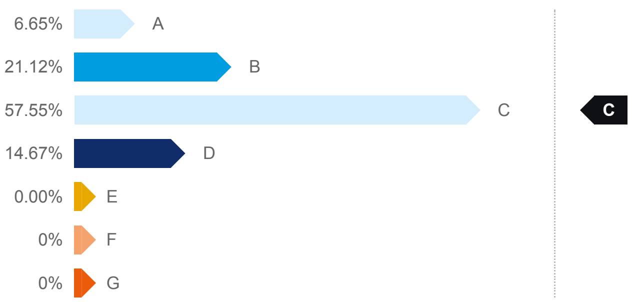
AVERAGE ESG RATING (source : Amundi)

Environmental, social and governance rating

ESG Benchmark

40% ICE BOFA 1-3 YEAR EURO NON-FINANCIAL INDEX + 60% ICE BOFA 1-3 YEAR EURO FINANCIAL INDEX

Portfolio Breakdown by ESG Rating[1]



ESG Scores and Ratings

	Portfolio	Benchmark
E Score	1.26	0.33
S Score	0.85	-0.04
G Score	0.74	-0.01
ESG Score	1.22	0.13
ESG Rating c.	C	D

Coverage of ESG¹ analysis (Source: Amundi)

Number of issuers in the portfolio	205
% of the portfolio with an ESG rating²	100%

ISR Label

Sustainability Level (source : Morningstar)

The sustainability level is a rating produced by Morningstar that aims to independently measure the level of responsibility of a fund based on the values in the portfolio. The rating ranges from very low (1 Globe) to very high (5 Globes).

MorningstarSustainabilityRatingDate : **31/03/2026**

[1] Outstanding securities in terms of ESG criteria excluding cash assets.

The decision of the investor to invest in the promoted fund should take into account all the characteristics or objectives of the fund.

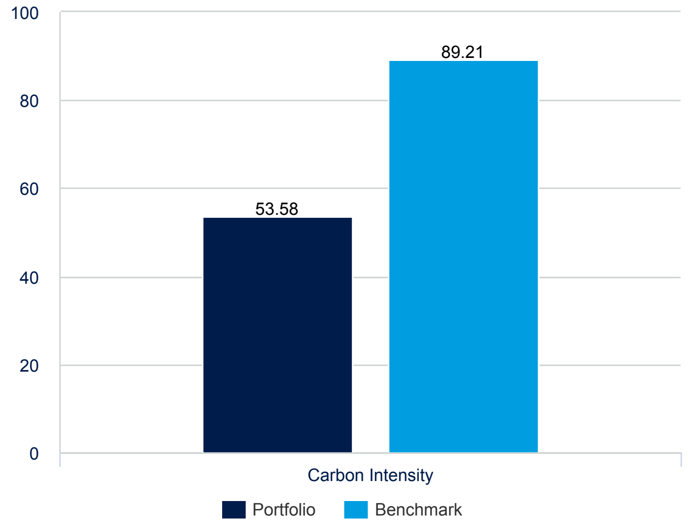
BFT CREDIT 6 MOIS ISR - P

LONG TERM TREASURY 31/05/2026

Focus on Environmental, Social and Governance key performance indicators

In addition to the overall ESG assessment of the portfolio and the E, S and G dimensions, the manager uses impact indicators to assess the ESG quality of his portfolio. Four representative indicators of Environment, Social, Human Rights and Governance have been identified. The manager's minimum objective is to deliver a quality score higher than that of the index on at least two of the indicators.

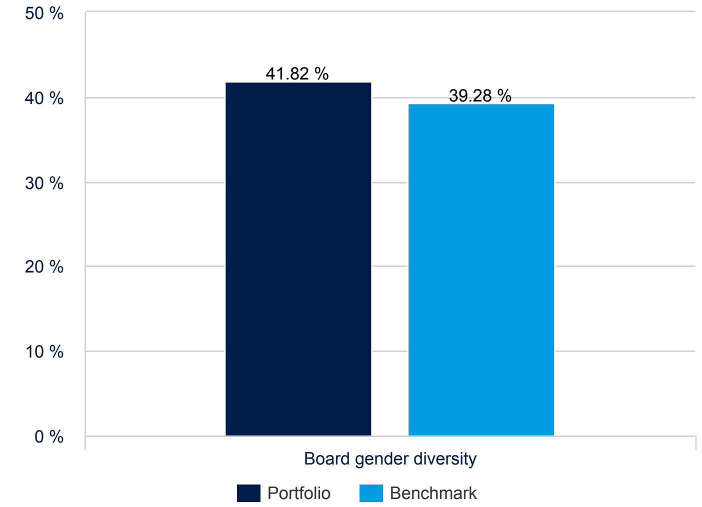
ENVIRONMENT:Carbon intensity



GHG intensity of investee companies – tCO2eq/€m de revenus
Source : Trucost

Coverage rate (Portfolio/Benchmark)	98.05%	96.96%

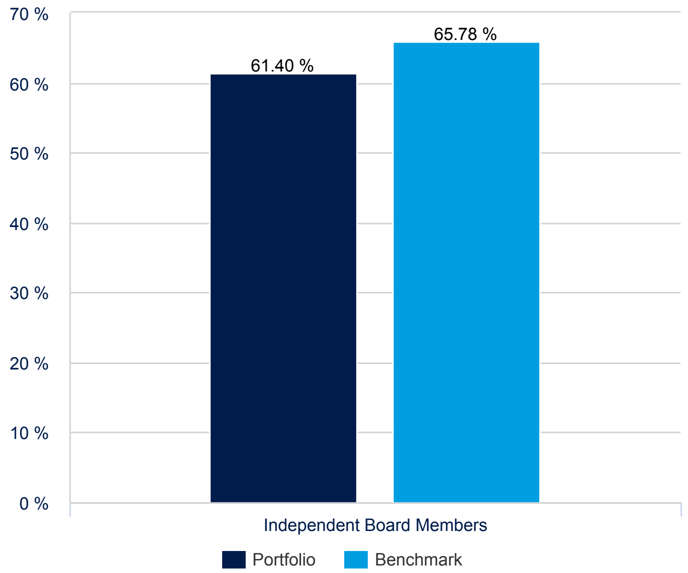
SOCIAL : Board gender diversity



Average ratio of female to male board members in investee companies, expressed as a percentage of all board members
Source : Refinitv, ISS, MSCI

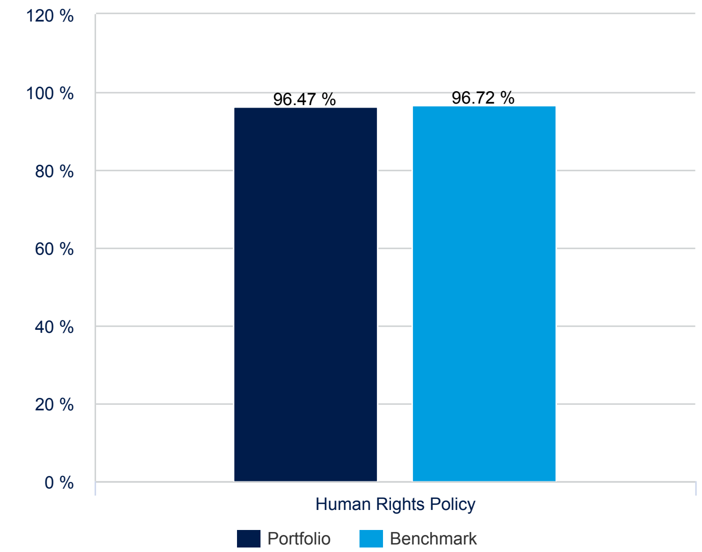
Coverage rate (Portfolio/Benchmark)	99.45%	98.17%

GOVERNANCE:Independent board members



Coverage rate (Portfolio/Benchmark)	90.79%	87.82%

RESPECT FOR HUMAN RIGHTS: decent work and freedom of association



Coverage rate (Portfolio/Benchmark)	90.79%	87.82%

Sources and definitions

Carbon Intensity:PAI 3 measures carbon emissions expressed in million euros (€ million) of revenue. The Greenhouse Gas intensity of the relevant portfolio is determined by calculating the portfolio weighted average of the total greenhouse gas emissions intensity per million euros of sales of the companies in the portfolio (t/EUR million sales).

Amundi relies on the data provider S&P-Trucost, whose methodology is based on the Greenhouse Gas Protocol:
Scope 1: Direct emissions generated by resources owned or controlled by the company.
Scope 2: Indirect emissions generated by the purchase or production of electricity, steam, or heat.
Scope 3: All other indirect emissions, both upstream and downstream of the value chain. For data robustness reasons, we have chosen to use emissions from upstream Scope 3 activities.

Board gender diversity:The % board gender diversity of the relevant portfolio is determined by calculating the portfolio weighted average of the percentage of board members who are female in investee companies, expressed as a percentage of all board members. The PAI indicator uses the "relevant" approach, meaning that the denominator is determined by considering the relevant portfolio. When the coverage of board gender diversity is less than 100%, the weights of the portfolio are adjusted to account for incomplete data coverage. Data source : Refinitiv, ISS, MSCI and CRISIL.

Independent board members:Board independence. average percentage of independent directors on the Board of Directors. Data provider: Refinitiv

Human rights policy:Board independence. average percentage of independent directors on the Board of Directors. Data provider: Refinitiv