



Monthly Fact sheet as of 29/03/2018

Benchmark : MSCI EMU closing (net dividend reinvested)

KEY FIGURES

AUM :	278,76 M €
NAV :	5,78 M €
NAV per share as of 29/03/18 :	16 545
Reference currency :	EUR
Valuation frequency :	Daily

INFORMATION ON THE FUND

Characteristics

AMF Category :	Eurozone equities
Type of fund :	UCI
Inception date :	26/10/2001
Ticker Bloomberg :	FIEUCAO FP

Investment term

Greater than 5 years

Terms and conditions

Minimum initial subscription :	-
Following subscription :	In thousandths of share
Centralizer :	CACEIS BANK
Subscription conditions / repurchases :	Every day until 11:00 - NAV per share unknown - Payment D+3

Fees

Maximum subscription fees :	4,00%
Maximum redemption fees :	2,50%
Maximum direct management fees :	0,10%

The detail of the fees covered by the fund is available in the funds' legal prospectus.

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RETURNS EVOLUTION*

■ EURO CAPITAL DURABLE O

■ Benchmark

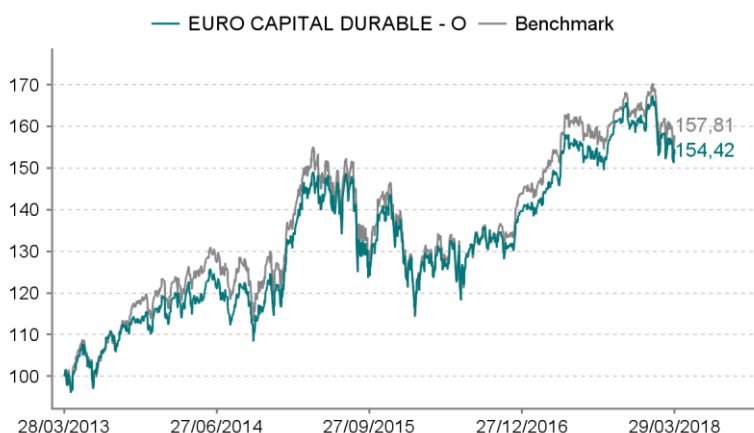
Annual returns % (5 years)

Year	2017	2016	2015	2014	2013
Fund	13,69	3,03	12,52	3,83	19,35
Benchmark	12,63	4,33	9,82	4,32	23,36
Variation	1,07	-1,29	2,70	-0,49	-4,02

Cumulative returns in %

Period	1 month 28/02/18	3 months 29/12/17	YTD 29/12/17	1 year 31/03/17	3 years 31/03/15	5 years 28/03/13
Fund	-2,06	-3,05	-3,05	3,30	7,33	54,42
Benchmark	-2,11	-2,81	-2,81	2,19	5,69	57,81
Variation	0,05	-0,24	-0,24	1,12	1,64	-3,39

Returns 5 years (on a basis of 100)



* Past performance does not guarantee future results.

RISK ANALYSIS (on 1 year)

	Fund	Benchmark
Volatility	13,51	12,91
Sharpe Ratio	0,27	0,20
Tracking Error (Ex-post)	1,95	-
Information Ratio	0,58	-
Beta	1,04	-

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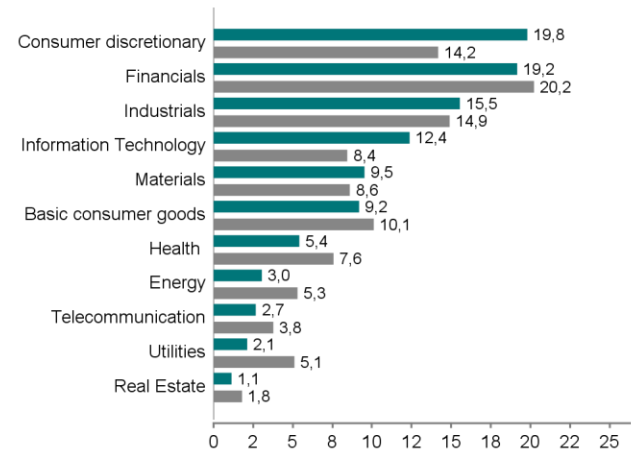
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PORTFOLIO ANALYSIS as of 29/03/2018

EURO CAPITAL DURABLE O

SECTOR BREAKDOWN (in % of the asset of the Equity part)

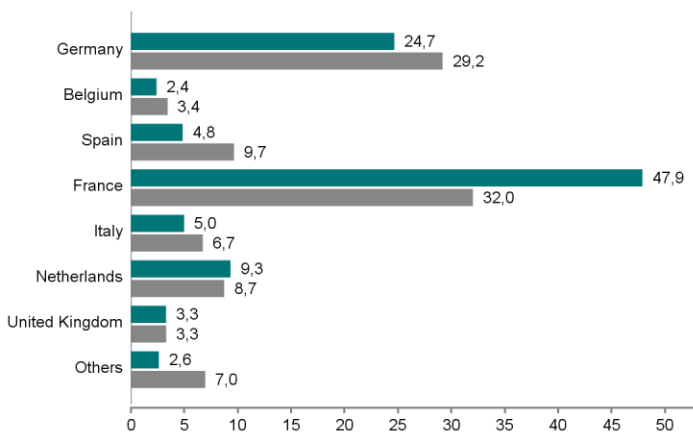


TOP 10 HOLDINGS

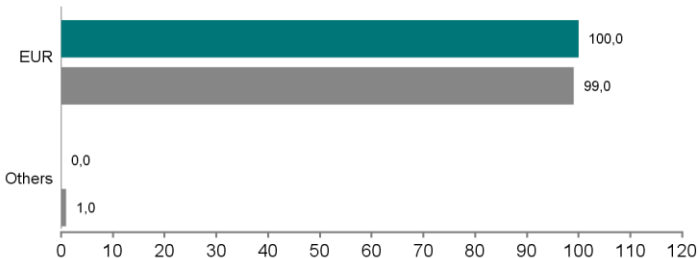
Company	% of the asset
ASML HOLDING NV	3,10%
BNP PARIBAS	2,99%
ALLIANZ SE-REG	2,81%
PEUGEOT SA	2,67%
KERING	2,61%
SAP SE	2,59%
SIEMENS AG-REG	2,59%
LVMH MOET HENNESSY LOUIS VUI	2,56%
ING GROEP NV	2,51%
SCHNEIDER ELECTRIC SE	2,43%
Liquidity and cash fund	2,43%

Number of stocks in portfolio : 69

Benchmark
GEOGRAPHICAL BREAKDOWN (in % of the asset excluding cash)



CURRENCY BREAKDOWN (in % of the asset)



MOST IMPORTANT TRANSACTIONS OF THE MONTH

Purchases	Sales
HEINEKEN NV	ANHEUSER-BUSCH INBEV SA/NV
DAIMLER AG-REGISTERED SHARES	REMY COINTREAU
ASML HOLDING NV	SANOFI
SAP SE	
PEUGEOT SA	
KERING	

MOST IMPORTANT UNDERWEIGHTS AND OVERWEIGHTS (IN %)

OVERWEIGHT

Company	Weight in the compartment	Weight in the benchmark	Variation
PEUGEOT SA	2,74%	0,29%	2,45%
KERING	2,67%	0,74%	1,93%
BIOMERIEUX	1,93%	0,07%	1,86%
ASML HOLDING NV	3,18%	1,57%	1,61%
SEB SA	1,60%	0,09%	1,51%

UNDERWEIGHT

Company	Weight in the compartment	Weight in the benchmark	Variation
BAYER AG-REG	0,00%	1,91%	-1,91%
AIRBUS SE	0,00%	1,37%	-1,37%
DANONE	0,00%	1,00%	-1,00%
TOTAL SA	1,83%	2,80%	-0,96%
TELEFONICA SA	0,00%	0,95%	-0,95%

HISTORICAL MODIFICATIONS OF THE BENCHMARK (5 YEARS)

Groupama Asset Management revises all the external data received.
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