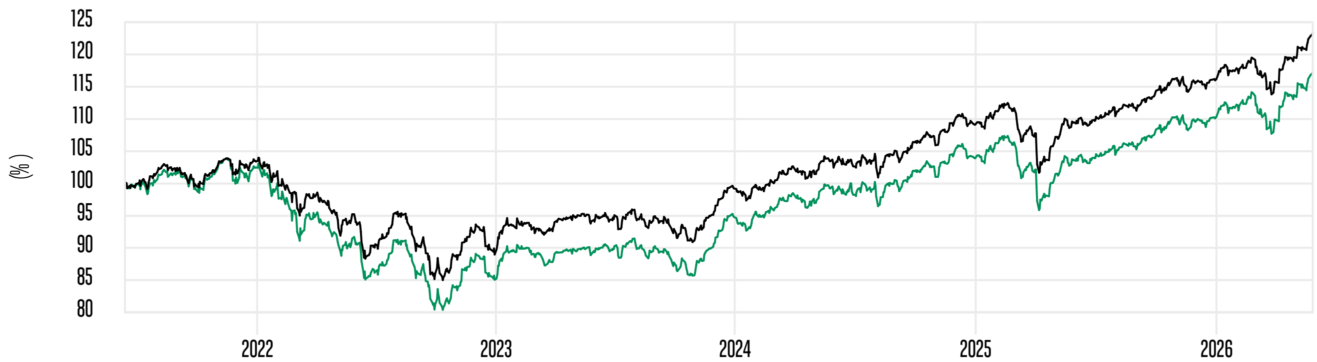
DASHBOARD AS AT 29.05.2026

Asset Class	Official Benchmark	No. of Holdings	Fund Size (EUR millions)
Balanced	Composite Benchmark*	22	156

Risk Indicator	YTD Performance (1)	3-year Annualised Perf. (2)
1 2 **3** 4 5 6 7	6.55% Benchmark 6.36%	9.38% Benchmark 9.33%

* 40% Bloomberg Euro Aggregate (EUR) RI + 10% €STR Capitalized + 10% MSCI EMU (EUR) NR + 40% MSCI AC World (EUR) NR
(1) All figures net of fees (in EUR).
(2) Based on 360 days

PERFORMANCE (CUMULATIVE OVER 5 YEARS) (EUR) (NET)



Cumulative performance at 29.05.2026 (%)

	YTD	1 Month	3 Months	6 Months	1 Year	2 Years	3 Years	4 Years	5 Years
● FUND	6.55	3.13	2.94	6.70	13.19	18.91	31.32	28.75	19.16
● BENCHMARK	6.36	3.14	3.32	6.35	12.67	19.68	31.12	30.41	25.47

Calendar Performance at 29.05.2026 (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
● FUND	5.90	9.65	11.50	-17.01	9.57	-3.79	14.98	-	-	-
● BENCHMARK	6.26	10.00	11.51	-13.93	10.13	1.84	16.43	-	-	-

(1) All figures net of fees (in EUR).The value of your investments may fluctuate. Past performance is no guarantee for future results.
Source: BNP Paribas Asset Management

HOLDINGS: % OF PORTFOLIO

Per Asset Type (%)*	
Equity	**49.57**
Europe	14.70
North America	19.93
Japan	1.70
Emerging	5.00
Pacific	0.70
Global	7.52
Fixed income	**48.66**
EUR Sovereign	21.16
EUR Investment Grade	5.10
EUR Aggregate	20.19
Emerging LC - Sovereign	2.21
Commodities	**0.58**
Derivatives Cash Correction	**-19.44**
Cash & Cash equivalents	**6.81**
Other	**13.83**
Other	13.83
Total	**100.00**

Main Holdings (%)	
BNPP E EUR AGG BD S FF C ETF-F	15.53
BNPP E MSCI USA MIN TE TP USD C	14.19
BNPP EASY BLOOMBERG BARCLAYS EURO AGGRT	13.88
BNPP E MSCI EMU ESG FMTE - EUR ETF-E	10.15
BNPP E MSCI WORLD MIN TE C ETF-E	6.99
BNPP E CORP BD SRI PAB C ETF-F	5.10
BNPP E S&P 500 S&S USD C ETF-E	4.74
AMSELECT BLUEBAY EBA I C	4.66
BNPP MOIS ISR I C	4.41
BNPP E MSCI EUROPE MIN TE C ETF-E	3.71

Source of data: BNP Paribas Asset Management, as at 29.05.2026
The above mentioned securities are for illustrative purpose only and do not constitute any investment recommendation.
*
- Cash and cash equivalents: Sum of liquidity and money market funds positions, residual net exposure on currency derivatives and counterpart on derivative exposures (added or subtracted to global exposure in order to reach 100% in the global exposure).
- Aggregate: Positions invested in sovereign and private bonds
- HC : Hard Currency. This position includes emerging debt issued in hard currency.
- LC : Local Currency. This position includes emerging debt issued in local currency

ESG (ENVIRONMENTAL, SOCIAL AND GOVERNANCE) Score goes from 0 (worst) to 99 (best)

BNPP AM's internal ESG scoring methodology determines an issuer's ESG score by evaluating performance vs. scoring peers on a narrow set of key ESG issues related to the environment (e.g. climate change), social issues (e.g. human resources management) and governance (e.g. independence and competence of directors).

BNPP AM uses numerous research inputs and data sources (e.g. Sustainalytics, ISS & Trucost) to determine issuers' ESG scores. If the issuer's commitments and practices on a pillar of assessment (E, S or G) are better than scoring peers, it will receive a positive 'contribution' for this pillar.

Each issuer is assigned a final score from 0 to 99 which is the result of 50 as a reference plus the sum of the contributions from each of the three pillars.

Sustainability

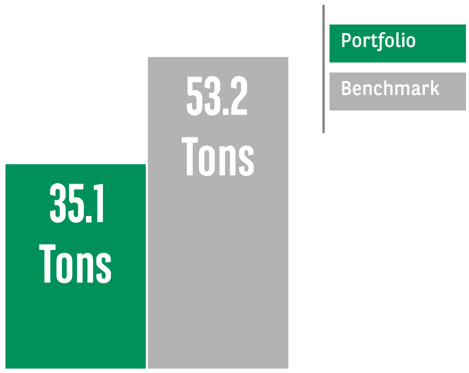
ESG Score

	Neutral Score	Environmental Contribution (E)	Social Contribution (S)	Governance Contribution (G)	ESG global score	Coverage rate
Portfolio	50	4.8	4.15	1.53	60.48	99%
Benchmark	50	2.9	3.4	1.9	58.21	99%

Score goes from 0 (worst) to 99 (best)

Source: BNP Paribas Asset Management

Carbon footprint (tCO2eq/M€ Entreprise Value)



34%

The portfolio's carbon footprint is 34% lower than its reference index

Coverage rate

Portfolio	Benchmark
68%	98.6809%

This section provides the aggregated calculation of the carbon footprint of all investment in the portfolio.
This indicator assesses the carbon footprint expressed in tCO2eq / million € of Enterprise Value Including Cash, EVIC.
This indicator is for illustration purpose only and doesn't represent a binding element of the fund.
Source: BNPP AM, Carbon Disclosure Project (CDP), Bloomberg, Trucost and Factset (EVIC)

For every €1 million invested into the fund, the gap in carbon footprint between the portfolio & its benchmark is equivalent to:

The average annual CO2 emissions of 4 homes linked to electricity use

The average annual CO2 emissions of 5 cars

Source: EV Life Cycle Assessment Calculator – Data Tools from International Energy Agency, as of June 2024, Emissions for a medium size vehicle

Source: Greenhouse Gas Equivalencies Calculator from US Environmental Protection Agency, based on 2023 Annual Energy Outlook, US Home electricity use

Sustainability

ESG Contribution

The ESG contributions are determined by BNP Paribas Asset Management's ESG analysts on the basis of detailed criteria to systematically evaluate companies' commitments, performance and practices in the areas of environmental, social and governance. Each of the above contributions at the portfolio level, is the weighted average of the contributions of the individual portfolio holdings.Environmental Contribution (E) takes into account, among other things, climate change, environmental risk management, and the use of natural resources. Social Contribution (S) takes into account, among other things, human capital management, the quality of social dialogue, and the respect of diversity. Governance Contribution (G) takes into account, among other things, the transparency on executive compensation, the fight against corruption, and gender equality.

Carbon footprint

The portfolio carbon footprint is the weighted sum of the ratios of the carbon emissions of companies to their respective Enterprise Value Including Cash. The sum is weighted by the weight of each company in the portfolio. Carbon emissions are the sum of Scope 1 and 2 emissions. The footprint is expressed in tonnes of CO_2 equivalent per year per million euros of Entreprise Value. CDP, Bloomberg, and Trucost are our data providers for carbon emissions.

Portfolio Coverage

The coverage represents, within a portfolio or benchmark or ESG benchmark, the percentage of securities that have an ESG score or carbon footprint within those that are eligible to have an ESG score or carbon footprint using BNPP AM’s internal methodology. Non-eligible securities include, but are not limited to cash, external funds.

For more information on ESG indicators, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/esg-scoring-framework/ & https://www.bnpparibas-am.com/en/measuring-carbon-footprints/
For more detailed information on our sustainability documents, please refer to BNPP AM's webpage : https://www.bnpparibas-am.com/en/sustainability-documents/

RISK

Risk Indicator

1	2	**3**	4	5	6	7

Lower risk **Higher risk**

The risk indicator assumes you keep the Product for 4 years.

Risk Analysis (3 years, monthly)	**Fund**
Volatility	7.76
Ex-post Tracking Error	1.19
Information Ratio	0.05
Sharpe Ratio	0.83
Modified Duration (bond pocket)	3.16
Alpha	-1.19
Beta	1.14
R^2	0.99

The summary risk indicator is a guide to the level of risk of this Product compared to other Products. It shows how likely it is that the Product will lose money

We have classified this Product as 3 out of 7, which is a medium-low risk class.
The risk category is justified by investment in various classes of assets, generally with a good balance between risky assets and less risky assets.

Be aware of currency risk. If the currency of your account is different from the currency of this Product, the payments you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Other risks materially relevant to the Product not included in the summary risk indicator:

- **Credit risk**:the risk that the creditworthiness of an issuer may deteriorate or that it may default, potentially causing the value of the associated instruments to fall.
- **Risk linked to derivatives**:the use of derivatives can amplify fluctuations in the value of investments, thus increasing the volatility of returns.

For additional details regarding the risks, please refer to the prospectus.
This Product does not include any protection from future market performance so you could lose some or all of your investment.

DETAILS

Fees	
Maximum Subscription Fee	0.00%
Maximum Redemption Fee	0.00%
Real Ongoing Charges (31.12.25)	0.86%
Maximum Management Fees	0.55%

Key Figures (EUR)	
NAV	139.11
12M NAV max. (29.05.26)	139.11
12M NAV min. (20.06.25)	122.30
Fund Size (EUR millions)	155.58
Initial NAV	100.00
Periodicity of NAV Calculation	Daily

Codes	
ISIN Code	FR0013386844
Bloomberg Code	BNPFEEI FP

Characteristics

Legal form	Mutual Fund BNP PARIBAS SELECTION EQUILIBRE France domicile
Dealing Deadline	13:00 CET
Recommended Investment Horizon	4 years
Min. initial subscription share number	0.001
PEA Eligible	No
Benchmark	40% Bloomberg Euro Aggregate (EUR) RI + 10% €STR Capitalized + 10% MSCI EMU (EUR) NR + 40% MSCI AC World (EUR) NR
Domicile	France
First NAV date	21.12.2018
Fund Manager(s)	Pierre DUBERNARD LAURENT
Management Company	BNP PARIBAS ASSET MANAGEMENT Europe
Delegated Manager	AXA INVESTMENT MANAGERS UK LIMITED
Custodian	BNP PARIBAS
Base Currency	EUR
Subscription/execution type	NAV + 2

Characteristics

AMF category	3 - Communication limited to the prospectus
SFDR article	Article 8 - Promotion of environmental or social characteristics

GLOSSARY

Alpha
Alpha is an indicator used to measure the value added by an active portfolio manager relative to a passive exposure to a benchmark. A positive alpha expresses an outperformance whereas a negative alpha indicates an underperformance. A simple way to calculate alpha is to subtract a portfolio's expected return (based on the benchmark's performance adjusted with the beta of the portfolio, see Beta definition for further details). For instance, an alpha of 0.50 means that the portfolio outperformed the market-based return (benchmark's performance adjusted from the Beta exposure of the portfolio) by 0.50%.

Beta
Beta is a measure of portfolio market risk, the market being represented by financial indices (such as MSCI World) that are consistent with the portfolio's guidelines. It measures the sensitivity of portfolio performance to the performance of the market. For example a beta of 1.5 means the portfolio will move by 1.5% for a market performance of 1%. Mathematically, it is the correlation between the portfolio and the market multiplied by their ratio of volatilities.

Ex-post Tracking Error
The tracking error measures the volatility of a portfolio's relative return in relation to its benchmark index.

Information Ratio
The information ratio is a risk-adjusted return that measures the relationship between the portfolio's tracking error and its relative return compared with the benchmark index (called active return).

Modified Duration (bond pocket)
A measure of a bond's sensitivity to changes in interest rates. The longer the remaining term to maturity, the more bond prices react to a change in interest rates, and the higher the duration. The rule is that if the yield rises or falls by 1%, the value of the bond will fluctuate by 1% x duration.

R^2
The Correlation Coefficient indicates the strength and direction of a linear relationship between fund performance and benchmark. The coefficient is an element of [-1,1], where 1 equals a perfectly correlated increasing linear relationship, -1 equals a perfectly correlated decreasing linear relationship, and 0 means that there is no linear correlation.

Sharpe Ratio
A measure for calculating risk-adjusted return. It indicates the return earned in excess of the risk-free rate per unit of risk. It is calculated by dividing the difference between the return and the risk-free rate by the standard deviation of the return on the investment. The Sharpe ratio indicates whether the excess return was obtained thanks to good investment management or by taking additional risk. The higher the ratio, the better the risk-adjusted return.

Volatility
An asset's volatility is the standard deviation of its return. As a measure of dispersion, it evaluates the uncertainty of asset prices, which is often equated to their risk. Volatility can be calculated ex post (retrospectively) or estimated ex ante (anticipatively).

A glossary of financial terms appearing on this document can be found at http://www.bnpparibas-am.com

DISCLAIMER

BNP Paribas Asset Management Europe, "the investment management company", is a simplified joint stock company with its registered office at 1 boulevard Haussmann 75009 Paris, France, RCS Paris 319 378 832, registered with the "Autorité des marchés financiers" under number GP 96002.
This material is issued and has been prepared by the investment management company.
This material is produced for information purposes only and does not constitute:
1. an offer to buy nor a solicitation to sell, nor shall it form the basis of or be relied upon in connection with any contract or commitment whatsoever or
2. investment advice.

This material makes reference to certain financial instruments authorised and regulated in their jurisdiction(s) of incorporation.
No action has been taken which would permit the public offering of the financial instrument(s) in any other jurisdiction, except as indicated in the most recent prospectus of the relevant financial instrument(s), or on the website (under heading "our funds"), where such action would be required, in particular, in the United States, to US persons (as such term is defined in Regulation S of the United States Securities Act of 1933). Prior to any subscription in a country in which such financial instrument(s) is/are registered, investors should verify any legal constraints or restrictions there may be in connection with the subscription, purchase, possession or sale of the financial instrument(s).
Investors considering subscribing to the financial instrument(s) should read carefully the most recent prospectus and Key Information Document (KID) and consult the financial instrument(s') most recent financial reports.
These documents are available in the language of the country in which the financial instrument(s) is authorised for the distribution and/or in English as the case may be, on the following website, under heading "our funds": https://www.bnpparibas-am.com/

Opinions included in this material constitute the judgement of the investment management company at the time specified and may be subject to change without notice. The investment management company is not obliged to update or alter the information or opinions contained within this material. Investors should consult their own legal and tax advisors in respect of legal, accounting, domicile and tax advice prior to investing in the financial instrument(s) in order to make an independent determination of the suitability and consequences of an investment therein, if permitted.
Please note that different types of investments, if contained within this material, involve varying degrees of risk and there can be no assurance that any specific investment may either be suitable, appropriate or profitable for an investor's investment portfolio.
Given the economic and market risks, there can be no assurance that the financial instrument(s) will achieve its/their investment objectives. Returns may be affected by, amongst other things, investment strategies or objectives of the financial instrument(s) and material market and economic conditions, including interest rates, market terms and general market conditions. The different strategies applied to financial instruments may have a

significant effect on the results presented in this material. Past performance is not a guide to future performance and the value of the investments in financial instrument(s) may go down as well as up. Investors may not get back the amount they originally invested.
The performance data, as applicable, reflected in this material, do not take into account the commissions, costs incurred on the issue and redemption and taxes.
You can obtain this by clicking here:
www.bnpparibas-am.fr/investisseur-professionnel/synthese-des-droits-des-investisseurs a summary of investor rights in French. BNP Paribas Asset Management Europe may decide to discontinue the marketing of the financial instruments, in the cases covered by the applicable regulations.

“The sustainable investor for a changing world” reflects the objective of BNP Paribas Asset Management Europe to integrate sustainable development into its activities, although not all funds managed by BNP Paribas Asset Management Europe fulfil the requirement of either Article 8, for a minimum proportion of sustainable investments, or those of Article 9 under the European Regulation 2019/2088 on sustainability-related disclosures in the financial services sector (SFDR). For more information, please see www.bnpparibas-am.com/en/sustainability.