



EDMOND DE ROTHSCHILD

EDR SICAV - MISSION EUROPA A-EUR

EUROPEAN EQUITY SICAV

FUND SIZE : EUR 18.20 mil.

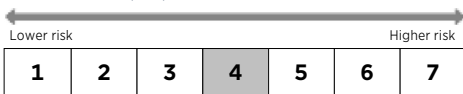
All investors

: AT BE CH CY DE ES FR GB GR LU

Restricted registration / Qualified investors

: IT

Risk Indicator (SRI)



The risk indicator SRI rates this fund on a scale of 1 to 7. This indicator is used to assess the level of risk of this product in comparison to other funds and a category 1 rating does not mean that the investment is risk free. In addition, it indicates the likelihood that this product will incur losses in the event of market movements or our inability to pay you. This indicator assumes that you hold the product until the end of the recommended holding period of this fund. The actual risk may be very different if you choose to exit before the end of the recommended holding period of this Fund.

Administrative information

Inception date : 27/06/2025

Legal form : SICAV

Recommended investment period : 5 years

Fund domicile : France

Management Company : Edmond de Rothschild Asset Management (France)

Valuation : Daily

Administration : CACEIS Fund Admin.

Decimalised : 3 decimals

Depository : Edmond de Rothschild (France)

Initial minimum subscription : 1 Share

Subscription & Redemption conditions : Daily before 12.30 pm C.E.T. on day's net asset value

Information by Share

Net asset value (EUR) :	A - EUR 113.53
Class creation date :	27/06/2025
ISIN code :	FR001400ZTJ7
Bloomberg code :	EDRMEAE FP
Distribution :	Accumulation
Latest coupon :	-

Annual expense ratio **

Ongoing fees :	2.04%
Management fees :	1.80%
Other fees :	0.24%
Outperformance fees :	no
Entry charge maximum :	3%
Exit charge maximum :	no
Transaction fees :	0.12%

Transaction fees are not collected by the management company. They are calculated on the date of the last financial year.

** Expenses: not all expenses are included, please refer to the KID/prospectus for more details. For definitions of expenses, please refer to the DEFINITIONS AND METHODOLOGIES.

Fund Managers

Anthony PENEL, Caroline GAUTHIER

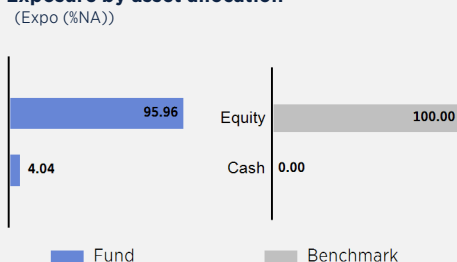
The portfolio managers presented in this document may not be the same over the entire life of the product.

INVESTMENT OBJECTIVE

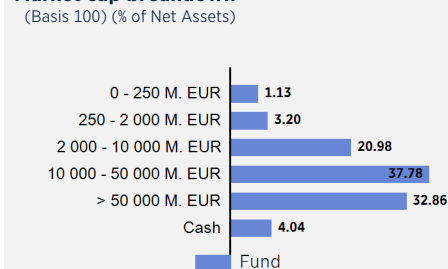
The Product's objective is to deliver a performance (net of management fees) exceeding that of its benchmark index, MSCI EMU (NR), over a recommended investment horizon of more than five years, by investing in shares listed on a regulated market or a regulated market of all capitalisations and issued by companies with their registered office in the European Union. These investments shall be made through the selection of companies whose activity deals with the challenges of strengthening European integration and competitiveness. In particular, the Product will make a significant investment in French and European Union companies with over 20% turnover in defence activities or acting as a key supplier in the supply chain of products or services intended for defence, and eligible for the Defence Industrial and Technological Base (DITB) as defined by French and European Union regulations. The Product will also invest in companies operating predominantly in industrial sectors such as security, innovation, competitiveness as well as companies in the financial sector. These companies will be selected on the basis of a fundamental analysis combining profitability and financial stability with thematic analysis.

PORTFOLIO ANALYSIS

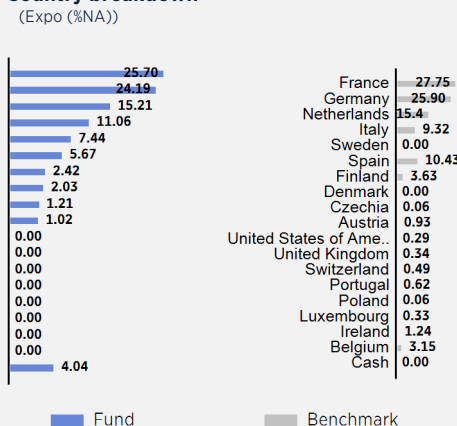
Exposure by asset allocation



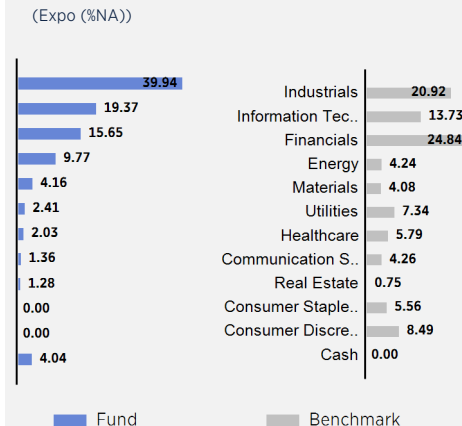
Market cap breakdown



Country breakdown



Sector breakdown



Top holdings

10 Main holdings (Number of holdings : 50)
Active Share : 70%

	Sector	Expo (%NA)
ASML HOLDING NV	Information Technolo	5.91
ENI SPA	Energy	3.37
REPSOL SA	Energy	3.21
SAP SE	Information Technolo	2.77
NOKIA OYJ	Information Technolo	2.42
THALES SA	Industrials	2.42
TERNA - RETE ELETTRI	Utilities	2.41
ASM INTERNATIONAL	Information Technolo	2.37
SIEMENS ENERGY AG	Industrials	2.32
ALLIANZ SE	Financials	2.31
Total		29.50

Financial data (weighted averages)

Price to earning Ratio 2026	18.08
Price to earning Ratio 2027	16.13
Earning per share Variation 2026/2027	14.60
Price to Cash Flow 2026	13.02
Price to Book Value 2026	3.03
Yield 2026	2.42

Main movements of the month

New positions	Strengthened positions	Sold positions	Reduced positions
No new position	AVIO SPA COMMERZBANK AG BOLIDEN AB NOVO NORDISK A/S CSG NV	No position sold	BE SEMICONDUCTOR INDUSTRI ASM INTERNATIONAL NV AIR LIQUIDE SA NOKIA OYJ SIEMENS ENERGY AG

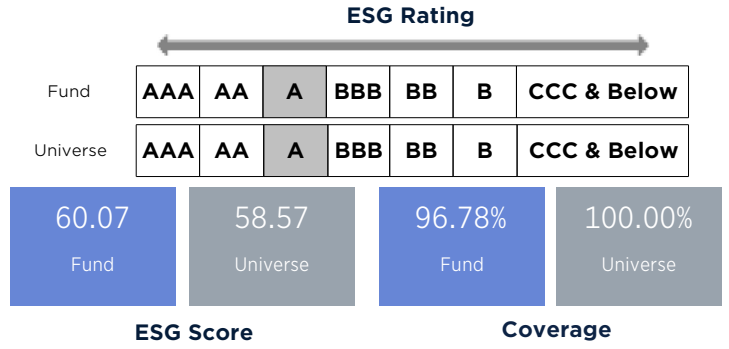


Art. 8
SFDR Classification

- Exclusion
- SRI Label
- Best-in Universe
- Best-in Class

Sustainable investment	Minimum commitment (%)	20.00
	Current proportion (%)	80.72

Please refer to the responsible investment policy available in English at the address [https://am.edmond-de-rothschild.com, page "Sustainability/ Resources"](https://am.edmond-de-rothschild.com, page 'Sustainability/ Resources').



ESG score: source EdRAM/MSCI; ESG score on a scale from 0 (worst score) to 100 (best score).
 ESG rating: source EdRAM/MSCI; translation of the ESG score into an ESG rating on a scale from AAA (best) to C (worst).

HISTORICAL DATA

Benchmark modification history since 10 years

Date

From 27/06/2025

MSCI EMU (NR) (EUR)

RISKS

The risks listed below are not exhaustive (Please refer to the prospectus for more details):

Equity risk

The value of a share may vary as a result of factors related to the issuing entity but also as a result of external, political or economic factors. Fluctuations in the equity and convertible bond markets, whose performance is in part correlated with that of the underlying equities, may lead to substantial variations in the net assets, which could have a negative impact on the performance of the Sub-fund's net asset value.

Interest rate risk

The exposure to interest rate products (debt securities and money market instruments) makes the Sub-fund sensitive to interest rate fluctuations. Interest rate risk might result in a fall in the value of the security and thus the net asset value of the Sub-fund in the event of a change in the yield curve.

Capital risk

The Sub-fund does not guarantee or protect the capital invested, so investors may not recover the full amount of the capital they initially invested, even if they retain the shares for the duration of the recommended investment period.

Inflation risk

The sub-fund will be exposed to risks linked to inflation, i.e. an overall rise in prices. The level of inflation affects changes in interest rates and therefore money market instruments.

Equity Risks associated with small and mid caps

Securities of small- and mid-cap companies may be significantly less liquid and more volatile than those of largecap companies. As a result, the Sub-funds net asset value may fluctuate significantly and more rapidly.

Liquidity risk

The markets in which the Sub-fund trades may occasionally be affected by a lack of liquidity. These market conditions may affect the prices at which the Sub-fund may have to liquidate, initiate or modify positions.

DEFINITIONS AND METHODOLOGIES

The definitions and methodologies below are not exhaustive and are available in more detail at https://medianet.edmond-de-rothschild.fr/edram/pdf/Methodology_en.pdf and if applicable at <https://funds.edram.com/> in the fund's downloadable documentation.

Volatility : The volatility of a security is the difference between performance and average performance and therefore makes it possible to gauge the consistency of performance obtained. It comprises a measure of risk. If this is zero, the individual performances are identical. The higher it is, the greater the difference between individual performances.

Tracking error : The tracking error (available if the fund has a benchmark index) shows the volatility of a fund's relative performance against that of its benchmark. It shows the difference between performances and their average and so makes it possible to gauge the consistency of relative performance. The lower the tracking error, the closer the fund's performance is to that of its benchmark.

Alpha : The alpha (available if the fund has a benchmark index) corresponds to the fund's average performance. More specifically, it measures the fund managers' added value while cancelling out market influence, which cannot be controlled. This measure is expressed as a percentage.

Sharpe ratio : The Sharpe ratio shows the fund's outperformance against a zero-risk interest rate, adjusted for fund volatility.

Transaction fees : Transaction costs represent the cost of buying and selling the underlying investments for this Product. The actual amount will vary depending on the volumes bought and sold. They remunerate the financial intermediaries involved in the chain of placing and processing orders on the market. This fee is not collected by the management company.

Management fees and other fees : Ongoing charges represent the costs we incur each year in managing this Product. This percentage is based on the actual costs of the previous year. They remunerate all parties involved in the financial and administrative management of the fund. They include, on the one hand, financial management fees and, on the other hand, other fees (operating expenses, other administrative costs, costs incurred as a result of holding collective investment undertakings (CIUs), as well as interest expenses).

Outperformance fees : Performance fees reward the financial management for its ability to generate outperformance. They are calculated by comparing the performance of the Products share with that of an indexed reference asset, over the relevant calculation period. This fee is payable even in the event of a decrease in the Net Asset Value, as long as this decrease is less than that of the benchmark index. The calculation method is described in the prospectus.

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