CoinShares

Factsheet Data as of 01 November 2023

Physical Bitcoin

Ticker BITC **ISIN** GB00BLD4ZL17 **WKN** A3GPMN

Investment objective

CoinShares Physical Bitcoin (Ticker: BITC) is a physically backed Exchange Traded Product (ETP).

BITC trades on a regulated exchange, can be bought and sold just like an equity, and provides direct exposure to the price of Bitcoin.

Key Information

Underlying asset	Bitcoin
Management Fee	0.98% p.a.
Bloomberg Code	BITC
Securities Lending	No
Base Currency	USD
Replication Method	Physical
UCITS Eligible	Yes[1]
UCITS Compliants	No

Legal Structure	Debt Security (ETP)
Registrar	Computershare Investor Services (Jersey) Limited
Administrator	JTC Fund Solutions (Jersey) Limited
Trustee	The Law Debenture Trust Corp p.l.c.
Auditor	Baker Tilly Channel Islands Limited
Issuer	CoinShares Digital Securities Limited
Custodian	Komainu (Jersey) Limited

[1]UCITS Eligibility varies by jurisdiction. Please contact CoinShares if you would like to discuss.

Bitcoin Price Performance (USD)

PERIOD	RETURN
2018	-71.43%
2019	89.46%
2020	298.55%
2021	67.40%
2022	-65.41%
2023 (YTD)	107.73%

Source: XBT/USD, Compass Financial Technologies. The figures shown relate to past performance. Past performance is not a reliable indicator of future results and should not be a sole factor of consideration when selecting a product. Transaction costs, fees and expenses not included.

The product utilizes the Compass Crypto Reference Indices (CCRI) as a benchmark to determine the daily indicative monetary value for the Coin Entitlement

The Year-on-Year performance of the Product is 66.64%, while the performance of the Index stands at 68.29%.

Pricing information

Coin Entitlement (CE) 0.001 BTC at launch

Price Coin Entitlement × Bitcoin price

Why BITC?

- → Each BITC Security is 100% physically backed by Bitcoin
- → Unlike other providers, we never lend out the Bitcoins backing your securities
- → Investors have the option to redeem their securities directly for bitcoins
- → Competitive management fee
- → Built by CoinShares: experts in bitcoin and other digital assets

Key Risks

- → Investors' capital is at risk and investors may lose part or all of their investment
- → BITC Securities are structured as debt securities, not equity
- → The bid/offer prices of the BITC Securities on an exchange may differ from the trading price of the bitcoin

BITC trading lines

EXCHANGE	TRADING CURRENCY	BLOOMBERG CODE	SEDOL	LISTING DATE
SIX	USD	BITC SW	BLD4ZL1	19/01/2021
SIX	EUR	BITCEUR	BMDGG44	19/01/2021
SIX	GBP	BITCGBP	BMDGG22	19/01/2021
SIX	CHF	BITCCHF	BMDGG11	19/01/2021
Börse Xetra	EUR	BITC GY	BN6KHT2	07/06/2021
Euronext	EUR	BITC FP	BMYX7C9	07/06/2021
Euronext	EUR	BITC NA	BMYX7B8	07/06/2021

Registered for sale

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