Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

UNIACTIVE Q EQUITIES EMERGING MARKETS ENHANCED UCITS ETF (the "Sub-Fund")
a sub-fund of **Allsolutions ETF ICAV (the "ICAV")**
USD acc - IE000DUSV4J5

PRIIP manufacturer: Waystone Management Company (IE) Limited
For more information: https://funds.waystone.com/public or call +353 (0) 16192300
The Central Bank of Ireland (CBI) in Ireland is responsible for supervising Waystone Management Company (IE) Limited as PRIIP Manufacturer in relation to this Key Information Document. UNIACTIVE Q EQUITIES EMERGING MARKETS ENHANCED UCITS ETF is authorised in Ireland and regulated by the Central Bank of Ireland. This product is managed by Waystone Management Company (IE) Limited, which is authorised in Ireland and regulated by the Central Bank of Ireland.
Accurate as of: 5 May 2026

What is this product?

Type

- This product is a class of share of the Sub-Fund and denominated in USD. The ICAV is an Irish collective asset-management vehicle umbrella fund with segregated liability between sub-funds which is registered in Ireland by the Central Bank of Ireland (the Central Bank) and authorised under the UCITS Regulations.

Objectives

Investment objective

- The investment objective of the Sub-Fund is to seek to achieve a long-term return in excess of the Benchmark by actively investing primarily in a diversified portfolio of global emerging markets equities.

Investment policies

- The Sub-Fund is actively managed and in order to achieve its investment objective will invest mainly in a portfolio of equities and equity related securities of companies in emerging markets countries. Such equity related securities will include global depositary receipts (**GDRs**) and American depositary receipts (**ADRs**) in markets which are subject to local restrictions (i.e., which restrict direct ownership). Any such notes will be unleveraged.
- The Sub-Fund may also invest up to 10% of its net assets in collective investment schemes, being EU authorised UCITS and/or ETFs, including those managed by the Investment Manager, in pursuit of its investment objective. The Sub-Fund may also invest in ancillary liquid assets, cash or cash equivalents equivalents (such as bank deposits, certificates of deposit, commercial paper and floating rate notes) and money market instruments which will include deposits, and/or units or shares of other UCITS or other collective investment schemes which pursue a money market/cash strategy.
- With the exception of permitted investment in deposits, unlisted securities or OTC derivative instruments, investments will be made on the stock exchanges and markets listed in Appendix I to the Prospectus.
- Sustainability criteria are used as a basis for the sub-fund when investing its assets.
- The Sub-Fund is actively managed and seeks to achieve a long-term return in excess of the MSCI EM Index Total Net Return (the **Benchmark**). The Investment Manager is not constrained by the Benchmark in relation to the selection of investments and retains broad discretion to deviate from its constituents, weightings and risk characteristics in line with the investment strategy.
- Investors should note that the Sub-Fund may use exchange-traded equity and equity index futures or currency forwards for efficient portfolio management and/or hedging purposes, including for the purpose of reducing risk associated with currency exposures within the Sub-Fund. This may on occasions lead to an increase in the risk profile of the Sub-Fund or result in a fluctuation in the expected level of volatility.
- While the Sub-Fund promotes environmental and social characteristics within the meaning of Article 8 of the SFDR, it does not currently commit to investing in any "sustainable investments" within the meaning of the SFDR.

Redemption and Dealing: The Sub-Fund's shares are listed and traded on one or more stock exchanges. Only Authorized Participants may deal in shares directly with the Sub-Fund on the primary market. Other investors can buy and sell shares in the ETF Classes on the secondary market with the assistance of an intermediary (e.g., a broker-dealer) in accordance with the procedures set out in the prospectus and may incur fees charged by their intermediary or broker. In addition, investors in ETF Classes may pay more than the current Net Asset Value when buying Shares and may receive less than the current Net Asset Value when selling them.

Distribution Policy: The product is accumulating (meaning any income received is retained in the value of the shares).

Intended investor

Investment in the Sub-Fund is suitable for investors seeking capital growth over the long term. An investment should only be made by investors who are able to sustain a loss on their investment. Typical investors in the Sub-Fund are expected to be investors who want to take exposure to the markets covered by the Sub-Fund's investment policy and are prepared to accept the risks associated with an investment of this type, including the volatility of such market.

The USD acc is available to all investors.

Term

The product is incorporated for an undefined period. The board of directors of the Fund may terminate it unilaterally under the conditions set forth in the prospectus.

Practical information

Depositary: Brown Brothers Harriman Trustee Services (Ireland) Limited, 30 Herbert Street, Dublin 2, Ireland.

Further information: The prospectus of the ICAV and periodic reports are prepared for the entire ICAV. Assets and liabilities of each sub-fund are segregated by law, meaning that the liabilities allocated to one sub-fund may not impact the other sub-fund(s). Shareholders are entitled to convert their shares in shares of another sub-fund or class, as more described in the prospectus.

Further information about the Sub-Fund, the latest share prices, copies of its prospectus and its latest annual report and any subsequent half-yearly report can be obtained free of charge, in English, at the registered office of the Sub-Fund, the Central Administrator, the Depositary Bank, the Sub-Fund distributors or online at: https://funds.waystone.com/public.

Information about the Sub-Fund's portfolio holdings will be available on the first Business Day of each month at https://funds.waystone.com/public. The Sub-Fund will disclose at the start of the first Business Day of each month, the identities and quantities of the securities and other assets held by the Sub-Fund. The portfolio holdings will be based on information as of the close of business on the prior Business Day and/or trades that have been completed prior to the opening of business on that Business Day and that are expected to settle on that Business Day.

What are the risks and what could I get in return?

Risks

1	2	3	**4**	5	6	7

Lower risk **Higher risk**

The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the Fund's capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Not all risks affecting the Sub-Fund are adequately captured by the summary risk indicator.

Other risk factors to consider before investing include FX Risks, FDI risks and Emerging Markets risk.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If Waystone Management Company (IE) Limited is not able to pay you what is owed, you could lose your entire investment.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the Fund prospectus, available free of charge at: https://funds.waystone.com/public.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: This type of scenario occurred for an investment in the proxy between October 2017 and October 2022.

Moderate: This type of scenario occurred for an investment in the proxy between October 2019 and October 2024.

Favourable: This type of scenario occurred for an investment in the proxy between February 2016 and February 2021.

Recommended holding period		**5 years**	
Example Investment		**$ 10,000**	
Scenarios		**If you exit after 1 year**	**If you exit after 5 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs**	**$ 4,250**	**$ 3,700**
	Average return each year	-57.5%	-18.1%
Unfavourable	**What you might get back after costs**	**$ 6,860**	**$ 8,300**
	Average return each year	-31.4%	-3.7%
Moderate	**What you might get back after costs**	**$ 10,840**	**$ 11,770**
	Average return each year	8.4%	3.3%
Favourable	**What you might get back after costs**	**$ 15,750**	**$ 19,730**
	Average return each year	57.5%	14.6%

What happens if Waystone Management Company (IE) Limited is unable to pay out?

The Management Company has no obligation to pay out since the Fund design does not contemplate any such payment being made. You are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should the Fund default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. We have assumed that (i) in the first year, you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario and (ii) USD 10,000 is invested.

Example Investment USD 10,000	If you exit after 1 year	If you exit after 5 years (recommended holding period)
Total costs	**$ 59**	**$ 326**
Annual cost impact*	0.6%	0.6% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.9% before costs and 3.3% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	**0.00%**, we do not charge an entry fee or conversion fees.	**$ 0**
Exit costs	**0.00%**, we do not charge an exit fee or conversion fee for this product, but the person selling you the product may do so.	**$ 0**
Ongoing costs taken each year		
Management fees and other administrative or operational costs	**0.30%** of the value of your investment per year. This is an estimate based on actual costs over the last year.	**$ 30**
Transaction costs	**0.29%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**$ 29**
Incidental costs taken under specific conditions		
Performance fees	**0.00%**. There is no performance fee for this product.	**$ 0**

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

The RHP has been defined by taking into account the above objectives and risk and reward profile. You should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty prior to the end of the RHP, or hold the investment longer.

Secondary market sales will be conducted and settled in accordance with the normal rules and operating procedures of the relevant stock exchange and settlement systems.

How can I complain?

You can send your complaint to the Management Company as outlined at https://www.waystone.com/waystone-policies or at the following postal address: 35 Shelbourne Rd, Ballsbridge, Dublin, D04 A4E0, Ireland or by e-mail to complianceeurope@waystone.com. If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Investment Manager: Quoniam Asset Management GmbH, Westhafen Tower, Westhafenplatz 1, 60327 Frankfurt am Main, Germany.

Performance scenarios: You can find previous performance scenarios updated on a monthly basis at https://perf-hosting.alphaomega.lu/performance-hosting/IE000DUSV4J5?lang=en&country=IE.

Past performance: There is insufficient performance data available to provide a chart of annual past performance.