Aviva Investors US Dollar Liquidity Fund W Acc

ISIN	BLOOMBERG	ASSET CLASS	NAV	FUND SIZE	AS AT
IE000FLV0IA5	AVIULWA ID	Liquidity	1015.75 USD	USD 938.02m	31 Jan 2024

Fund overview

Objective: The investment objective of the Sub-Fund is to offer returns in line with money market rates and preserve the value of the investment. The performance of the Sub-Fund will be benchmarked against the Secured Overnight Financing Rate (SOFR). The Aviva Investors US Dollar Liquidity Fund is a Short-Term Low-Volatility Net Asset Value (LVNAV) Money Market Fund allowing shares to be bought, sold and paid for on every dealing day.

Investments: The sub-fund will normally invest in low risk short term debt and debt related securities and money market instruments issued or guaranteed by governments, international bodies, banks and companies. Such securities could include fixed or floating rate instruments including but not limited to commercial paper, term deposits, floating rate notes, certificates of deposit, freely transferable promissory notes, debentures, asset-backed securities and bonds. These can be issued from markets around the world but will be priced in USD.
Strategy: The Sub-Fund is actively managed. The Investment Manager uses credit and interest rate analysis to assemble a highly liquid portfolio of securities while seeking to maximise yields. The weighted average maturity of the fund's investments will not exceed 60 days and in any event the Sub-Fund's investments will have a residual maturity until the legal redemption date not exceeding 397 days. The weighted average life of the Sub-Fund's investments will not exceed 120 days. The Sub-Fund may invest up to 10% of its Net Asset Value in other Short Term Money Market Funds. The Investment Manager intends, where possible, to manage the Fund according to its classification as a short-term money market fund and the restrictions imposed by recognised rating agencies in order to maintain an overall credit rating of Aaa.

Full details of the Fund's Objective & Investment Policy are available on our website and prospectus.

For further information on Sustainability Risk please refer to the Sustainable Finance Disclosure section. On 16th August 2021 the Fund benchmark was changed from 7 Day USD LIBID rate (The London Interbank Bid Rate LIBID) to the Secured Overnight Financing Rate(SOFR). Historic benchmark performance is shown up to 16th August 2021 for the 7 Day USD LIBID rate.

Key facts

Fund Managers	**Demi Angelaki** since 15/11/2022 **Richard Hallett** since 15/11/2022
Legal Form	**Open Ended Investment Company**
Domicile	**Ireland**
Share Class Inception Date	**12/10/2023**
Fund launch date	**12/02/2020**
Hedged Share Class Flag	**No**
Entry fees (max.)	**None**
Exit charge (max.)	**None**
Ongoing Charges	**0.50% (as at 31/12/2023)**
Management Fee (max.)	**0.50%**
Performance fee (max.)	**None**
Cut off time	**13:00 Ireland Time**
Settlement date	**T+1**
SFDR Classification	**Article 8**

Risk measurement (As at 28th Feb 2024)

1 2 3 4 5 6 7

Lower risk Potentially lower returns

Higher risk Potentially higher returns

The indicator is based on historical data and may not be a reliable indication of the future risk profile. The category shown may change over time. The lowest category does not mean 'risk free'.

Cumulative / Annualised performance

Data will be shown once the share class has 12 months performance.

Calendar year returns

Data will be shown once the share class has 1 calendar year performance.

Cumulative performance (% since inception)

FUND

BENCHMARK: SOFR (Secured Overnight Financing Rate)

Data will be shown once the share class has 12 months performance.

Rolling annual net performance (%)

Data will be shown once the share class has 12 months performance at quarter end.

Portfolio stats

Data will be shown once the share class has 12 months performance.

Fund breakdown by sector

Sector	Fund (%)

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.

Credit rating (for fixed income assets)

Rating	Fund (%)

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.

Time to Maturity

Weight (%)

Source: Aviva Investors, all other data is Morningstar unless stated otherwise.

Sustainable Finance Disclosure

The Sub-Fund seeks to promote environmental and social characteristics. ESG considerations, and an evaluation of Sustainability Risks and good governance principles are integrated when selecting investments. The investments, where it is possible, will be aligned with the environmental/ social characteristics and will be selected based on specific ESG investment criteria outlined within the Prospectus. There may on occasion be investments used for hedging and efficient portfolio management purposes which are not possible to be aligned with the environmental or social characteristics described.

The Fund does not have a sustainable investment objective, and the Investment Manager will consider adverse impacts of an investment to the extent they are financially material. *For further information please refer to the prospectus and our website.*

Fund risks

Warning - Investment Risk & Currency Risk
The value of investments and the income from them will change over time. The Fund price may fall as well as rise and as a result you may not get back the original amount you invested.

Warning - Money Market Securities Risk
The Fund invests in money market instruments such as short term bank debt, the market prices/value of which can rise as well as fall on a daily basis. Their values are affected by changes in interest rates, inflation and any decline in creditworthiness of the issuer.

This is not a guaranteed investment, an investment in a Money Market Fund is different from an investment in deposits and can fluctuate in price meaning you may not get back the original amount you invested. This investment does not rely on external support for guaranteeing liquidity or stabilising the NAV per unit or share. The risk of loss of the principal is to be borne by the investor.

Warning - Sustainability Risk
The level of sustainability risk may fluctuate depending on which investment opportunities the Investment Manager identifies. This means that the fund is exposed to Sustainability Risk which may impact the value of investments over the long term.

Full information on risks applicable to the Fund are in the Prospectus and the Key Investor Information Document (KIID).

Glossary

Annualised performance

An annualised total return is the geometric average amount of money earned by an investment each year over a given time period.

Credit Rating

Independent ratings agencies assign different ratings to bonds depending on the bond issuers' financial strength and their outlook as well as their ability to pay interest on time and meet all of their liabilities. We use appropriate industry recognised ratings as detailed in source notes.

Daily yield

Gross (before expenses) daily dividends annualised as a percentage of total net assets.

Entry fee

A one-off charge may be taken from your money before it is invested. The charge is usually a percentage of the amount invested and is additional to the price paid for the units/shares. The entry charge is deducted from the investment before units/shares are bought and is also known as the "initial charge".

Exit charge

A one-off charge levied on redemption of units/shares before the proceeds of your investment are paid out. This is also known as a "redemption charge".

Management Fee

The management fee is fixed rate charge to cover the costs of managing the investments of the fund. It accrues daily based on a percentage of the fund's net asset value and deducted from the fund's assets.

NAV

NAV is typically an End Of Day valuation using close of market prices to value the individual securities with the portfolio or fund, rolling up to a total portfolio or fund level.

Ongoing charge

The ongoing charge figure represents the costs you can expect to pay annually based on last year's expenses. The ongoing charges figure is made up of various elements such as the fund management fee, professional fees, audit fees and custody fees. Performance fees (if payable) are not included in this figure.

Performance fee

The percentage of any outperformance of the hurdle rate and/or benchmark that will be taken as a performance fee.

Total net assets

The total assets of a fund minus its liabilities.

Volatility (%)

A measure of the fund's dispersion of returns. A higher volatility implies that a fund's return is spread over a larger range of values whilst a lower volatility implies that a fund's return is spread over a smaller range of values.

Weighted average life

The asset-weighted remaining time until the securities in the portfolio reach their final maturity date in days.

Weighted average maturity

The asset-weighted remaining time until the securities in the portfolio reach their next interest rate reset date, in days.

Important information

THIS IS A MARKETING COMMUNICATION
The source for all performance, portfolio and fund breakdown data is Morningstar unless indicated otherwise. For share classes that have not yet completed 5 years, the cumulative performance chart will start from the first full month. All data is as at the date of the Factsheet, unless indicated otherwise.

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For further information please read the latest Key Investor Information Document and Supplementary Information Document. The Prospectus and the annual and interim reports are also available on request. Copies in English can be obtained, free of charge from Aviva Investors Luxembourg S.A., 2 rue du Fort Bourbon, L-1249 Luxembourg or from J.P. Morgan Administration Services (Ireland) Limited. You can also download copies at www.avivainvestors.com

Where relevant, information on our approach to the sustainability aspects of the fund and the Sustainable Finance disclosure regulation (SFDR) including policies and procedures can be found on the following link: https://www.avivainvestors.com/en-gb/capabilities/sustainable-finance-disclosure-regulation/

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