HSBC Asset Management

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

HSBC Global Funds ICAV - Global Sukuk UCITS ETF

a sub-fund of HSBC Global Funds ICAV,(the "UCITS"). The Fund is managed by HSBC Investment Funds (Luxembourg) S.A., authorised in Ireland and supervised by Central Bank of Ireland (CBI). HSBC Asset Management is the brand name for the asset management business of HSBC Group.

PRIIP Manufacturer: HSBC Investment Funds (Luxembourg) S.A.

Share Class: ETFCHGBP

Telephone: +352 48 88 961

ISIN: IE000JUK4YF1

Production Date: 01 June 2026.

Website: http://www.assetmanagement.hsbc.com

What is this product?

Type

The Fund is an Irish collective asset-management vehicle ("ICAV"). The Fund's value is dependent on the performance of the underlying assets and may go up as well as down. Any capital invested in the Fund may be at risk.

Objectives and Investment Policy

Investment Objective:

The Fund aims to provide regular income and capital growth by tracking as closely as possible the performance of the FTSE IdealRatings Sukuk Index (total return) (the Index), while maintaining adherence to Shariah principles.

Investment Policy:

The Index is comprised of global Islamic fixed income securities, also known as Sukuk. The Fund invests in, or gain exposure to US Dollar denominated, Investment Grade Sukuk that are Shariah-compliant, and issued in the global markets, all of which are Index constituents. The currency of the Index is USD and returns are unhedged.

The Fund is passively managed and utilises an investment technique called optimisation, which seeks to minimise the difference in return between the Fund and the Index by taking into account tracking error (the risk that the Fund return varies from the Index return) and trading costs when constructing a portfolio. The Fund will not necessarily invest in every constituent of the Index, or invest proportionally to each constituents' Index weight. If the overall portfolio matches the characteristics of the Index, the Fund can also invest in assets outside of the Index, such as: securities which are expected to provide similar performance and risk characteristics to certain Index constituents; Sukuk with a Credit Rating of Ba1 BB+ / BB+ and below may be held for efficient portfolio management purposes; and cash and Sukuk with up to 1 year to maturity for liquidity and cash management purposes. When making investment decisions, the Investment Adviser will only proceed with the investment where it complies with Shariah principles.

The Shariah committee monitors the Fund periodically and issues an annual Shariah certificate on the Fund's compliance with Shariah principles. This certificate is included in the annual report of the Fund as a confirmation of the Shariah compliance for that year. Before investing, please do check that this Fund meets your Shariah requirements, and if in any doubt please consult an adviser. Screening of the Shariah compliance of global Sukuk is based on the methodology of IdealRatings and Sukuk with a maturity of 1 year and above are eligible for investment.

The Fund may invest up to 10% of its assets in cash and may invest up to 10% of its assets in Shariah-compliant funds for efficient portfolio management purposes.

Credit Ratings of the investments may vary from time to time but will be at least investment grade.

The Fund may also invest in Shariah-compliant derivatives for efficient portfolio management purposes (such as to manage risk and costs, or to generate additional capital or income), and/or investment purposes.

- The reference currency of your shares is GBP. Your shares seek to hedge the currencies of denomination of the underlying portfolio assets to GBP.
- Income is reinvested.
- Authorised Participants only may deal in the Fund's ETF Shares directly with the UCITS.
- The Fund's ETF Shares are listed on one or more stock exchange(s).
- You may sell your investment on most working days.
- The anticipated level of tracking error in normal market conditions is expected to be 0.65%.

Intended Retail Investor

Designed for investors with a focus on income and planning to invest for at least 3 years. The Fund may appeal to investors who are looking for a core Shariah complaint Sukuk investment and are interested in low cost exposure to the USD denominated Sukuk market.

An investment in the Fund is only suitable for investors who are capable of evaluating the risks and merits of such an investment, and who have sufficient resources to bear any loss as the Fund is not guaranteed and they may receive back less than the amount invested. The Fund is designed for use as part of a diversified investment portfolio. Prospective investors should consult with their financial advisor before making an investment.

Term:

The Fund does not have a maturity date.

The PRIIP Manufacturer cannot terminate the Fund unilaterally. The Board of Directors may furthermore decide to liquidate the Fund in certain circumstances set out in the prospectus and articles of incorporation of the Fund.

Additional Information:

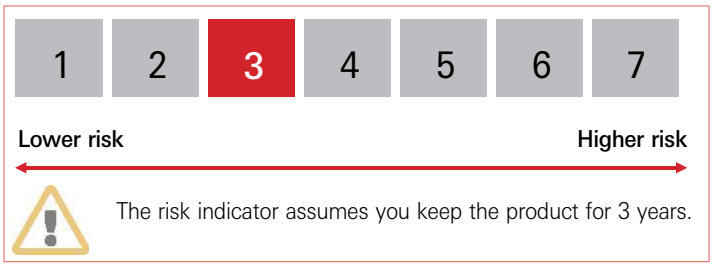
This document describes a single share class of a sub-fund of the UCITS. Further information about the UCITS including the Prospectus, the most recent annual and semi-annual reports of the UCITS and the latest prices of shares, may be obtained free of charge, in English, from the Administrator by emailing ifsinvestorqueries@hsbc.com, or by visiting www.global.assetmanagement.hsbc.com. The most recent Prospectus is available in English and French. Details of the underlying investments of the fund are available on www.global.assetmanagement.hsbc.com. The indicative intra-day net asset value of the fund is available on at least one major market data vendor terminal such as Bloomberg, as well as on a wide range of websites that display stock market data, including www.reuters.com. The Prospectus, annual and semi-annual reports are prepared for the entire UCITS.

The Depositary is HSBC Continental Europe. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds.

It is possible to switch your shares into shares of a different share class or sub-fund within the ICAV, however the conversion of the ETF Shares into Non-ETF Shares and vice versa is not permitted. Details of how to do this are in the "How to convert between sub-funds / Classes" section of the Prospectus.

What are the risks and what could I get in return?

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class. This rates the potential losses from future performance at a medium-low, and poor market conditions are unlikely to impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Additional risks not included in the Summary Risk Indicator (SRI) include: Liquidity, Counterparty, Operational, Investment Leverage and Exchange Rate Risk. Please refer to the prospectus for other risks.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Recommended Holding Period: 3 Years Investment of GBP 10,000		If you exit after 1 year	If you exit after 3 years
Minimum	The Fund is not covered by an investor compensation or guarantee scheme, you may lose some or all of the amount invested.		
Stress Scenario	What you might get back after costs	GBP6,310	GBP6,450
	Average return each year	-36.92 %	-13.60 %
Unfavourable Scenario	What you might get back after costs	GBP9,020	GBP9,690
	Average return each year	-9.78 %	-1.05 %
Moderate Scenario	What you might get back after costs	GBP10,290	GBP10,940
	Average return each year	2.86 %	3.03 %
Favourable Scenario	What you might get back after costs	GBP11,940	GBP12,860
	Average return each year	19.37 %	8.76 %

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances. The unfavourable scenario occurred for an investment between June 2020 and June 2023. The moderate scenario occurred for an investment between November 2019 and November 2022. The favourable scenario occurred for an investment between May 2016 and May 2019. A suitable benchmark was used where the Fund had insufficient history.

What happens if HSBC Investment Funds (Luxembourg) S.A. is unable to pay out?

The Fund's ability to pay out would not be affected by the default of HSBC Investment Funds (Luxembourg) S.A.. The Fund's assets are kept safe by the Depositary and are segregated from the assets of other Funds. This means that the holdings of one Fund are kept separate from the holdings of the other Funds and your investment in the Fund cannot be used to pay the liabilities of any other Fund. There is a potential liability risk for the Depositary if the assets of the Fund are lost. The Depositary is liable in case of its negligent or intentional failure to properly fulfil its obligations.

In the event of a bankruptcy or insolvency of the Depositary or other service provider, investors could experience delays (for example, delays in the processing of subscriptions, conversions and redemption of shares) or other disruptions and there may be a risk of default. The Fund is not covered by an investor compensation or guarantee scheme.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Cost over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- GBP 10,000 is invested.

Recommended Holding Period: 3 Years Investment of GBP 10,000	If you exit after 1 year	If you exit after 3 years
Total Costs	38 GBP	126 GBP
Annual cost impact % *	0.4%	0.4% each year

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.43% before costs and 3.03% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	No entry nor exit charges are payable where investors deal in ETF Shares in the secondary market – i.e. where shares are purchased and sold on a stock exchange. In such cases, investors may pay fees charged by their broker. Authorised Participants dealing directly with the Fund may be subject to a Direct Dealing (Cash Transaction) Fee of up to 3.00% on subscriptions and up 3.00% on redemptions.	Up to 0 GBP
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.38% of the value of your investment per year. This figure is an estimate as the share class has not been priced for a full financial year.	38 GBP
Transaction costs	0.00% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	0 GBP
Incidental costs taken under specific conditions		
Performance Fees	There is no performance fee for this product.	0 GBP

A conversion charge of up to 3.00% of the Net Asset Value of the Shares which are being converted may be payable to the relevant Administrator.

How long should I hold it and can I take money out early?

Recommended Holding Period: 3 years

Investment in this Fund may be appropriate for investors who plan to invest over a medium term. There are no penalties if you wish to redeem your holdings in the Fund prior to the recommended holding period. An exit fee may be applicable, please refer to the "Composition of Costs" table for details.

How can I complain?

Complaints about the product, or the about the conduct of HSBC Investment Funds (Luxembourg) S.A., or the person advising on or selling the product, should be addressed in writing to 18 Boulevard de Kockelscheuer, 1821 Luxembourg, Grand Duchy of Luxembourg, or by e-mail to hifl.complaint@hsbc.com.

Other relevant information

The previous performance scenarios can be found in the Fund Centre section of our website by visiting http://www.assetmanagement.hsbc.com. There is insufficient history available to provide past performance figures.

When this product is used as a unit-linked support for a life insurance or capitalization contract, the additional information on this contract, such as the costs of the contract, which are not included in the costs indicated in this document, the contact in the event of a claim and what happens in the event of failure of the insurance company, are presented in the key information document of this contract, which must be provided by your insurer or broker or any other intermediary of insurance in accordance with its legal obligation.

Information for investors in Switzerland: The current Prospectus, the Key Information Documents (KID), the articles of the association, the most recent annual report and semi-annual reports of the Company are available at the registered office of the representative HSBC Global Asset Management (Switzerland) AG, Gartenstrasse 26, P.O. Box, CH-8002 Zurich, Switzerland, and will be sent to investors on request at no charge. Paying agent: HSBC Private Bank (Suisse) S.A., Quai des Bergues 9-17, P.O. Box 2888, CH-1211 Geneva 1, Switzerland.