Marketing communication. Refer to the Fund prospectus, KIID/KID and/or offering documents before making investment decisions. This product is based overseas and is not subject to UK sustainable investment labelling and disclosure requirements.

Wellington Enduring Infrastructure Assets Fund

WELLINGTON MANAGEMENT®

GBP S Accumulating Unhedged

RISK AND REWARD PROFILE

1	2	3	4	**5**	6	7

Lowest Risk — Highest Risk

Capital at risk: please refer to the bottom of this page for details about the Risk & Reward Profile.

MORNINGSTAR™ MEDALIST RATING:

Silver

Analyst-Driven %: 10
Data Coverage %: 100
Morningstar Medalist Date: 31 July 2026

FUND DETAILS

Fund Inception: May 2013
Share Class Inception: May 2025
Fund Assets: USD 2.3 billion
NAV: GBP 12.18
Currency Hedging Type: Unhedged

KEY INFORMATION

Domicile: Ireland
Regulatory Regime: UCITS
Legal Structure: Public Limited Company
Dealing Frequency: Daily
ISIN: IE000K29GPT3

FUND CHARACTERISTICS

Asset-Weighted Market Capitalisation:	USD 85.2 billion
Beta (3 Yr):	1.01
Tracking Risk (3 Yr, Annualised):	3.9%
Turnover:	30.6%

FEES AND PRICING

Minimum Investment: USD 1 million
Management Fee: 0.70% p.a.
Ongoing Charges Figure[1]: 0.78%

[1]The ongoing charges figure excludes Fund transaction costs, except depositary fees, and entry/exit charges paid by the Fund when buying or selling Shares in another collective investment undertaking. Full details are in the "Charges and Expenses" section of the Prospectus. Charges may change over time, and reduce return potential. | If an investor's own currency is different from the currency shown, costs could increase or decrease due to currency or exchange related fluctuations.

For more information, please visit **www.wellingtonfunds.com** | SFDR Classification: Article 8. This product is classified under Article 8 of the Sustainable Finance Disclosure Regulation (SFDR), meaning it promotes environmental and/or social characteristics and adheres to good governance practices. For full details, see the sustainability disclosures: **https://www.wellington.com/en/legal/sfdr** and the Pre-Contractual Disclosure (PCD) in the prospectus.

SUMMARY OF INVESTMENT OBJECTIVE AND POLICY

The Wellington Enduring Infrastructure Assets Fund seeks long-term total returns. The Investment Manager will actively manage the Fund, seeking to achieve the objective by primarily investing in equity securities issued by companies globally that own long-lived physical assets such as those in utility, transportation, energy, data infrastructure, real estate and industrial sectors and which are believed to possess a competitive advantage, and exhibit low levels of earnings volatility. The FTSE Global Core Infrastructure 50/50 Index (the "Index") serves as a reference benchmark for market context purposes only. Whilst Fund securities may be components of the Index, the Index is not considered during portfolio construction and the Investment Manager will not manage the extent to which Fund securities differ from the Index.

FUND PERFORMANCE (%)

Past performance does not predict future returns.

TOTAL RETURNS NET OF FEES AND EXPENSES

	YTD	1 MO	3 MOS	1 YR	3 YRS	5 YRS	10 YRS	SINCE INCEPTION
GBP S Acc	11.2	-1.2	1.5	17.7	-	-	-	17.0
FTSE Global Core Infrastructure 50/50 Net	8.4	-2.6	-0.7	11.9	-	-	-	12.0

DISCRETE ANNUAL PERFORMANCE

	JUL '25 - JUN '26	JUL '24 - JUN '25	JUL '23 - JUN '24	JUL '22 - JUN '23	JUL '21 - JUN '22	JUL '20 - JUN '21	JUL '19 - JUN '20	JUL '18 - JUN '19	JUL '17 - JUN '18	JUL '16 - JUN '17
GBP S Acc	22.8	-	-	-	-	-	-	-	-	-
FTSE Global Core Infrastructure 50/50 Net	19.5	-	-	-	-	-	-	-	-	-

Past results are not necessarily indicative of future results and an investment can lose value.

Your financial adviser or intermediary may charge fees in addition to those charged by the Fund, which will lower returns. The inception date of the GBP S Acc share class is 29 May 2025. | Periods greater than one year are annualised. | If an investor's own currency is different from the currency in which the fund is denominated, the investment return may increase or decrease as a result of currency fluctuations. | Fund returns shown are net of GBP S Acc share class fees and expenses. Fund returns shown are net of actual (but not necessarily maximum) withholding and capital gains tax but are not otherwise adjusted for the effects of taxation and assume reinvestment of dividends and capital gains. The index returns, where applicable, are shown net of maximum withholding tax and assume reinvestment of dividends. | Please note the fund has a swing pricing mechanism in place. | If the last business day of the month is not a business day for the Fund, performance is calculated using the last available NAV. This may result in a performance differential between the fund and the index. | Source: Fund - Wellington Management. Index - FTSE. | On 07.08.2025, the Fund changed name from Wellington Enduring Assets Fund and its benchmark from MSCI All Country World Index to FTSE Global Core Infrastructure 50/50 Index (Net). Benchmark data reflects the previous benchmark until 06.08.2025 and the new benchmark thereafter. Performance history of the new benchmark is shown since share class inception for comparison and illustrative purposes only.

FUND MANAGEMENT

Tom Levering
31 years of experience

Wellington Management Company LLP (WMC) is an independently owned investment adviser registered with the US Securities and Exchange Commission. WMC, along with its affiliates (collectively, Wellington Management), provides investment management and investment advisory services to institutions around the world. | This material and its contents may not be reproduced or distributed, in whole or in part, without the express written consent of Wellington Management. Nothing in this document should be interpreted as advice, nor is it a recommendation to buy or sell shares in Wellington Management Funds (Ireland) plc (the Fund). The Fund only accepts professional clients or investments through financial intermediaries or from clients of authorised financial institutions. Fund shares are made available only in jurisdictions where such offer or solicitation is lawful. Please read the latest Key Investor Information Document (KIID), Prospectus, and latest annual report (and semi-annual report) before investing. For each country where the Fund is registered for sale, the prospectus, complaints procedure and summary of investor rights in English, and the KIID/KID in English and an official language, are available free of charge from the Funds Transfer Agent State Street Fund Services (Ireland) Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland and from www.wellington.com/en-lu/intermediary/funds/enduring-infrastructure-assets-fund. Complaints can be submitted to the Complaints Officer at the address of the Funds Transfer Agent or by email to WellingtonGlobalTA@statestreet.com. The Fund is authorized and regulated as a UCITS scheme by the Central Bank of Ireland. The Fund may decide to terminate marketing arrangements for shares in an EU Member State by giving 30 working days' notice. | In Switzerland, the Fund offering documents can be obtained from the local Representative and Paying Agent, BNP Paribas Securities Services, Selnaustrasse 16, 8002 Zurich, Switzerland. The Prospectuses are available in English. | Only Morningstar ratings of 3 stars and above are displayed. For full rating details, please refer to the Morningstar website. | The Morningstar Medalist Rating is the summary expression of Morningstar's forward-looking analysis of investment strategies as offered via specific vehicles using a rating scale of Gold, Silver, Bronze, Neutral, and Negative. Past performance is no guarantee of future results. ©2026 Morningstar. All Rights Reserved. For more detailed information on Morningstar's ratings and methodologies, please go to global.morningstar.com/managerdisclosures. | Risk and Reward Profile: based on share class volatility. Historical data may not be a reliable indication for the future. Risk category shown is not guaranteed and may shift over time. The lowest category does not mean 'risk free'. Please refer to page 2 for more details about risks.

WHAT ARE THE RISKS?

CAPITAL: Investment markets are subject to economic, regulatory, market sentiment and political risks. All investors should consider the risks that may impact their capital, before investing. The value of your investment may become worth more or less than at the time of the original investment. The Fund may experience a high volatility from time to time.

CONCENTRATION: Concentration of investments within securities, sectors or industries, or geographical regions may impact performance.

CURRENCY: The value of the Fund may be affected by changes in currency exchange rates. Unhedged currency risk may subject the Fund to significant volatility.

EMERGING MARKETS: Emerging markets may be subject to custodial and political risks, and volatility. Investment in foreign currency entails exchange risks.

EQUITIES: Investments may be volatile and may fluctuate according to market conditions, the performance of individual companies and that of the broader equity market.

HEDGING: Any hedging strategy using derivatives may not achieve a perfect hedge.

MANAGER: Investment performance depends on the investment management team and their investment strategies. If the strategies do not perform as expected, if opportunities to implement them do not arise, or if the team does not implement its investment strategies successfully; then a fund may underperform or experience losses.

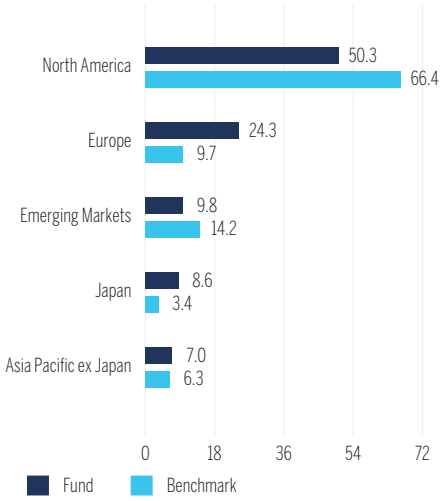
SMALL AND MID-CAP COMPANY: Small and mid-cap companies' valuations may be more volatile than those of large cap companies. They may also be less liquid.

SUSTAINABILITY: A Sustainability Risk can be defined as an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Before subscribing, please refer to the Fund offering documents/prospectus for further risk factors and pre-investment disclosures. For the latest NAV, please visit www.fundinfo.com.

REGIONAL DISTRIBUTION

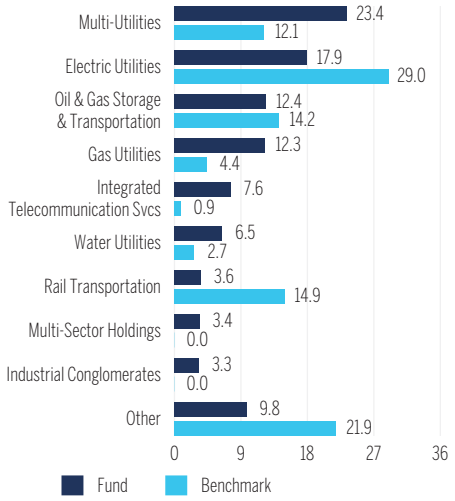
% OF EQUITY



Totals may not add up to 100% due to rounding.

SECTOR DISTRIBUTION

% OF EQUITY



Totals may not add up to 100% due to rounding.

TOP 10 HOLDINGS

COMPANY NAME	MARKET	INDUSTRY	% OF EQUITY
Targa Resources Corp	United States	Energy	4.3
Williams Cos Inc	United States	Energy	4.1
Cheniere Energy Inc	United States	Energy	4.0
Dominion Energy Inc	United States	Utilities	4.0
American Water Works	United States	Utilities	3.9
Singapore Telecom	Singapore	Telecommunication Services	3.7
Kansai Electric Pwr	Japan	Utilities	3.7
Canadian Natl Railwy	Canada	Transportation	3.6
E.ON SE	Germany	Utilities	3.4
Berkshire Hathaway	United States	Financial Services	3.4
Total of Top 10			**38.0**
Number of Equity Names			35

The individual issuers listed should not be considered a recommendation to buy or sell. The weightings do not reflect exposure gained through the use of derivatives. Holdings vary and there is no guarantee that the Fund currently holds any of the securities listed. Please refer to the annual and semi-annual report for the full holdings.

This is an Ireland UCITS regulated by Central Bank of Ireland (CBI). The Fund is a recognised collective investment scheme for the purpose of promotion into the United Kingdom. Potential investors in the United Kingdom are advised that all, or most, of the protections afforded by the United Kingdom regulatory system will not apply to an investment in the Fund and investors will not have any protection, including for any losses, under the United Kingdom Financial Services Compensation Scheme. The UK Financial Ombudsman is unlikely to consider complaints against the Fund, the Fund operator, or the Fund depository. Potential investors should read the Fund's prospectus prior to any decision to invest. Potential investors should consider seeking their own professional advice as to the suitability of investment in the Fund, tax matters and other relevant considerations. | In the UK, this material is provided by Wellington Management International Limited (WMIL), authorised and regulated by the Financial Conduct Authority (Reference number: 208573). In Europe (ex. UK and Switzerland) this material is provided by marketing entity Wellington Management Europe GmbH which is authorised and regulated by the German Federal Financial Supervisory Authority (BaFin). Shares of the Fund may not be distributed or marketed in any way to German retail or semi-professional investors if the Fund is not admitted for distribution to these investor categories by BaFin. In Spain CNMV registration number 1236 for Wellington Management Funds (Luxembourg) and CNMV registration number 1182 for Wellington Management Funds (Ireland) plc. | In Switzerland, this material is provided by Wellington Management Switzerland GmbH which is registered at the commercial register of the canton of Zurich with number CH-020.4.050.857-7. | ©2026 Wellington Management. All rights reserved. WELLINGTON MANAGEMENT FUNDS® is a registered service mark of Wellington Group Holdings LLP. | All index data is provided "as is". The Fund described herein is not sponsored or endorsed by the index provider. In no event shall the index provider, its affiliates or any data provider have any liability of any kind in connection with the index data or the Fund described herein. No further distribution or dissemination of the index data is permitted without the index provider's express written consent. | 2791

GLOSSARY

BENCHMARK: A benchmark is the standard against which the performance of a fund can be measured. The investment objective of a fund sets out the extent to which (if any) a benchmark is considered when constructing the fund. When a fund is actively managed against the benchmark, the constituents of the benchmark are considered, with the investment manager seeking to outperform the benchmark through security selection. A reference benchmark is presented purely as a reference for performance, and the constituents of the benchmark are not considered when constructing the fund.

BETA: A measure of how a fund behaves relative to an index. A beta of < 1 implies that the fund will typically move less than the index whilst a beta > 1 implies the fund typically moves more than the index.

CAPITALISATION: The total market value of a company's outstanding shares.

DERIVATIVES: Financial instruments whose prices are dependent on one (or more) underlying assets. Derivatives can be used to gain exposure to, or to seek to protect against, expected changes in the value of the underlying assets. Information on the derivatives used by the fund is set out in the Prospectus and in the semi-annual and annual reports.

DURATION: A measure of the sensitivity of a fixed income security to changes in interest rates. A longer duration indicates greater sensitivity to interest rate movements.

EFFECTIVE DURATION: A duration calculation used for bonds that have embedded derivatives. It takes into account the fact that the embedded derivative means that the expected cash flows may change.

EMERGING MARKETS: Emerging markets are markets which the Investment Manager has identified as being developing economies based on the consideration of a number of factors including their classification by index providers and their integration into the global financial system.

EXPOSURE: The proportion of a fund exposed to a particular security or sector/ region, either via derivatives or via direct investments, usually expressed as a percentage of the overall fund.

FRONTIER MARKETS: MSCI, a widely used index provider, has established a framework for classifying countries as either 'Developed Markets', 'Emerging Markets' and 'Frontier Markets' based on the economic development, size and liquidity requirements and market accessibility of each country. They consider Frontier Markets to be less developed than countries they have assigned to the other categories.

GROSS EXPOSURE: Gross exposure refers to the sum of the absolute value of both a fund's long and short positions, usually expressed as a percentage of the net asset value.

HEDGING: A method used to seek to reduce unwanted or unintended risk where one or more investments are used to offset a particular risk to which a fund is exposed.

INVESTMENT GRADE: Debt securities that have a medium or high credit rating from a recognised credit rating agency, specifically a rating of Baa3 or higher from Moody's or BBB- or higher from Standard & Poor's or Fitch Ratings.

LEVERAGE: Leverage is the term given to any method by which the manager increases the exposure of a fund beyond the exposure created by its direct investments.

LIQUIDITY: The ease with which a security can be bought or sold in the market, without significantly affecting the price of the security.

LONG POSITION: Refers to direct or indirect ownership of a security. If the price rises, the holder of the security will benefit from the increase in value.

LONG-SHORT FUND: In a UCITS context, a fund that takes both long and short positions, the latter synthetically via derivatives in a group of assets or an index.

NET ASSET VALUE (NAV): A fund's net asset value is calculated by taking the current value of the fund's assets and subtracting its liabilities.

NET EXPOSURE: Net exposure is the absolute value of long positions less the absolute value of the short positions.

ONGOING CHARGES FIGURE: The Ongoing Charges Figure represents an estimate of the costs you can reasonably expect to pay as an investor from one year to the next, under normal circumstances.

PERFORMANCE FEE: A fee paid to the Investment Manager when a pre-agreed performance outcome is achieved. For further information, please refer to the Prospectus.

PORTFOLIO TURNOVER: An annualized measure of the rate of buying and selling of securities in a Fund.

SHARE: In relation to a Fund, means units, participations or shares (howsoever described) in that Fund's prospectus.

SHORT POSITION: In a UCITS fund, refers to the sale (synthetically via derivatives) of a security that is not owned. If the price of the underlying security falls, the holder of the short position will benefit.

SWING PRICING: A pricing mechanism adopted in certain circumstances to protect the interests of a fund's shareholders, the outcome of which is an adjustment of the price of a share, to pass on to purchasing or redeeming investors estimated transaction costs associated with their trading activity. Full details are set out in the fund's prospectus.

TOTAL RETURN: The term for the gain or loss derived from an investment over a particular period which includes income (for example in the form of interest or dividends) and capital gains/losses.

TRACKING ERROR: A measure of how much a fund's returns deviate from those of its benchmark. The lower the tracking error, the closer the fund's historic performance has followed that of its benchmark.

VOLATILITY: A measure of how much the price of a security, fund, or index fluctuates.

YIELD TO MATURITY: An estimate of the Total Return that could be received on bonds held by a Fund if the bonds are held until the end of their lifetime, assuming the issuer does not default.

YIELD TO WORST: An estimate of the lowest possible total return that could be received on bonds held by a Fund, without the issuer defaulting. It is used for bonds where the issuer has the right to redeem the bond prior to its maturity date. It is an estimate of the worst-case scenario for yield taking into account the rights of the issuer.