WINTON

Winton Trend-Enhanced Global Equity (UCITS)

Monthly report - June 2025

Fund assets: $20.4m | Major-Market Trend Strategy assets: $1.9bn | Winton AUA: $13.1bn [1]

Fund description

For every $100 invested, Winton Trend-Enhanced Global Equity (UCITS) aims to provide $100 of exposure to the MSCI World and $100 of exposure to Winton's Major-Market Trend strategy.

Winton's Major-Market Trend strategy employs a rules-based investment strategy that is designed to profit from medium-term price trends, both up and down, in stock market indices, government bonds, interest rates, currencies and commodities.

Please refer to the prospectus for full details of the investment objectives and investment policies.

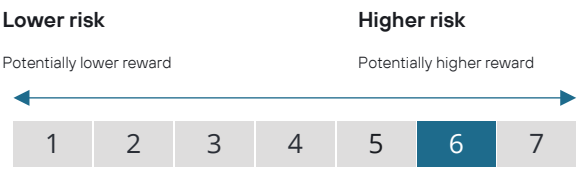
Key facts [2]

Share class	Launch	ISIN	Minimum investment	Minimum additional investment	Management fee	Performance fee	Ongoing charges figure	Assets (m)	NAV per share
USD I Shares	01 May 2025	IE000O1VI174	$50,000	$0	0.80%	0.00%	1.10%	$1.1	$110.24
USD I-P Shares	13 June 2025	IE000KBUU573	$25,000	$0	0.87%	0.00%	1.17%	$2.9	$102.35
EUR I Shares	4 June 2025	IE0006WYEJ29	€50,000	€0	0.80%	0.00%	1.10%	€0.1	€101.52
EUR I Shares (FX hedged)	14 May 2025	IE000S11QBW7	€50,000	€0	0.80%	0.00%	1.10%	€3.5	€106.37
GBP I Shares	29 May 2025	IE0007ERKXC6	£50,000	£0	0.80%	0.00%	1.10%	£0.5	£104.16
GBP I Shares (FX hedged)	29 May 2025	IE000M0EYZ76	£50,000	£0	0.80%	0.00%	1.10%	£0.1	£106.11
CHF I Shares (FX hedged)	4 June 2025	IE0008QC6PP3	Fr50,000	Fr0	0.80%	0.00%	1.10%	Fr0.3	Fr104.65

Risk overview [3,4]

Portfolio risk	
Winton gross leverage	327%
UCITS – commitment leverage	1082%

Synthetic Risk & Reward Indicator (SRRI) [5]



Glossary

Leverage: An investment manager can take on exposures to markets that are greater than the value of the fund. When investing via futures, this is because only a small part of the value of the contract needs to be posted as margin. When investments are made via futures, a small proportion of a contract's value is paid to a central counterparty to guard against the risk of default. This is known as 'margin' and is maintained by the investor as the contract rises and falls in value.

Synthetic Risk & Reward Indication (SRRI): A measure of the overall risk and reward of a fund. The SRRI is presented as a numerical value on a scale of 1 to 7 where 1 is the lowest risk and 7 is the highest. It is based on the standard deviation of the monthly returns of the fund over the past five years. Investors should be aware the indicator is based on historical data and may not be a reliable indication of the future risk profile of the fund. The lowest category does not mean risk free.

NAV per share: The Net Asset Value (NAV) per share is calculated as the total value of the assets less the total value of the liabilities allocated to a share class divided by the number of shares in issue for that share class.

Ongoing charge figure: A measure of the annual cost to invest in the fund. It includes the management fee along with other operating costs.

Futures: A standardised, exchange-traded contract to buy or sell an asset at a time in the future at a price agreed in the present.

Report notes

1. Strategy and Firm AUA is adjusted to account for the same strategies operating at different levels of risk. The figures are based on internal estimates. Firm AUA includes accounts that do not follow strategies referenced in this material. This figure is not equivalent to the "Regulatory Assets Under Management" reported in the firm's Form ADV. Firm AUA includes discretionary and non-discretionary assets under management for Winton Capital Management Limited and Winton Investment Management (Shanghai) Co., Ltd.
2. Please refer to the prospectus for full terms and conditions. Investments are to be made solely on the terms of the relevant prospectus, and no reliance should be placed on this document. Expenses subject to a 30bps cap applicable from inception. Hedged share classes seek to minimise USD currency risk arising from the fund's USD base currency for non-USD investors. The expected result is a non-USD return that tracks the USD base currency return, plus or minus the difference between the two currencies' interest rates.
3. Leverage figures are shown as the average throughout the period. Bonds and Short-Term Interest Rates (STIRs) figures have been calculated by multiplying the notional value by the ratio of the modified duration of the bond/STIR to the modified duration of a ten year treasury note. For currencies, where we have two contracts involving the same currency with opposing exposure we have netted off the exposure. Note this includes only FX derivative contracts and does not include indirect exposure e.g. assets priced in dollars. Data is shown as the average throughout the month,
4. When calculating the portfolio gross leverage, the contribution from currency markets is divided by two to avoid double-counting. The references to Winton leverage and UCITS leverage refer to different methodologies used to calculate the fund's leverage. The calculation of the UCITS leverage using the commitment method, defines leverage as the sum of notional values of the instruments in the portfolio.
5. The risk and reward is calculated using historical data which may not be a reliable indicator of the Fund's future risk. The risk and reward category may shift over time and is not a target or guarantee. The lowest category (i.e. Category 1) does not mean a risk-free investment. The Fund is in Category 6 because of the high range and frequency of price movements (volatility) of the underlying investments referenced by the fund.

Important information

This is a marketing communication. Please refer to the prospectus, the supplement and to the UCITS Key Investor Information Document ("KIID") and/or the PRIIPs Key Information Document ("KID") before making any final investment decisions.

The Winton Trend-Enhanced Global Equity UCITS (the "Fund") is a sub-fund of Winton UCITS Funds ICAV (the "Company"). The Company is authorised by the Central Bank of Ireland as an undertaking for collective investment in Transferable Securities pursuant to the UCITS Regulations.

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This document is a summary only and is not a recommendation to purchase or sell any investments. The value of an investment and any income derived from it can go down as well as up and investors may not get back their original amount invested. Any investment decision in relation to the Fund should be based solely on the latest version of the prospectus, the supplement (which includes the specific risks that investors should consider before investing), the audited annual reports and the KID or KIID, all of which are available from www.wintonucits.com or from the Facilities Agent (Maples Fund Services (Ireland) Limited).

The Fund promoted concerns the acquisition of units or shares in a fund, and not in a given underlying asset such as shares of a company, as these are only the underlying assets owned by the Fund. Changes in exchange rates may have an adverse effect on the value price or income of the product. The investment policy of this fund means it can be more than 35% invested in government and public securities. These can be issued or guaranteed by other countries and governments. The Fund is actively managed. The Fund is not managed in reference to any benchmark index.

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