



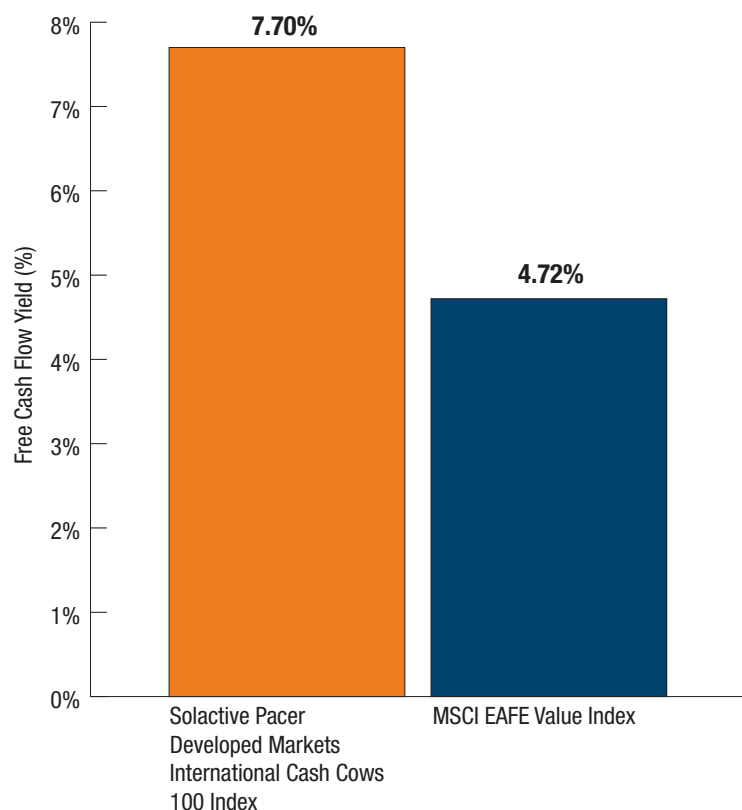
ICOW

Pacer Developed Markets International Cash Cows 100 UCITS ETF

A strategy driven exchange traded fund that aims to provide capital appreciation over time by screening the FTSE Developed ex-US Index for the top 100 international companies based on free cash flow yield.

- **Free cash flow** is the cash remaining after a company has paid expenses, interest, taxes, and long-term investments. It can be used to buy back stock, pay dividends, or participate in mergers and acquisitions.
- The ability to generate a high **free cash flow yield** indicates a company is producing more cash than it needs to run the business and can invest in growth opportunities.

FREE CASH FLOW YIELD COMPARISON (as of 3/31/26)



1. HIGH QUALITY INTERNATIONAL COMPANIES

Unique focus on quality international companies with high free cash flow yield.

2. TRADING AT A DISCOUNT

Exposure to opportunities in the market where high quality stocks are trading at a discount.

3. LONG-TERM CAPITAL APPRECIATION

Using free cash flow yield to measure the sustainability of a company may produce potentially higher returns and more attractive upside/downside capture over time.

Definitions

Free Cash Flow (FCF): A company's cash flow from operations minus capital expenditures (expenses, interest, taxes, and long-term investments).

Enterprise Value (EV): A company's market capitalization adjusted to eliminate any capital structure bias (i.e. by adding debt and subtracting cash or cash equivalents).

Free Cash Flow Yield (FCF/EV): Measures a company's total free cash flow relative to its enterprise value. This is an internal statistic and does not constitute investor yield.



SOLACTIVE PACER DEVELOPED MARKETS INTERNATIONAL CASH COWS 100 INDEX

ABOUT THE STRATEGY

Solactive Pacer Developed Markets International Cash Cows 100 Index Strategy Overview

An objective rules-based methodology that uses a quality screen to select top companies in the index universe.

All data as of December 2025 semi-annual rebalance.

1

SECURITY SELECTION¹
Market Cap Weighted

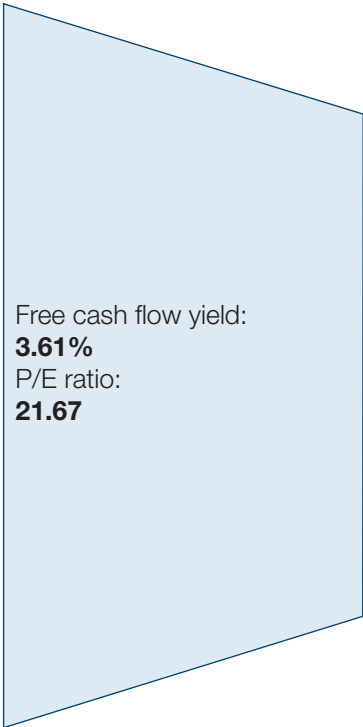
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WEIGHTED BY FREE CASH FLOW³
Capped at 2%

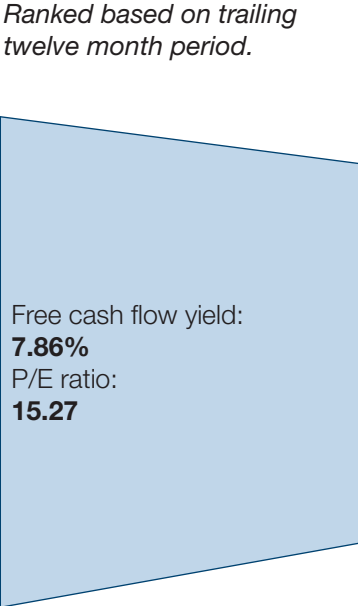
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THE INDEX

FTSE DEVELOPED EX-US INDEX²
500 Companies



FREE CASH FLOW YIELD SCREEN
100 Companies



HIGHEST TRAILING 12 MONTH FREE CASH FLOW
100 Companies



Top 100 international companies with the highest free cash flow yield.

- **Weighted by free cash flow** (highest trailing twelve month)
- **Holdings capped at 2%** for each company at time of rebalance
- **Reconstituted and rebalanced** semi-annually in June and December

SOLACTIVE PACER DEVELOPED MARKETS INTERNATIONAL CASH COWS 100 INDEX Characteristics as of 3/31/26

Weighted Average Market Cap (\$mil)	55,823.33
Dividend Yield (%)	3.13
Free Cash Flow Yield (%)	7.70
Price to Earnings (P/E) Ratio	15.98

Source: FactSet.

⁽¹⁾The individual components of the index are weighted by their total market capitalization. Market capitalization is determined by multiplying each company's market price by their total outstanding shares. Companies are ranked in descending order based on their market cap in dollars. ⁽²⁾Financial companies, other than real estate investment trusts (REITs), and companies with a market capitalization less than \$3 billion USD are excluded from the index universe. In addition, companies with negative free cash flow (FCF) are excluded based on FactSet analyst consensus estimates for average projected FCF and earnings over the next two years. Companies included in the index universe are the 500 most liquid in the FTSE Developed ex-US Index of approximately 1,500 companies. Liquidity is defined as 90-day daily average traded volume multiplied by most recent share price. ⁽³⁾Remaining 100 companies are weighted by their trailing twelve month free cash flow. Free cash flow weighting is calculated as a company's operating cash flow minus capital expenditures. Companies are ranked in descending order based on their free cash flow in dollars.

ABOUT THE FUND

Pacer Developed Markets International Cash Cows 100 UCITS ETF

Pacer Developed Markets International Cash Cows 100 UCITS ETF (the “Fund”) is an exchange traded fund that seeks to track the total return performance, before fees and expenses, of the Solactive Pacer Developed Markets International Cash Cows 100 Index (the “Index”).

Fund Details		Performance ¹ (%)	Since Fund Inception (5/7/24)	YTD	1 Month	3 Month	1 Year
ISIN	IE000UD00069	Pacer Developed Markets International Cash Cows 100 UCITS ETF NAV	19.53	7.90	-6.70	7.90	37.04
Asset Class	Equity	Pacer Developed Markets International Cash Cows 100 UCITS ETF Market Price	19.82	8.63	-5.98	8.63	38.40
Fund Inception	5/7/24	Solactive Pacer Developed Markets International Cash Cows 100 Index	20.56	8.15	-6.61	8.15	37.83
Share Class	A	MSCI EAFE Value Index ²	22.12	2.00	-8.90	2.00	30.05
Share Class Inception	5/7/24	FTSE Developed ex-US Index	17.56	0.75	-10.55	0.75	28.31
Total Expense Ratio	0.65	⁽¹⁾ Returns less than one year are cumulative. ⁽²⁾ The Value Index listed above is being included to provide a performance comparison of a value index, which the Adviser believes is a more suitable comparison based on the investment strategy of the Fund. Source: US Bank and FTSE. Performance quoted represents past performance and does not guarantee future results. Investment return and principal value will fluctuate, so shares may be worth more or less when redeemed or sold. Current performance may be lower or higher than the performance quoted. Visit www.paceretfs.com for the most recent month-end performance. Index returns are for illustrative purposes only. Index performance does not reflect any management fees, transaction costs or expenses. You cannot invest directly in an index.					
Base Currency	USD						
Income Treatment	Accumulating						
UCITS Compliance	Yes	SOLACTIVE PACER DEVELOPED MARKETS INTERNATIONAL CASH COWS 100 INDEX³					
Domicile	Ireland						
Investment Manager	Pacer Advisors, Inc.	Top 10 Country		Top 10 Holdings		Sector Breakdown	
Rebalance Frequency	Semi-annual	Country	Weight (%)	Company	Weight (%)	Sector	Weight (%)
Replication Method	Physical- Full Replication	Japan	18.64	Equinor ASA	3.40	Industrials	27.43
Tracking Index	Solactive Pacer Developed Markets International Cash Cows 100 Index	France	11.79	Suncor Energy Inc.	2.74	Energy	24.72
Benchmark Index	MSCI EAFE Value Index	United Kingdom	11.69	TotalEnergies SE	2.61	Consumer Discretionary	12.76
Benchmark Administrator	Solactive AG	Canada	10.00	Canadian Natural Resources Limited	2.58	Communication Services	9.73
		South Korea	9.95	BP PLC	2.43	Consumer Staples	8.35
		Germany	8.64	Shell Plc	2.36	Health Care	7.79
		Hong Kong	4.43	Takeda Pharmaceutical Co. Ltd.	2.30	Materials	6.11
		Norway	3.94	A.P. Moller - Maersk A/S Class B	2.20	Information Technology	3.11
		Denmark	3.79	Vodafone Group Public Limited Company	2.19	Total	100.00
		Italy	3.32	Prysmian S.p.A.	2.11		
		Other	13.82				
		Total	100.00		24.94		

⁽³⁾FactSet.

Pacer Developed Markets International Cash Cows 100 UCITS ETF

Important information:

This is a marketing communication. This material contains information relating to the Pacer Developed Markets International Cash Cows 100 UCITS ETF (the “Fund”), a sub-fund of Pacer ETFs ICAV (the “ICAV”) with different classes of shares which is authorised by the Central Bank of Ireland and established as an undertaking for collective investment in transferrable securities pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011) as amended in Ireland.

- This is not a contractually binding document and its issuance is not mandated under any law or regulation of the European Union [or the United Kingdom].
- This marketing communication does not include sufficient detail to enable the recipient to make an informed investment decision. Therefore, we recommend that you obtain detailed information about the Fund (including further information on the investment objective, risks, charges and expenses of the Fund) from the Prospectus, key information document (PRIIPs KID) and key investor information document (UCITS KIID) – as appropriate for your relevant jurisdiction, along with other fund related materials before making any decision to invest in the Fund .
- These documents are available free of charge from www.paceretfs.com and can also be obtained from our EEA centralised facilities agent, DE Facilities Limited, 33 Sir John Rogerson's Quay, Dublin 2, Ireland or from the following distributor: Pacer Financial Inc.
- Your capital is at risk. You may not get back the amount you invested. The information in this document is not intended as investment advice or as a recommendation to invest in any particular asset class, security or strategy. The information provided is for illustrative purposes only, and it should not be relied upon as investment advice or as a recommendation to buy or sell securities. Investors should seek independent professional advice prior to investing.
- The distribution and the offering of the Fund in certain jurisdictions may be restricted by law. This information does not constitute an offer or solicitation by anyone in any jurisdiction in which such an offer is not authorised or to any person to whom it is unlawful to make such an offer or solicitation.
- The Fund's shares purchased on the secondary market cannot usually be sold directly back to the Fund. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying shares of the Fund and may receive less than the current net asset value when selling them.
- An investment in the Fund concerns the acquisition of shares in the Fund and not in any underlying asset of the Fund. As a result, shares held in the Fund do not confer any interest or share in any particular part of the assets of the Fund .
- The value of the investment in the Fund can reduce as well as increase and, therefore, the return on the investment in the Fund will be variable. Income may fluctuate in accordance with market conditions and taxation arrangements . For the avoidance of doubt the portfolio characteristics are based on the underlying assets of the Fund.
- The information contained in this factsheet is not a guarantee or indication of the future performance/returns of the Fund . As a result, there is a risk of an investor losing all or part of their investment in the Fund.
- The on-going charges are the fees the fund charges to investors to cover the costs of running the Fund.

Risk Considerations: Risk factors you should consider before investing:

The value of investments and any income will fluctuate and investors may not get back the full amount invested. Where the Fund's Pacer Advisors, Inc. has expressed views and opinions in this factsheet, these may change.

The Fund may be subject to sudden and large falls in value, and, if it is the case, that the investor could lose the total value of the initial investment in the Fund.

Changes in exchange rates may have an adverse effect on the value, price, or income of the product .[The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time].

All investments involve risks. The risk information in this document is intended to give an idea of the main risks associated with this fund. Any of these risks could negatively impact

the value of the fund. Please refer to the Prospectus and KID available at www.paceretfs.com/library/ucits for further information on risks associated with this Fund.

Investor Rights: A link to a summary of investor rights in English is available from www.carnegroup.com/wp-content/uploads/2022/03/Carne-Group-Summary-of-Investor-Rights-1.pdf.

Termination of Marketing: A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification .

Target Investors: [The marketing of the Fund is directed exclusively at [professional investors or eligible parties and counterparties as defined by the rules of the Financial Conduct Authority or, for EU jurisdictions, at] professional clients or eligible counterparties as defined under Directive 2014/65 EU as amended (MiFID) as transposed in the relevant EU jurisdictions, and is not intended for use by retail investors.]

Other jurisdictions: The distribution of this document of the Fund or Prospectus of the ICAV and the offering of Shares of the Fund may be restricted in certain jurisdictions. This document or the Prospectus of the ICAV does not constitute an offer or solicitation in any jurisdiction in which such offer or solicitation is not authorised or the person receiving the offer or solicitation may not lawfully do so. It is the responsibility of any person in possession of this document or the Prospectus of the ICAV and of any person wishing to apply for Shares of the Fund to inform himself of and to observe all applicable laws and regulations of the countries of his nationality, residence, ordinary residence or domicile

Weighted average market cap is the sum of each company's weight multiplied by its market cap.

Price to earning ratio (P/E ratio) is a fundamental measure used to determine if an investment is valued appropriately. Each holding's P/E is the latest closing price divided by the latest fiscal year's earnings per share. Negative P/E ratios are excluded from this calculation.

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