



## WHAT ARE THE RISKS & WHAT COULD I GET IN RETURN? (CONTINUED)

### Performance Scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

**Recommended Holding Period: 5 years**

**Example Investment = 10,000 USD**

Scenarios		If you exit after 1 year	If you exit after 5 years
<b>Minimum</b>	<b>There is no minimum guaranteed return. You could lose some or all of your investment.</b>		
<b>Stress</b>	<b>What you might get back after costs</b>	<b>610 USD</b>	<b>520 USD</b>
	Average return each year	-93.9%	-44.7%
<b>Unfavourable</b>	<b>What you might get back after costs</b>	<b>7,890 USD</b>	<b>10,270 USD</b>
	Average return each year	-21.1%	0.5%
<b>Moderate</b>	<b>What you might get back after costs</b>	<b>10,870 USD</b>	<b>15,120 USD</b>
	Average return each year	8.6%	8.6%
<b>Favourable</b>	<b>What you might get back after costs</b>	<b>18,200 USD</b>	<b>20,280 USD</b>
	Average return each year	82.0%	15.2%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

- The stress scenario shows what you might get back in extreme market circumstances. This type of scenario occurred for an investment between May 2019 and May 2024.
- Unfavourable: this type of scenario occurred for an investment between March 2015 and April 2020.
- Moderate: this type of scenario occurred for an investment between July 2014 and July 2019.
- Favourable: this type of scenario occurred for an investment between October 2016 and October 2021.

## WHAT HAPPENS IF CARNE GLOBAL FUND MANAGERS (IRELAND) LIMITED IS UNABLE TO PAY OUT?

The performance of the product depends upon the return of the underlying investment assets held by the Fund and does not rely on the financial stability of the Management Company. The product is a share class of the Fund, which is sub-fund of the Company. If the Company was liquidated, you would be entitled to receive a distribution equal to your share of the Company's assets, after payment to all of its creditors. The Company is composed of several sub-funds with assets and liability segregated between them, meaning the assets of the Fund will not be available to satisfy the liabilities of another sub-fund. There is no compensation or guarantee scheme in place that applies to the Fund and, if you invest in the Fund, you should be prepared to assume the risk that you could lose all of your investment.

## WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return);
- For the other holding period we have assumed the product performs as shown in the moderate scenario;
- 10,000 USD is invested.

**Table 1: Costs over time**

	If you exit after 1 year	If you exit after 5 years
<b>Total costs</b>	<b>150 USD</b>	<b>1,220 USD</b>
<b>Annual cost impact (*)</b>	1.5% each year	1.7% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.3% before costs and 8.6% after costs.

## WHAT ARE THE COSTS? (CONTINUED)

### Composition of Costs

Table 2: Composition of Costs

One-off costs upon entry/exit		If you exit after 1 year
Entry costs	The maximum costs you pay when entering your investment*	300 USD
Exit costs	The maximum costs you pay when exiting your investment*	0 USD
Ongoing costs taken each year		
Management fees, other administrative fees and operating fees	1.5% of the value of your investment per year. This is an estimate based on actual costs over the last year.	153 USD
Transaction costs	0.0% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.**	1 USD
Incident costs taken under specific conditions		
Performance fees	There is no performance fee	None

\* The Manufacturer applies a 0% entry and exit fee. The fees are the maximum that might be taken out of your money before it is invested (entry costs) and before the proceeds of your investment are paid out (exit costs). Please refer to your financial advisor, broker or distributor for actual costs which may apply.

\*\* This is an estimated cost based on historical costs and the actual costs may differ.

## HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

### Recommended holding period: 5 years.

We have selected the recommended holding period of 5 years to align your shareholding with the medium to long-term nature of the investments. You are free to redeem on any "Business Day" as defined by the Prospectus, by contacting the administrator by phone, email or in writing (using details in 'How can I complain?' section). Please note, redeeming prior to the end of the recommended holding period may increase the risk of investing in the Fund and result in lower investment returns.

## HOW CAN I COMPLAIN?

If you have a complaint about the Fund, the Manufacturer or the distributor of the Fund, please contact us; Email: [barclays\\_ta@ntrs.com](mailto:barclays_ta@ntrs.com); Call us on +353 (0) 1 434 5131 between 09:00 and 17:15 IST (Monday to Friday, excluding bank holidays); Written complaints: Northern Trust International Fund Administration Services (Ireland) Limited, George's Court, 54-62 Townsend Street, Dublin 2, Ireland

Should you wish a complaint to be directed to Carne, please contact: [complaints@carnegroup.com](mailto:complaints@carnegroup.com).

A copy of Carne's Complaints Policy and of other policies can be found at: <https://www.carnegroup.com/policies>

## OTHER RELEVANT INFORMATION

The information contained in this Key Information Document is supplemented by the Prospectus, the Articles and the latest periodic reports (if available) which will be provided to you before you subscribe as required by law. A paper copy of this Key Information Document is available from the Manufacturer upon request.

You may be permitted to convert your shares in the Fund to shares of other funds of Barclays Multi-Manager Fund plc. A switch fee may be charged. For more information on how to convert your shares, please refer to the relevant section entitled 'Switching' in the Prospectus.

The remuneration policy of the Manager is available on the Manager's website, <https://www.carnegroup.com/policies>. A paper copy will be available free of charge from the office of the Manager upon request.

You can find out further information on: (1) previous performance scenarios updated on a monthly basis; (2) important legal documentation such as the Prospectus (available free of charge and in English, French, Spanish and Portuguese); and (3) download the past performance over the last 5 years from our website at <https://www.barclaysinvestments.com>.