AS AT 30 APRIL 2026

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BNY Mellon Efficient U.S. High Yield Beta Fund

INVESTMENT MANAGER

Insight are leaders in risk management, fixed income and multi-asset investment solutions.

The Fund transitioned investment manager on the 1st September 2021. Prior to this date it was managed by Mellon Investments Corporation, LLC.

INVESTMENT OBJECTIVE

To provide similar performance and levels of volatility as the Benchmark (detailed below) over the medium to long-term before fees and expenses.

PERFORMANCE BENCHMARK

The Fund will measure its performance against the Bloomberg US Corporate High Yield TR Index (the "Benchmark"). The Investment Manager will use the Benchmark to construct the investment universe. The Fund is actively managed and does not seek to replicate the full constituents of the Benchmark. The Investment Manager has limited discretion to invest outside the Benchmark subject to the investment objective and policies disclosed in the Prospectus. The majority of the Fund's holdings will be constituents of the Benchmark and as a result the Fund will be similar in its currency and sector exposures as well as the maturity and credit quality profile. The investment strategy restricts the extent to which the portfolio holdings may deviate from the Benchmark and consequently the extent to which it can outperform the Benchmark. The investment strategy provides similar volatility to the benchmark over the medium to long term.

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GENERAL INFORMATION

Total net assets (million)	$ 1,478.99
Performance Benchmark	Bloomberg US Corporate High Yield TR Index
Lipper sector	Lipper Global - Bond USD High Yield
Fund type	OEIC
Fund domicile	Ireland
Fund manager	Paul Benson/Stephanie Shu
Base currency	USD
Currencies available	USD, EUR, GBP, CHF
Fund launch	26 Sep 2017
Investment vehicle name	BNY Mellon Global Funds, plc

USD W (ACC.) SHARE CLASS DETAILS

Inception date	26 Sep 2017
Min. initial investment	$ 15,000,000
Annual mgmt charge	0.20%
ISIN	IE00BDZ7TF44
Registered for sale in:	AT, BE, CH, DE, DK, ES, FI, FR, GB, GG, IE, IT, JE, KR, LU, NL, NO, PT, SE, SG

Costs incurred when purchasing, holding, converting or selling any investment, will impact returns. Costs may increase or decrease as a result of currency and exchange rate fluctuations.

DEALING

09:00 to 17:00 each business day

Valuation point: 22:00 Dublin time

FUND RATINGS

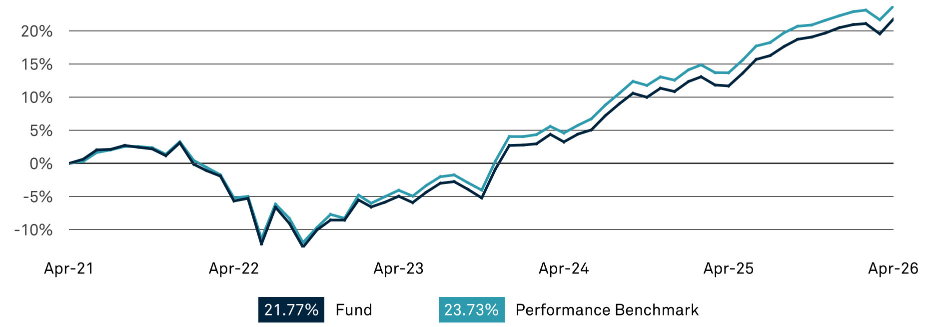
PERFORMANCE DISCLOSURE

Past performance is not a guide to future performance. The value of investments and the income received can fall as well as rise and investors may not get back the original amount invested.

Please refer to the prospectus, KID and other fund documents for a full list of risks and before making any investment decisions. Documents are available in English and in selected local languages where the fund is registered. Go to bny.com/investments.

Returns may increase or decrease as a result of currency fluctuations.

5 YEAR CUMULATIVE PERFORMANCE (%)



PERFORMANCE SUMMARY (%)

	1M	3M	YTD	1YR	Annualised 2YR	3YR	5YR
USD W (Acc.)	1.86	0.68	1.07	9.02	8.60	8.60	4.01
Euro E (Acc.) (hedged)	1.69	0.24	0.46	6.72	6.59	6.65	2.17
Performance Benchmark	1.69	0.68	1.19	8.84	8.77	8.84	4.35

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Fund	-	-	-1.94	14.61	4.82	5.11	-11.30	12.31	7.94	8.69
Performance Benchmark	17.13	7.50	-2.08	14.32	7.11	5.28	-11.19	13.45	8.19	8.62

ANNUAL PERFORMANCE TO LAST QUARTER END (%)

From	Mar 2021	Mar 2022	Mar 2023	Mar 2024	Mar 2025
To	Mar 2022	Mar 2023	Mar 2024	Mar 2025	Mar 2026
Fund	-0.80	-3.99	10.86	7.13	6.90

Source: Lipper. Fund performance of this share class is calculated as total return, based on net asset value, including charges, but excluding initial charge, income reinvested gross of tax, expressed in share class currency.

Effective 23 December 2019, the Fund name changed from BNY Mellon U.S. High Yield Beta Fund to BNY Mellon Efficient U.S. High Yield Beta Fund.

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CREDIT QUALITY BREAKDOWN (%)

Years	Fund	Perf. B'mark
IG	0.0	0.0
BB	55.7	56.3
B	34.3	34.0
CCC	9.1	9.1
CC	0.5	0.5
C and below	0.0	0.0
NR	0.2	0.0
Cash	0.2	0.0

HOLDINGS (%)

	Fund
1261229 Bc Ltd 10% 15apr2032 (callable 15apr28) 144a	0.48
Oak-eagle Acquireco Inc 7.25% 01jul2033 (callable 01jul29) 144a	0.41
Meridian Arc Holdco Llc 6.25% 30apr2031 (callable 30apr28) 144a	0.40
Centene Corp 4.625% 15dec2029 (callable 29may26)	0.40
Oak-eagle Acquireco Inc 8.75% 01jul2034 (callable 01jul29) 144a	0.38
Tenneco Inc 8% 17nov2028 (callable 29may26) 144a	0.36
Coreweave Inc 9.75% 01oct2031 (callable 01oct28) 144a	0.36
Voyager Parent Llc 9.25% 01jul2032 (callable 01jul28) 144a	0.36
Cvs Health Corp 7% 10mar2055 (callable 10dec29)	0.35
Transdigm Inc 6.375% 31may2033 (callable 31may28) 144a	0.35

ISSUER (%)

	Fund
TransDigm Inc	2.46
Centene Corp	1.46
Hilton Domestic Operating Co Inc	1.13
CCO Holdings LLC / CCO Holdings Capital Corp	1.09
Paramount Global	0.89
Iron Mountain Inc	0.88
OAK-Eagle Acquireco Inc	0.79
OneMain Finance Corp	0.75
NRG Energy Inc	0.75
Discovery Global Holdings Inc	0.74

SECTOR ALLOCATION (%)

	Fund	Perf. B'mark
Cyclical Consumer Goods	18.5	18.5
Communications	15.2	15.0
Energy	11.9	11.0
Capital Goods	10.1	10.2
Others	44.3	45.3

MATURITY DISTRIBUTION (%)

Years	Fund	Perf. B'mark
0-1 Year	13.3	11.1
1-3 Years	35.3	33.6
3 - 5 Years	36.7	37.9
5 - 7 Years	9.1	9.8
7 - 10 Years	4.2	5.6
10 - 15 Years	0.5	0.9
15-25 Years	0.9	1.0
> 25 Years	0.1	0.1

PORTFOLIO CHARACTERISTICS

	Fund	Perf. B'mark
Yield to Worst (%)	6.64	6.98
Yield to Maturity (%)	7.03	7.27
Current yield (%)	6.87	6.78
Effective Duration (Years)	2.92	2.93
Modified duration (years)	2.92	2.93
Average Coupon (%)	6.80	6.65
Average life / maturity	3.77	3.81
Average rating (average)	B+	B+
Convexity	-0.26	-0.26
Spread to Government (bp)	281.02	267.58
Number of holdings	1,688	1,919
Number of issuers	714	777
Spread to swaps (bp)	329.36	314.68
Option Adjusted Spread	280.63	267.58
Effective spread duration (years)	2.92	2.93
Maturity (years)	3.54	3.59
Beta	1.02	

CURRENCY BREAKDOWN (%)

	Fund	Perf. B'mark
USD	100.0	100.00
EUR	0.0	0.00

DURATION DISTRIBUTION (%)

Years	Fund	Perf. B'mark
0-1 Year	12.0	10.1
1-3 Years	46.3	44.9
3 - 5 Years	36.4	38.0
5 - 7 Years	3.7	5.1
7 - 10 Years	1.1	1.3
10 - 15 Years	0.5	0.6
> 15 Years	0.0	0.0

REGIONAL BOND ALLOCATION (%)

	Fund	Perf. B'mark
United States	86.9	87.3
Canada	3.7	3.8
United Kingdom	2.4	2.3
France	1.0	0.8
Luxembourg	0.8	0.6
Others	5.1	5.1

FUND STATISTICS - 3 YEARS

Jensen Alpha	-0.03
Beta	1.02
Correlation	1.00
Annualised Information Ratio	-0.59
Annualised Sharpe Ratio	0.84
Annualised Tracking Error	0.37
R^2	0.99
Annualised Standard Deviation	4.46
Maximum Drawdown	-2.53
VaR Normal 95%	-1.45

Source: BNY Mellon Investment Management EMEA Limited

SUMMARY RISK INDICATOR (SRI) - USD W (ACC.)

Lower risk Higher risk

Potentially lower reward Potentially higher reward

1	2	3	4	5	6	7

The Summary Risk Indicator is a number between 1 and 7 shown on all PRIIPs Key Information Documents (PRIIPs KID) to allow investors to compare funds' risk and reward profiles. 1 is the lowest and 7 is the highest.

The risk category was calculated using historical performance data (or indicative fund performance during periods of suspension) and may not be reliable indication of the fund's future risk profile. The fund's risk category is not guaranteed to remain fixed. Please see the PRIIPs KID for more information.

SHARE CLASS TABLE

	ISIN	Sedol	WKN	AMC	ISIN	Sedol	WKN	AMC
Euro E (Acc.) (hedged)	IE00BDZ7VB44	BDZ7VB4	A2JG6K	0.10%				

DISTRIBUTION YIELD (AS AT 31 MARCH 2026)

Share class	Yield
USD W (Acc.)	7.03%
Euro E (Acc.) (hedged)	7.03%

Distribution yield reflects the amount a fund may be expected to distribute over the next twelve months as a percentage of the fund's price at the date shown. Yields are shown on a net basis, do not include any initial charge, and investors may be subject to tax on distribution.

IMPORTANT INFORMATION