Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name of Product: **Federated Hermes Unconstrained Credit Fund Class L3 EUR Dist. Hedged Shares**
PRIIP Manufacturer: Hermes Fund Managers Ireland Limited
ISIN: IE00BMGNT217
Website: www.hermes-investment.com

Call (+ 353) 1 434 5002 for more information.

The Central Bank of Ireland (CBI) is responsible for supervising Hermes Fund Managers Ireland Limited in relation to this Key Information Document.

Federated Hermes Investment Funds PLC is authorised in Ireland and regulated by the Central Bank of Ireland (CBI).

This Key Information Document is accurate as at 16 April 2026.

What is this product?

Type

Undertakings for Collective Investment in Transferable Securities ("UCITS")

Term

This Fund has no maturity date. The Fund may be terminated in the circumstances noted in the Prospectus.

Objectives

The Fund aims to increase the value of your investment over a rolling period of any five years. However, there is no guarantee that this will be achieved and your capital is at risk. The Fund is relatively "unconstrained" in nature and the portfolio holdings may vary greatly at different points depending on the market conditions. The Fund is an actively managed, diversified portfolio that will invest at least 80% globally in Debt Instruments issued by companies (such as Bonds, convertible bonds, Asset Backed Securities, bank loans and Credit Default Swaps). Some of these may be unrated. The Fund is an Article 8 Fund under SFDR. The Investment Manager will consider how well companies manage environmental, social and governance ("ESG") factors. The companies will either have strong or improving ESG characteristics. It may also invest in other products, for example Debt Instruments issued by governments, other financial instruments or other products such as funds, equities, indices and Derivatives. The Fund uses Derivatives to assist in achieving its investment objective; Derivatives may increase or reduce exposure to underlying assets and create leverage. The Fund may use leverage: its expected level will range between 100% and 400%. The Fund's base currency is USD but its investments may be priced in other currencies. Derivative may be used to convert the value of those investments into USD. You may buy or sell Shares in the Fund each Business Day (except bank holidays in the UK and Ireland). This Share Class distributes quarterly. Your portion of any income received by the Fund will be paid to you. This Share Class will be hedged. Hedging seeks to minimise exposure to exchange rate differences between the Share Class currency (EUR) and the base currency of the Fund (USD).

Intended Retail Investor

Informed Investors who understand and can bear the risks of investing in this product, which may result in investment losses. Investors wanting a high level of income and capital growth over the longer term (3 - 5 years or more). We are required to provide you with further documentation, such as the Prospectus, past performance and previous performance scenarios. Fund documents including the Prospectus and the latest annual and half-yearly reports are available at https://www.hermes-investment.com. The Administrator may also provide you with other information you may need as well as copies of the Fund's prospectus documents and the latest financial statements of the Company (in English and free of charge).Depositary: Northern Trust Fiduciary Services (Ireland) Limited.

What are the risks and what could I get in return?

Risk Indicator

Lower Risk — Higher Risk

1	**2**	3	4	5	6	7

The risk indicator assumes that you keep the product for 4 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact the capacity of the PRIIPs manufacturer to pay you.

Further information on risks is detailed in the prospectus available at www.hermes-investment.com or on request from Hermes Fund Managers Ireland Limited (the "Manager").

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.
The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable scenario occurred for an investment between September 2018 and September 2022.

The moderate scenario occurred for an investment between August 2020 and August 2024.

The favourable scenario occurred for an investment between September 2018 and September 2022.

Recommended holding period: 4 years

Example Investment: EUR 10’000.

Scenarios		If you exit after 1 year	If you exit after 4 years
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs	8’140 EUR	8’080 EUR
	Average return each year	-18.57%	-5.19%
Unfavourable	What you might get back after costs	8’140 EUR	9’090 EUR
	Average return each year	-18.57%	-2.35%
Moderate	What you might get back after costs	10’210 EUR	10’020 EUR
	Average return each year	2.07%	0.05%
Favourable	What you might get back after costs	11’230 EUR	11’370 EUR
	Average return each year	12.34%	3.26%

What happens if Hermes Fund Managers Ireland Limited is unable to pay out?

You may face financial loss should the Manager or the Depositary default on their obligations to the Fund. In the event you suffer any such loss, there is no compensation or guarantee scheme in place which may offset all or any of such loss. In the event of insolvency of the Manager or the Depositary, the Fund's assets are segregated from the assets of the Manager and the Depositary and will not be subject to a claim by the liquidator of the Manager or the Depositary.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
- In the first year, you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10’000 is invested.

	If you exit after 1 year	If you exit after 4 years
Total costs	80 EUR	323 EUR
Annual cost impact(*)	0.8%	0.8% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 0.8% before costs and 0.1% after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	We do not charge an entry fee for this product. The person selling you the product will inform you of the actual charge.	0 EUR
Exit costs	We do not charge an exit fee for this product.	0 EUR
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.73% of the value of your investment per year. This is an estimate based on actual costs over the last year.	73 EUR
Transaction costs	0.06% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	6 EUR
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	0 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 4 years

There are no penalties for early disinvestment from the Fund.

How can I complain?

You are entitled to make a complaint in respect of the Fund free of charge by sending your complaint to the registered office of the Manager, Hermes Fund Managers Ireland Limited, 7/8 Upper Mount Street, Dublin 2, DO2 FT59, Ireland or #hfmilcompliance@FederatedHermes.com. You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Manager's complaints process if you are still not satisfied with the response received. Further information on the complaints policy relating to the Fund is available at https://www.hermes-investment.com/ie/en/professional/hermes-ireland-policies-and-disclosures/

Other relevant information

Past performance is available at https://www.hermes-investment.com once a calendar year's performance is available, along with previous performance scenarios.

The Fund is a sub-fund of Federated Hermes Investment Funds PLC (the "Company"), an umbrella fund with segregated liability between sub-funds.

The Administrator is Northern Trust International Fund Administration Services (Ireland) Limited, Georges Court, 54-62 Townsend Street, Dublin 2, Ireland. Tel (+ 353) 1 434 5002 / Fax (+ 353) 1 531 8595.

The Representative in Switzerland is ACOLIN Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich.
The Paying Agent in Switzerland is NPB Neue Privat Bank AG, Limmatquai 1 / am Bellevue, P.O. Box, CH-8024 Zurich.
The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.