January 2018
For institutional investors only.
This document is not suitable for retail investors.

Market Access
Exchange Traded Funds

Market Access
NYSE Arca Gold BUGS Index UCITS ETF

ETF description

The Market Access NYSE Arca Gold BUGS Index UCITS ETF (the “Fund”) is a UCITS compliant Exchange Traded Fund. The objective of the Fund is to mirror, as closely as possible, the performance of the NYSE Arca Gold BUGS Index (the “Index”). The Fund will gain exposure to the Index by investing in a portfolio of securities and entering into one or more derivative contract(s) with UCITS eligible counterparties under which the Fund exchanges the performance of the portfolio of securities against the performance of the Index.

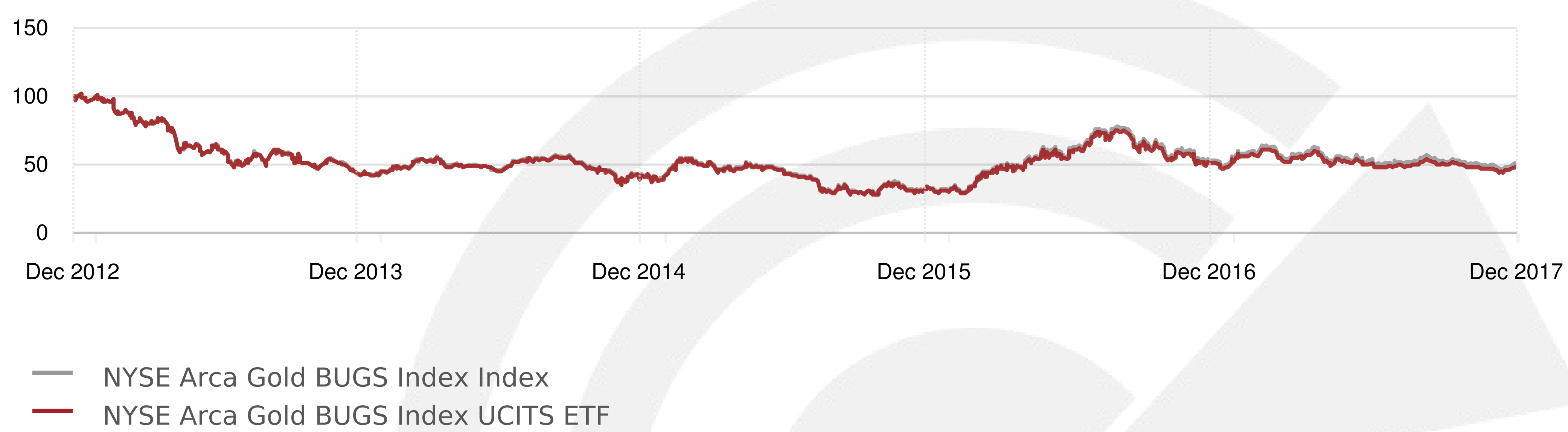
Index description

The NYSE Arca Gold BUGS (Basket of Un-hedged Gold Stocks) Index is a modified equal weighted index of companies involved in gold mining. The Index was designed to provide significant exposure to near-term movements in gold prices by including companies that do not hedge their gold production beyond 1.5 years.

Fund details

Fund type	Exchange Traded Fund (UCITS)
Legal name	Market Access
Legal form	SICAV
Fund domicile	Luxembourg
Investment manager	China Post Global (UK) Limited
Management company	FundRock Management Company S.A.
Custodian & administrator	RBC Investor Services Bank S.A.
Auditor	PricewaterhouseCoopers S.c.
ISIN	LU0259322260
Inception date	11 January 2007
Underlying Index	NYSE Arca Gold BUGS Index
Replication method	Synthetic (swap based)
Total Expense Ratio	0.65% p.a.
Fund currency	EUR
Fund NAV	EUR 66.2233
Fund iNAV	Available at http://deutsche-boerse.com
Total Fund assets	EUR 81,848,935

Historical Fund performance



	1M	3M	1Y	YTD	Since inception
NYSE Arca Gold BUGS Index UCITS ETF (EUR)*	3.00%	-3.87%	-7.90%	-7.90%	-33.78%
NYSE Arca Gold BUGS Index Index (EUR) **	3.11%	-3.55%	-6.76%	-6.76%	-27.17%
	2013	**2014**	**2015**	**2016**	**2017**
NYSE Arca Gold BUGS Index UCITS ETF (EUR)*	-57.06%	-5.25%	-24.59%	67.79%	-7.90%
NYSE Arca Gold BUGS Index Index (EUR) **	-56.69%	-4.52%	-23.80%	69.83%	-6.76%

Source for all data: CPG and Bloomberg, 29 December 2017

Note: Past performance cannot be relied on as a guide to future performance.

* Fund performances are shown after the subtraction of the Total Expense Ratio and transaction costs.

** Index levels converted to EUR from USD.

To find out more

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Visit marketaccessetf.com

Key risks

Investors in the Fund are exposed to fluctuations of the Index which can go down as well as up and may be subject to significant volatility due to market conditions. Investors can lose up to the amount initially invested.

Changes in foreign exchange rates may affect the value of your investments.

The performance of this Index of gold-mining companies is correlated with the value of gold. The value of gold is volatile and subject to changing market conditions. Additionally, gold prices can be influenced by the prevailing political climate, forces of demand and supply and government stability in gold producing nations.

In order to replicate the Index, the Fund enters into a swap derivative agreement. Investors are therefore exposed to the risk that the swap counterparty (currently Goldman Sachs International) defaults, in that case they could suffer substantial losses on their investment.

The price of the Fund quoted on the exchanges can be affected by several factors and may deviate from its Net Asset Value (NAV). On exchange liquidity cannot be guaranteed, meaning timing of entry/exit into the Fund may be affected by market conditions.

UCITS ETF's units / shares purchased on the secondary market cannot usually be sold directly back to UCITS ETF. Investors must buy and sell units / shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying units / shares and may receive less than the current net asset value when selling them.

Index facts

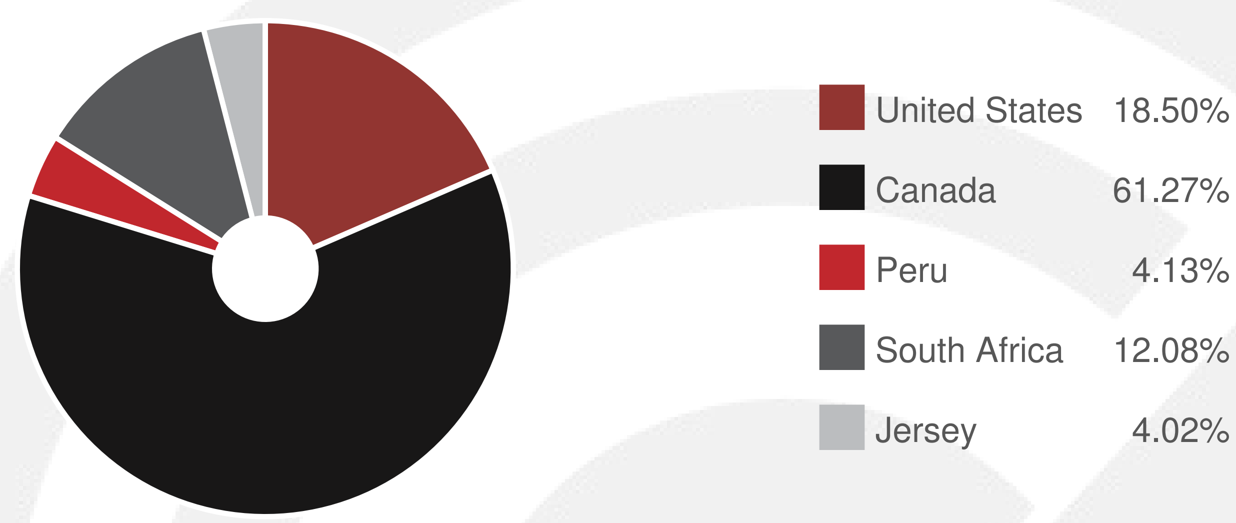
Name	NYSE Arca Gold BUGS Index
Bloomberg Ticker	HUINTR
Type	Net Total Return
Currency	USD
Number of constituents	18
Index Calculator	NYSE Arca
Index website	www.nyse.com

Source: CPG and Bloomberg, 29 December 2017

Top 10 index constituents

Company	Weighting
Newmont Mining Corp	14.69%
Barrick Gold Corp	14.46%
Goldcorp Inc	9.67%
Yamana Gold Inc	4.44%
Kirkland Lake Gold Ltd	4.34%
New Gold Inc	4.18%
Eldorado Gold Corp	4.15%
Cia de Minas Buenaventura SAA	4.13%
AngloGold Ashanti Ltd	4.12%
Gold Fields Ltd	4.06%

Index composition



Source: CPG and Bloomberg, 29 December 2017

Listing information

Deutsche Börse		SIX Swiss Exchange	
Bloomberg Ticker	M9SD GY	Bloomberg Ticker	MAGB SW
Trading Currency	EUR	Trading Currency	USD

Registered countries

Germany Austria Italy Netherlands Switzerland UK