INDOSUEZ FUNDS - NAVIGATOR - P

Marketing communication - May 2026

INVESTMENT OBJECTIVE

The objective of the Sub-Fund is to provide investors with an income and/or capital appreciation over the long term through a flexible exposure of its assets to the main equity and fixed-income financial markets. The Sub-Fund will seek to generate absolute performance in all market conditions, up or down, based on research by the manager to detect major trends in the equity and fixed-income markets.To achieve its objective, the Sub-Fund will use derivatives such as futures and options within the regulatory limits.
The Fund is actively managed.
There is no guarantee that the Fund's investment objective will be achieved or that there will be a return on investment.

MORNINGSTAR ★★★★™

LSEG Lipper Fund Awards
2024 Winner
France | Switzerland | Europe

With lower risk — With higher risk

1	2	**3**	4	5	6	7

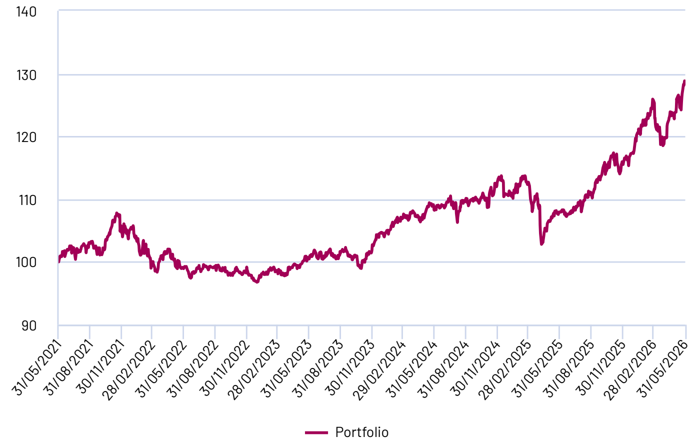
potentially lower rewards — potentially higher rewards

The synthetic risk/return reward indicator classifies the Fund on a scale of 1 to 7 (1 representing the lowest level of risk and 7 the highest level of risk).
See explanation in the Key Investor Information Document or in the fund's simplified prospectus.

Morningstar Category © : EAA FUND EUR FLEXIBLE ALLOCATION - GLOBAL

Rating date : 31/05/2026

NET PERFORMANCE OVER FIVE YEARS OR SINCE FUND/SHARE CLASS LAUNCH



PERFORMANCE AS AT 31/05/2026 (net of fees)

	YTD	1 month	1 year	3 years	5 years
Since	31/12/2025	30/04/2026	30/05/2025	31/05/2023	31/05/2021
Portfolio	9.86%	4.08%	19.35%	28.23%	28.83%

PERFORMANCE BY CALENDAR YEAR (net of fees)

	2025	2024	2023	2022	2021	2020
Portfolio	6.08%	5.61%	8.17%	-8.06%	11.48%	-4.63%

Sources: Fund management company
Past performance is no guarantee of future results and is not constant over time. Performances are calculated by comparing the net asset value at the end of the period to that at the beginning of the period. The figures shown are calculated in the reference currency of the share class. They are calculated after deduction of all charges, with the exception of any entry/exit charges. Net figures do not take account of taxes applicable to the average retail individual client in their country of residence. When the currency shown differs from the client's currency, there is a currency risk that can result in a decrease in value.

VOLATILITY BY ROLLING PERIOD AS AT 31/05/2026

	1 year
Portfolio	7.7%

Volatility is a statistical indicator that measures the magnitude of changes in an asset around its average.

KEY DATA

Net asset value	137.81 EUR
Net Asset Value Date	29/05/2026
Assets under management (AUM)	92.68 (million EUR)
Income appropriation	Share Acc : Accumulation
ISIN codes	Share Acc : LU1438193457
Max entry fee	3.00%
Max redemption fee	1.00%
Management fees and other administrative or operating costs *	1.60%
Performance fee	10.00% maximum performance above zero.

* The impact of the costs you pay each year for managing the Product and its investments. This estimate is based on actual costs over the past year.

Transaction costs	0.06%

MAIN CHARACTERISTICS

Legal structure	SICAV Luxembourg SICAV UCITS
Fund	Indosuez Funds - Navigator
Fund launch date	07/09/2016
Share/class launch date	07/09/2016
Domicile	Luxembourg
Type of UCITS	SICAV
Benchmark index	None
Currency (shareclass and benchmark)	EUR
NAV calculation	Daily
Order reception	D 10:00
Subscription/redemption	Unknown price
Minimum subscription amount	1.00 share(s)
Subsequent subscription amount	1.00 share(s)
Payment	OICVM SICAV
Recommended investment horizon	5 years
Management company	CA Indosuez Fund Solutions
Custodian	CACEIS Bank, Luxembourg Branch

SFDR Classification
Article 9
Article 8
Article 6

See the Prospectus for more details on ESG criteria. Potential inconsistencies or the unavailability of ESG data, particularly when provided by an external service provider, constitute methodological limits to the ESG rating process used.

MANAGEMENT TEAM

Michel Bourgon

Portfolio Manager

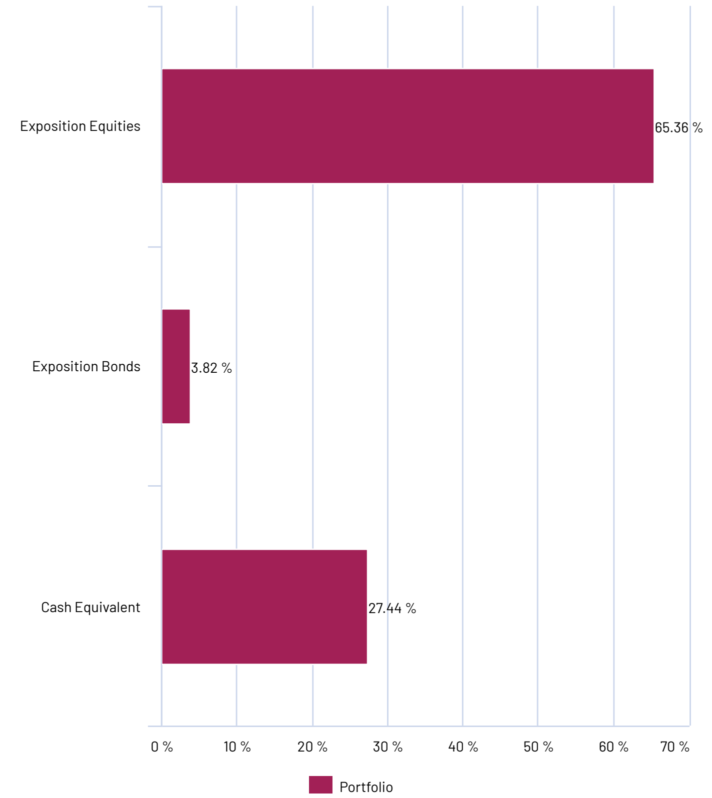
Nicolas Gazin

Portfolio Manager

MANAGEMENT TEAM COMMENT

The Indosuez Navigator fund maintained a very significant exposure to the equity market throughout May and this greatly benefited it. Its equity allocation fluctuated between 73% and 79% over this period. Note that the fund has gradually increased its exposure to the US equity markets, which now represent more than 40% of its portfolio. Finally, Navigator remains invested in two "star" markets of the year, namely Taiwan (5% of the portfolio) and South Korea (4% of the portfolio).
The performance of more than 10% (F share in EUR) for the Indosuez Navigator fund since the beginning is remarkable for an Absolute Return fund.

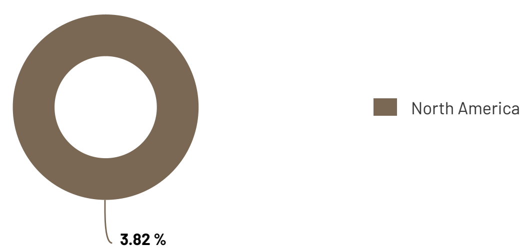
ASSET ALLOCATION (excluding money market in % of net fund assets)



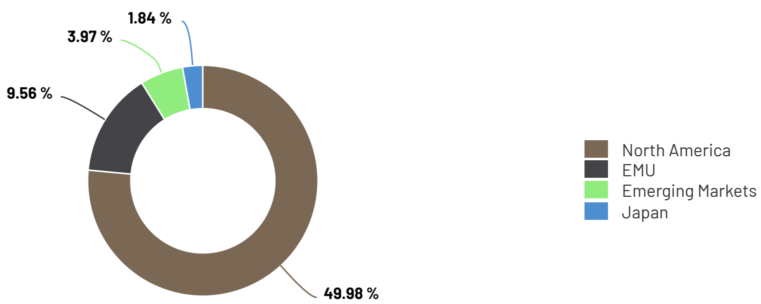
MAIN POSITIONS

	Country	Portfolio
S&P500 EMINI FUT JUN26	Futures	12.62%
E-MIN RUS 200 0626	Futures	10.53%
NASDAQ 100 E- 0626	Futures	8.97%
MSCI EMG MKT 0626	Futures	7.61%
S&P/TSE CAN /202606	Futures	6.24%
EURO STOXX50 FUT JUN26	Futures	6.20%
NIKKEI 225 (/202606	Futures	3.98%
LYXOR MSCI KOREA-C-EUR	South Korea	3.97%
US 2 YEARS N /202609	Futures	3.82%
AMUNDI MSCI NEW ENERGY ESG SCREENED UCITS ETF DIST	France	3.53%

GEOGRAPHICAL BREAKDOWN - BONDS (including derivatives)



GEOGRAPHICAL BREAKDOWN - SHARES (including derivatives)



MAIN RISKS

The sub-fund is subject to the risks of market fluctuation and capital loss. It does not offer any capital guarantee and you may not get back the amount you originally invested. There is no guarantee that the investment objective will be achieved or that you will obtain a return on your investment. It is possible that the risks set out below may not all be suited to your Fund. Please refer to the "Risk and Reward Profile" section of the relevant fund's Key Investor Information Document. The Fund's main risks, and the risks not sufficiently taken into account in the risk and reward profile, are as follows (non-exhaustive list) :

Risk linked to the use of derivatives :
The Product may use derivatives, i.e. financial instruments whose value depends on that of an underlying asset. However, even minor fluctuations in the price of the underlying asset may cause significant changes in the price of the corresponding derivative. The use of over-the-counter derivatives exposes the Product to a risk that the counterparty will fully or partially fail to honour its contractual obligations. This may result in a financial loss for the Product.

Impact of hedging techniques:
The use of derivatives for hedging in a rising market may reduce potential gains.

Credit and interest rate risk linked to investments in bonds:
As the Product invests in bonds, money market instruments and other debt securities, there is a risk that the issuer may default. The likelihood of this happening depends on the creditworthiness of the issuer. An increase in interest rates may cause the value of fixed-income securities held by the Product to decline. Bond prices and yields have an inverse relationship: when the price of a bond falls, the yield rises.

Liquidity risk :
This is the risk that an asset cannot be sold at the expected price or within the desired time frame, due to the structural or cyclical narrowness of the market. This risk thus materialises by a decrease in the sale price of the assets concerned and/or a delay in the adjustment or liquidation of the portfolio.

Currency risk :
The Product invests in overseas markets and could be affected by fluctuations in exchange rates, which may cause the value of your investment to decrease or increase.

REGISTRATION COUNTRY OF THE SHARE/CLASS

Belgium
Spain
France
Italy
Luxembourg
Singapore
Switzerland

TYPE OF INVESTOR PER CLASS

F: Reserved for institutional investors specially approved by the Company's Board of Directors.
G : Any investor having signed a discretionary management mandate with an entity of the Crédit Agricole group.
M : Investors must either have signed a specific investment advisory contract with an entity of the Crédit Agricole group and paying fees for this specific investment advisory contract or be specially authorised by the Board of Directors of the Company
P : All investors
W : Reserved for non-institutional investors investing a minimum of 5,000,000 euros or 10,000,000 euros as specified in the sub-fund files or the equivalent in another currency as well as any investor authorised by the Company's Board of Directors

F/G/M/P/W : Accumulation classes
FX/GX/MX/PX/WX : Distribution classes

Certain classes of shares may be issued in currencies other than the currency of the sub-fund concerned:
- if the currency of the sub-fund is not the Euro, the sub-fund may offer classes denominated in Euros: by investing in this type of class, the investors subscribe in Euros but the class will incur exchange risks associated with the reference currency of the sub-fund. They will be distinguished by the letter "E" in the class name.
- the sub-fund may offer classes covered against exchange risks: by investing in this type of class, the investors will be protected against the exchange risk relating to the currency of the sub-fund in return for using derivative financial instruments such as forward exchanges. They will be distinguished by the letter "H" in the class name, followed by the hedging currency. For example, a "PHE" class means that this P class is hedged in Euros, "PHS" means being hedged in Swiss Francs and "PHU" means being hedged in US Dollars.

For more information, please refer to Section 12 of the Prospectus.

IMPORTANT INFORMATION

This document is a marketing document concerning Indosuez Funds, a Luxembourg-registered Investment Company with Variable Capital ("SICAV") and multiple Funds in accordance with the Luxembourg law of 10 August 1915 on commercial companies and UCITS, compliant with the European Directive 2009/65/EC, as amended and supplemented, and compliant with part I of the Luxembourg law of 17 December 2010 on collective investment undertakings as amended (the "2010 Law"). The SICAV is registered with the Luxembourg Trade and Companies Register under number B 166912. This marketing document concerns one of the Funds of Indosuez Funds (jointly called the "Fund").
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ACCESS TO DOCUMENTS CONCERNING THE FUND AND INFORMATION IN YOUR COUNTRY

Before making any investment decision, you must read the current prospectus (available in English and the languages stated below), the Key Investor Information Document ("KIID"), translated into one of your country's official languages, and the latest annual and semi-annual reports (in English and the languages stated below). The documents are available on request and without charge from the Management Company CA Indosuez Fund Solutions, 12 Rue Eugène Ruppert, L-2453 Luxembourg, Tel: +352 26 64 50 1 , as well as at www.fundinfo.com and from the entities in charge of Information Facilities for your country.
For each European Union country in which the Fund is registered, the following facilities are provided for investors:
- The processing of subscription, redemption and repayment orders and other payments to investors ("Payment Facilities").
- The provision of the Fund documents and the net asset values ("Information Facilities").
- Help with accessing procedures concerning the exercise of your investor rights ("Investor Rights Facilities").
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GLOSSARY

• **Alpha:** Alpha is a measure of the excess return on an investment, compared with a suitable market index.

• **Market capitalisation :** Market value of a listed company. Obtained by multiplying the number of shares by their market price.

• **ESG:** ESG stands for Environmental, Social and Governance. Investment is used to select investments based on company policies and to encourage companies to act responsibly.

• **Exposure / Exposure Rate / Investment Rate :** The investment rate corresponds to the amount of invested assets expressed as a % of the portfolio. The exposure rate corresponds to the investment rate, plus the impact of derivative instruments. The equity exposure corresponds to the actual risk exposure percentage of the equity markets. Derivative strategies may be aimed at increasing exposure (boosting strategy) or reducing exposure (immunization strategy) of the underlying asset.
For example :
- An equity investment rate of 95% means that 95% of the sub-fund's assets are invested in equity markets in physical securities.
- An equity exposure rate of 75% means that the sub-fund's actual exposure to equity market risk is 75%. In fact, the investment rate of 95% is reduced by using derivative positions in the sale.
- An equity exposure rate of 100% means that the sub-fund's actual exposure to equity market risk is 100%. In fact, the investment rate of 95% is increased by using derivative positions in the purchase. Exposure or rate of exposure to foreign currency: Percentage of real assets exposed to the given risk (currency risk).

• **Future / Futures Contract :** Commitment to buy or sell an underlying asset on a specified date and at an agreed price.

• **Risk indicator:** Risks are presented via a synthetic risk indicator (SRI) on a scale ranging from 1 (lowest risk) to 7. It is obtained by combining the market risk measure (MRM) and credit risk measure (CRM).

• **Morningstar Rating:** Quantitative assessment of the past performance of a unit/class, which is updated monthly and measures the risk and performance of this unit/class. It is an objective judgement comparing a unit/class compared to its MorningstarTM Category.

• **SFDR:** The Sustainable Finance Disclosure Regulation (SFDR) is a European regulation introduced to improve transparency on the sustainable investment products market, to prevent greenwashing and to increase transparency concerning sustainability declarations made by financial market participants.

• **SFDR classification, Article 6:** Article 6 applies to funds that do not integrate sustainability into their investment strategy and which may contain stocks that are currently excluded from ESG funds, such as tobacco companies or thermal coal producers.

• **Article 8, SFDR classification:** Under the SFDR, Article 8 products encourage investments or projects with positive environmental or social characteristics and principles of good governance, alongside other non-ESG characteristics.

• **Stock Connect:** Cross border investment channel connecting the Shanghai stockmarket and the Hong Kong stockmarket.

• **Average rating :** Weighted average of the portfolio's ratings.

• **Relative performance :** Measuring the gap between the performance of the financial asset and that of an index.

• **Change in the value of a financial product :** Represents the rise or fall of this product.

• **YTD :** Year to Date (from 31 December of the previous year to the current date).