Key Information Document (KID)

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Global Infrastructure

a sub-fund of **Eurizon AM SICAV**

Share Class: R EUR Accumulation (EUR Accumulation, ISIN: LU1833300632)

Management Company: Eurizon Capital SGR S.p.A. acting through its Luxembourg branch, part of the Intesa Sanpaolo Banking Group
Website: www.eurizoncapital.com
For additional information dial: +352 49 49 30 - 323
The Commission de Surveillance du Secteur Financier (CSSF) is responsible for the supervision of the Management Company in relation to this key information document.
This product is authorised in Luxembourg.
Eurizon Capital SGR S.p.A. is registered in Italy in the Register of Asset Management Companies (*Albo delle Società di Gestione del Risparmio*) under no. 3 in the UCITS Managers section and under no. 2 in the AIF Managers section authorised in Italy, and regulated by the Bank of Italy.

Date of production of this key information document: 30 June 2026

What is this product?

Type

This product is a Class of Share of the sub-fund Global Infrastructure (the "Sub-Fund") which (i) is part of Eurizon AM SICAV, an open-ended investment company in transferable securities ("SICAV") qualifying as a UCITS; and (ii) a feeder fund of Eurizon Fund - Global Equity Infrastructure (the "Master UCITS").

Term

There is no maturity date for this product. The product could be unilaterally closed or merged following notice to investors in the conditions led down in the Prospectus.

Objectives

Investment objective The Sub-Fund seeks to achieve capital appreciation over the long-term by investing permanently at least 85% of its net assets in units of the Master UCITS. The sub-fund does not invest directly in transferable securities but will obtain exposure to them through its investments in the Master UCITS. The sub-fund may also hold up to 15% of its net assets in: a) ancillary liquid assets to the extent required by the operations; b) financial derivative instruments, which may be used only for hedging purposes.

The Master UCITS is actively managed and mainly invests in equities of companies whose activities are related to the infrastructure industry such as infrastructure ownership, management, construction, operation and utilisation, or that are financing such activities. These companies may be from anywhere in the world, including China and other emerging markets. The Master UCITS generally favours direct investment but may at times invest through derivatives. Specifically, the Master UCITS normally invests at least 70% of total net assets in equities and equity-related instruments, including convertible bonds. The Master UCITS may invest across any market capitalisation. The Master UCITS may invest through the Hong Kong Stock Connect programme. The Master UCITS may also invest in real estate investment trusts (REITs). The Master UCITS may invest up to 20% of total net assets in emerging market equities.

The benchmark of the Sub-Fund and Master UCITS is FTSE Global Core Infrastructure 50/50 Index® (net total return), a measure of performance of companies in infrastructure industries that does not take into account ESG criteria. The Master UCITS is managed in reference to the benchmark for designing the portfolio, measuring performance and carbon dioxide (CO_2) emissions and calculating performance fee, while the Sub-Fund for measuring performance and calculating performance fee only. The Master UCITS' s exposure to securities, and thus its performance, are likely to differ largely from those of the benchmark. The Sub-Fund is designed without reference to the benchmark, therefore the similarity of its performance to that of the benchmark may vary.

Since the Sub-Fund may not invest the entirety of its assets in units of the Master UCITS, its performance may deviate from that of the Master UCITS. As the Sub-Fund invests into the Master UCITS, it will be subject to specific risks associated with its investment into the Master UCITS as well as with specific risks incurred by the assets directly held by the Master UCITS.

You may redeem shares on any Luxembourg banking day.

Distribution Policy This is a capitalisation class.

Other information The fund promotes (E) environmental and/or (S) social characteristics and invests in assets following good governance (G) practices in accordance with article 8 of the Sustainable Finance Disclosure Regulation ("SFDR"). For more information, see "SFDR Pre-contractual disclosures" attached to the Prospectus.

Intended retail investor

The fund is available to investors with basic knowledge, with or without advice.

The fund is intended to investors who understand the risks of the fund and plan to invest over a recommended holding period of 5 years.

The fund may appeal to investors who are looking for a growth-oriented investment, while favouring sustainable investing and are interested in exposure to infrastructure markets globally, either for a core investment or for diversification purposes.

Practical information

Depositary The fund depositary is State Street Bank International GmbH, Luxembourg Branch.

Further information For further information about this Class of Share, other Class of Share of this Sub-Fund or other sub-funds of this SICAV, you may refer to the Prospectus (in the same language as the KID), to the Articles of Incorporation or to the last available annual or semi-annual financial report (in English). For further information about the Master UCITS you may refer to the prospectus of Eurizon Fund (in the same language as the KID), to its Management Regulations or to its last available annual or semi-annual financial report (in English). These documents are prepared for the entire SICAV or FCP, as the case may be, and may be obtained at any time, free of charge, by visiting the Management Company's website at www.eurizoncapital.com or by sending a written request to the Management Company or to the depositary.

Price Publication The net asset value of this Class of Share is published daily on the Management Company's website at www.eurizoncapital.com.

What are the risks and what could I get in return?

Risks

Lower risk **Higher risk**

1	2	**3**	4	5	6	7

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is a medium-low risk class.

This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely to impact the capacity of the Management Company to pay you.

This fund does not offer any form of capital protection against future negative market conditions and, as a consequence, you may lose part of or the entire amount originally invested.

If the fund is not able to pay you out what is due, you may lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product/ a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between November 2024 and April 2026.

Moderate: this type of scenario occurred for an investment between September 2017 and September 2022.

Favourable: this type of scenario occurred for an investment between February 2021 and February 2026.

Recommended holding period		**5 years**	
Example Investment		**10,000 EUR**	
Scenarios		**if you exit after 1 year**	**if you exit after 5 years** (recommended holding period)
Minimum	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress	**What you might get back after costs** Average return each year	**5,840 EUR** -41.58%	**4,920 EUR** -13.24%
Unfavourable	**What you might get back after costs** Average return each year	**7,900 EUR** -20.96%	**10,770 EUR** 1.49%
Moderate	**What you might get back after costs** Average return each year	**10,250 EUR** 2.54%	**12,300 EUR** 4.22%
Favourable	**What you might get back after costs** Average return each year	**11,990 EUR** 19.86%	**16,170 EUR** 10.09%

What happens if Eurizon Capital SGR S.p.A. - Luxembourg Branch is unable to pay out?

If the fund is not able to pay you out what is due, you may lose your entire investment. No investor guarantee nor compensation scheme is foreseen in that eventuality. The fund is treated as a separate entity having its own assets which are distinct in all aspects from the assets of the Management company and the assets of each of the other investors in the fund, as well as from the assets of any other products managed by the Management Company. Obligations entered into on behalf of the fund shall be met solely with the assets of the fund. On the fund's assets, no actions of creditors of the Management Company or creditors acting on its interest, nor actions of creditors of the depositary or sub-depositary or creditors acting in the depositary or sub-depositary's interest, should be allowed. Actions of creditors of an investor in the fund are limited to the positions held in the fund by the concerned investor. The Management Company cannot, in any circumstances, use the assets of the fund for its own interests or those of third parties.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	**645 EUR**	**1,763 EUR**
Annual cost impact*	**6.7%**	**3.4% each year**

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.60% before costs and 4.22% after costs.
We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	**4.00%** of the amount you pay in when entering this investment. This is the most you will be charged. The person selling you the product will inform you of the actual charge.	**Up to 400 EUR**
Exit costs	**0.00%**, we do not charge an exit fee for this product.	**0 EUR**
Ongoing costs taken each year		**Annual cost impact if you exit after 1 year**
Management fees and other administrative or operating costs	**2.04%** of the value of your investment per year. This is an estimate based on actual costs over the last year.	**196 EUR**
Transaction costs	**0.28%** of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	**27 EUR**
Incidental costs taken under specific conditions		**Annual cost impact if you exit after 1 year**
Performance fees	**0.23%** The performance fee calculation is based on a comparison between the performance of the net asset value per share against the performance of the benchmark over the same period of time. The calculation period is extended until previous underperformance, if any, are clawed back, up to a maximum of 5 financial years on a rolling basis. The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	**22 EUR**

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

You may sell your shares on demand at any time. The redemption orders are executed on the basis of the Net Asset Value per Share of the day when the request is received in Luxembourg before the dealing deadline. The Net Asset Value per Share is calculated daily.

If you sell your shares before the end of the Recommended Holding Period, this could impact your investment's risk profile and/or performance.

How can I complain?

Complaints must be either submitted in written form to Eurizon Capital SGR S.p.A. - Luxembourg Branch, 28, boulevard de Kockelscheuer, L-1821 Luxembourg, to the attention of the Compliance & AML Function, or sent by fax to the number +352 494 930 349, or through the "Contacts" section of the Eurizon Capital SGR S.p.A. - Luxembourg Branch's website (www.eurizoncapital.com). Complaints may also be received by the Management Company through its authorized distributors. The Management Company must handle all complaints with the utmost diligence, transparency and objectivity and must communicate in writing to the investor, in a plain and easily comprehensible language and by mean of registered communication method with return receipt, its decision within 60 days from receipt of the complaint. For additional information, please refer to the "Investor's Rights" section of the Eurizon Capital SGR S.p.A. - Luxembourg Branch's website (www.eurizoncapital.com).

Other relevant information

Performance scenarios You can find previous performance scenarios updated on a monthly basis at www.eurizoncapital.com.

Past performance You can download the past performance over the last 6 years from our website at www.eurizoncapital.com.