Marketing communication

Gruppo BancaStato

ASB Axion SICAV

BancaStato Azionario Globale Fund

Monthly Report | 30 April 2026

Morningstar ★★★★★

Objectives and Investment Policy

The main objective of the BancaStato Azionario Globale Fund is to generate capital growth over the recommended holding period by means of investing in a diversified portfolio of global equity securities. In order to achieve this objective, the Sub-Fund invests mainly in equities, convertible bonds and equity-related securities (including ADR and GDR up to 35% of its net assets) worldwide without any kind of regional or sectorial restriction. The Sub-Fund is actively managed and is not managed in reference to a benchmark.

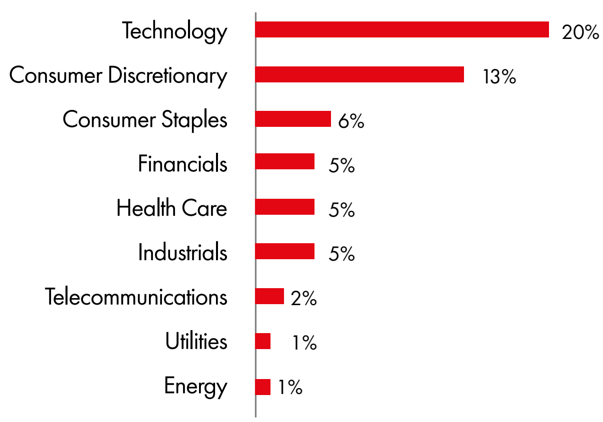
Fund Characteristics	Class A	Class AH
Inception date	05.07.19	26.04.22
Ticker Bloomberg	ASBAZEQ LX	ASSEACA LX
ISIN	LU1989432668	LU2452875698
Reference currency	EUR	CHF
NAV as of 30.04.2026	155.93	138.70

Fund Characteristics	Class A / AH
Assets Under Management	46.17 Mio Eur
Minimum subscription	100 EUR
Fund type	Ucits

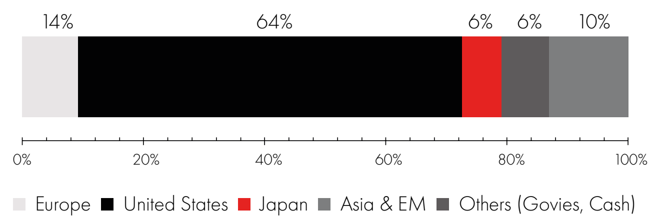
Fund trend (Base value 100)

Past performance does not predict future returns

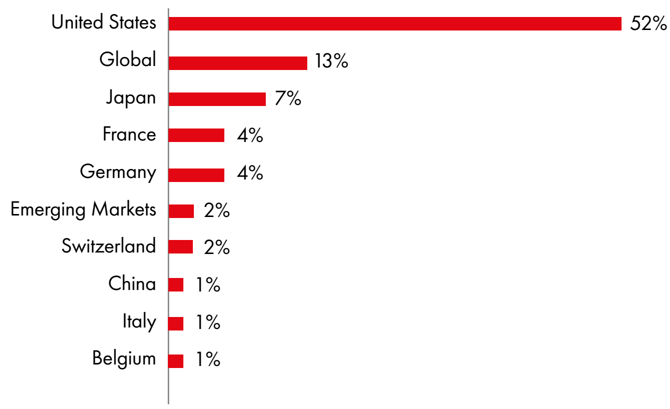
Sector Breakdown (%)



Asset Allocation (%)



Geographical Breakdown (%)



Risk indicator

Low | 1 | 2 | 3 | **4** | 5 | 6 | 7 | High

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.
Additional risks: Market liquidity risk could amplify the variation of product performances.
Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the ASB AXION prospectus.

Axion | SWISS Bank

Analysis of performance (net) - Past performance does not predict future returns

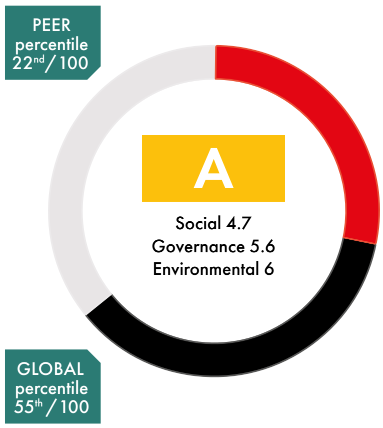
Cumulative	Share class	Isin	Bloomberg	Since Inception	5 years	3 years	1 year	1 month	YTD
	Fund - A (EUR)	LU1989432668	ASBAZEQ LX	55.93%	45.54%	53.66%	25.75%	7.66%	4.35%
	Fund - AH (CHF)	LU2452875698	ASSEACA LX	38.70%		43.29%	22.92%	7.41%	3.56%
Annualized	**Share class**	**Isin**	**Bloomberg**	**2020**	**2021**	**2022**	**2023**	**2024**	**2025**
	Fund - A (EUR)	LU1989432668	ASBAZEQ LX	-5.41%	17.43%	-19.86%	19.84%	17.82%	13.36%
	Fund - AH (CHF)	LU2452875698	ASSEACA LX	-	-	-10.46%	17.34%	14.92%	10.92%

Top 10 Holdings (%)

Title	Weight
NVIDIA CORP	5.16%
APPLE INC	4.51%
ALPHABET INC SHS C	4.23%
MICROSOFT CORP	3.16%
AMAZON.COM INC	2.35%
JP MORGAN CHASE & CO	1.45%
COCA-COLA CO	1.45%
BROADCOM INC	1.23%
PROCTER AND GAMBLE CO	1.09%
MC DONALD'S CORP	1.08%

The holdings listed should not be considered as a recommendation to buy or sell any particular security listed

MSCI ESG Fund Ratings



The Fund ESG Rating measures the resiliency of portfolios to long term risks and opportunities arising from environmental, social, and governance factors. The ASB Axion SICAV - BancaStato Azion Glob Fd A EUR receives an MSCI ESG Rating of A, based on an ESG Quality Score of 6.5 out of 10. The fund has 10.2% exposure to holdings with a positive ESG rating trend, 14.7% exposure to holdings with negative ESG rating trend and 0.8% exposure to ESG laggards. It ranks in the 22nd percentile within the Equity Global peer group and in the 55th percentile within the global universe of all funds in coverage.

CCC | B | BB | BBB | A | AA | AAA

LAGGARD | AVERAGE | LEADER

MSCI

The top level fund signal, the "Fund ESG Rating", assesses the resilience of a fund's aggregate holdings to long term ESG risks. Highly rated funds consist of issuers with leading or improving management of key ESG risks.

Details

Investment Area	Global equity
Investment Management Fee p.a.	1.5%
Performance Fee	15%
NAV	Daily
Cut-off Time	12:00 same day
Domicile	Lussemburgo
Legal status	SICAV Part I
Investment Management	Axion SWISS Bank SA
Management Company	Amundi Luxembourg SA

Depositary Bank and Central Administrative Agent	Société Générale Securities Services Luxembourg S.A.
Distributor (CH)	Axion SWISS Bank SA Banca dello Stato del Canton Ticino
Auditors	PricewaterhouseCoopers (PWC) Audit, Luxembourg

Practical information

The Prospectus as well as the KIID concerning Axion funds are available free of charge on the website www.amundi-lu / amundi-funds. The aforementioned documents, the articles of association and the annual and semi-annual reports of Axion are available free of charge in Switzerland, at the offices of the representative and payment agent CACEIS (Switzerland) SA, Route de Signy, 35, CH-1260 Nyon / VD, Suisse.

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