KEY INFORMATION DOCUMENT

Purpose: *This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.*

Product

AMUNDI SOLUZIONI ITALIA - OBBLIGAZIONARIO EURO 08/2029 - B EUR AD

A Sub-Fund of Amundi Soluzioni Italia
LU2798193145 - Currency: EUR
This Sub-Fund is authorised in Luxembourg.
Management Company: Amundi SGR S.p.A (thereafter: "we"), a member of the Amundi Group of companies, is authorised in Italy and regulated by the Bank of Italy and Commissione Nazionale per le Società e la Borsa (Consob).
The Bank of Italy and Consob are responsible for supervising Amundi SGR S.p.A in relation to this Key Information Document.
For more information, please refer to www.amundi.it or call +39 02 00651.
This document was published on 23/07/2024.

What is this product?

Type: Units of a Sub-Fund of Amundi Soluzioni Italia, an Undertaking for Collective Investments in Transferable Securities (UCITS), established as an FCP.

Term: This Sub-Fund matures on 30/08/2029. The Management Company may terminate the fund by liquidation or merger with another fund in accordance with legal requirements.
Objectives: The Sub-Fund is a financial product that promotes ESG characteristics pursuant to Article 8 of the Disclosure Regulation.
The objective of this Sub-Fund is to achieve income and capital appreciation over the recommended holding period by investing in a diversified portfolio of:

- corporate debt and debt-related instruments denominated in euro or any other currency, mainly issued by companies incorporated, headquartered or having their principal business activities in Europe, of any rating;
- debt and debt-related instruments denominated in euro or any other currency issued by any government or by supranational bodies, local authorities and international public bodies; and
- euro denominated Money Market Instruments for treasury purposes and/or in case of unfavourable market conditions.

Investments in sub-Investment Grade debt and debt-related instruments are limited to 50% of the Sub-Fund's assets. However, the Sub-Fund's holdings of such securities might exceed 50% of its assets during its life as a consequence of a rating downgrade which might happen after the purchase of the securities by the Sub-Fund.
The Sub-Fund may invest in Emerging Markets securities up to 30% of its assets.
The Sub-Fund's investments may include, but are not limited to, subordinated bonds, senior bonds, preferred securities and perpetual bonds (within a limit of 20% of its assets for perpetual bonds). The Sub-Fund may invest up to 25% in corporate hybrid bonds and up to 10% in contingent convertible bonds.
The maturity or call date of the bonds will generally be compatible with the Sub-Fund's Maturity Date.
The Sub-Fund may invest up to 20% of its assets in callable bonds maturing after the Maturity Date provided they, at the time of purchase, have a first call date before the Sub-Fund's Maturity Date.
The Sub-Fund may not purchase equity securities. In some instances, however, the Sub-Fund may receive common stock, warrants or other types of equity securities as a result of a corporate action by or other capital restructuring of an issuer of debt securities held by the Sub-Fund. In such instances, the Sub-Fund may dispose of such securities in the interests of investors.
The Sub-Fund may use derivatives to reduce various risks, for efficient portfolio management and as a way to gain exposure to various assets, markets or income streams.
The Sub-Fund may also invest in units or shares of UCIs.
The Sub-Fund will aim to achieve a broad diversification until Maturity Date.

The initial subscription period of the Sub-Fund will end on 29th August 2024 or such earlier or later date as the Management Company may determine.

Benchmark: The Sub-Fund is actively managed and is not managed in reference to a benchmark.
The Sub-Fund integrates Sustainability Factors in its investment process and takes into account principal adverse impacts of investment decisions on Sustainability Factors as outlined in more detail in section "Sustainable Investing" and in Appendix IV – ESG Related Disclosure of the Prospectus. At launch, the Sub-Fund seeks to achieve an ESG score of its portfolio greater than that of the investment universe. The Sub-Fund does not invest in F & G-rated securities (using Amundi's ESG rating methodology).

Intended Retail Investor: This product is intended for investors, with a basic knowledge of and no or limited experience of investing in funds seeking to increase the value of their investment and to receive income over the recommended holding period with the ability to bear losses up to the amount invested.

Redemption and Dealing: Units may be sold (redeemed) as stated in the prospectus at the respective dealing price (net asset value). Further details are provided in the Amundi Soluzioni Italia prospectus.

Distribution Policy: As this is a distributing unit class, investment income is distributed.

More Information: You may get further information about the Sub-Fund, including the prospectus, and financial reports which are available at and free of charge on request from: Amundi SGR S.p.A at via Cernaia 8/10, 20121 Milano.
The Net Asset Value of the Sub-Fund is available on www.amundi.it.

Depositary: Societe Generale Luxembourg.

What are the risks and what could I get in return?

RISK INDICATOR

1	2	**3**	4	5	6	7

Lower Risk ← → Higher Risk

The risk indicator assumes you keep the product until 30/08/2029.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movement in the markets or because we are not able to pay you.

We have classified this product as 3 out of 7, which is medium-low risk class. This rates the potential losses from future performance at a medium-low level, and poor market conditions are unlikely impact our capacity to pay you.

Additional risks: Market liquidity risk could amplify the variation of product performances.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Beside the risks included in the risk indicator, other risks may affect the Sub-Fund's performance. Please refer to the Amundi Soluzioni Italia prospectus.

PERFORMANCE SCENARIOS

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the Sub-Fund over the last 10 years. Markets could develop very differently in the future. The stress scenario shows what you might get back in extreme market circumstances.

What you get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Recommended holding period until the product matures : 5 years Investment EUR 10,000			
Scenarios		**If you exit after**	
		1 year	**5 years**
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress Scenario	**What you might get back after costs**	€6,010	€6,000
	Average return each year	-39.9%	-9.7%
Unfavourable Scenario	**What you might get back after costs**	€8,540	€9,360
	Average return each year	-14.6%	-1.3%
Moderate Scenario	**What you might get back after costs**	€9,970	€10,900
	Average return each year	-0.3%	1.7%
Favourable Scenario	**What you might get back after costs**	€10,820	€11,380
	Average return each year	8.2%	2.6%

The figures shown include all the costs of the product itself, but may or may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

This type of scenario occurred for an investment using a suitable proxy.

Favourable scenario: this type of scenario occurred for an investment between 19/01/2016 and 19/01/2021.
Moderate scenario: this type of scenario occurred for an investment between 19/01/2017 and 19/01/2022
Unfavourable scenario: this type of scenario occurred for an investment between 19/10/2017 and 19/10/2022 .

What happens if Amundi SGR S.p.A is unable to pay out?

A separate pool of assets is invested and maintained for each Sub-Fund of Amundi Soluzioni Italia. The assets and liabilities of the Sub-Fund are segregated from those of other sub-funds as well as from those of the Management Company, and there is no cross-liability among any of them. The Sub-Fund would not be liable if the Management Company or any delegated service provider were to fail or default.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, and how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.
We have assumed:
- In the first year you would get back the amount that you invested (0 % annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario.
- EUR 10,000 is invested.

Investment EUR 10,000		
Scenarios	**If you exit after**	
	1 year	**5 years***
Total Costs	€357	€848
Annual Cost Impact**	3.6%	1.5%

* Recommended holding period.
** This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 3.27% before costs and 1.74% after costs.
These figures include the maximum distribution fee that the person selling you the product may charge (2.80% of amount invested / 210 EUR). This person will inform you of the actual distribution fee.

If you are invested in this product as part of an insurance contract, the costs shown do not include additional costs that you could potentially bear.

COMPOSITION OF COSTS

	One-off costs upon entry or exit	If you exit after 1 year
Entry costs	This is a deferred entry cost, which reduces from a maximum of 2.80% to zero over a period of 4 years as detailed in the prospectus. It is only payable when an investor sells within that period.	Up to 210 EUR
Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	0.00 EUR
	Ongoing costs taken each year	
Management fees and other administrative or operating costs	1.28% of the value of your investment per year. This percentage is an estimate.	125.31 EUR
Transaction costs	0.23% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	22.52 EUR
	Incidental costs taken under specific conditions	
Performance fees	15.00% of the outperformance over the life of the fund above The compounded value from launch date to maturity date of 0.5% + the annualised Yield to Maturity of the BTP 3.00% 01/08/2029 (ISIN: IT0005365165) recorded on the last Business Day of the Subscription Period.. The calculation applies on each Net Asset Value calculation date in accordance with the terms described in the prospectus. The actual amount will vary depending on how well your investment performs. The estimate shown includes the average over the last 5 years and if necessary is supplemented based on a relevant proxy.	0.00 EUR

How long should I hold it and can I take money out early?

Recommended holding period: 5 years, which corresponds to the maturity of the product.The Sub-Fund is designed to be held until its Maturity Date; you should be prepared to stay invested until maturity. If you sell prior to the Maturity Date of the Sub-Fund an exit fee may be payable and the performance or risk of your investment may be negatively impacted. Please refer to the section ‘What are the costs’, for information on the costs and the impact over time if you sell prior to the Maturity Date.

Order schedule: Orders to redeem shares must be received before 06:00 PM Luxembourg time no later than five (5) Business Days before the Valuation Day. Please refer to the Amundi Soluzioni Italia Prospectus for further details regarding redemptions.

You may exchange units of the Sub-Fund for units of other sub-funds of Amundi Soluzioni Italia in accordance with the Amundi Soluzioni Italia prospectus.

How can I complain?

If you have any complaints, you may:

- Call our complaints hotline on +392 00651
- Mail Amundi SGR S.p.A. at via Cernaia 8/10, 20121 Milano
- E-mail to complaints@amundi.com

In the case of a complaint you must clearly indicate your contact details (name, address, phone number or email address) and provide a brief explanation of your complaint. More information is available on our website www.amundi.it.
If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other Relevant Information

You may find the prospectus, statutes, key investor documents, notices to investors, financial reports, and further information documents relating to the Sub-Fund including various published policies of the Sub-Fund on our website www.amundi.it. You may also request a copy of such documents at the registered office of the Management Company.

Past performance: There is insufficient data to provide a useful indication of past performance to retail investors.
Performance scenarios: You can find previous performance scenarios updated on a monthly basis at www.amundi.it.