21shares

AADA

21Shares Cardano ETP

Factsheet as of 06 May, 2025[1]

Global Crypto Classification Standard

Underlying: Cardano
Level 1 Stack: Smart Contract Platform
Level 2 Sector: Infrastructure
Level 2 Industry: Smart Contract Platform
Level 3 Class: Native Currency

Investment Objective

100% physically backed by ADA, Cardano's native cryptocurrency, the 21Shares Cardano ETP (AADA) tracks the performance of ADA, providing a regulated and transparent way for investors to tap into the growth of Cardano—an advanced blockchain positioned to offer an enhanced version of Ethereum's sophistication and security, catering to specialized applications such as government and defense.

Key Facts

AUM	$60,976,614.82
Securities Outstanding	5,055,000
Nav Per Unit	$12.06
30 Days Change	+12.13%

Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1102728750
Listing Date	23.04.2021
UCITS Eligible	Yes[2]
AIF Eligible	Yes[3]
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security

Base Prospectus

AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Service Providers

Market Maker

Flow Traders, GHCO

Custody

Coinbase Custody Trust Company, LLC, Copper Technologies (Switzerland) AG

Authorized Participants

Bluefin Europe LLP, DRW Holdings, Flow Traders, GHCO, Jane Street, Nyenburgh, Virtu Financial Ireland Limited

Collateral Agent

The Law Debenture Trust Corporation PLC

[1]Updated monthly [2]This varies by jurisdiction and the fund manager is recommended to verify this [3]Under the condition that the AIF units are only marketed to well-informed investors, as communicated by the CSSF This varies by jurisdiction and the fund manager is recommended to verify this.

Benefits

Blockchain for advanced applications

Established as a new blockchain addressing critical pain points of the Ethereum network, Cardano is designed with superior security measures for advanced applications like government, aerospace, banking, and defense.

Easy and familiar

Adding crypto to your portfolio doesn’t need to be complicated. Invest with your existing advisor or brokerage platform and keep your assets in one place.

100% physically backed

AADA is 100% physically backed by the underlying ADA and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.

Climate protection

21Shares has engaged in effective climate protection since 2021. Our contributions support climate protection projects that include cleaner power generation and reforestation efforts, all designed to protect our planet for future generations.

Historical Performance since Inception

Cumulative Performance

30 Days	+12.13%
3 Months	-15.20%
YTD	-40.48%
1 Year	+39.66%
3 Years	-22.90%
Since inception	-44.78%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
AADA SW	AADA.S	BNDMJT5	A3GRTN	110272875

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
SIX Swiss Exchange	AADACHF SE	CHF
SIX Swiss Exchange	AADAGBP SE	GBP
SIX Swiss Exchange	AADA SE	USD
Boerse Duesseldorf	ADAA GD	EUR
Boerse Stuttgart	ADAA GS	EUR
Deutsche Boerse Xetra	ADAA GY	EUR
Euronext Amsterdam	AADA NA	USD
Euronext Paris	AADA FP	EUR
Gettex	ADAA GZ	EUR

Fundamentals

- An environmentally friendly smart-contract platform with a unique two layer architecture for improving scalability and offering fast transaction settlement time (20s).
- Utilizes a unique programming language used by defense and banking sectors, while the network is used by many local organizations in Africa.
- Offers a staking mechanism that pays dividends to users for helping secure the network.

Risk Factors

- Incompatibility with the EVM-ecosystem and significant advancement across ETH scaling solutions could hinder the migration of developers.
- Low liquidity within the Cardano on-chain ecosystem could dissuade users from participating with its embryonic application, thus leading to less demand for ADA.
- The regulatory ambiguity associated with the potential classification as a security.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

21shares.com
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Historical Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	16.48	-35.68	3.77	2.86	-3.79	-	-	-	-	-	-	-
2024	-16.07	36.15	-5.72	-33.95	3.74	-12.84	2.24	-14.67	10.20	-9.69	211.65	-22.19
2023	62.25	-8.44	10.91	-1.01	-6.79	-25.92	12.53	-16.09	-3.25	13.24	29.21	60.82
2022	-23.47	-9.42	25.98	-31.72	-23.65	-29.29	20.43	-14.23	-4.22	-7.83	-22.31	-22.95
2021	-	-	-	-	15.03	-15.09	-3.25	115.52	-24.68	-4.34	-20.54	-15.22

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