AVAX

21Shares Avalanche Staking ETP

Factsheet as of 06 May, 2025[1]

Investment Objective

100% physically backed, the 21Shares Avalanche Staking ETP (AVAX) tracks the performance of AVAX tokens while capturing staking yields that are reinvested into the ETP for enhanced performance. Designed to increase transaction speeds and enable real-world asset tokenization, Avalanche is well-suited to support and scale the traditional financial industry. The 21Shares Avalanche Staking ETP offers investors a simple, regulated, and secure way to gain exposure to the network's growth.

Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1135202088
Listing Date	18.11.2021
UCITS Eligible	Yes[2]
AIF Eligible	Yes[3]
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Base Prospectus	AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK

Global Crypto Classification Standard

Underlying: Avalanche
Level 1 Stack: Smart Contract Platform
Level 2 Sector: Infrastructure
Level 2 Industry: Smart Contract Platform
Level 3 Class: Native Currency

Key Facts

AUM	$16,701,734.59
Securities Outstanding	4,600,000
Nav Per Unit	$3.63
30 Days Change	+18.72%

Service Providers

Market Maker

Flow Traders

Custody

Copper Technologies (Switzerland) AG

Authorized Participants

Bluefin Europe LLP, DRW Holdings, Flow Traders, GHCO, Jane Street, L&S, Nyenburgh, Virtu Financial Ireland Limited

Collateral Agent

The Law Debenture Trust Corporation PLC

[1]Updated monthly [2]This varies by jurisdiction and the fund manager is recommended to verify this [3]Under the condition that the AIF units are only marketed to well-informed investors, as communicated by the CSSF
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Benefits

One of the fastest blockchain networks

As one of the fastest Layer 1 (L1) blockchains, Avalanche focuses on scalable, responsive, high-velocity solutions making the protocol an excellent network to capture the growth of financial and specialized applications.

Staking with ease

With AVAX, investors can access staking yields with the benefit of professional risk management while avoiding the need to directly lock assets.

100% physically backed

The 21Shares Avalanche Staking ETP is 100% physically backed by the underlying AVAX tokens and kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.

Climate protection

21Shares has engaged in effective climate protection since 2021. Our contributions support climate protection projects that include cleaner power generation and reforestation efforts, all designed to protect our planet for future generations.

Historical Performance since Inception

Cumulative Performance

30 Days	+18.72%
3 Months	-26.51%
YTD	-53.51%
1 Year	-48.54%
3 Years	-67.98%
Since inception	-81.48%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
AVAX.SW	AVAX.S	BMFC628	A3GVVT	113520208

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
SIX Swiss Exchange	AVAXCHF SE	CHF
SIX Swiss Exchange	AVAXGBP SE	GBP
SIX Swiss Exchange	AVAX SE	USD
Deutsche Boerse Xetra	V21A GY	EUR
Euronext Amsterdam	AVAX NA	USD
Euronext Paris	AVAX FP	EUR

Fundamentals

- An EVM-compatible smart-contract platform that offers cheaper fees (<$0.02) and higher transaction throughput (>15tps) compared to first generation blockchains.
- Allows for the creation of customizable hybrid networks connected to the Avalanche known as "subnets", offering public and private blockchains, which have been at involved at multiple TradFi experiments.
- AVAX serves as a gas currency within the ecosystem, while it offers a staking mechanism to help secure the main avalanche blockchain and the connected subnets, which is complemented with a deflationary mechanism akin to Ethereum's model.

Risk Factors

- Fierce competition across the smart-contract vertical from platforms like Solana, Polygon and others.
- Interoperability technology encountering a bug that cripples its functionality, causing user distrust and migration to potentially alternative solutions, or inability to export technology to other blockchains like Cosmos is doing with IBC.
  - The regulatory ambiguity associated with the potential classification as a security in the US.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

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Historical Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	2.23	-39.63	-12.96	9.79	-5.88	-	-	-	-	-	-	-
2024	-11.80	23.43	25.44	-39.53	8.09	-21.70	-5.89	-15.27	24.70	-10.53	75.61	-21.18
2023	85.13	-12.34	0.63	-2.06	-19.07	-10.64	2.49	-20.26	-10.92	21.30	87.51	88.47
2022	-33.20	18.47	21.49	-34.69	-59.74	-38.35	52.56	-21.20	-10.64	8.76	-33.12	-16.39
2021	-	-	-	-	-	-	-	-	-	-	-	-14.00

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