



PYTH

21Shares Pyth Network ETP

Factsheet as of 06 May, 2025¹

Global Crypto Classification Standard

Underlying: Pyth Network
 Level 1 Stack: Oracle
 Level 2 Sector: AI & Data Solution
 Level 2 Industry: Big Data
 Level 3 Class: Governance Token

Investment Objective

100% physically backed by PYTH, the native token powering the Pyth Network, the 21Shares Pyth Network ETP (PYTH) tracks the performance of PYTH. This ETP provides investors with a regulated and transparent way to gain exposure to the rapidly evolving decentralized oracle network that delivers high-frequency, real-time market data to blockchains, addressing critical inefficiencies in blockchain data accessibility.

Product Details

Issuer	21Shares AG
Fee	2.50%
ISIN	CH1396389939
Listing Date	25.11.2024
UCITS Eligible	Yes ²
AIF Eligible	Yes ³
Replication Method	Physical
Domicile	Switzerland
Lending Eligible	No
Legal Structure	Debt Security
Base Prospectus	
AT, BE, CH, CZ, DE, DK, ES, FI, FR, HR, HU, IE, IT, LI, LU, MT, NL, NO, PL, PT, RO, SE, SK	

Key Facts

AUM	\$665,280.12
Securities Outstanding	115,000
Nav Per Unit	\$5.78
30 Days Change	+9.76%

Service Providers

Market Maker
Flow Traders
Custody
Copper Technologies (Switzerland) AG
Authorized Participants
Flow Traders, Virtu Financial Ireland Limited
Collateral Agent
The Law Debenture Trust Corporation PLC

¹Updated monthly ²This varies by jurisdiction and the fund manager is recommended to verify this ³Under the condition that the AIF units are only marketed to well-informed investors, as [communicated by the CSSF](#)
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Benefits



Powering DeFi with Real-Time Market Data

The Pyth Network delivers real-time, institutional-grade market data to isolated blockchains, bridging traditional finance and decentralized networks. This fuels DeFi innovation, strengthens smart contracts, and drives blockchain interoperability.



100% physically backed

The 21Shares Pyth Network ETP is 100% physically backed by the underlying digital assets which are kept in cold storage by an institutional-grade custodian, offering greater protection than custody options available to individual investors.



Institutional-Grade Reliability

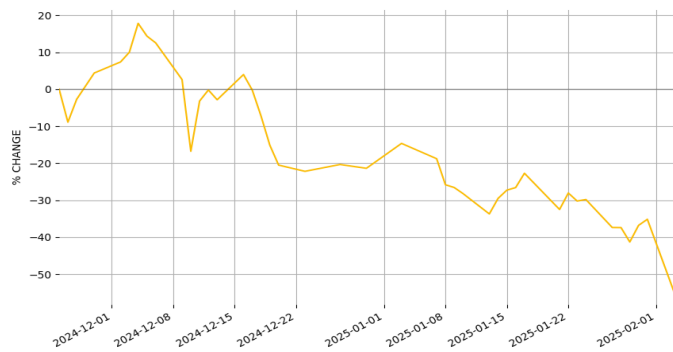
Pyth Network is backed by leading institutional players such as Jane Street, Jump Trading, and Flow Traders, ensuring a robust and trustworthy ecosystem that delivers high-fidelity market data to power decentralized finance and smart contract applications.



Climate protection

21Shares has engaged in effective climate protection since 2021. Our contributions support climate protection projects that include cleaner power generation and reforestation efforts, all designed to protect our planet for future generations.

Historical Performance since Inception



Cumulative Performance

30 Days	+9.76%
3 Months	-35.73%
YTD	-66.11%
1 Year	-71.07%
3 Years	-71.07%
Since inception	-71.07%

Trading Information

Bloomberg	RIC	SEDOL	WKN	Valor
PYTH NA	PYTH.S	N/A	A4A548	139638993

Exchanges, Local Ticker and Currency

Exchange	Local Ticker	Currency
Euronext Amsterdam	PYTH NA	USD
Euronext Paris	PYTH FP	EUR

Fundamentals

- Provides real-time market data to isolated blockchains with higher frequency updates vs. Chainlink for instance (400ms vs. 12s).
- Offers Institutional-grade reliability through partnerships with leading providers (Jane Street, Jump Trading, Flow Traders).
- PYTH acts as a governance token and can be staked to align the interests of token holders with the health of Pyth, while it is used for rewarding publishers who provide price data to the Oracle network.

Risk Factors

- Faces competition in a highly competitive sector that is dominated by Chainlink.
- Dependence on the Solana blockchain could expose the protocol to network-related issues.
- Pyth's exclusive reliance on data feeds may deem the network unprofitable in the long term, unlike its competitor Chainlink ventured into other business models like smart-contract automation and interoperability to diversify its sources of revenue.

About Us

Crypto Made Easy

21Shares offers the world's largest suite of cryptocurrency exchange-traded products (ETPs) with the mission to enhance accessibility to crypto investing. The company pioneered the world's first physically backed ETP in 2018 and consistently expands its offerings with cutting-edge products backed by comprehensive research. Catering to both institutional and retail investors, 21Shares combines traditional finance (TradFi) and decentralized finance (DeFi) expertise. Based in Zurich, London and New York, the team consists of skilled entrepreneurs, engineers, researchers, and financial experts committed to transforming cryptocurrency investment.

Contact Us

21shares.com

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Historical Monthly Performance (in %)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
2025	-17.53	-30.86	-30.17	1.45	-8.91	-	-	-	-	-	-	-
2024	-	-	-	-	-	-	-	-	-	-	-	-24.69

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