

OFI RS EQUILIBRE

Monthly Factsheet - Diversified - January 2022



OFI RS Equilibre is a diversified flexible fund operating in Eurozone bond and equity markets. The fund is mainly invested in fixed income instruments and equities, with exposure to equities ranging from zero to 60%. To supplement fundamental analysis on the selected securities, the investment team also carries out analysis based on non-financial criteria so that companies in the portfolio are chosen with an emphasis on socially responsible investment (SRI). This analysis takes into account environmental, social and governance-related factors.

Registered in : DEU AUT FR

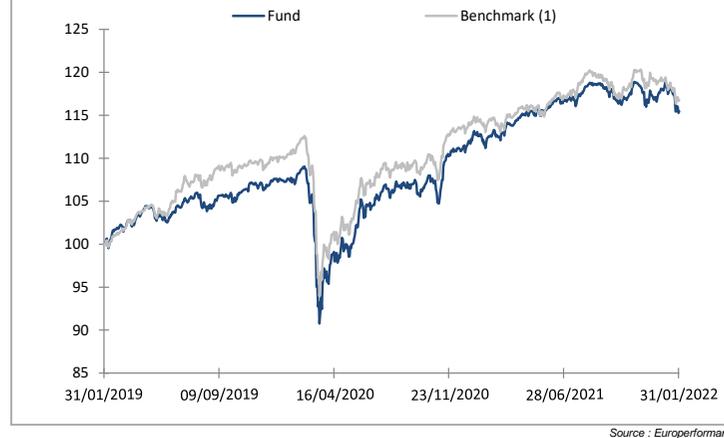
Key figures as of 31/01/2022

Net Asset Value (EUR) :	189,28
Net Assets (EUR M) :	24,34
Total Net Assets (EUR M) :	305,14
Number of holdings :	204
Equity exposure :	36,78%
Modified duration (2) :	2,87
Credit Sensitivity (2) :	3,09

Characteristics

ISIN Code :	FR0000970105
Ticker :	ADIMTEQ FP Equity
AMF Classification :	Mixed Fund
Europerformance Classification :	Diversified
SFDR Classification :	Article 8
Benchmark ⁽¹⁾ :	30 % Euro Stoxx Net Return / 47 % BofA Merrill Lynch Euro Government Index / 23 % Markit iBoxx Euro Liquid Corporates Overall
Main risks :	Capital loss Fixed income market Market Risk : Equity, Fixed Income, interest rate, credit, counterparty & model
Management company :	OFI ASSET MANAGEMENT
Fund manager(s) :	M HABETS - J.P PORTA
Legal form :	French FCP (Mutual Fund, UCITS V)
Distribution policy :	Capitalisation and/or distribution
Currency :	EUR
Inception Date / mgmt change date :	22/12/2000 - 08/02/2016
Recommended investment horizon :	Over 3 years
Valuation :	Daily
Subscription fees:	None
Redemption fees:	None
Outperformance fees :	None
Ongoing charge :	0,42%
Custodian :	SOCIETE GENERALE PARIS
Administrator :	SOCIETE GENERALE SECURITIES SERVICES

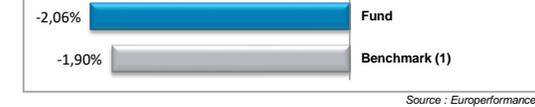
3 years cumulative return



Risk Profile (SRII)

Level : 1 2 3 4 5 6 7

Monthly return



YTD return



Return & Volatility

	Since mgmt change		5 years (cum.)		3 years (cum.)		1 year (cum.)		YTD		6 months	3 months
	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Volat.	Return	Return
OFI RS EQUILIBRE	27,93%	6,76%	17,28%	7,22%	15,46%	8,35%	3,83%	4,02%	-2,06%	-	-1,76%	-1,67%
Benchmark ⁽¹⁾	29,97%	6,25%	22,29%	6,67%	16,74%	7,88%	3,27%	4,23%	-1,90%	-	-1,79%	-1,28%

Source : Europerformance

Monthly returns

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jui.	Aug.	Sep.	Oct.	Nov.	Dec.	Year	Benchmark
2017	-0,64%	0,87%	2,34%	1,13%	0,61%	-0,68%	0,62%	0,00%	1,43%	1,00%	-0,66%	-0,46%	5,65%	4,24%
2018	1,28%	-1,73%	-0,60%	1,74%	-1,57%	0,40%	1,24%	-1,13%	-0,09%	-3,56%	-0,28%	-2,27%	-6,50%	-3,58%
2019	2,18%	1,90%	0,62%	1,86%	-1,83%	1,96%	0,91%	-0,29%	0,74%	0,15%	0,65%	0,41%	9,59%	12,55%
2020	-0,25%	-2,04%	-7,59%	3,82%	1,43%	2,54%	0,77%	1,11%	-0,35%	-1,36%	5,74%	0,85%	4,13%	3,93%
2021	-0,44%	0,80%	2,09%	0,49%	0,84%	0,55%	0,81%	0,90%	-1,49%	0,51%	-1,21%	1,64%	5,56%	4,51%
2022	-2,06%												-2,06%	-1,90%

Source : Europerformance

(1) Benchmark : 30 % Euro Stoxx Net Return / 47 % FTSE MTS EMU Gov Bond Index / 23 % Markit iBoxx Euro Liquid Corporates Overall, then 30 % Euro Stoxx Net Return / 47 % BofA Merrill Lynch Euro Government Index / 23 % Markit iBoxx Euro Liquid Corporates Overall since 31/03/2017

(2) Sensitivity measures the percentage change in value resulting from a change in the underlying interest rate. For example, for a bond with interest rate sensitivity (known as modified duration) of -1, if the interest rate rises 1%, the value of the bond will fall 1%.

Paying Agents : **Germany** : Paying and Information Agent : OLDENBURGISCHE LANDESBANK AG, Stau 15/17, 26122 Oldenburg. **Austria** : PAYING AND INFORMATION AGENT : Raiffeisen Bank International AG, Otto Wagner Platz 5 1090 Wien

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to OFI Asset Management, 22 rue Vernier, 75017 Paris, France.

CONTACT • Sales Department • 01 40 68 17 17 • contact@ofi-am.fr

OFI Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 •

Public limited company with capital of €42,000,000 • Principal activity (APE) code 6630Z 22 rue Vernier 75017 Paris •

Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-am.fr



OFI RS EQUILIBRE

Monthly Factsheet - Diversified - January 2022



Top 10 holdings (Cash excluded)

Name	Weight	Performance	Contribution	Asset class	Country
ASML	1,82%	-15,92%	-0,35%	Equity	Netherlands
SAP	1,68%	-11,61%	-0,22%	Equity	Germany
L OREAL	1,26%	-9,62%	-0,13%	Equity	France
AXA	1,22%	6,76%	0,07%	Equity	France
ENEL	1,20%	-3,76%	-0,05%	Equity	Italy
AIR LIQUIDE	1,17%	-1,27%	-0,01%	Equity	France
CRH PLC	1,09%	-4,54%	-0,05%	Equity	Ireland
NATIONWIDE BLDG 1.500 2026_03	1,00%	-0,81%	-0,01%	Bond	United Kingdom
MICHELIN	0,94%	2,46%	0,02%	Equity	France
ALLIANZ	0,89%	9,49%	0,07%	Equity	Germany
TOTAL	12,28%		-0,65%		

Source : OFI AM

3 Best monthly contributions

Name	Weight	Performance	Contribution	Asset class	Country
GALP ENERG	0,73%	14,77%	0,09%	Equity	Portugal
INTESA SANPAOLO	0,83%	15,19%	0,08%	Equity	Italy
AXA	1,22%	6,76%	0,07%	Equity	France

Source : OFI AM

3 Worst monthly contributions

Name	Weight	Performance	Contribution	Asset class	Country
ASML	1,82%	-15,92%	-0,35%	Equity	Netherlands
ORPEA	0,25%	-55,96%	-0,30%	Equity	France
SAP	1,68%	-11,61%	-0,22%	Equity	Germany

Source : OFI AM

Main movements of the month

Buy / Increase		
Name	Weight M-1	Weight M
MACQUARIE GROUP 0.943 2029_01	Buy	0,55%
VONOVIA 0.375 2027_06	Buy	0,54%
TOTALENERGIES 2.000 PERP	Buy	0,52%
TELEPERFORMANCE 0.250 2027_11	Buy	0,51%
PUBLICIS	Buy	0,50%

Sell / Decrease		
Name	Weight M-1	Weight M
UNIVERSAL MUSIC GROUP	0,54%	Sell
BECTON DICKINSON EURO FIN 0.334 2028_08	0,51%	Sell
SIEMENS	0,43%	Sell
SMURFIT KAPPA GROUP	0,40%	Sell
BBVA 1.125 2024_02	0,34%	Sell

Source : OFI AM

Asset management strategy

Global equities and bonds fell sharply in January as the Fed's sudden hardening of its policy prompted investors to prepare for a permanent end to the era of easy money.

Back in November, Fed funds futures were pointing to only one 25-basis-point increase in the US cost of borrowing in the whole of 2022. Over the past few weeks, though, Fed bosses have voiced increasing concerns about inflation, abruptly dampening these expectations and suggesting a much more aggressive scenario. By the end of January, US futures were pointing to at least five 25-basis-point rates hikes this year.

Just as markets were destabilised by the prospect of a long period of rising interest rates, investors were also preoccupied by the growing possibility of armed conflict in Ukraine.

Against this uncertain backdrop, we think market volatility could increase, particularly towards the long end of yield curves, which would affect equity markets. A downturn would create opportunities to increase our exposure.

M HABETS - J.P PORTA - Fund manager(s)

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to OFI Asset Management, 22 rue Vernier, 75017 Paris, France.

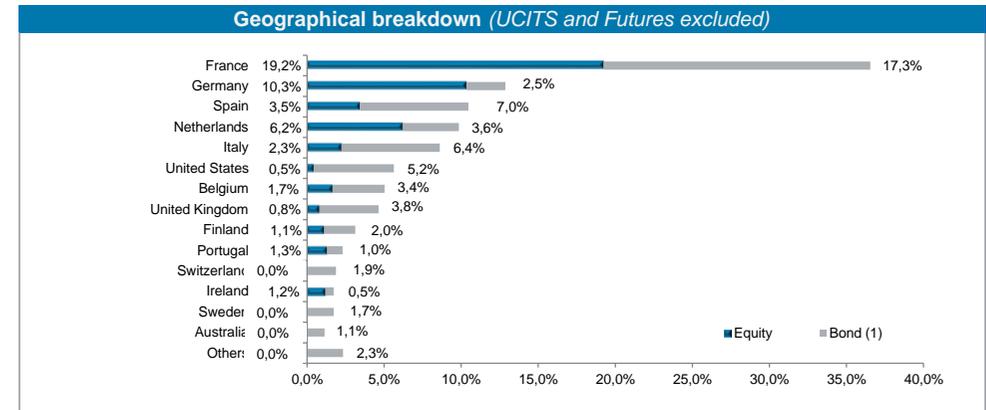
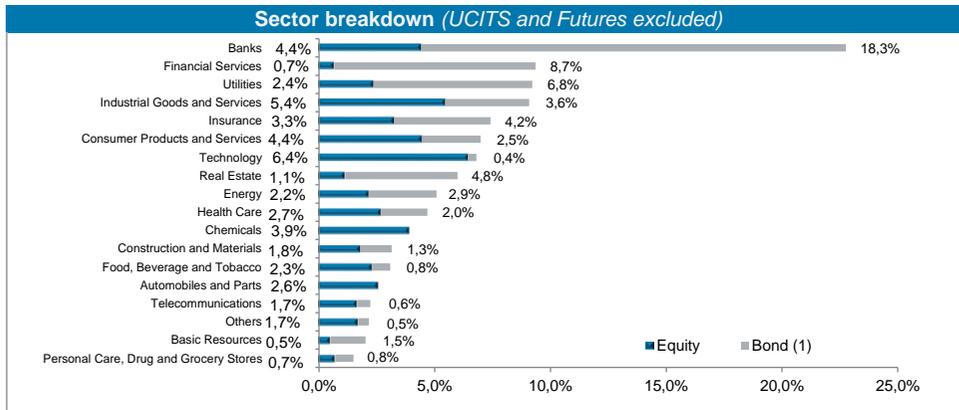
CONTACT • Sales Department • 01 40 68 17 17 • contact@ofi-am.fr

OFI Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 • Public limited company with capital of €42,000,000 • Principal activity (APE) code 6630Z 22 rue Vernier 75017 Paris • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-am.fr



OFI RS EQUILIBRE

Monthly Factsheet - Diversified - January 2022



(1) Euro-denominated bonds. The issuer country may be outside the euro zone.

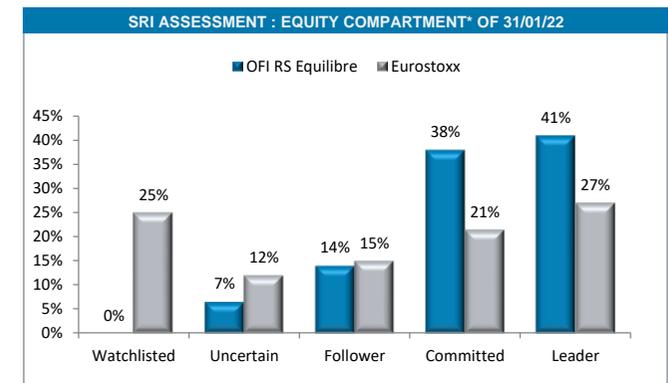
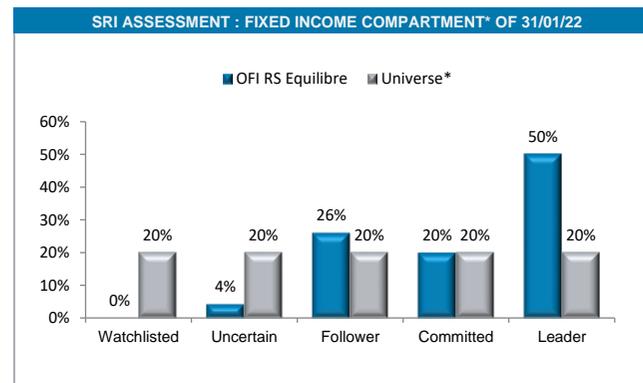
ISSUER/COMPANY SRI ASSESSMENT PROCESS

The SRI research team carries out non-financial analysis as follows:

- on private issuers/companies: identifying a sector's key ESG challenges and analysing issuers' CSR practises
- on public issuers: identifying the key ESG challenges facing European sovereign issuers and analysing their practices

The findings of this analysis are translated into an SRI score ranging from zero to 5, reflecting an issuer's ranking within each ICB super sector. Based on this SRI score, each issuer is assigned to an SRI category:

- Leaders** : those companies that are furthest ahead of the game in responding to ESG issues.
- Committed** : companies that actively respond to ESG issues.
- Followers** : companies that manage ESG issues moderately well.
- Uncertain** : companies that manage ESG issues poorly.
- Watchlisted** : companies that are lagging behind in responding to ESG issues.



Statistical indicators (weekly frequency, on a 1-year basis)

Beta	Alpha	Tracking error	Sharpe ratio	Information Ratio	Frequene of profit	Max Drawdown	Tracking error **
0,84	0,02	1,91%	0,76	0,28	56,86%	-3,03%	2,57%

** Tracking error since management change

This is a non-contractual document provided for information only. This document is intended solely for unitholders or shareholders in the Fund. The information contained in this document is of no contractual value. Only the Fund's full prospectus and latest financial statements shall be deemed legally binding. Past performance is no guarantee of future performance and is not constant over time. Stated performance includes all fees with the exception of subscription and redemption fees. Investors in this fund are exposed to risks associated with changes in the value of units or shares in the Fund arising from market fluctuations. As such, the value of an investment may rise or fall, and investors may consequently lose some or all of their initial investment. This document is provided for information purposes only and is not intended to be either legally binding or contractual in nature. The investor acknowledges having received a copy of the prospectus filed with the AMF prior to investing. In spite of the care taken in preparing this document, the management company cannot guarantee that the information it contains is accurate, complete and up to date. The company may not be held liable for any losses incurred by investors who base their investment decisions solely on this document. The information in this document may not be reproduced in full or in part without the prior consent of its author. All requests for further information about the Fund should be directed to OFI Asset Management, 22 rue Vernier, 75017 Paris, France.

CONTACT • Sales Department • 01 40 68 17 17 • contact@ofi-am.fr

OFI Asset Management • A portfolio management company authorised by the AMF under number GP 92-12 • Intracommunity VAT no.: FR 51384940342 • Public limited company with capital of €42,000,000 • Principal activity (APE) code 6630Z 22 rue Vernier 75017 Paris • Tel.: + 33 (0)1 40 68 17 17 • Fax: + 33 (0)1 40 68 17 18 • www.ofi-am.fr

