

Monthly report - May 2023 (data as of 05/31/2023)

MANAGEMENT STRATEGY

Hugau Rendement is invested in European Equities (European Community 75% minimum - eligible for the French Equity Savings Plan). The FCP favors companies giving important dividends, guaranteed by recurrent operational cash flows. Its main target is to provide a medium/long term returns with a limited volatility.

AUM & NAV

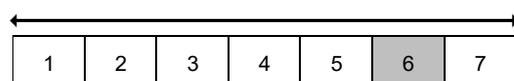
| | | | |
|------------------------|--------|--------------------|----------|
| NAV (C share) : | 132,24 | AUM : | 3,63 Mn€ |
| NAV (D share) : | 95,26 | AUM : | 0,04 Mn€ |
| | | Total AUM : | 3,67 Mn€ |

| | | | |
|----------------------------------|--------------|------------------------|-------|
| Dividends received 2023 : | € 103 170,64 | Average PER : | 15,71 |
| 12-month volatility : | 14,82% | Average Yield : | 3,55% |

RISK AND REWARD PROFILE (SRII)

Lower risk, typically lower reward

Higher risk, typically higher reward



Risks not taken into account in the indicator:

Credit risk: In the event of a deterioration in the quality of the issuers or if the issuer is no longer able to meet its maturities, the value of these securities may fall, thus causing the net asset value to fall.

Liquidity risk: In the particular case where the exchange volumes on the financial markets are very low, any purchase or sale transaction on the latter may cause significant variations in the market.

Counterparty risk: This risk is linked to the conclusion of contracts on financial futures and the conclusion of temporary acquisitions and sales of securities. It represents the risk of default by a market participant preventing it from honoring its commitments vis-à-vis the UCITS for example (payment, reimbursement, non-delivery). The occurrence of any of these risks may have a negative impact on the net asset value of the UCITS.

Risks related to the impact of techniques such as derivatives: The use of derivatives may lead to significant short-term fluctuations in the value of the derivatives and the net asset value in the event of opposing market trends.

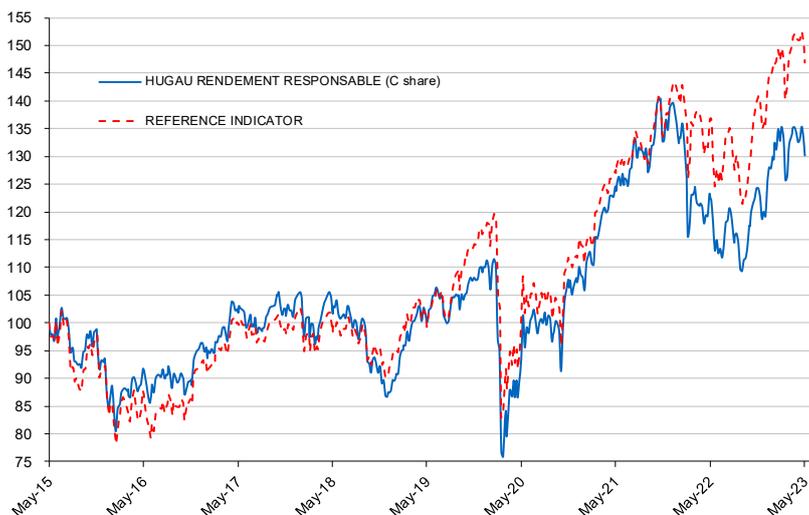
No capital guarantee.

PERFORMANCE (net of management fees / net total return)

| | Cumulative % | | | | | Annualised % | | | | |
|---------------------------------|--------------|----------|------|--------|---------|--------------|---------|---------|---------|---------|
| | 1 months | 3 months | YTD | 1 year | 3 years | 5 years | Incept. | 3 years | 5 years | Incept. |
| Rendement Responsable (C share) | -3,04 | -3,40 | 9,16 | 6,30 | 39,42 | 28,04 | 32,24 | 11,69 | 5,06 | 1,71 |
| Reference indicator | -3,04 | -1,17 | 8,68 | 7,21 | 48,64 | 49,61 | 44,45 | 14,10 | 8,39 | 2,26 |
| Rendement Responsable (D share) | -3,03 | -3,43 | 9,14 | 6,28 | 39,31 | 27,93 | 26,75 | 11,66 | 5,05 | 1,45 |
| Reference indicator | -3,04 | -1,17 | 8,68 | 7,21 | 48,64 | 49,61 | 44,45 | 14,10 | 8,39 | 2,26 |

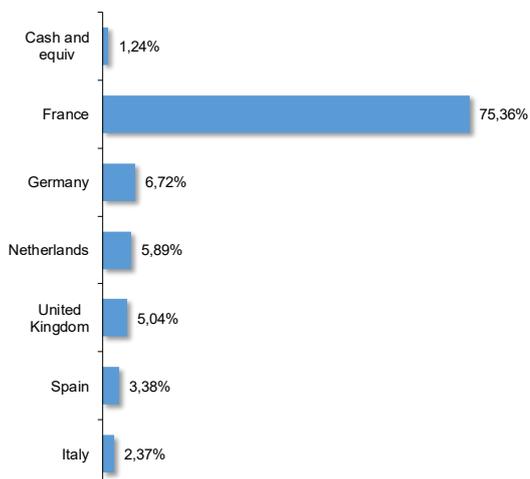
Past performances are not a guarantee of future performances. All subscribers must refer to the Key Investor Information Document (KIID) and prospectus both available on our website www.hugaugestion.com or on demand free of charge.

NAV EVOLUTION AND REFERENCE INDICATOR EVOLUTION

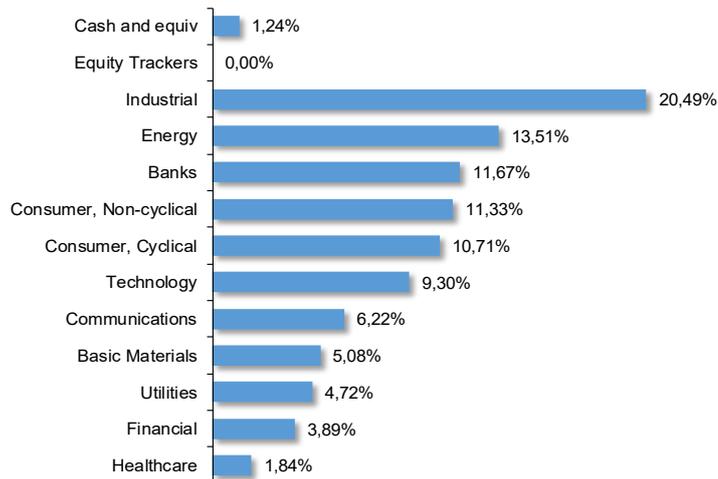


Source : Hugau Gestion

COUNTRY ALLOCATION

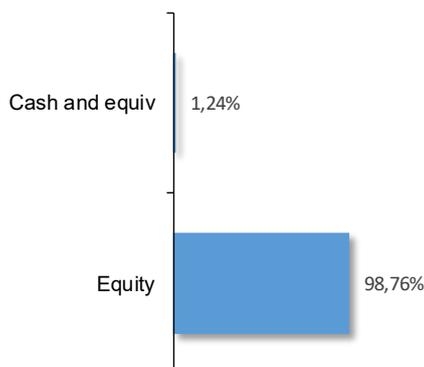


SECTOR ALLOCATION



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ASSET ALLOCATION



TOP HOLDINGS OF THE PORTFOLIO (%)

| | | | |
|--------------------|------|--------------------|------|
| TOTALENERGIES SE | 6,1% | AIRBUS | 4,1% |
| LVMH MOET VUITTON | 5,1% | PERNOD RICARD | 3,8% |
| AIR LIQUIDE | 5,1% | SCHNEIDER ELECTRIC | 3,4% |
| SHELL | 5,0% | BANCO SANTANDER | 3,4% |
| L'OREAL | 4,7% | DEUTSCHE TELEKOM | 3,3% |
| VINCI | 4,6% | BNP PARIBAS ACT.A | 3,3% |
| STMICROELECTRONICS | 4,5% | VEOLIA ENVIRON. | 3,2% |

CHARACTERISTICS

Reference indicator : Stoxx Europe ESG Leaders 50 (net total return)

(formerly MSCI Europe NR in € until June 11th 2019)

AMF category : European Union Equity

SFDR category : Article 8 of the regulation (EU) 2019 / 2088

Recommended investment period : > 5 years

Asset management company : Hugau Gestion

Domicile : France

Custodian : CIC

Fund administrator : Crédit Mutuel AM

Statutory auditor : DELOITTE & ASSOCIES

C-share ISIN : FR0010401075 Inception : 12/20/2006

D-share ISIN : FR0010410977 Inception : 12/20/2006

Nominal value : 100€

MONTHLY PERFORMANCES

| | | | |
|-----------------------|--------|-------------------|-------|
| DASSAULT SYSTEMES SE | +12,7% | CARREFOUR SA | -8,9% |
| SOCIETE GENERALE SA | +5,8% | SHELL PLC | -8,6% |
| CREDIT AGRICOLE SA | +5,8% | TOTALENERGIES SE | -8,4% |
| STMICROELECTRONICS NV | +5,3% | ENI SPA | -7,9% |
| SCHNEIDER ELECTRIC SE | +4,3% | L'OREAL | -7,8% |
| MERCK KGAA | +2,4% | CHRISTIAN DIOR SE | -7,0% |
| LVMH MOET VUITTON | +1,7% | ALLIANZ SE-REG | -6,6% |

ADMINISTRATIVE FEATURES

Initial min. subscription : 1 share

Base currency : Euro

Subscription / Redemption : Every friday (D) before 10.30am, on the day's NAV. Settlement at D+2.

Subscription fee : 3% maximum

Redemption fee : None

Management fees incl. tax : 1,435% maximum

TER of CIS : 1,68%

Signatory of:



Les informations plus détaillées sont disponibles sur le site internet hugau-gestion.com et sur demande.



The fund's ESG performance and carbon footprint are evaluated by Vigeo Eiris

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