ODDO BHF US Mid Cap

30 JUNE 2025

CI-EUR[H] - Eur | *Fundamental Equities - Mid Cap - US*

Assets Under Management	124 M€	Morningstar™ Category:	Risk scale ([1]): 1 2 3 4 **5** 6 7
NAV per Unit	1,436.64€	US Equity - Currency Hedged	SFDR Classification[2]: 6 **8** 9
Evolution vs M-1	31.02€		

Countries in which the fund is authorised for distribution to the public:

FR IT CHE DEU ESP

PORTFOLIO MANAGERS

Wellington Wellington Management

MANAGEMENT COMPANY

ODDO BHF AM SAS

KEY FEATURES

Recommended investment horizon: 5 Years
Inception date (1st NAV): 4/13/17
Inception date of the fund: 10/11/02

Legal structure	FCP
ISIN code	FR0013245784
Bloomberg code	ODUCIEH FP
Dividend policy	Accumulation unit
Minimum (initial) investment	1 thousandth of a unit
Management company (by delegation)	-
Subscriptions/ redemptions	11:15am D
Valuation	Daily
Management fees	Up to 0.90% (inclusive of tax) of the net assets, UCITS excluded
Performance fees	N/A
Subscription fees	4 % (maximum)
Redemption fees	Nil
Management fees and other administrative or operating costs	0.91 %
Transaction fees received by the Management Company	Transaction fees are listed in the prospectus and may be applied in addition to the fees shown above.

INVESTMENT STRATEGY

The investment objective will be to outperform the benchmark S&P MID CAP 400 Index over the recommended investment period of five years or more. The value of units denominated in euro is therefore subject to changes in the EUR/USD exchange rate. Conversely, units denominated in USD are not subject to this exchange rate risk for investors in USD. The Fund is managed on a discretionary basis.

Benchmark : S&P MIDCAP 400 (EUR, Net return)

Net annual performance (12-months rolling)

from	06/17	06/18	06/19	06/20	06/21	06/22	06/23	06/24
to	06/18	06/19	06/20	06/21	06/22	06/23	06/24	06/25
FUND	**15.8%**	**4.7%**	**-2.5%**	**40.2%**	**-27.6%**	**9.6%**	**3.5%**	**-2.2%**
Benchmark	10.4%	3.7%	-6.2%	44.8%	-3.9%	12.3%	15.1%	-2.5%

Calendar performance (from January 01 to December 31)

	2018	2019	2020	2021	2022	2023	2024
FUND	**-10.9%**	**28.3%**	**22.6%**	**8.1%**	**-24.5%**	**8.7%**	**2.4%**
Benchmark	-7.1%	28.0%	3.9%	33.5%	-8.0%	12.1%	21.2%

Cumulative and annualized net returns

	Annualized performance			Cumulative performance					
	3 years	5 years	Inception	1 month	YTD	1 year	3 years	5 years	Inception
FUND	**3.5%**	**2.4%**	**4.5%**	**2.2%**	**-4.8%**	**-2.2%**	**10.9%**	**12.5%**	**43.7%**
Benchmark	8.0%	11.9%	7.6%	-0.1%	-12.1%	-2.5%	26.1%	75.5%	82.6%

Past performance is not an indication of future results. Performance may vary over time.

Annualized volatility

	1 year	3 years	5 years
FUND	**17.9%**	**18.3%**	**19.3%**
Benchmark	22.8%	18.7%	18.1%

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the FUNDS section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar®

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It rangesfrom 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indicationof the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved.

(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

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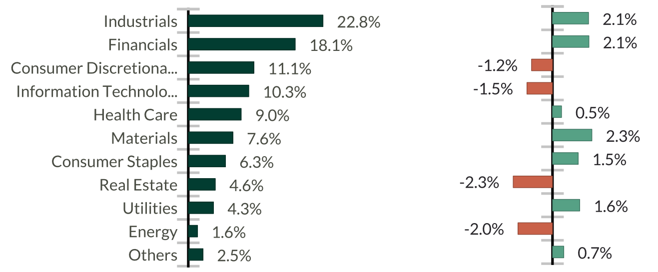
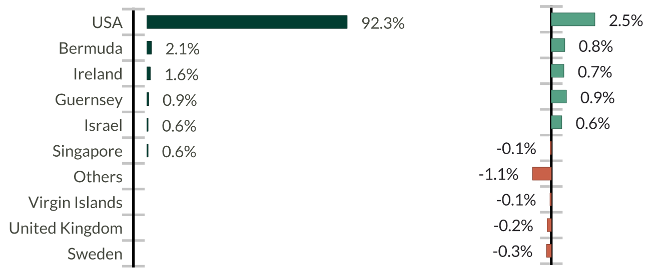
Risk measurement	3 Years	5 Years
Sharpe ratio	-0.03	0.08
Information ratio	-0.58	-1.04
Tracking Error (%)	8.94	9.42
Beta	0.87	0.94
Correlation coefficient (%)	88.31	87.54
Jensen's Alpha (%)	-4.52	-9.07

SECTOR BREAKDOWN



Money market 0.7%

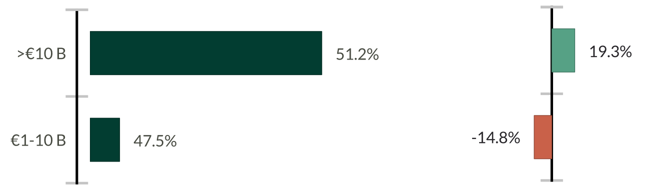
GEOGRAPHIC BREAKDOWN (COUNTRY OF INCORPORATION)



Money market 0.7%

CAPITALIZATION BREAKDOWN - EXCLUDING CASH (%)

	FUND B €	Benchmark B €
Average capitalization	**12.7**	9.0



Fund　Overweight　Underweight against benchmark

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ODDO BHF ASSET MANAGEMENT

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MONTHLY MANAGEMENT COMMENT

Health care, real estate, and consumer discretionary contributed most during the month on a sector basis, relative to the benchmark. Within health care, our out-of-benchmark allocation to Charles River Laboratories, and not holding Sarepta Therapeutics contributed most to relative results. Shares of US-based pharmaceutical company Charles River Laboratories rose over the period on limited news. Within real estate, our out-of-benchmark allocation to SL Green Realty and not holding American Homes 4 Rent contributed most to relative results. Shares of SL Green Realty, a real estate investment trust, rose over the period after the company marketed two of their Manhattan buildings for sale as the local real estate market begins to rise. Within consumer discretionary, not holding Duolingo and our out-of-benchmark allocation to DraftKings contributed most to relative results. Shares of American gambling company DraftKings rose over the period as the company's Illinois 50-cent transaction betting fee looks to ease the recent sports-wagering tax hit. Industrials, financials, and information technology detracted most from relative results during the month. Within industrials, our out-of-benchmark allocations to Dayforce and Robert Half detracted most from relative results. Shares of human resources software and services, Dayforce, declined over the period on limited news. Shares of international human resource consulting firm Robert Half declined over the period as the overall labor market begins to cool. Within financials, our overweight allocation to RLI and Hamilton Lane detracted most from relative results. Shares of American insurance company RLI declined over the period on limited news. Shares of Hamilton Lane, a US-based alternative investment management company, fell over the period. The company released split fiscal fourth quarter earnings, where EPS came in above estimates, but net income came in below. Within information technology, not holding Fabrinet and our out-of-benchmark allocation to CDW detracted most from relative results. Shares of CDW, a US-based information technology solutions business, declined over the period following a report that the Trump administration is focusing on technology companies to cut more federal contracts.

RISKS:

The fund is exposed to the following risks :risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, currency risk, risk associated with commitments on forward financial instruments, counterparty risk, risks associated with securities financing transactions and collateral management, risks associated with the concentration of the portfolio in a sector/geographical region, risk associated with holding medium capitalisations, Sustainability risk and on an ancillary basis emerging markets risk, risk associated with holding small capitalisations

SFDR CLASSIFICATION²

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

DISCLAIMER

ODDO BHF AM SAS Portfolio management company incorporated as a Société par actions simplifiée (simplified joint -stock company), with capital of €21,500,000. Approved by the AMF under number GP 99011. Trade Register (RCS) 340 902 857 Paris.
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