

ODDO BHF US Mid Cap

30 JUNE 2025

CN-USD - Usd | *Fundamental Equities - Mid Cap - US*

Assets Under Management	124 M€	Morningstar™ Category:	1 2 3 4 5 6 7
NAV per Unit	131.08\$	US Mid-Cap Equity	Risk scale ⁽¹⁾
Evolution vs M-1	3.26\$ ★★	Rating at 6/30/25	6 8 9
			SFDR Classification ²

Countries in which the fund is authorised for distribution to the public:

FR IT CHE DEU ESP

PORTFOLIO MANAGERS

Wellington Wellington Management

MANAGEMENT COMPANY

ODDO BHF AM SAS

KEY FEATURES

Recommended investment horizon: 5 Years

Inception date (1st NAV): 2/26/18

Inception date of the fund: 10/11/02

Legal structure	FCP
ISIN code	FR0013301660
Bloomberg code	ODUSCNU FP
Dividend policy	Accumulation unit
Minimum (initial) investment	1 thousandth of a unit
Management company (by delegation)	-
Subscriptions/redemptions	11:15am D
Valuation	Daily
Management fees	Up to 1.20% (inclusive of tax) of the net assets, UCITS excluded
Performance fees	N/A
Subscription fees	4 % (maximum)
Redemption fees	Nil
Management fees and other administrative or operating costs	1.21 %
Transaction fees received by the Management Company	Transaction fees are listed in the prospectus and may be applied in addition to the fees shown above.

INVESTMENT STRATEGY

The investment objective will be to outperform the benchmark S&P MID CAP 400 Index over the recommended investment period of five years or more. The value of units denominated in euro is therefore subject to changes in the EUR/USD exchange rate. Conversely, units denominated in USD are not subject to this exchange rate risk for investors in USD. The Fund is managed on a discretionary basis.

Benchmark : 100% S&P MIDCAP 400 (EUR, Net return)

Net annual performance (12-months rolling)							
from	06/18	06/19	06/20	06/21	06/22	06/23	06/24
to	06/19	06/20	06/21	06/22	06/23	06/24	06/25
FUND	7.3%	-1.1%	41.5%	-26.4%	10.5%	5.3%	-0.6%
Benchmark	0.9%	-6.2%	44.8%	-3.9%	12.3%	15.1%	-2.5%

Calendar performance (from January 01 to December 31)						
	2019	2020	2021	2022	2023	2024
FUND	31.3%	23.7%	8.6%	-23.7%	11.3%	3.6%
Benchmark	28.0%	3.9%	33.5%	-8.0%	12.1%	21.2%

Cumulative and annualized net returns									
	Annualized performance			Cumulative performance					
	3 years	5 years	Inception	1 month	YTD	1 year	3 years	5 years	Inception
FUND	4.9%	3.8%	3.8%	2.6%	-3.9%	-0.6%	15.6%	20.4%	31.1%
Benchmark	8.0%	11.9%	8.7%	-0.1%	-12.1%	-2.5%	26.1%	75.5%	84.0%

Past performance is not an indication of future results. Performance may vary over time.

Annualized volatility			
	1 year	3 years	5 years
FUND	18.0%	18.0%	19.2%
Benchmark	22.8%	18.7%	18.1%

*The glossary of indicators used is available for download on www.am.oddo-bhf.com in the FUNDS section. | Sources : ODDO BHF AM SAS, Bloomberg, Morningstar®

(1) The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the market or because we are not able to pay you. It ranges from 1 (low risk) to 7 (high risk). This indicator is not constant and will change according to the fund's risk profile. The lowest category does not mean risk-free. Historical data, such as that used to calculate the SRI, may not be a reliable indication of the fund's future risk profile. There is no guarantee that the investment objectives in terms of risk will be achieved.

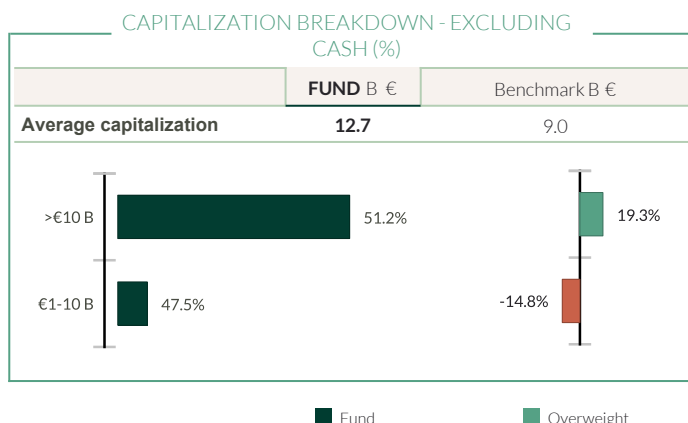
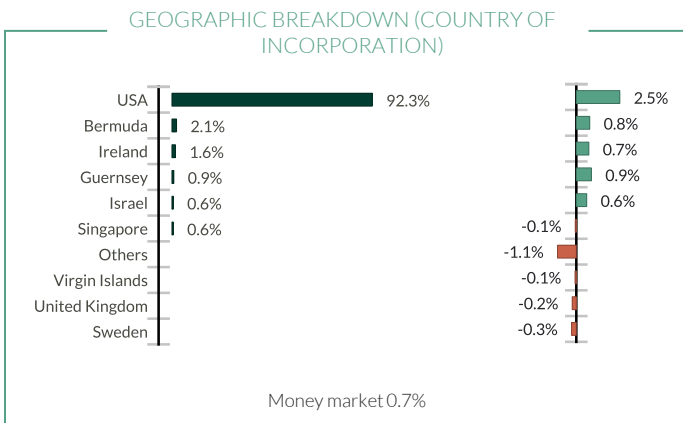
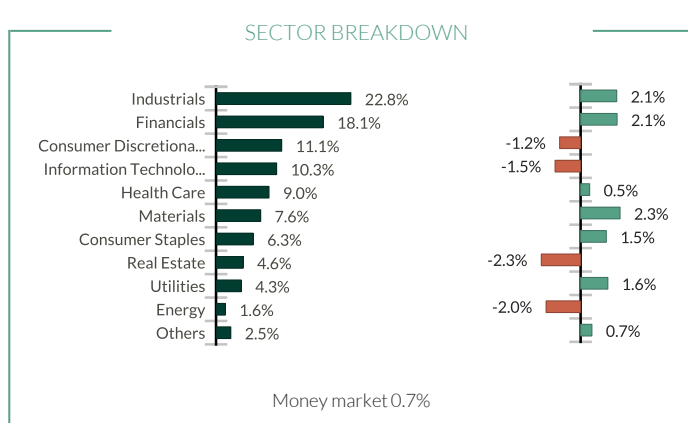
(2) Information on the EU Sustainable Finance Disclosure Regulation (SFDR) can be found in the SFDR classification(2) section of the document.

ODDO BHF US Mid Cap

30 JUNE 2025

CN-USD - Usd | *Fundamental Equities - Mid Cap - US*

Risk measurement	3 Years	5 Years
Sharpe ratio	-0.06	0.08
Information ratio	-0.42	-0.89
Tracking Error (%)	8.91	9.41
Beta	0.85	0.93
Correlation coefficient (%)	88.26	87.39
Jensen's Alpha (%)	-3.34	-7.66



ODDO BHF US Mid Cap

30 JUNE 2025

CN-USD - Usd | Fundamental Equities - Mid Cap - US

MONTHLY MANAGEMENT COMMENT

Health care, real estate, and consumer discretionary contributed most during the month on a sector basis, relative to the benchmark. Within health care, our out-of-benchmark allocation to Charles River Laboratories, and not holding Sarepta Therapeutics contributed most to relative results. Shares of US-based pharmaceutical company Charles River Laboratories rose over the period on limited news. Within real estate, our out-of-benchmark allocation to SL Green Realty and not holding American Homes 4 Rent contributed most to relative results. Shares of SL Green Realty, a real estate investment trust, rose over the period after the company marketed two of their Manhattan buildings for sale as the local real estate market begins to rise. Within consumer discretionary, not holding Duolingo and our out-of-benchmark allocation to DraftKings contributed most to relative results. Shares of American gambling company DraftKings rose over the period as the company's Illinois 50-cent transaction betting fee looks to ease the recent sports-wagering tax hit. Industrials, financials, and information technology detracted most from relative results during the month. Within industrials, our out-of-benchmark allocations to Dayforce and Robert Half detracted most from relative results. Shares of human resources software and services, Dayforce, declined over the period on limited news. Shares of international human resource consulting firm Robert Half declined over the period as the overall labor market begins to cool. Within financials, our overweight allocation to RLI and Hamilton Lane detracted most from relative results. Shares of American insurance company RLI declined over the period on limited news. Shares of Hamilton Lane, a US-based alternative investment management company, fell over the period. The company released split fiscal fourth quarter earnings, where EPS came in above estimates, but net income came in below. Within information technology, not holding Fabrinet and our out-of-benchmark allocation to CDW detracted most from relative results. Shares of CDW, a US-based information technology solutions business, declined over the period following a report that the Trump administration is focusing on technology companies to cut more federal contracts.

RISKS:

The fund is exposed to the following risks :risk of capital loss, equity risk, interest rate risk, credit risk, risk associated with discretionary management, currency risk, risk associated with commitments on forward financial instruments, counterparty risk, risks associated with securities financing transactions and collateral management, risks associated with the concentration of the portfolio in a sector/geographical region, risk associated with holding medium capitalisations, Sustainability risk and on an ancillary basis emerging markets risk, risk associated with holding small capitalisations

SFDR CLASSIFICATION²

The EU Sustainable Finance Disclosure Regulation (SFDR) is a set of EU rules which aim to make the sustainability profile of funds transparent, more comparable and better understood by end investors. Article 6: The management team does not consider sustainability risks or adverse effects of investment decisions on sustainability factors in the investment decision making process. Article 8: The management team addresses sustainability risks by integrating ESG criteria (Environment and/or Social and/or Governance) into its investment decision making process. Article 9: The management team follows a strict sustainable investment objective that significantly contributes to the challenges of the ecological transition, and addresses Sustainability Risks through ratings provided by the Management Company's external ESG data provider.

DISCLAIMER

This document has been drawn up by ODDO BHF AM SAS. Potential investors should consult an investment advisor before subscribing to the fund. The investor is informed that the fund presents a risk of capital loss, but also many risks linked to the financial instruments/strategies in the portfolio. In case of subscription, investors must read the Key Information Document (KID) and the fund's prospectus in order to acquaint themselves with the detailed nature of any risks incurred and all costs. The value of the investment may vary both upwards and downwards and may not be returned in full. The investment must be made in accordance with investors' investment objectives, their investment horizon and their capacity to deal with the risk arising from the transaction. ODDO BHF AM SAS cannot be held responsible for any direct or indirect damages resulting from the use of this document or the information contained in it. This information is provided for indicative purposes and may be modified at any moment without prior notice. Any opinions presented in this document result from our market forecasts on the publication date. They are subject to change according to market conditions and ODDO BHF AM SAS shall not in any case be held contractually liable for them. The net asset values presented in this document are provided for indicative purposes only. Only the net asset value marked on the transaction statement and the securities account statement is authoritative. Subscriptions and redemptions of mutual funds are processed at an unknown asset value.

A summary of investor rights is available free of charge in electronic form in English language on the website at : https://am.oddo-bhf.com/FRANCE/en/non_professional_investor/infos_reglementaire. The fund may have been authorized for distribution in different EU member states. Investors are advised to the fact that the management company may decide to withdraw with the arrangements it has made for the distribution of the units of the fund in accordance with Article 93a of Directive 2009/65/EC and Article 32a of Directive 2011/61/EU.

The Key Information Document (DEU, ESP, FR, GB, ITL) and the prospectus (FR, GB) are available free of charge from ODDO BHF AM SAS or at am.oddo-bhf.com or at authorized distributors. The annual and interim reports are available free of charge from ODDO BHF AM SAS or on its internet site am.oddo-bhf.com.

The complaints handling policy is available on our website am.oddo-bhf.com in the regulatory information section. Customer complaints can be addressed in the first instance to the following e-mail address: service_client@oddo-bhf.com. The fund is licensed for sale in Switzerland. The Key Information Document, the prospectus, the annual and interim reports for Switzerland can be obtained free of charge from the Swiss Representative and paying agent, RBC INVESTOR SERVICES BANK, succursale de Zürich, Bleicherweg 7, 8027 Zürich, Switzerland.