

CM-AM OBLI IG 2028 RC



Registered in: FR LU DE

KEY FIGURES

NAV: 115.58€
Fund size: €321.58M

SYNTHETIC RISK INDICATOR



The synthetic risk indicator (SRI) corresponds to the fund's risk level; it is included in the key investor information document (KIID) and may change over time. It is determined on a scale of 1 to 7 (1 corresponding to the lowest risk and 7 to the highest). The lowest risk level does not mean "risk-free."

INVESTMENT HORIZON

Maturing in 29/12/2028

CHARACTERISTICS

Legal form: UCITS fund
Marketing category: European Bonds Fund
Inception date: 01/03/2023
Fund objective: OAT (Obligation Assimilable du Trésor) 0,75% 25/11/2028
Allocation of distributable amounts: Capitalization
Currency: EUR
Valuation frequency: Daily
Major risks not taken into account by the indicator: credit risk, counterparty risk,

COMMERCIAL INFORMATION

ISIN code: FRO01400EO36
Bloomberg Ticker: CMIG28R FP Equity
Cut-off time: D before 9:00 am CET
Settlement: D+2 business days
Min. initial subscription: 1 thousandth of unit
Eligibility for PEA: No
Max. subscription fees: 1%
Max. redemption fees: 0%
Maximum management fees: 0.8% max, incl. tax
Management fees and other administrative and operating expenses: 0.40%
Custodian: Banque Fédérative du Crédit Mutuel
Administrator: CIC
Management company: Crédit Mutuel Asset Management
Portfolio Manager(s):



Arnaud GRIMOULT



Clémence ARRIGHI

INVESTMENT STRATEGY

This UCITS is actively managed on a discretionary basis. Its management objective is to deliver performance linked to movements in fixed-income markets, primarily through exposure to Investment Grade securities over the minimum recommended investment period, which runs from the fund's inception to the last net asset value in December 2028. This type of management strategy, in which the manager has discretion over asset allocation, does not require a benchmark index. However, to ensure that management results are easy to understand, the UCITS' performance may be compared with that of the OAT (French government bond) 0.75% maturing on 25 November 2028 (FRO013341682) (for information purposes, the OAT yield was 2.25% on 16/11/2022).

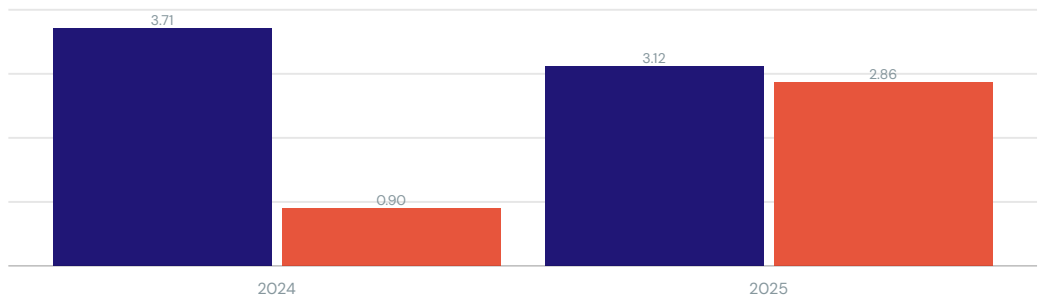
NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0.23%	0.70%	1.27%	0.67%	2.85%	-	-	-
Objective	0.48%	1.00%	1.56%	1.00%	2.95%	-	-	-
Annualized						3 years	5 years	10 years
Fund						-	-	-
Objective						-	-	-

CALENDAR NET PERFORMANCES

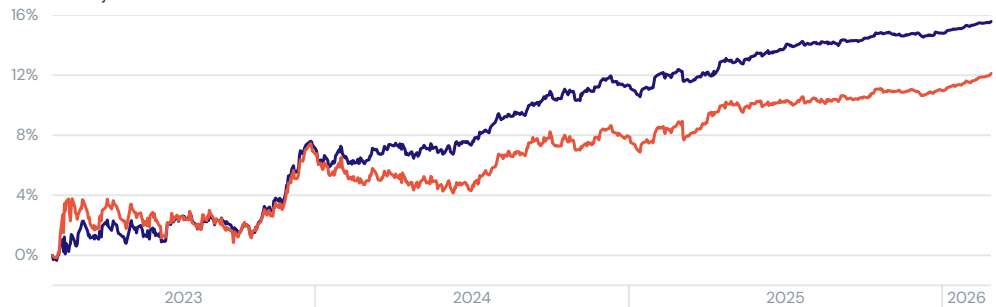
● Fund ● Objective



The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

EVOLUTION OF PERFORMANCE SINCE INCEPTION

● Fund ● Objective



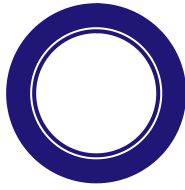
PERFORMANCE INDICATORS

	1 year	3 years	5 years	Over 5 years
Fund volatility	1.32%	-	-	Max. run-up: 15.97%
Sharpe ratio	0.58	-	-	Max. Drawdown: -1.62%
				Recovery: 168 days (the 03/07/2024)

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ASSET TYPE

In % of AUM



Fixed rate bonds	100.61%
Cash	-0.61%

STRATEGY

Fixed income in %

Credit IG	92.94%
Subordinated Debt	4.50%
Credit HY	2.57%

COUNTRY

Fixed income in %



France	26.85%
USA	20.54%
Others	9.43%
Germany	7.99%
Italy	7.88%
Spain	7.32%
United Kingdom	6.72%
Netherlands	4.58%
Switzerland	2.98%
Finland	2.88%
Sweden	2.84%

ISSUER RATING

Fixed income in %

AA	4.45%
A	41.53%
BBB	51.97%
BB	2.05%

RISK INDICATORS

Modified duration	2.22	Duration	2.27
Yield to maturity	2.26%	Number of holdings	190
Yield to worst	2.18%	Number of issuers	141
Average spread (vs Swap in bp)	50	Average issue rating	BBB+
Average coupon	2.44%	Average issuer rating	A-
		% of callable holdings	57.67%

The posted rate of return a) does not constitute a promise of return; b) is likely to change over time depending on market conditions; c) is the weighted average of the instantaneous returns of the portfolio securities denominated in local currency; d) does not take into account any faults that may arise; e) net instantaneous return excluding hedging costs. The currency hedging cost is an estimate of the cost of hedging over one year.

SECTORS

Fixed income in %

Financials	49.04%
Consumer, Non-cyclical	16.93%
Industrials	9.21%
Consumer, Cyclical	8.92%
Government related	5.07%
Utilities	4.97%
Communications	3.63%
Commodities	1.26%
Technology	0.96%

MATURITY RANGE

Contribution to modified duration

1-3 years	2.01
3-5 years	0.21

PRINCIPAL ISSUERS

Excluding cash

Name	Country	Sectors	Issuer rating	Weight
Banque Fédérative Du Crédit Mutuel	France	Financials	BBB	2.89%
Société Générale	France	Financials	BBB	2.20%
Bnp Paribas	France	Financials	BBB	2.13%
Crédit Agricole Sa	France	Financials	BBB	2.12%
Bpce	France	Financials	BBB	2.10%
Morgan Stanley	USA	Financials	A	1.82%
Goldman Sachs Group Inc	USA	Financials	BBB	1.81%
La Banque Postale	France	Financials	BBB	1.67%
Snam Spa	Italy	Utilities	BBB	1.62%
Caixabank Sa	Spain	Financials	BBB	1.60%

Number of issuers: 141

Top 10 issuers weight: 19.95%

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*Universe: undefined

ESG SCORES

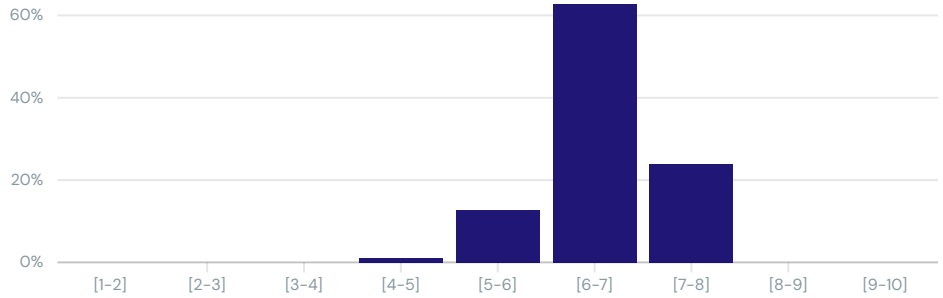
Min 1 / Max 10

	Fund	Universe*
ESG coverage	99.87%	88.71%
ESG score	6.60	6.42
E score	6.15	6.09
S score	6.41	6.24
G score	7.16	6.91

DISTRIBUTION OF ESG SCORES

Min 1 / Max 10

● Fund



DEFINITIONS OF EXTRA-FINANCIAL TERMS

Crédit Mutuel Asset Management's proprietary ESG analysis model assesses the non-financial risks and opportunities of issuers in the portfolio through three main pillars of analysis: environmental, social, and governance. A rating is calculated based on these three components, which allows each issuer to be ranked in terms of ESG. The exercise of voting rights and dialogue or engagement with companies, particularly in the event of controversy, complete our responsible investment approach.

Environment: this pillar assesses companies' strategies for managing and reducing the environmental impact of their activities and across their entire value chain, covering in particular the company's environmental approach, climate trajectory, biodiversity policy, water and energy consumption, and waste management.

Social: this pillar analyzes human capital management strategies (covering employees as well as suppliers and subcontractors) and relations with customers and civil society. It assesses respect for human rights, health and safety policy, the resources allocated to skills development, job quality, and commercial and marketing practices.

Governance: this pillar covers both business ethics (lobbying practices, compliance with market rules on corruption, etc.) and corporate governance practices (composition and functioning of governance bodies, executive compensation, etc.).

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DISCLAIMER

Disclaimer: Simplified and non-contractual document.

Document for the use of both non-professional and professional investors – Please read the disclaimer on the last page – Non contractual document. Before subscribing please refer to the fund prospectus available on the internet : www.creditmutuel-am.eu. Data : Crédit Mutuel Asset Management, Bloomberg

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Information Agent and Paying Agent: BNP PARIBAS Securities Services S.A. – Frankfurt am Main branch, Europa-Allee 12, 60327 Frankfurt am Main

Important information for investors in Spain

Local representative: Allfunds Bank SA Calle Estafeta 6 – Complejo Plaza de la Fuente, Edificio 3, La Moraleja, Spain

Important information for investors in Italy

Local distributor: BNP PARIBAS Securities Services, Via Ansperto no. 5 20123 Milan, Italy

Important Information for investors in the United Kingdom

Information Agent and Paying Agent: BNP Paribas Securities Services London, 5 Moorgate, London EC2R 6PA United Kingdom

Important information for investors in Switzerland

Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.

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SFDR Classification : The Sustainable Finance Disclosure Regulation aims to direct capital flows towards more responsible investments, to ensure transparency, consistency and quality of information for investors and thus to allow a comparison of the different investment vehicles. It applies to all financial market players but also to products.

3 categories of products:

1/ Automatically all funds are classified in Article 6, without sustainability objective.

2/ Article 8 applies for funds that promote ESG characteristics.

3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.

For more information on sustainability issues, please visit the management company's website (www.creditmutuel-am.eu)

Manager: Current management team, subject to change with time.

DEFINITIONS

The synthetic risk indicator makes it possible to assess the level of risk of this product compared to others. It indicates the likelihood of this product incurring losses in the event of market developments or our inability to pay you.

Volatility is a measure for the strength of fluctuation in the performance of the fund during a certain period. The higher it is the more volatile and therefore risky a fund is.

Tracking error: standard deviation of the fund's relative performance compared to its index. This concept makes it possible to check whether the variations of the fund are similar to the variations of its benchmark index. A tracking error of zero means that the fund has a constant relative performance compared to its index.

The Sharpe Ratio measures the average return earned in excess in dependency of the risk relative to a benchmark (risk-free rate). For the assessment of this key figure, the attainable riskfree yield is subtracted from the yield actually earned. The result is divided by the risk that has been taken by the fund. A Sharpe Ratio > 1 indicates that an excess yield compared to the riskfree money market investment has been earned. At the same time, it shows the ratio of this excess yield to the risk taken. In reverse, a negative Sharpe Ratio (<0) illustrates that the money market interest rate has not been outperformed.

Max.Drawdown: Historical maximum loss that would have been incurred by an investor who invested at the highest and exited at the lowest

The recovery is the time needed to recover the maximum loss (max drawdown).

Modified duration: makes it possible to measure the percentage change, upward or downward, of the price of a bond or of the net asset value of a bond UCITS, induced by a 1% fluctuation of market interest rates.

