

OVERALL
MORNINGSTAR RATING™*



FUND FACTS

NAV (£m)
130.8

Inception Date
April 22, 1985

Domiciled
UK, UK-UCITS Fund

Dealing Frequency
Daily

Management Company
Baring Fund Managers Limited

Investment Manager
Baring Asset Management
Limited

Share Classes
GBP/USD

Distribution Frequency
Annual

Base Currency
GBP

Benchmark^{1*}
MSCI AC Asia ex-Japan

PORTFOLIO MANAGERS

SooHai Lim, CFA
24 years of experience

Eunice Hong
15 years of experience

Kuldeep Khanapurkar, CFA
15 years of experience

MARCH 2022 / FACTSHEET

OBJECTIVE

The investment objective of the Trust is to achieve capital growth by investing in the Asia Pacific region excluding Japan.

STRATEGY

Identify investment opportunities through a differentiated and innovative investment process using fundamental, bottom-up analysis.

MARKET OPPORTUNITY

- Sustainable Growth – the region is fundamentally attractive underpinned by secular growth in consumption and technological innovation.
- Rising competitiveness of Asian brands and companies gives potential investment advantages of Asia to be exploited.
- Dedicated investment team with long term track record and proven ability to add value through stock selection.

FUND PERFORMANCE (%)	Class A GBP Acc (Gross of Fees)	Class A GBP Acc (Net of Fees)	Benchmark ^{1*}
March 2022	-3.29	-3.42	-0.91
3 Months	-13.03	-13.40	-5.35
Year to Date	-13.03	-13.40	-5.35
1 Year	-13.81	-15.26	-10.55
3 Years	12.76	10.86	4.94
5 Years	10.98	9.08	5.87
10 Years	12.04	10.06	8.08
Since Inception	11.84	9.83	9.56

ROLLING 12 MONTH PERFORMANCE (%)	Class A GBP Acc (Gross of Fees)	Class A GBP Acc (Net of Fees)	Benchmark ^{1*}
03/31/2021 - 03/31/2022	-13.81	-15.26	-10.55
03/31/2020 - 03/31/2021	71.88	68.98	41.62
03/31/2019 - 03/31/2020	-3.21	-4.85	-8.76
03/31/2018 - 03/31/2019	-4.47	-6.11	2.33
03/31/2017 - 03/31/2018	22.93	20.73	12.45

PAST PERFORMANCE IS NOT NECESSARILY INDICATIVE OF FUTURE RESULTS. An investment entails a risk of loss. Returns for periods greater than one year are annualized.

Source: Morningstar/Barings: Performance figures are shown in GBP on a NAV per unit basis, with gross income reinvested. 1. The benchmark is MSCI All Country Asia ex Japan (Total Net Return) Index. Previously MSCI All Country Far East ex Japan (Total Gross Return) Index until August 1, 2010, then MSCI All Country Asia ex Japan (Total Gross Return) Index until August 31, 2020.

*Morningstar Rating as of previous month end, please refer to page 3 for additional detail.

FEE SCHEDULE

	Min Investment	Management Fee (p.a.)	Ongoing Charges ²
Class A GBP ACC	Initial - £1,000 Subsequent - £500	Initial - 5.00% Annual - 1.50%	0.92%

2. The OCF represents annual charges and other payments taken from the Fund, including the Management Fee. The OCF excludes the costs of buying and selling assets for the Fund. The OCF is based on ex-post expenses for the year ended August 31, 2021 and may vary from year to year.

EQUITY PLATFORM¹

Barings manages \$391+ billion of equities, fixed income, real estate, and alternative assets globally

We focus on building high-conviction, research-driven equity solutions for our clients. We have a long history of being early investors in new and established markets.

- Global Equities
- Emerging Markets Equities
- Small-Cap Equities

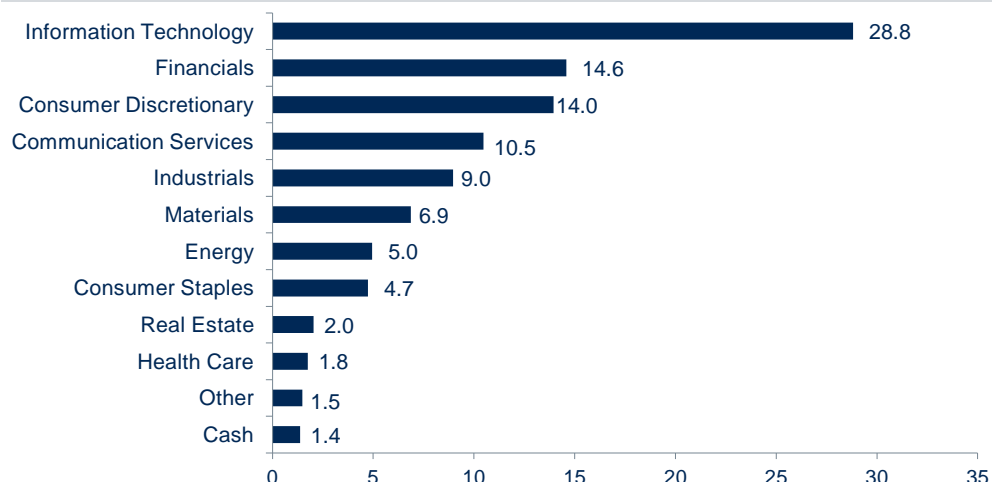
Equities investor base includes financial institutions, pensions, foundations and endowments and wholesale distributors

CHARACTERISTICS^{2,3,4}

BARINGS EASTERN TRUST

Number of Holdings	56
Active Share (%)	65.23
Off Benchmark (%)	11.71
Tracking Error (%) (3Y Ann)	7.53
Information Ratio (3Y Ann)	1.04
Standard Deviation (3Y Ann)	17.40
Alpha (3Y Ann)	6.75
Beta (Ex Ante)	1.05
Av. Market Cap (GBPb)	117.72

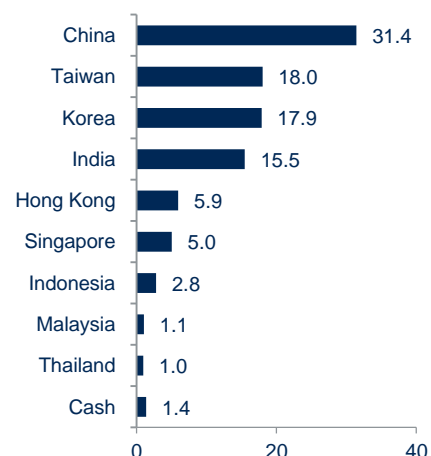
TOP SECTOR WEIGHTING (% OF NAV)³



TOP HOLDINGS (% OF NAV)³

Taiwan Semiconductor Manufacturing Co. (TSMC)	9.57
Samsung Electronics	5.34
Tencent	5.22
Reliance Industries	4.95
SK hynix Inc.	3.53
AIA	3.13
HDFC Bank	2.92
Kweichow Moutai	2.42
Alibaba Group Holding Ltd	2.35
Hong Kong Exchanges & Clearing	2.29

TOP COUNTRY WEIGHTING (% OF NAV)³



1. Barings assets as of December 31, 2021.
2. Risk statistics based on gross performance.
3. As of March 31, 2022.
4. Refer to glossary on our website for definitions of terms. Characteristics are subject to change.

CLASS A ACTIVE SHARE CLASSES

Name	ISIN	Bloomberg	Lipper
USD ACC	GB0033521955	BRGEATU LN	60087509
GBP ACC	GB0000799923	BRGEATA LN	60008949
GBP INC	GB00B2PSLG53	BRGETBS LN	68040060

*Please refer to prospectus for additional currency class information.

Key Risks:

- Regional Funds have a narrower focus than those which invest broadly across markets and are therefore considered to be more risky.
- Emerging markets or less developed countries may face more political, economic or structural challenges than developed countries. Coupled with less developed regulation, this means your money is at greater risk.
- Derivative instruments can make a profit or a loss and there is no guarantee that a financial derivative contract will achieve its intended outcome. The use of derivatives can increase the amount by which the Fund's value rises and falls and could expose the Fund to losses that are significantly greater than the cost of the derivative as a relatively small movement may have a larger impact on derivatives than the underlying assets.
- Changes in exchange rates between the currency of the Fund and the currencies in which the assets of the Fund are valued can have the effect of increasing or decreasing the value of the Fund and any income generated

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The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Barings Eastern A GBP Acc share class was rated against the numbers of EAA Fund Asia ex-Japan Equity investments over the following time periods: 826 investments in the last three years, 659 investments in the last five years, and 374 investments in the last ten years. **Past performance is no guarantee of future results.**

Morningstar Rating is for the A share class only; other classes may have different performance characteristics.

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