

# UK Equity Fund

Ireland Domiciled – January 2022

**MAJEDIE**  
Asset Management



## Fund Managers

### James De Upaugh

- 34 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Chris Field

- 35 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

### Imran Sattar

- 25 years' investment experience
- Joined Majedie Asset Management in June 2018
- Co-managed the UK Equity Fund since July 2019

### John King

- 12 years' investment experience
- Joined Majedie Asset Management in December 2019
- Co-managed the UK Equity Fund since December 2019

## Overview

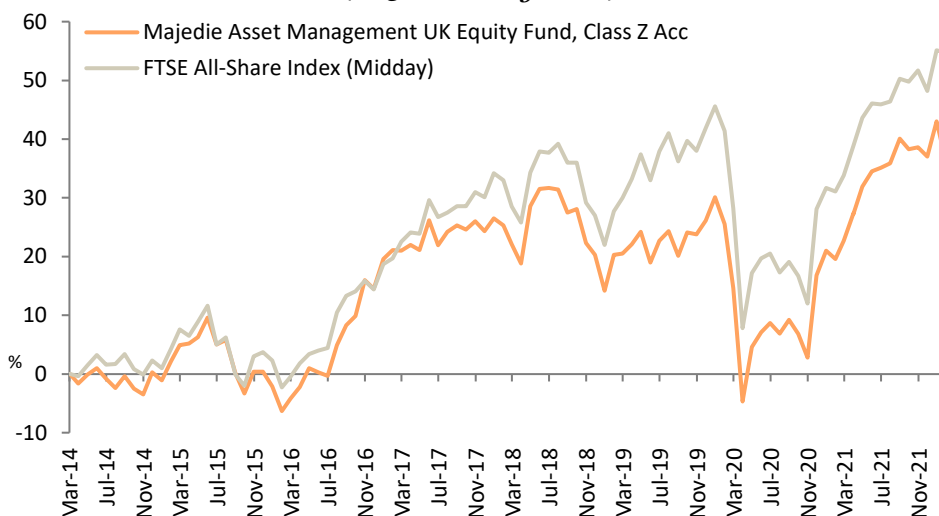
### The Fund

- The UK Equity Fund is our flagship UK equity strategy which has the flexibility to invest up to 20% of net asset value in shares listed outside the UK. It incorporates a dedicated investment in smaller companies through an investment in the Majedie UK Smaller Companies Fund.
- The UK Equity Fund is an Irish domiciled OEIC. A UK version of the fund is also available.\*
- It is managed by James de Upaugh, Chris Field, Imran Sattar and John King.

### Objective

- The Fund aims to produce a total return in excess of the FTSE All-Share Index over the long term through investment in a diversified portfolio of predominantly UK equities.

## Fund Performance<sup>^</sup> (to 31 January 2022)



Source: Majedie, GBP, net of fees. Inception 3 March 2014.

## Contact

### Majedie Client Service Team

+44 (0)20 7618 3900

info@majedie.com

FUND PERFORMANCE (%) <sup>^</sup> (to 31 January 2022)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION
Z Accumulation	-4.7	-1.7	14.0	4.2	2.4	36.2
FTSE All-Share Index	-0.2	2.0	18.0	6.6	5.3	54.7
Relative (for Z Accumulation)	-4.5	-3.7	-4.1	-2.4	-2.9	-18.5

DISCRETE YEARS (%) <sup>^</sup> 12 MONTHS ENDING:	DEC 17	DEC 18	DEC 19	DEC 20	DEC 21	SINCE INCEPTION (P.A.) (to 31 January 2022)
Z Accumulation	5.8	-9.8	14.0	-7.0	18.2	4.0
FTSE All-Share Index	13.1	-9.1	19.3	-9.5	17.8	5.7
Relative (for Z Accumulation)	-7.3	-0.7	-5.3	+2.5	+0.4	-1.7

Source: Majedie, GBP, net of fees. Inception 3 March 2014.

<sup>^</sup>Performance as at midday (for the Fund and Index); NAV to NAV pricing.

\*Share classes for the UK domiciled Fund: Class X Acc (ISIN:GB00B88NK732), Class X Inc (ISIN: GB00B88BH0R25).

# UK Equity Fund

Ireland Domiciled – January 2022

**MAJEDIE**  
Asset Management



## Fund Overview (as at 31 January 2022)

Top 10 Holdings (Absolute) % <sup>†</sup>		Top 10 Sectors (Absolute) % <sup>†</sup>		Top/bottom 5 Positions (Relative) % <sup>†‡</sup>	
Royal Dutch Shell	4.8	Industrial Support Services	12.0	3i	+2.7
AstraZeneca	3.4	Personal Care, Drug and Grocery Stores	8.0	NatWest	+2.5
3i	3.2	Investment Banking and Brokerage Services	7.6	Electrocomponents	+2.4
NatWest	3.0	Software and Computer Services	6.3	Ascential	+2.3
RELX	2.9	Banks	6.1	Fevertree Drinks	+2.2
Compass Group	2.8	Oil, Gas and Coal	5.4	Glencore	-2.1
Electrocomponents	2.6	Pharmaceuticals and Biotechnology	4.9	Diageo	-2.9
Unilever	2.6	Retailers	4.8	British American Tobacco	-3.0
HSBC	2.4	Media	4.6	GlaxoSmithKline	-3.0
Ascential	2.3	Travel and Leisure	3.9	BP	-3.0

Asset Allocation (Absolute) %		Fund Information		Fund Distribution Information	
FTSE 100	51.9	Launch Date	03/03/14	<b>Platforms</b>	
FTSE 250	27.6	Benchmark Index	FTSE All-Share	The Class Z Accumulation (GBP) and Class Z Income (GBP) share classes are registered for distribution in the following jurisdictions:	
International	7.2	Fund Size	£45m	France (professional investors only), Germany, Italy (professional investors only), Spain, UK.	
FTSE Small Cap	1.2	Strategy Size	£2.5bn	Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting <a href="http://www.majedie.com">www.majedie.com</a> or in hard copy free of charge by contacting Majedie Asset Management Limited.	
AIM	2.6	Number of Holdings	81		
Fledgling/Other	0.4	Active Share (%) ‡	66.8		
Majedie UK Smaller Companies	7.2	Historic Yield (%) <sup>*</sup>	2.4		
Cash	2.0	Ex-Dividend Dates	End Jun & End Dec		
		Distribution Dates	End Aug & End Feb		
		Fund Type	UCITS		
		Pricing Frequency	Daily at noon (UK)		
		Swing Rates (%)	-0.15 / +0.55		

<sup>\*</sup>Z Income shares

<sup>†</sup>The information above does not account for the holding of units in the Majedie UK Smaller Companies Fund.

<sup>‡</sup>The Fund's positioning is as of its valuation point at 12 noon, whereas the FTSE All-Share Index composition is as of COB. Therefore, any relative positioning analysis against the benchmark incurs a time discrepancy.

## Share Class Information

SHARE CLASS	ISIN CODE	SEDOL CODE	BLOOMBERG CODE	INITIAL CHARGE	ONGOING CHARGE <sup>**</sup>	MIN INITIAL INVESTMENT	MIN ADDITIONAL INVESTMENT
Z Accumulation	IE00BH65MY57	BH65MY5	MAJUKZA ID	0.00%	0.83%	£100,000	£5,000
Z Income	IE00BH65MZ64	BH65MZ6	MAJUKZI ID	0.00%	0.83%	£100,000	£5,000

<sup>\*\*</sup>Ongoing Charge Fee (OCF) includes Annual Management Charge and Admin Cost Charge. Please see [www.majedie.com/fund/uk-equity/](http://www.majedie.com/fund/uk-equity/) for further details.

Source: Majedie

## Important Information

Issued by Majedie Asset Management Limited. Majedie Asset Management Limited is authorised and regulated by the Financial Conduct Authority. This is marketing information. This document is not intended to be an offer or solicitation of an offer to buy or sell securities. This document does not constitute investment advice or an investment recommendation. Whilst all reasonable care has been taken in the preparation of this document, no responsibility can be accepted for the accuracy or completeness of the information herein or upon which opinions herein have been based. All rights in any referenced index are vested in the index owner and/or its licensors, who do not accept any liability for any errors or omissions in the index or any underlying data. Certain investments or investment services mentioned may not be suitable for all clients. **Please note that the value of investments and the income derived from them may fall as well as rise and you may get back less than originally invested. Past performance is not necessarily a guide to future performance. The return on investments may increase or decrease as a result of currency fluctuations.**

10 Old Bailey, London EC4M 7NG

Tel: +44 (0)20 7618 3900 Fax: +44 (0)20 7618 3933

Email: [info@majedie.com](mailto:info@majedie.com) Web: [www.majedie.com](http://www.majedie.com)

Authorised and regulated by the Financial Conduct Authority