

UK EQUITY FUND

IRELAND DOMICILED

MAJEDIE
Asset Management


FUND MANAGERS

James de Upaugh

- 32 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

Chris Field

- 33 years' investment experience
- Co-founded Majedie Asset Management in October 2002
- Co-managed the UK Equity Fund since inception

Imran Sattar

- 23 years' investment experience
- Joined Majedie Asset Management in June 2018
- Co-managed the UK Equity Fund since July 2019

John King

- 10 years' investment experience
- Joined Majedie Asset Management in December 2019
- Co-managed the UK Equity Fund since December 2019

CONTACT

Majedie Client Service Team

+44 (0)20 7618 3900

info@majedie.com

OVERVIEW

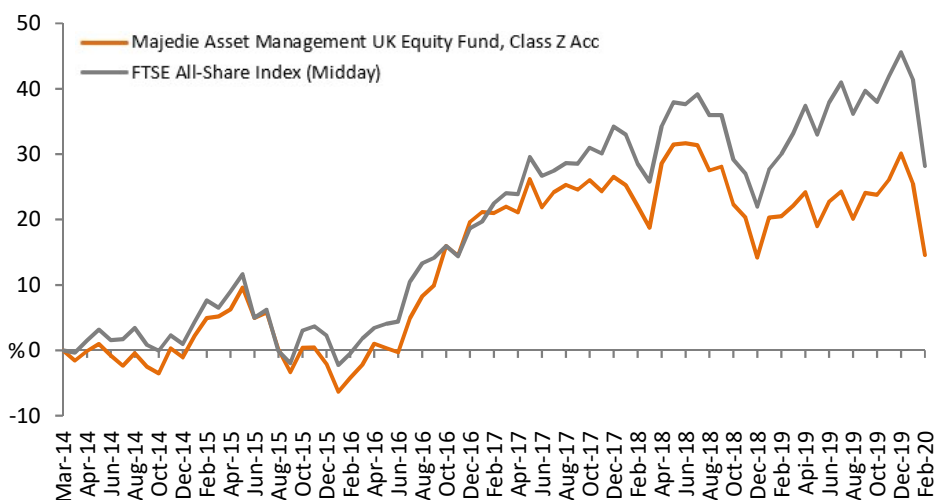
The Fund

- The UK Equity Fund is our flagship UK equity strategy which has the flexibility to invest up to 20% of net asset value in shares listed outside the UK. It incorporates a dedicated investment in smaller companies through an investment in the Majedie UK Smaller Companies Fund.
- The UK Equity Fund is an Irish domiciled OEIC. A UK version of the fund is also available.*
- It is managed by James de Upaugh, Chris Field, Imran Sattar and John King.
- Consistent with all Majedie strategies, capacity is limited to ensure that size does not become an impediment to performance.

Objective

- The Fund aims to produce a total return in excess of the FTSE All-Share Index over the long term through investment in a diversified portfolio of predominantly UK equities.

FUND PERFORMANCE [^] (to 29 February 2020)



Source: Majedie, GBP, net of fees. Inception 3 March 2014.

FUND PERFORMANCE (%) [^] (to 29 February 2020)	1 MONTH	3 MONTHS	1 YEAR	3 YEARS (P.A.)	5 YEARS (P.A.)	SINCE INCEPTION
Z Accumulation	-8.7	-9.1	-5.0	-1.8	1.8	14.6
FTSE All-Share Index	-9.4	-9.6	-1.4	1.5	3.6	28.2
Relative (for Z Accumulation)	+0.6	+0.5	-3.6	-3.3	-1.8	-13.6
DISCRETE YEARS (%) [^] 12 MONTHS ENDING:	DEC 15	DEC 16	DEC 17	DEC 18	DEC 19	SINCE INCEPTION (P.A.) (to 29 February 2020)
Z Accumulation	-1.0	22.2	5.8	-9.8	14.0	2.3
FTSE All-Share Index	1.3	16.0	13.1	-9.1	19.3	4.2
Relative (for Z Accumulation)	-2.2	+6.1	-7.3	-0.7	-5.3	-1.9

Source: Majedie, GBP, net of fees. Inception 3 March 2014.

[^]Performance as at midday (for the Fund and Index); NAV to NAV pricing.

*Share classes for the UK domiciled Fund: Class X Acc (ISIN:GB00B88NK732), Class X Inc (ISIN:GB00B88BH0R25).

UK EQUITY FUND



FUND OVERVIEW (as at 29 February 2020)

TOP 10 HOLDINGS (Absolute) % [†]		TOP 10 SECTORS (Absolute) % [†]		TOP/BOTTOM 5 STOCKS (Relative) % ^{†‡}	
BP	4.9	Support Services	11.2	Tesco	+3.8
Tesco	4.9	Oil & Gas Producers	9.1	Electrocomponents	+2.8
Royal Dutch Shell	4.2	Food & Drug Retailers	6.3	Barrick Gold	+2.7
GlaxoSmithKline	3.8	Mining	5.9	Mondi	+2.5
BAE Systems	3.1	Banks	5.6	BAE Systems	+2.2
Electrocomponents	3.0	Travel & Leisure	5.5	Royal Dutch Shell	-2.2
Mondi	2.8	Pharmaceuticals & Biotechnology	5.3	Diageo	-3.1
Barrick Gold	2.7	Aerospace & Defense	4.9	AstraZeneca	-3.2
Legal & General	2.6	General Retailers	4.4	British American Tobacco	-3.4
Associated British Foods	2.4	Media	3.9	HSBC	-4.1
ASSET ALLOCATION (Absolute) %		FUND INFORMATION		FUND DISTRIBUTION INFORMATION	
FTSE 100	54.7	Launch Date	03/03/14	The Class Z Accumulation (GBP) and Class Z Income (GBP) share classes are registered for distribution in the following jurisdictions: France (professional investors only), Germany, Italy (professional investors only), Spain, UK.	
FTSE 250	20.9	Benchmark Index	FTSE All-Share		
International	10.4	Fund Size	£148m	Prospective investors should obtain appropriate independent professional advice and have read the current Key Investor Information Document and Prospectus prior to making a decision to invest. A copy of the Prospectus and Key Investor Information can be obtained by visiting www.Majedie.com or in hard copy free of charge by contacting Majedie Asset Management Limited.	
FTSE Small Cap	0.9	Strategy Size	£5.5bn		
AIM	1.2	Number of Holdings	82		
Fledgling/Other	1.5	Active Share (%) [‡]	66.9		
Majedie UK Smaller Companies	6.4	Historic Yield*	3.7%		
Cash	3.9	Ex-Dividend Dates	End Jun & End Dec		
		Distribution Dates	End Aug & End Feb		
		Fund Type	UCITS		
		Pricing Frequency	Daily at noon (UK)		
		Swing rates (%)	-0.15 / +0.55		

*Z Income shares.

[†]The information above does not account for the holding of units in the Majedie UK Smaller Companies Fund.[‡]The Fund's positioning is as of its valuation point at 12 noon, whereas the FTSE All-Share Index composition is as of COB. Therefore, any relative positioning analysis against the benchmark incurs a time discrepancy.

SHARE CLASS INFORMATION

Share Class	ISIN Code	SEDOL Code	Bloomberg Code	Initial Charge	Ongoing Charge**	Min Initial Investment	Min Additional Investment
Z Accumulation	IE00BH65MY57	BH65MY5	MAJUK ZA	0.00%	0.76%	£100,000	£5,000
Z Income	IE00BH65MZ64	BH65MZ6	MAJUKZI	0.00%	0.76%	£100,000	£5,000

**Ongoing Charge Fee (OCF) includes Annual Management Charge and Admin Cost Charge. Please see www.majedie.com/fund/uk-equity/ for further details.

Source: Majedie

IMPORTANT INFORMATION

Issued by Majedie Asset Management Limited. Majedie Asset Management Limited is authorised and regulated by the Financial Conduct Authority. This is marketing information and for private circulation only. This document is not intended to be an offer or solicitation of an offer to buy or sell securities. This document does not constitute investment advice or an investment recommendation. Whilst all reasonable care has been taken in the preparation of this document, no responsibility can be accepted for the accuracy or completeness of the information herein or upon which opinions herein have been based. All rights in any referenced index are vested in the index owner and/or its licensors, who do not accept any liability for any errors or omissions in the index or any underlying data. Certain investments or investment services mentioned may not be suitable for all clients. **Please note that the value of investments and the income derived from them may fall as well as rise and you may get back less than originally invested. Past performance is not necessarily a guide to future performance. The return on investments may increase or decrease as a result of currency fluctuations.**

10 Old Bailey, London EC4M 7NG

Tel: +44 (0)20 7618 3900 Fax: +44 (0)20 7618 3933

Email: info@majedie.com Web: www.majedie.com

Authorised and regulated by the Financial Conduct Authority