

# Lazard Global Equity Advantage Fund

A Acc USD Share Class | IE00050OAU63

A sub-fund of Lazard Global Active Funds PLC, an Irish UCITS investment fund company

February  
2026  
Fact Sheet

This is a marketing communication. This is not a contractually binding document. Please refer to the prospectus of the UCITS and to the PRIIPs KID before making any final investment decisions.

## Fund Description

The Lazard Global Equity Advantage Fund utilizes a core investment strategy that seeks to generate consistent outperformance through market cycles. It employs a proprietary, systematic investment process that favors companies that we believe have attractive fundamentals and high-quality financial characteristics. The team maintains a well-diversified portfolio and seeks to avoid tactical positions that may result in unintended exposures and performance surprises. A robust, portfolio management team-led research initiative underpins our efforts to generate alpha.

## Share Class

NAV	\$126.81
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## Fund AUM

Class Currency	\$62.42m
Base Fund Currency	\$62.42m

## Risk Rating



## Key Risks Related to the Fund

There is no capital guarantee or protection of the value of the Fund. The value of your investment and the income from it can go down as well as up and you may not get back the amount you originally invested.

The success of the Fund's investment strategy depends upon the effectiveness of the quantitative model which could be affected by factors including incorrect or outdated market and other data inputs.

The Fund may invest in units or shares of other investment funds. Such other funds may themselves be subject to their own fees and expenses.

## Key Risks Related to the Share Class

The returns from your investment may be affected by changes in the exchange rate between the Fund's base currency, the currency of the Fund's investments, your share class and your home currency.

See "Risk Factors" in the UCITS' Prospectus and Fund Supplement for more information about risks.

## Performance Data

Past performance is not a reliable indicator of future results

### Rolling Year Performance (%)\*

(Annualised Return\* in USD % p.a.)

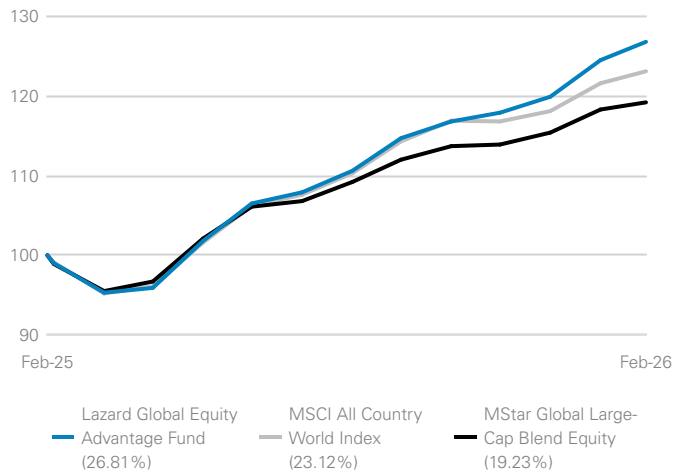
	12 Months ended 31 December									
	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Lazard Global Equity Advantage Fund	-	-	-	-	-	-	-	-	-	-
MSCI All Country World Index	-	-	-	-	-	-	-	-	-	-
MStar Global Large-Cap Blend Equity	-	-	-	-	-	-	-	-	-	-
Quartile	-	-	-	-	-	-	-	-	-	-

### Fund Performance (%)\*

(Annualised Return\* in USD % p.a.)

	Periods ended February 2026									
	1M	3M	YTD	1Y	Cumulative			Annualised		
					3Y	5Y	S.I.	3Y	5Y	S.I.
Lazard Global Equity Advantage Fund	1.9	7.5	5.8	28.1	-	-	26.8	-	-	26.5
MSCI All Country World Index	1.3	5.4	4.3	24.2	-	-	23.1	-	-	22.9
MStar Global Large-Cap Blend Equity	0.8	4.7	3.3	20.6	-	-	19.2	-	-	19.0
Quartile	1	1	1	1	-	-	1	-	-	1

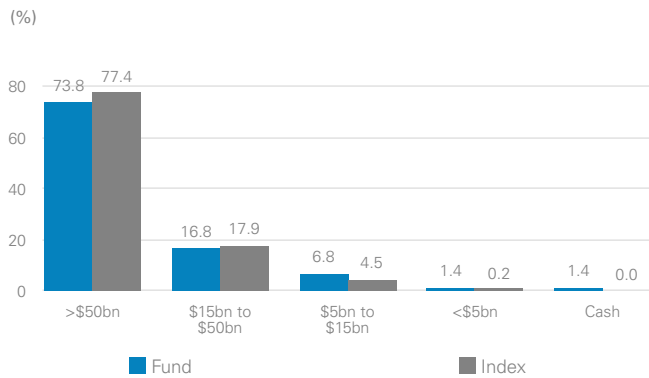
### \$100 Invested Since Inception



### Top 10 Holdings

Stock	Country	Fund (%)
NVIDIA	United States	4.6
Alphabet	United States	4.0
Apple	United States	3.8
Amazon	United States	3.7
Microsoft	United States	2.8
TSMC	Taiwan	2.6
PepsiCo	United States	1.8
Novartis	Switzerland	1.7
Samsung	Korea	1.7
Bank of New York Mellon	United States	1.6
<b>Total</b>		<b>28.3</b>
<b>Number of Securities</b>		<b>199</b>

### Market Cap Breakdown



### Sector Breakdown

	Fund (%)	Index	Relative Weight
Information Technology	25.7	26.2	-0.5
Financials	17.6	16.8	0.8
Industrials	11.6	11.8	-0.2
Health Care	9.4	9.0	0.4
Consumer Discretionary	9.1	9.5	-0.4
Communication Services	8.5	8.4	0.1
Consumer Staples	5.0	5.5	-0.5
Materials	4.1	4.2	-0.1
Energy	3.3	3.9	-0.6
Other	4.2	4.6	-0.4
Cash	1.4	0.0	1.4

### Regional Breakdown

	Fund (%)	Index	Relative Weight
North America	64.4	64.7	-0.3
Continental Europe	11.0	11.7	-0.7
Emerging Asia	10.1	9.8	0.3
Japan	5.1	5.4	-0.3
United Kingdom	4.0	3.4	0.6
Asia ex Japan	2.5	2.4	0.1
Emerging Latin America	0.6	0.9	-0.3
Emerging Africa	0.5	0.5	0.0
Emerging Europe	0.3	0.3	0.0
Other	0.1	0.9	-0.8
Cash	1.4	0.0	1.4

### Characteristics - Equity

	Fund	Index
Active Share	61.3	
EPS Growth - Next 12 months (%)	20.1	21.3
P/E Ratio - Trailing 12 months (%)	19.3	23.3
ROE (%)	17.7	15.7
P/E Ratio - Next 12 Months (%)	15.9	19.2
Price to Book Value Ratio	3.4	3.7
Dividend Yield (%)	1.6	1.6

This Fund is actively managed. The Fund's performance is measured against the performance of the MSCI All Country World Index (the "Benchmark"), which the Investment Manager has assessed to be the most appropriate Benchmark for measuring performance. The Fund is not constrained by the Benchmark as it has flexibility to invest in securities and asset classes not included in the Benchmark.

## Fund Information

Fund Objective†	To achieve long-term capital appreciation
Asset Class	Global Equity
Benchmark	MSCI All Country World Index
Morningstar Category	Global Large-Cap Blend Equity
Management Company	Lazard Fund Managers (Ireland) Ltd
Fund Managers	Paul Moghtader & Team
Fund Launch Date	24/02/2025
Share Class Launch Date	24/02/2025
Base Fund Currency	USD
Class Currency	USD
Type	Accumulation
SFDR Category	Article 8

†There is no assurance that the Lazard Global Equity Advantage Fund's objectives or performance targets will be achieved.

### Fees

Annual Management Fee	0.50%
Ongoing charges	0.65%
Max Subscription Fee	3.00%
Max Redemption Fee	2.00%
Minimum Investment Amount	250 000 USD
Swing Pricing	Applicable

## Glossary

**Active Share** measured as a percentage, active share is the degree of deviation in holdings between a portfolio and its benchmark. Active share of a portfolio is calculated as half the sum of the absolute active weights of all securities in a portfolio and its benchmark. For portfolios without shorts, the statistic ranges from 0% (index tracker) to 100% (no overlap with index). The higher the number, the more "active" the manager is.

**Alpha** represents the return of a portfolio that is attributable to the manager's investment decisions.

**Beta** measures a fund's sensitivity to movements in the overall market.

**EPS** represents the fiscal period earnings per share (EPS) for the period.

**Information ratio** represents the value added by the manager (excess return) divided by the tracking error.

The **Ongoing Charges** represent the ongoing costs to the fund from one year to the next which includes but is not limited to the fund's annual management fees, professional fees, audit fees, custody fees and custody transaction fees. It

## Settlement

Subscriptions Settlement	T+2
Redemptions Settlement	T+2
Dealing Frequency	You can buy and sell shares in the Fund on any day on which the stock exchanges in London and New York are open for business.
Cut-off Time (Subscriptions)	15:00 T-0 IE Dublin
Cut-off Time (Redemptions)	15:00 T-0 IE Dublin

## Identifiers

ISIN	IE000500AU63
Sedol	BN95Y37
Bloomberg	LAGLEAA ID
WKN	A414HR
Valoren	143115210

does not include any performance fee or portfolio transaction costs incurred buying or selling assets for the fund. The Ongoing charges may vary from year to year.

**P/E Ratio/ Earnings Per Share (EPS).**

**Price to Book Value / Book Value per Share.**

**Return on Equity (ROE)** calculated by taking earnings per share of the company and dividing it by the stock's book value.

The **Risk Rating** is calculated in line with PRIIPs Regulation 2014 (the "PRIIPs Regulations")

**Sharpe ratio** measures return in excess of the risk free rate for every unit of risk taken.

**Tracking error** measures the volatility of the difference between a portfolio's performance and the benchmark.

**Volatility** is a measure of the fund's returns in relation to its historic average.

## Contact Details

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## Important Information

The Lazard Global Equity Advantage Fund is a sub-fund of Lazard Global Active Funds plc, an open-ended investment company with variable capital structured as umbrella funds with segregated liability between sub-funds incorporated with limited liability and is authorised and regulated as UCITS by the Central Bank of Ireland.

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