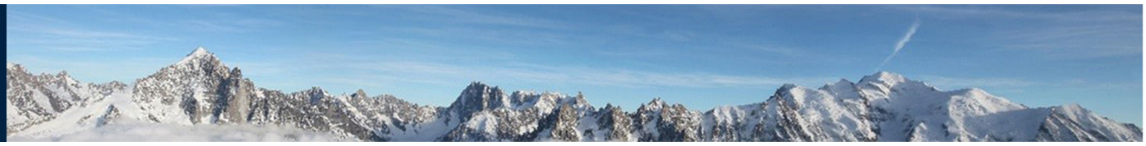


Algebris Financial Credit Fund (UCITS)

I EUR (Accumulating)

31.03.2026

Past performance does not predict future returns. Returns may increase or decrease as a result of currency fluctuations.

Terms

Size (€):	16.3bn
Fund Inception:	03.09.2012
Fund Domicile:	Ireland
Fund Base Currency:	EUR
Dealing Frequency:	Daily
SFDR Cat.:	Art. 8
MSCI ESG Rating:	AA
Share Class Inception:	03.09.2012
ISIN: IE00B81TMV64	
Management Fee:	0.5%
Performance Fee:	10%

Fund Objective

The Algebris Financial Credit Fund aims to achieve a high level of current income and modest capital appreciation by investing in senior and subordinated debt securities of the financial credit sector globally including preference shares and hybrid capital instruments (e.g. Additional Tier 1 securities), which may be rated investment grade or below investment grade.

Currency exposure will be systematically hedged.

Investment in the Fund may be suitable for investors with a medium to long term investment horizon.

ESG Integration

Sustainable Investment Objective	
UN SDG Alignment	
Exclusions - Climate	✓
Exclusions - Ethics	✓
Exclusions - Normative	✓
Exclusions - Sovereign	
Best-in-Class Screening	✓
Engagement	✓
Principal Adverse Impacts Considered	✓

Fund Information

No. of Bonds/ No. of Issuers	188/45
Effective Duration	3.2 yrs
Avg. Credit Rating	BBB
Current Yield (Gross)	5.8%
Yield to Call (Gross)	5.3%
Yield to Worst (Gross)	5.3%

Note: Avg. Credit Rating is calculated using internal methodology based on major agency ratings and includes all rated bonds, liquidity funds and cash.
Source: Bloomberg Finance L.P., Algebris Investments

Performance Analytics

Annualised Volatility	6.4%
Sharpe Ratio	0.9
2025 Annual Distribution	5.9%

Note: Figures are based on returns for the I EUR (Accumulating) share class, net of fees and charges, excluding the Dilution Adjustment (currently up to 0.25%). Annual Distribution refers to the equivalent distributing share class (Id EUR).
Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar

Performance

Cumulative Returns (%)

	YTD	1 Mo.	3 Mo.	6 Mo.	1 Yr.	3 Yrs.	5 Yrs.	ITD
Fund	-1.30	-2.44	-1.30	-0.31	4.37	32.06	17.47	122.66

Annualized Returns (%)

	1 Yr.	3 Yrs.	5 Yrs.	ITD
Fund	4.37	9.71	3.27	6.07

Calendar Year (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Fund	6.81	9.18	12.07	-10.62	3.28	10.56	15.62	-6.51	10.32	7.03

12-Month Rolling Returns (%)

	03.2025 - 03.2026	03.2024 - 03.2025	03.2023 - 03.2024	03.2022 - 03.2023	03.2021 - 03.2022	03.2020 - 03.2021	03.2019 - 03.2020	03.2018 - 03.2019	03.2017 - 03.2018	03.2016 - 03.2017
Fund	4.37	7.35	17.87	-9.26	-1.98	24.52	-1.18	-1.34	6.76	11.92

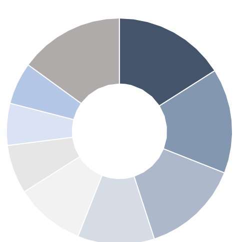
Note: Returns are net of fees and charges excluding the Dilution Adjustment. The Fund is considered to be actively managed but not in reference to a benchmark. The performance of the fund can be assessed by examining its returns over time against the stated investment objective and risk profile in the supplement relating to the fund. Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar..
Source: BNP Paribas Fund Administration Services (Ireland) Limited, Morningstar

Top 10 Bond Issuers by Exposure

Name	Total	Name	Total
Deutsche Bank	8%	Caixabank	4%
Barclays	7%	BNP Paribas	4%
Intesa Sanpaolo	7%	Unicredit	4%
Santander	7%	Crédit Agricole	3%
UBS	6%	ING	3%

Note: Figures are rounded to the nearest percentage point.
Source: Algebris Investments

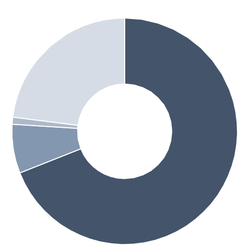
Country Exposure



United Kingdom	16%
Spain	15%
Italy	14%
France	11%
Germany	10%
Netherlands	7%
Switzerland	6%
Other	6%
Cash	15%

Allocation may not add up to 100% due to rounding. Excludes bond futures used for hedging duration, index options and other hedges.
Source: Algebris Investments

Capital Structure



Additional Tier 1	69%
Tier 2	7%
Prefs/Tier 1	1%
Senior/Cash	23%

Allocation may not add up to 100% due to rounding. The “Additional Tier 1” category includes “Restricted Tier 1” (Insurance) capital. Excludes bond futures used for hedging duration, index options and other hedges.
Source: Algebris Investments

For further information please contact your financial intermediary.

Algebris Financial Credit Fund (UCITS)

I EUR (Accumulating) **31.03.2026**

About Algebris

Algebris Investments is an independent global asset manager, founded by Davide Serra in 2006. Financials have been at the core of its expertise since inception, spanning across credit, equity and private debt. Over the years, the firm has widened its capabilities to global credit and global equity, including Italian equity. On the private investments side, the firm supports the transition to a greener and more sustainable economy, via its private equity solutions. As a specialist asset manager, Algebris' focused and thematic approach has been the cornerstone of its strategies. As of 31.03.2026, Algebris manages approximately EUR 34.0bn in assets, with a global team of over 170 professionals across offices in London, Milan, Rome, Zurich, Dublin, Boston, Singapore, and Tokyo.

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www.algebris.com

Fund Details

Share Classes			Identifiers	
Class	Currency	Minimum Initial Investment	ISIN	BBG ticker
I	EUR	€ 500 000	IE00B81TMV64	AFCIEUR ID
	GBP	GBP equivalent of €500,000	IE00B85LPZ38	AFCIGBP ID
	USD	USD equivalent of €500,000	IE00BK017B22	ALGFIUS ID
	CHF	CHF equivalent of €500,000	IE00B8HNZW49	AFCICHF ID
	SGD	SGD equivalent of €500,000	IE00BYYJY973	AFCISGD ID
	HKD	HKD equivalent of €500,000	IE00BKC5WH35	ALFCRIH ID
Id	EUR	€ 500 000	IE00B7SR3R97	AFCIDEU ID
	GBP	GBP equivalent of €500,000	IE00B8DD4P49	AFCIDGB ID
	USD	USD equivalent of €500,000	IE00BK017C39	AFCRIDU ID
	CHF	CHF equivalent of €500,000	IE00B7W1NB16	ALGFIDC ID
	SGD	SGD equivalent of €500,000	IE00BYYJYC06	AFCIDSG ID
	HKD	HKD equivalent of €500,000	IE00BK7L2B03	AFCRIDH ID

General Risks associated with the Fund

- The value of investments and the income from them can fall as well as rise and are not guaranteed. Investors may not get back the amount originally invested.
- Past performance does not predict future returns.
- The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.
- Returns may increase or decrease as a result of currency fluctuations.
- Yields shown are a representation of the performance of the underlying investments held by the fund, they do not refer to the yields paid on shares in the fund nor are they an overall measurement of performance.
- Some investments/bonds may not be liquid and therefore may not be sold instantly. If these investments must be sold on short notice, you might suffer a loss.
- The fund may invest in Contingent convertibles (CoCos), which are a type of subordinated debt issued by banks. These securities are high-risk as during periods of market uncertainty and volatility there is potential for diminishing value, leading to a total loss.
- The fund may invest in financial derivative instruments (“FDI”) which may expose the fund to higher leverage, counterparty, liquidity, valuation, volatility, market and over the counter transaction risks.
- The Fund invests in emerging markets. Such markets carry additional risks such as political instability, weaker auditing and financial reporting standards and less government supervision and regulation.
- Tax treatments depend on the circumstances of the individual client and may be subject to change in the future.
- Sustainability risks may adversely affect the returns of the Fund. A sustainability risk is an environmental, social or governance (ESG) event that if it occurs, could cause an actual or potential material negative impact on the value of the Fund’s investment.
- The Fund’s investments are also exposed to the risk of losses resulting from reputational damage an issuer may face in connection with an ESG event.

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Spain, the registration number for Algebris UCITS Funds Plc with the CNMV is 1538, obtained on 16th of December 2016. The Fund Documents are available in the premises of each of the Spanish distributors of the Fund, a list of which is available at the CNMV website (www.cnmv.es).
Switzerland, the Representative is ACOLIN Fund Services AG, Main Tower, Thurgauerstrasse 36/38, CH-8050 Zurich, whilst the paying agent is Banque Cantonale Vaudoise, Place St-François 14, CH-1003 Lausanne. The basic documents of the Fund as well as the annual and, if applicable, semi-annual report may be obtained free of charge from the Representative. This Material and the information provided herein is solely an advertisement within the meaning of Art. 68 of the Swiss Financial Services Act and does not constitute investment advice.
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and Futures Act 2001, as modified or amended from time to time (SFA) and units in the scheme are not allowed to be offered to the retail public in Singapore. However, the scheme has been notified to the MAS as a restricted scheme for the purposes of Section 305 of the SFA. This document is not a prospectus as defined in the Securities and Futures Act 2001 (SFA). Accordingly, statutory liability under the SFA in relation to the content of prospectuses would not apply. You should consider carefully whether the investment is suitable for your client.

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Glossary

Annualised volatility: measures the extent to which returns vary up and down over a given period. The measure is expressed as an annualised value.

Dilution Adjustment: a mechanism used to protect existing investors in a single-priced fund from the costs associated with buying or selling the fund's underlying assets, which can occur when there are significant inflows or outflows of money into the fund.

Sharpe ratio: measures the performance of an investment adjusting for the amount of risk taken (compared to a risk-free investment). The higher the Sharpe ratio the better the returns compared to the risk taken.

Effective duration: price sensitivity (expressed in years) of a fixed income security to a change in interest rates. Effective duration is a duration calculation for bonds that have embedded options. A higher (effective) duration indicates a higher price sensitivity.

Current yield: calculated as the security’s anticipated annual income (interest for fixed income instruments or dividends for equities) divided by the current price of the security. Current yield represents the return an investor would expect if they purchased the bond and held it for a year. The reported yield is gross of fees and expenses. The yield is reported in local currency, and is not specific to share class.

Yield to worst (YTW): the lowest potential yield that can be received on a bond which can be redeemed by the issuer on a call date which is earlier than the final maturity date. The reported yield is gross of fees and expenses. The yield is reported in local currency, and is not specific to share class.

Yield to Call (YTC): is the return on a bond, inclusive of coupons and capital appreciation, assuming it is redeemed by the issuer on the first call date which is earlier than the final maturity date. The reported yield is gross of fees and expenses. The yield is reported in local currency, and is not specific to share class.