

FUND OVERVIEW

Fund Manager(s)	Matt Burgess, Nils Jungbacke
Fund Size	\$3,187.48m
Domicile	Ireland
ISA	Eligible
Benchmark Index	MSCI World
Investment Association Sector	Equity - International
Currency	USD
Initial Charge	0.0%
Fund Management Fee (FMF):	M Acc: 0.30% Z Acc: 0.20%

Share Class M GBP (Acc)

Unit Launch Date	08.11.22
Minimum Investment	£100,000
SEDOL	BMT7TD1
Mid Price	£1.28
Annualised Income Yield	0.96%

Share Class M USD (Acc)

Unit Launch Date	08.11.22
Minimum Investment	\$100,000
SEDOL	BMT7TC0
Mid Price	\$1.40
Annualised Income Yield	0.96%

Share Class Z GBP (Acc)

Unit Launch Date	08.11.22
Minimum Investment	£3,000,000
SEDOL	BMT7W21
Mid Price	£1.29
Annualised Income Yield	1.06%

Share Class Z EUR (Acc)

Unit Launch Date	08.11.22
Minimum Investment	€3,000,000
SEDOL	BMT7W32
Mid Price	€1.31
Annualised Income Yield	1.06%

Share Class Z USD (Acc)

Unit Launch Date	08.11.22
Minimum Investment	\$3,000,000
SEDOL	BMT7W10
Mid Price	\$1.40
Annualised Income Yield	1.06%

Overview

The Fund's investment objective is to outperform the MSCI World Index USD before fees per annum over rolling three-year periods. This is considered an appropriate benchmark for the Fund's performance. In addition to the benchmark for the Fund's performance as noted above, The Equity - International sector is considered an appropriate benchmark for performance comparison.

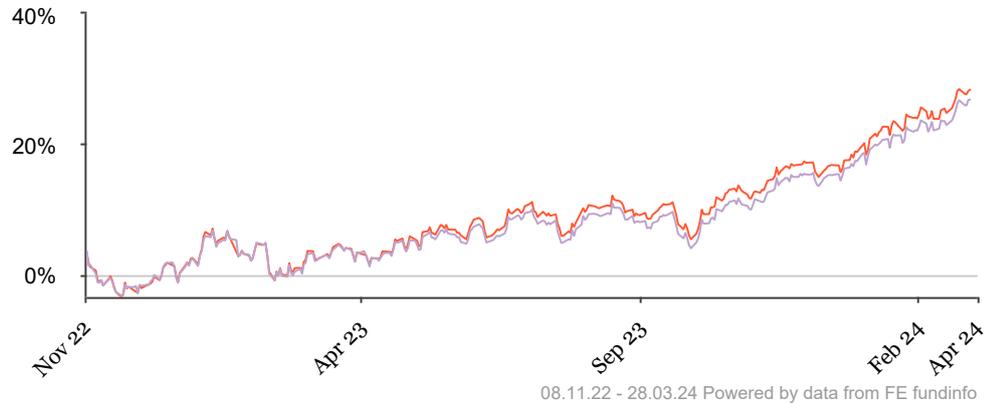
Year-on-year performance

	31.03.23 to 31.03.24	31.03.22 to 31.03.23	31.03.21 to 31.03.22	31.03.20 to 31.03.21	31.03.19 to 31.03.20
Share Class M GBP (Acc)	23.9%	-	-	-	-
Share Class M USD (Acc)	23.9%	-	-	-	-
Share Class Z GBP (Acc)	24.0%	-	-	-	-
Share Class Z EUR (Acc)	24.1%	-	-	-	-
Share Class Z USD (Acc)	24.0%	-	-	-	-

Cumulative Performance (as at 31.03.24)

	3 Months	6 Months	1 Year	3 Years	5 Years
Share Class M GBP (Acc)	9.6%	17.7%	23.9%	-	-
Share Class M USD (Acc)	9.6%	17.6%	23.9%	-	-
Share Class Z GBP (Acc)	9.6%	17.7%	24.0%	-	-
Share Class Z EUR (Acc)	9.8%	17.6%	24.1%	-	-
Share Class Z USD (Acc)	9.7%	17.6%	24.0%	-	-
Sector Average	-	-	-	-	-
MSCI World	10.0%	17.5%	23.1%	41.9%	87.0%
Quartile Ranking	1	1	1	-	-

Performance Chart



■ Fund ■ MSCI World

Past performance is not a guide to future performance. The value of investments and the income from them is not guaranteed and may go down as well as up and investors may not get back the amount originally invested.

Source: RLAM and FE fundinfo as at 31.03.24. Fund performance is shown on a mid to mid price basis, net of fees and gross of taxes, with gross income reinvested unless otherwise stated. Benchmark performance is shown gross of fees and taxes.

Fund Manager(s)



Matt Burgess

Co-manager
Fund Manager tenure:
08.11.22



Nils Jungbacke

Co-manager
Fund Manager tenure:
08.11.22

Yield Definitions

The Annualised Income Yield reflects the amounts that may be expected to be distributed over the next twelve months as a percentage of the mid-market share price of the fund as at the date shown. It is based on a snapshot of the portfolio on that day. It does not include any preliminary charge and investors may be subject to tax on distributions.

Important Information

This is a financial promotion and is not investment advice.

The Fund is a sub-fund of Royal London Asset Management Funds plc, an open-ended investment company with variable capital (ICVC), with segregated liability between sub-funds. Incorporated with limited liability under the laws of Ireland and authorised by the Central Bank of Ireland as a UCITS Fund. It is a recognised scheme under the Financial Services and Markets Act 2000. The Management Company is FundRock Management Company SA, Registered office: 33 rue de Gasperich, L – 5826 Hesperange, Luxembourg and is authorised and regulated by the Commission de Surveillance du Secteur Financier (CSSF). The Investment Manager is Royal London Asset Management Limited. For more information on the Fund or the risks of investing, please refer to the Prospectus or Key Investor Information Document (KIID), available via the relevant Fund Information page on www.rlam.com. Most of the protections provided by the UK regulatory system, and the compensation under the Financial Services Compensation Scheme, will not be available.

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Source: RLAM, FE fundinfo and HSBC as at 31.03.24, unless otherwise stated. Yield definitions are shown above.

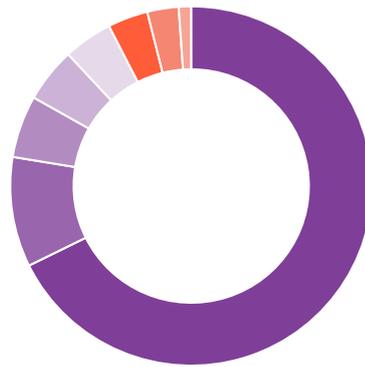
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Breakdowns exclude cash and futures.

Sector Breakdown

	Fund
Information Technology	23.3%
Financials	17.2%
Consumer Discretionary	11.5%
Health Care	11.1%
Industrials	10.7%
Communication Services	7.9%
Consumer Staples	6.4%
Energy	5.4%
Materials	3.4%
Utilities	1.9%
Real Estate	1.1%

Geographical Breakdown



	Fund
US	67.7%
Eurozone	9.9%
Europe - Other	5.6%
Japan	4.9%
UK	4.4%
Canada	3.6%
Rest of World	2.8%
Australia	1.1%

Top 10 Holdings as at 31.03.24

	Fund
Microsoft Corporation	4.6%
Apple Inc.	4.2%
NVIDIA Corporation	3.7%
Alphabet Inc. Class A	2.8%
Amazon.com, Inc.	2.5%
Meta Platforms Inc Class A	1.9%
Eli Lilly and Company	1.1%
JPMorgan Chase & Co.	1.1%
Broadcom Inc.	1.0%
UnitedHealth Group Incorporated	0.9%
Total	23.8%
No of Holdings	510

CONTACT DETAILS

Private Investors

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information please see the privacy policy at
<http://www.rlam.com>.

Key Concepts to Understand

Capital Growth: The rise in an investment's value over time.

Derivative: A financial instrument whose price is dependent upon or derived from one or more underlying asset.

Equities: Securities that represent an ownership interest in a company.

Efficient Portfolio Management (EPM) Techniques The Fund may engage in EPM techniques including holdings of derivative instruments. The use of these instruments may expose the Fund to volatile investment returns and increase the volatility of the net asset value of the Fund. EPM techniques may involve the Fund entering into transactions with counterparties where there may be a risk of counterparty default. The Fund's ability to use EPM strategies may be limited by market conditions, regulatory limits and tax considerations.

Fund Risks

Investment Risk: The value of investments and any income from them may go down as well as up and is not guaranteed. Investors may not get back the amount invested.

Concentration risk: The price of Funds that invest in a reduced number of holdings, sectors, or geographical areas may be more heavily affected by events that influence the stockmarket and therefore more volatile.

Counterparty Risk: The insolvency of any institutions providing services such as safekeeping of assets or acting as counterparty to derivatives or other instruments, may expose the Fund to financial loss.

Emerging Markets Risk: Investing in Emerging Markets may provide the potential for greater rewards but carries greater risk due to the possibility of high volatility, low liquidity, currency fluctuations, the adverse effect of social, political and economic instability, weak supervisory structures and accounting standards.

Exchange Rate Risk Investing in assets denominated in a currency other than the base currency of the Fund means the value of the investment can be affected by changes in exchange rates.

Liquidity Risk: In difficult market conditions the value of certain fund investments may be difficult to value and harder to sell, or sell at a fair price, resulting in unpredictable falls in the value of your holding.