

WCM Global Equity Fund

K USD Acc (IE000FWTAC17)

Portfolio Management



Paul Black



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Sanjay Ayer



Jon Tringale

Key Facts

Sub-Investment Manager	WCM Investment Management
Investment Team Location	Laguna Beach, California, USA
Active/Passive	Active with reference to a benchmark
SFDR Classification	Article 8
Primary Benchmark	MSCI ACWI NR USD
Fund Size	\$4,386m
Total No. of Holdings	37
Fund Launch	18/01/2017
Fund Base Ccy	USD
Fund Status	Open to all investors
Share Class Launch	27/04/2022
Share Class Ccy	US Dollar
Share Class Status	Open to all investors
Strategy Launch	31/03/2008
Strategy Size	\$36.1bn
Management Fee	1.00%
Min. Investment	\$20,000,000
Fund Type	UCITS
Domicile	Ireland
Management Company	Carne Management Company Ireland
Administrator	BBH Fund Administration Services (Ireland) Ltd
Depository	BBH Trustee Services (Ireland) Ltd
Auditor	Grant Thornton
Dealing	Daily by 2pm Irish Time
Subscriptions	T+2
Redemptions	T+3

Investment Objective and Strategy

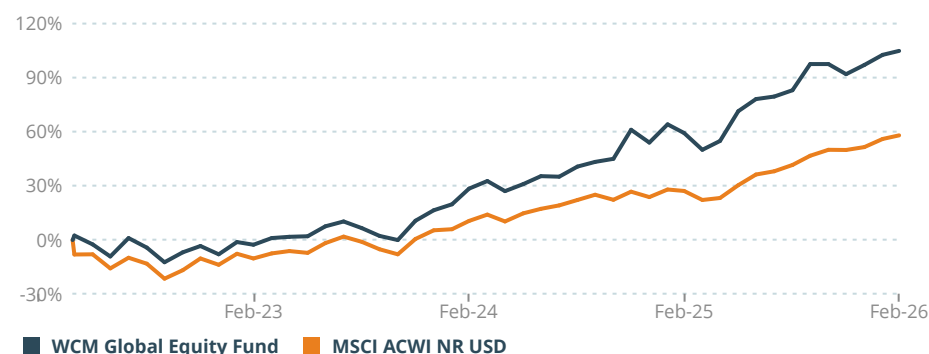
The Fund aims to achieve long-term capital growth by investing primarily in equity securities of large cap global companies located throughout the world.

The Fund's Sub-Investment Manager, WCM Investment Management, is an independent asset management firm based in Laguna Beach, California. The firm was founded in 1976 and has USD 117.8 billion of assets under management.

The Sub-Investment Manager uses a bottom-up approach that seeks to identify companies with attractive attributes, such as long-term historical growth in revenue and earnings, and/or a potential for superior future growth. The Sub-Investment Manager's investment process seeks companies that are industry leaders who are viewed as innovators in their field with business strategies aimed at building on opportunities that have sustainable competitive advantages leading to the outperformance of competitors; corporate cultures emphasizing strong, quality and experienced management, with cultures that help to foster these attributes at management level; low or no debt; and attractive relative valuations.

Performance

	1 month	3 months	YTD	1 Yr	3 Yrs Ann.
Fund	1.1%	6.7%	4.0%	28.5%	28.1%
Primary Benchmark	1.3%	5.4%	4.3%	24.2%	20.7%
+/-	-0.2%	+1.3%	-0.3%	+4.3%	+7.4%



Statistics

	Fund	Primary Benchmark		Fund
Sharpe Ratio	1.06	0.49	Tracking Error	10.5%
Standard Deviation	22.1%	18.8%	Excess Return	5.4%
Alpha	3.6%	-	Beta	1.16
Up Capture	120.6%	-	Correlation to Primary Benchmark	0.87
Down Capture	118.2%	-	Information Ratio	0.80

Source: Morningstar, as of 28.02.2026
Period Since Inception, Net of fees

Past performance does not predict future returns, the value of investments and income from them can fall as well as rise.

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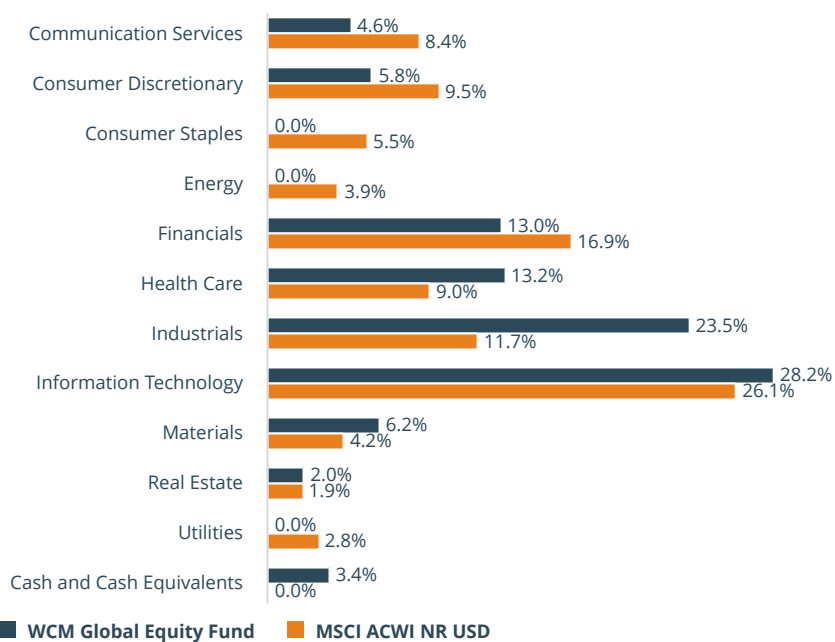
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Top 10 Holdings

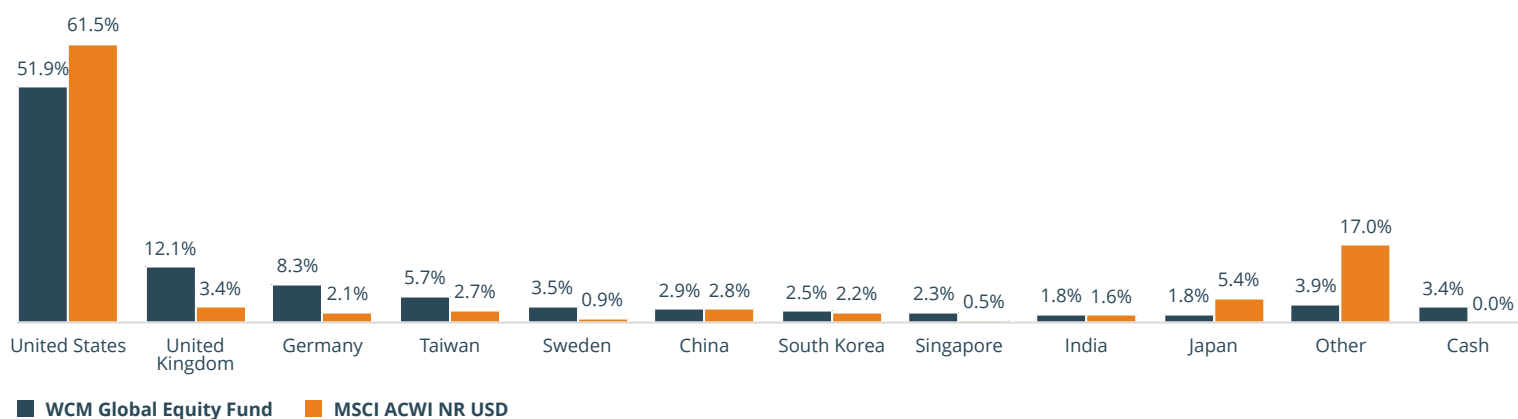
Siemens Energy AG Ordinary Shares	6.2%
AppLovin Corp Ordinary Shares - Class A	5.8%
Taiwan Semiconductor Manufacturing Co Ltd ADR	5.7%
Western Digital Corp	5.4%
Rolls-Royce Holdings PLC	4.2%
Corning Inc	3.8%
Amazon.com Inc	3.5%
Saab AB Class B	3.5%
3I Group Plc	3.1%
Tencent Holdings Ltd	2.9%
Total of Top 10	44.1%

Source: Morningstar, as of 28.02.2026

Sector Weights



Country Weights



Source: Morningstar, as of 28.02.2026

Historical Monthly Returns - Net of fees

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Year	Primary Benchmark Year
2022					-4.7%	-6.9%	11.2%	-5.3%	-8.5%	6.3%	3.7%	-4.7%	-8.0%	-6.2%
2023	7.4%	-1.5%	3.8%	0.7%	0.3%	5.4%	2.5%	-3.4%	-4.0%	-2.3%	10.8%	5.2%	26.5%	22.2%
2024	2.9%	7.3%	3.2%	-4.3%	3.1%	3.3%	-0.2%	4.2%	1.9%	1.2%	11.1%	-4.4%	32.2%	17.5%
2025	6.6%	-2.9%	-5.9%	3.2%	10.7%	3.9%	0.8%	1.9%	7.9%	0.0%	-2.8%	2.7%	28.0%	22.3%
2026	2.8%	1.1%											4.0%	4.3%

Source: Morningstar, as of 28.02.2026

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Available Share Classes

Name	Ccy	Dist/Acc	Hedged	ISIN	Bloomberg	SEDOL
K	USD	Acc	-	IE000FWTAC17	HEPWCMK ID	BNHW612
KD	USD	Dis	-	IE000Z8Z1NQ6	HPWCMKD ID	BNHW623
KE	EUR	Acc	-	IE000RVSJQF6	HPWCMKE ID	BNHW634
KED	EUR	Dis	-	IE00022UIC56	HPWCKED ID	BNHW645
KEH	EUR	Acc	Yes	IE0001F612F6	HPWCKEH ID	BNHW656
KEDH	EUR	Dis	Yes	IE000QMKN730	HWCKEDH ID	BNHW667
KG	GBP	Acc	-	IE000JSG8BR5	HPWCMKG ID	BNHW678
KGD	GBP	Dis	-	IE0007MIDA87	HPWCKGD ID	BNHW689
KGH	GBP	Acc	Yes	IE0002ZOIK58	HPWCKGH ID	BNHW690
KGDH	GBP	Dis	Yes	IE00066TXI69	HWCKGDH ID	BNHW6B2

Risk Warnings

The Fund is subject to special risk considerations including geographic concentration risk, portfolio concentration risk and operational risk. The investment return and principal value of an investment will fluctuate so that the investor's shares, when redeemed, may be worth more or less than their original cost. Any investor should consider the investment objectives, risks and charges and expenses of the Fund carefully before investing. Where an investment is denominated in a currency other than the investor's currency, changes in rates of exchange may have an adverse effect on the value, price of, or income derived from the investment.

Important Information and Disclosure

The Quality Global Growth Composite was created on 31.03.2008 and is managed by WCM Investment Management. It contains fully discretionary equity accounts. The composite and the WCM Global Equity Fund all have the same Portfolio Managers and investment team and follow the same investment objective, philosophy, and strategy. Net return for the composite is net of 1% management fee.

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