

Class: **A5H SGD**

PineBridge Global Dynamic Asset Allocation Fund



CAPITAL AT RISK:

All investments involve risk. The value of your investment and the income from it will fluctuate and a loss of capital may occur.

PORTFOLIO MANAGER(S)

Michael Kelly

Global Head of Multi-Asset

Hani Redha

Portfolio Manager

Paul Mazzacano

Head of Manager Selection

Sunny Ng

Portfolio Manager

PORTFOLIO MANAGEMENT

The Portfolio Management team actively manages the Sub-Fund to an outcome, seeking a return equivalent to the CPI measured as the 5-year rolling average US Consumer Price Index (CPI) Urban Consumers, less Food and Energy, plus 5% annualized (CPI+5%), rebalanced monthly.

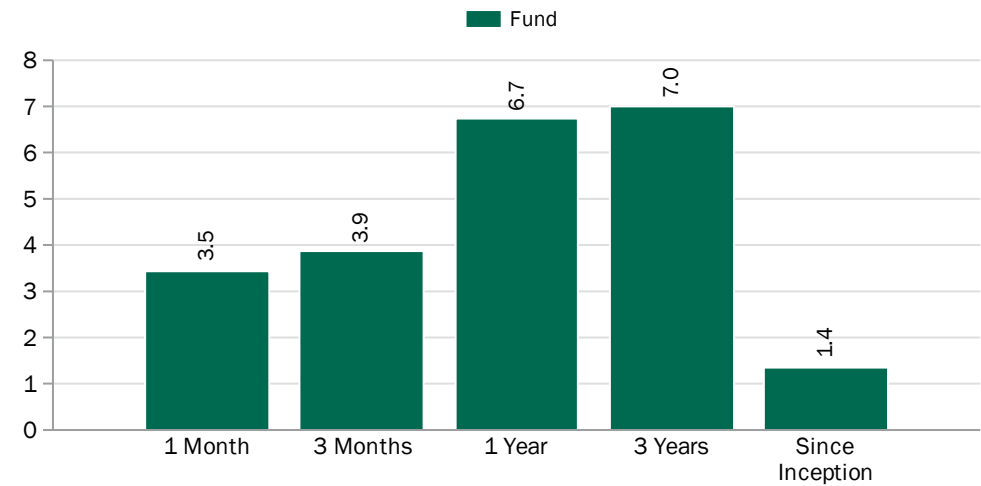
Asset Class	Multi-Asset
Fund Inception	06 Nov 1991
Fund Base Currency	USD
Fund Size (million)	US\$ 304.5
No. of Securities	697
Legal Structure	UCITS
Income Treatment	No Distribution: Dividends Reinvested
ISIN	IE000G9MARM6
Bloomberg	PIDAAAS
SFDR Category*	Article 8

INVESTMENT OBJECTIVE

To seek long-term capital appreciation by identifying new and changing worldwide economic and investment trends and investing in assets in developed countries and Emerging Markets by taking a forward view of fundamental economic and market conditions across the globe.

Past performance does not predict future returns. Please see a list of key risks and important historic benchmark information for this sub-fund on pages 2 & 3.

ANNUALIZED PERFORMANCE IN UNIT CLASS CURRENCY (%)



CALENDAR YEAR PERFORMANCE IN UNIT CLASS CURRENCY (%)

	2025 YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Fund	9.7	2.3	3.5	-	-	-	-	-	-	-	-

The Fund performance is calculated net of fees on NAV to NAV in SGD with dividends reinvested. Returns over one year are annualized. Performance is representative of A5H class in SGD. The return of your investment may increase or decrease as a result of currency fluctuations if your investment is made in a currency other than the base currency of the fund.

\*EU Sustainable Finance Disclosure

Regulation. For more information, please visit [pinebridge.com/ESG](https://pinebridge.com/ESG)

UNIT CLASS INFORMATION

Unit Class	Inception Date	Price as at 30/09/25	Minimum Investment	Management Fee	Service Fee	Total Expense Ratio as at 30/06/25	Ongoing Charge	Entry/Exit Fee
A5H SGD	23 Mar 2022	SGD 12.30	SGD 1,000	1.30%	0.50%	2.03%	2.01%	5% / 3%



Class: **A5H SGD****PineBridge Global Dynamic Asset Allocation Fund****ASSET ALLOCATION (%)**

	<b>FUND</b>
<b>Equity</b>	
US Quality	17.0
Productivity Basket	14.5
US Banks	5.9
German Fiscal Beneficiaries	4.9
US Reshoring Basket	4.7
EM Equity	4.1
China Internet Basket	3.8
Japanese Equities	2.2
Energy Evolution Basket	1.9
European Financial Equities	1.0
US Large Cap Equities	0.8
NASDAQ Equity	0.7
Other Equities	0.2
Global Equity Hedge	-3.0
<b>Fixed Income</b>	
German Govt Bond	11.0
Asian HY Credit	5.2
US Treasury	2.4
Japanese Govt Bond	0.8
<b>Alternatives</b>	
Gold	9.6
Multi-Strategy	6.5
<b>Others</b>	
Cash and Cash Equivalents	5.8

**REGIONAL BREAKDOWN (%)**

	<b>FUND</b>
North America	62.2
Europe	17.4
Emerging Market	12.1
United Kingdom	4.0
Japan	2.9
Asia Pacific ex-Japan	1.4

**TOP TEN HOLDINGS (%)**

	<b>FUND</b>
Ishares Physical Gold Etc Etf-C	9.9
Pbi-Global Dyn Pres Plus-Z Eo	6.7
Nvidia Corp	5.0
Microsoft Corp	3.9
Apple Inc	2.9
Uk Conv Gilt 3.5 10/22/2025	2.9
Alphabet Inc Class A A	1.9
Amazon Com Inc	1.6
Jpmorgan Chase & Co	1.4
Meta Platforms Inc Class A A	1.2

For further information visit [pinebridge.com](https://pinebridge.com)**IMPORTANT HISTORIC BENCHMARK INFORMATION:**

The Sub-Fund is managed without reference to a benchmark. Prior to 15 September 2022, the Sub-Fund was managed with reference to a benchmark as follows:

Since inception to 26 October 2016, the benchmark of the Sub-Fund was a blended index of 60% of the MSCI World Daily Total Return Net Index and 40% of the FTSE World Broad Investment Grade (non-MBS) Index. With effect from 27 October 2016 to 31 December 2021, the benchmark of the Sub-Fund was changed to a blended index of 60% of the MSCI All Country World Index (ACWI) Daily Total Return Net and 40% of the FTSE World Government Bond Index (Total Return). With effect from 1 January 2022 to 14 September 2022, the benchmark of the Sub-Fund was changed to US Consumer Price Index Ex Food and Energy (CPI) + 5%.

**GLOSSARY**

**Consumer Price Index (CPI):** The Consumer Price Index (CPI) Ex Food & Energy released by the US Department of Labor Statistics is a measure of price movements by the comparison between the retail prices of a representative shopping basket of goods and services. Those volatile products such as food and energy are excluded in order to capture an accurate calculation.

**Exit Fee:** Fee charged to investors when they redeem units from a fund.

**Initial Fee:** Fee charged to investors when they purchase units in a fund.

**Management Fee:** Percentage of the fund's assets that unitholders pay annually as remuneration to the investment adviser for managing the fund.

**Ongoing Charge / Ongoing Charge Fee (OCF):** Charge unitholders pay annually which relates to the costs of running a fund. The OCF takes into account the Investment Management Fee and all the expense of running a fund.

**Service Fee:** Percentage of fund's assets that retail unitholders pay annually for distribution services.

**Total Expense Ratio (TER):** Estimated percentage (annualized) of fund assets used to pay for management fees and operating expenses, including service fees (if any) incurred by the fund. Fund expenses are reflected in the NAV. When calculating the TER, PineBridge has used the amount of expenses that it has received or estimated in its capacity as the Fund's Manager. Please note that the expense ratio includes variable expenses that are based on a number of factors including fund size, transactions, and other expenses. No assurance can be given that the TER will be realized over



Class: **A5H SGD****PineBridge Global Dynamic Asset Allocation Fund****KEY RISKS**

Potential Investors should consider the following key risks before investing in the Sub-Fund:

**Fixed Income Default Risk:** The failure of an issuer or a counterparty to meet its payment obligations of a financial asset in the Sub-Fund will have a negative impact on the Sub-Fund. **Interest Rate Risk:** Fixed income securities are typically interest rate sensitive, therefore changes in interest rates can result in positive or negative fluctuations in the value of the assets held by the Sub-Fund. **Equity Investing Risk:** The value of shares and securities related to shares may fall due to issuer related issues, financial market dynamics and world events including economic and political changes. **Derivative Risk:** A Sub-Fund may use derivative instruments for both efficient portfolio management and for investment purposes. Derivative transactions may be subject to significant volatility which may result in a loss greater than the principal amount invested. **Counterparty Risk:** A Sub-Fund may have credit exposure (by virtue of position in swaps, repurchase agreements, FDI etc.) to its trading parties and may bear the risk of default of the counterparties. **Operational Risk:** A Sub-Fund may risk loss resulting from process failures, inadequate procedures or controls. **Currency Risk - Base Currency:** Securities may be denominated in currencies different from the Sub-fund's Base Currency and there is a risk that changes in exchange rates and exchange control regulations may cause the value of the assets expressed in the Base Currency to rise or fall. **Emerging Markets Risk:** Emerging markets are typically smaller, less transparent, and subject to evolving, less stable political and regulatory regimes and securities from these markets may be more expensive to transact in, bear higher risk or have lower liquidity. **Risks Relating to China:** Risks of investing in China arise from an uncertain taxation and political regime, restrictions on inward investment, dealing in closed currency and custody arrangements which are not to the same standard as those in developed markets and where the Sub-Fund invests in eligible China A-Shares via the Stock Connect, such investments are subject to risks including market, suspension and operational risks. **Liquidity Risk:** The risk that the Sub-Fund may invest some of their assets in illiquid securities and other illiquid financial instruments, in respect of which they may not always be possible to execute a buy or sell order at the desired price or to liquidate the open position. **Below Investment Grade Debt Securities Risk:** Where Sub-Funds invest in securities rated below investment grade, also known as high yield securities, they may be subject to a greater credit, liquidity and market risk than investment grade debt securities. **Commodity Risk:** The Sub-Fund may invest in commodities by synthetically replicating the performance of a commodities index. The underlying index may concentrate investment on selected commodity futures of multinational markets. Prices of commodities are influenced by, among other things, macro-economic factors such as changing supply and demand relationships, weather conditions and other natural phenomena, agricultural, trade, fiscal, monetary, and exchange control programmes and policies of governments (including government intervention in certain markets) and other unforeseeable events. **ESG Risks:** Risks associated with the environmental, social and governance variables, which could potentially affect the financial situation or operating performance of the Fund. These include sustainability risk, ESG Categorisation Risk and ESG Data Risk. **Asset Allocation Risk:** The performance of the Sub-Fund is partially dependent on the success of the asset allocation strategy employed by the Sub-Fund. There is no assurance that the strategy employed by the Sub-Fund will be successful and therefore the investment objective of the Sub-Fund may not be achieved. In addition, an asset allocation strategy may be periodically rebalanced and therefore incur greater transaction costs than a Sub-Fund with static allocations. **ETF and CIS Investment Risk:** ETF and CIS investments can have added tracking error risk and concentration risk as securities can be held in proportions that differ slightly or materially from the proportions of the benchmark index. Some ETFs may also make use of financial derivative instruments to track the performance of certain securities that make up the benchmark index and are therefore subject to derivative risks. There are also data risks and potential higher costs associated with these types of investment. **Risks associated with QFI scheme:** The Sub-Fund may suffer substantial losses if the approval of the QFI status is being revoked/terminated or otherwise invalidated as the Sub-Fund may be prohibited from trading of relevant securities and repatriation of the fund's monies.

The risk factors described above should not be considered an exhaustive list of risks, which potential investors should consider before investing in the Sub-Fund. For more details on the fund's potential risks please read the Prospectus and Key Investor Information Document at [pinebridge.com/funds](http://pinebridge.com/funds)

**IMPORTANT INFORMATION**

This is a marketing communication. This is not a contractually binding document. Please refer to the Prospectus of the UCITS and to the KIID and do not base any final investment decision on this communication alone.

This marketing document relates to PineBridge Global Funds (the "Fund") and its Sub-Fund PineBridge Global Dynamic Asset Allocation Fund (the "Sub-Fund"). The Fund is an open-ended umbrella unit trust with segregated liability between sub-funds established and authorised in Ireland as an undertaking for collective investment in transferable securities (UCITS) pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011) as amended and authorised by the Central Bank of Ireland.

This document is issued by PineBridge Investments Ireland Limited, the Manager and Global Distributor of the Fund, a limited liability company incorporated in Ireland having as sole business the management of collective investment vehicles. This document is for information purposes only and does not constitute any legal, tax and financial advice or recommendation to buy or sell any unit classes of the fund or any investment instruments. Tax Treatment depends on the individual circumstances of each client and may be subject to change in the future. We recommend the investor to liaise with his/her tax or legal counsel to receive further information about the tax treatment applicable to his/her personal situation. PineBridge Investments Asia Limited (regulated by the Securities and Futures Commission in Hong Kong), PineBridge Investments LLC (regulated by the Securities & Exchange Commission), PineBridge Investments Europe Limited (regulated by the Financial Conduct Authority) are investment managers of the sub-fund. PineBridge Investments Japan Co., Ltd (regulated by the Financial Services Agency of Japan) and PineBridge Investments Singapore Limited (regulated by the Monetary Authority of Singapore) are the Sub-Investment Managers of the sub-fund.

There can be no assurance the Sub-Fund investment objective will be achieved or that there will be a return on capital.

Past performance is not indicative of future returns.

For illustrative purposes only. Holdings/allocations are subject to change. Any reference to a specific company or security does not constitute a recommendation to buy, sell, hold or directly invest in the company or securities. It should not be assumed that the recommendations made in the future will be profitable or will equal the performance of the securities discussed in this document.

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The Sub-Fund has been given its SFDR Categorisation based on Sustainable Finance Disclosure Regulation 2019/2088 and current law and regulation. Changes in law and regulation, the interpretation of law and regulation, new regulatory technical standards coming into effect and/or changes in regulatory guidance may result in a change of categorisation of the Sub-Fund.



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# PineBridge Global Dynamic Asset Allocation Fund



## ACCESSIBILITY TO FUND DOCUMENTS AND IMPORTANT INFORMATION BY LOCATION

Before making any investment decision, you must read the Prospectus of the Fund and Sub-Fund, available in English, as well as the Key Investor Information document (KIID), available in one of the official languages of the country.

These documents, as well as the latest annual and semi-annual reports, can be accessed free of charge from our website [www.pinebridge.com](http://www.pinebridge.com), from PineBridge Investments Ireland Limited, 3rd Floor, 16 Sir John Rogerson's Quay, Dublin 2, Ireland Tel: +353 1 697 3919. or from the distributors/local agents mentioned below:

**Asia** - For the contact details of distributors/local agents in Asia, please contact your local PineBridge representative.

**Austria** - Paying agent: Erste Bank der österreichischen Sparkassen AG;

**Colombia** - PineBridge Investments Europe Limited Oficina de Representación is authorised and regulated by The Superintendencia Financiera de Colombia (SFC) to offer, market and promote PineBridge Global Funds.

**Germany** - Paying and information agent: BHF Bank AG. The issue and redemption price of the unit class are published on the PineBridge Investments website [www.pinebridge.com/GlobalFunds](http://www.pinebridge.com/GlobalFunds);

**Italy** - Paying agent: BNP Paribas Securities Services S.C.A., succursale di Milano.

**Switzerland** - The Prospectus, the Key Investor Information Document (KIID), the Trust Deed as well as the annual and semi-annual reports of the Fund may be obtained free of charge on the homepage of the management company or from the Swiss Representative. The Representative and Paying Agent of the Fund for Switzerland is State Street Bank International GmbH Munich, Zurich Branch, Beethovenstrasse 19, 8027 Zurich. PineBridge Investments Switzerland GmbH is affiliated with the Swiss Chambers' Arbitration Institution (SCAI), 4, boulevard du Théâtre, P.O. Box 5039, 1211 Geneva 11, Switzerland, Tel: +41 (0)22 819 91 57.

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The Manager may determine to terminate any arrangements made for marketing the units in one or more jurisdictions in accordance with the UCITS Directive, as may be amended from time to time.

Investors and potential investors can obtain a summary of investor rights and information on access to collective redress mechanisms at [www.pinebridge.com/investorrights](http://www.pinebridge.com/investorrights).