

L&G Global High Yield Bond Screened Index Fund



ICAV (UCITS compliant) | EUR (Unhedged) Acc

Base currency: USD

Domicile: Ireland

FUND AIM

The Fund aims to provide investors a return in line with the performance of the global high yield bond market, as represented by the J.P. Morgan ESG Global HY Custom Maturity Index (the "Index").

WHO IS THIS FUND FOR?

- This fund is designed for investors seeking income or growth from an investment in high yield bonds
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you

FUND SNAPSHOT

- **What does it invest in?** Invests predominately in high yield rated fixed income securities denominated in US Dollar, Euro and Sterling and issued by developed and emerging market issuers
- **How does it invest?** Passively managed, aiming to replicate the performance of the Index
- **Does it promote sustainability characteristics?** The Fund promotes a range of environmental and social characteristics. Further information on how such characteristics are met by the Fund can be found in the Supplement.
- The Fund will invest more in companies with higher ESG scores, and will also invest in companies with lower ESG scores, but by a reduced amount.

FUND FACTS

Fund size
€71.8m

Fund launch date
4 May 2023

Modified duration
3.00 years

COSTS

Initial charge
0%

Price basis
Single - dilution levy

Ongoing charge
0.33%

Dilution levy
0.491%- round trip

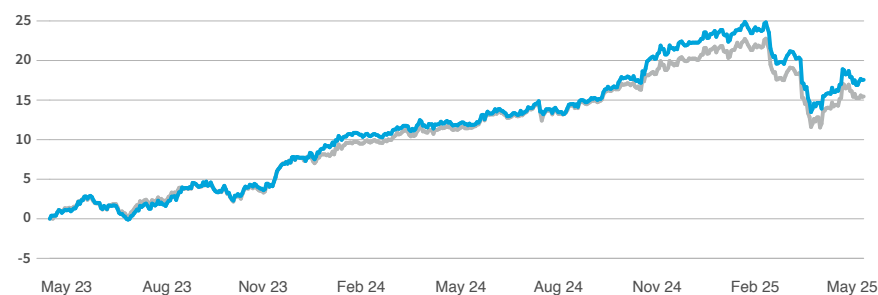
BENCHMARK

Index

JP Morgan ESG Global HY Corporate Custom Maturity Index*

*The benchmark performance shown below is in EUR for this share class.

PERFORMANCE (%)



	1m	3m	1y	3y	Launch
Fund	1.54	-5.82	5.08	-	8.10
Index	1.66	-5.66	5.46	-	8.48
Relative to Index	-0.12	-0.16	-0.38	-	-0.38

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 31 March	2025	2024	2023	2022	2021
Fund	7.65	-	-	-	-
Index	7.90	-	-	-	-
Relative to Index	-0.25	-	-	-	-

All performance periods over a year will be annualised. Performance for the I EUR (Unhedged) Acc share class in EUR, launched on 04 May 2023. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

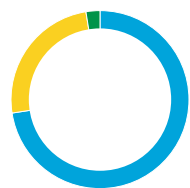
Past performance is not a guide to the future.

Fund returns shown are based on prices as at the last fund trading day for the month. Due to bank holidays this may impact relative performance to any benchmarks which are priced on a bank holiday which falls within a month but after the last fund trading day for that month.



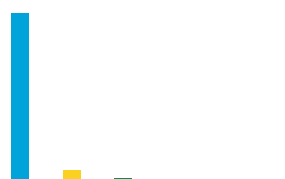
PORTFOLIO BREAKDOWN

All data sources are a combination of LGIM and the Fund Accountant unless otherwise stated. Totals may not sum to due to rounding. In order to minimise transaction costs, the Fund will not always own all the assets that constitute the index and on occasion it will own assets that are not in the index. The number of fund holdings can also differ from the index due to corporate events and proxy holdings.



CURRENCY (%)

■ USD	72.6
■ EUR	24.9
■ GBP	2.5



YEARS TO MATURITY (%)

■ 0 - 5 Years	93.2
■ 5 - 10 Years	5.3
■ 10 - 15 Years	0.8
■ 15 - 20 Years	0.5
■ 20 - 25 Years	0.2
■ 25 - 30 Years	0.1



■ Top 10 holdings 3.5%
 ■ Rest of portfolio 96.5%
 No. of issuers in fund 470
 No. of issuers in index 1,268

TOP 10 HOLDINGS (%)

Frontier Comm Hold. LLC	6%	15 Jan 30	0.4
Wynn Macau	5.5%	15 Jan 26	0.4
DaVita	4.625%	01 Jun 30	0.4
Cedacri	6.768%	15 May 28	0.4
Anywhere Co-Issuer	7%	15 Apr 30	0.4
Victoria's Secret&Co	4.625%	15 Jul 29	0.4
Teva Pharmaceutical	7.875%	15 Sep 31	0.3
Gen Digital	7.125%	30 Sep 30	0.3
Ziggo Bond Co	5.125%	28 Feb 30	0.3
Advanced Drainage	6.375%	15 Jun 30	0.3

CREDIT RATING (%)

BBB	2.3	■
BBB-	0.2	■
BB	55.3	■
B	35.6	■
CCC	6.2	■
CC	0.3	■
D	0.2	■

COUNTRY (%)

🇺🇸 United States	54.5
🇬🇧 United Kingdom	5.9
🇮🇹 Italy	4.5
🇫🇷 France	3.9
🇩🇪 Germany	3.6
🇨🇦 Canada	3.0
🇧🇷 Brazil	2.6
🇱🇺 Luxembourg	2.2
🇳🇱 Netherlands	1.6
🌐 Other	18.2

SECTOR (%)

Consumer	19.4
Basic Industries	10.3
Energy	9.3
Capital Goods	7.5
Pharma / Healthcare	7.0
Cable/media	6.7
Telecommunication	6.2
Technology	5.9
Non-bank Financials	5.8
Other	22.1

Celebrating
35+
 Years

INDEX FUND
MANAGEMENT TEAM

The skill set and expertise we have developed over 35+ years in index management has allowed us to continuously evolve our investment processes. The Index Fund Management team comprises 30 fund managers with an average experience of 15 years, supported by 33 broader team members. Management oversight is provided by Howie Li, Global Head of Index Funds. The team also has full access to the resources and research of other specialists within L&G, including economists and strategists.

Higher fund constituents vs. index constituents may be due to liquidity positions, derivatives, short term investments and fractional unit differences.

TO FIND OUT MORE

Legal & General ICAV
C/O Northern Trust International Fund Administration Services (Ireland) Limited
George's Court, 54-62 Townsend Street
Dublin 2 Ireland



Call **+353 1 434 5080**



Email **LGIM_ta_queries@ntrs.com**



Visit **www.lgim.com**

We may record and monitor calls. Call charges will vary.

Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

Copyright © 2025 Legal & General. This document is subject to copyright. Any unauthorised use is strictly prohibited. All rights are reserved.

Issued by LGIM Managers (Europe) Limited, authorised by the Central Bank of Ireland as a UCITS management company (pursuant to European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended) and as an alternative investment fund manager with "top up" permissions which enable the firm to carry out certain additional MiFID investment services (pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (S.I. No. 257 of 2013), as amended). Registered in Ireland with the Companies Registration Office (No. 609677). Registered Office: 70 Sir John Rogerson's Quay, Dublin, 2, Ireland. Regulated by the Central Bank of Ireland (No. C173733). We are a member of the Irish Funds Association. All features described in this factsheet are those current at the time of publication and may be changed in the future. Nothing in this factsheet should be construed as advice and it is therefore not a recommendation to buy or sell securities. If in doubt about the suitability of this product, you should seek professional advice. No investment decisions should be made without first reviewing the key information document of the Fund ("KID") which can be obtained from www.lgim.com. This factsheet is only directed at investors resident in jurisdictions where this fund is registered for sale. It is not an offer or invitation to persons outside of those jurisdictions. We reserve the right to reject any applications from outside of such jurisdictions.

This is an advertising document. The state of the origin of the fund is Ireland. In Switzerland, the representative is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, Switzerland, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH 8024 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Internal Fund Code: 8635