30 June 2025 Fact Sheet

This document is intended for Investors and Investment Professionals

ICAV | Active | Fixed income

L&G Global Income Bond Fund

ICAV (UCITS compliant) L USD Acc

Base currency: **USD**

Domicile: **Ireland**

FUND AIM

The investment objective of the Fund is to provide investors with a long term return through a combination of income and capital growth.

WHO IS THIS FUND FOR?

- This Fund is designed for investors looking for income and growth from investments in fixed income securities issued globally.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND SNAPSHOT

- **What does it invest in?** Invests primarily in fixed income securities, including bonds and other debt instruments, issued in a variety of currencies by companies and governments worldwide.
- **How does it invest?** Actively managed, investing in debt with an investment grade (lower risk) credit rating. May also invest in debt with a sub-investment grade (higher risk) credit rating or unrated bonds. Will use derivatives for investment purposes, efficient portfolio management and hedging.
- **Does it promote sustainability characteristics?** The Fund promotes a range of environmental and social characteristics. Further information on how such characteristics are met by the Fund can be found in the Supplement.

FUND FACTS

Fund size **$62.0m**	Fund launch date **21 Feb 2025**
Yield to worst **6.46%**	Modified duration **3.39 years**
Yield to maturity **7.18%**	Gross redemption yield **7.17% (unhedged)**

COSTS

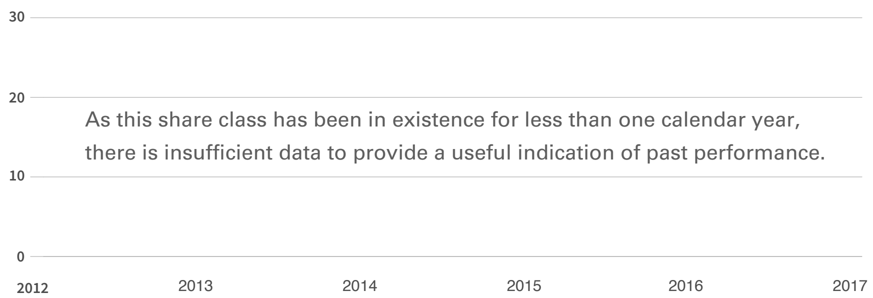
Initial charge **0.00%**	Ongoing charge **0.38%**
Price basis **Single swing**	Dilution adjustment **0.576%- Round Trip**

COMPARATOR

Bloomberg Global-Aggregate Total Return Index*

***The benchmark performance shown below is in USD for this share class.**

PERFORMANCE (%)



	1m	3m	1y	3y	Launch
Fund	-	-	-	-	-
Comparator	-	-	-	-	-
Relative to Comparator	-	-	-	-	-

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2025	2024	2023	2022	2021
Fund	-	-	-	-	-
Comparator	-	-	-	-	-
Relative to Comparator	-	-	-	-	-

All performance periods over a year will be annualised. Performance for the L USD Acc share class in USD, launched on 04 June 2025. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

Past performance is not a guide to the future.

Fund returns shown are based on prices as at the last fund trading day for the month. Due to bank holidays this may impact relative performance to any benchmarks which are priced on a bank holiday which falls within a month but after the last fund trading day for that month.

PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.

CURRENCY (%)

USD	59.3
EUR	21.0
GBP	20.8
Other	0.0

This is the currency breakdown before allowing for any hedging the fund may use. We aim to hedge the portfolio 100% back to the base currency.

CREDIT RATING (%)

AAA	2.0
AA	6.6
A	6.9
BBB	41.3
BB	24.3
B	12.7
CCC	4.0
NR	1.1
Cash	1.0

COUNTRY (%)

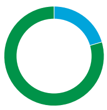
United States	22.3
United Kingdom	20.5
France	6.1
Germany	5.5
Italy	5.3
Canada	2.3
Japan	2.3
India	2.2
Spain	2.2
Other	31.2

SECTOR (%)

Banks	26.2
Sovereign	10.5
ABS	8.5
Insurance	8.4
Utilities	8.2
Oil & Gas	7.2
Real Estate	5.9
Consumer Services	4.7
Industrials	4.5
Consumer Goods	3.6
Telecommunications	3.4
Financial Services	3.0
Basic Materials	2.8
Health Care	1.3
Other	1.8

TOP 10 ISSUERS (%)

United States of America	6.1
Close Brothers Group	2.0
AA/United Kingdom	1.7
Nippon Life Insurance Co	1.7
Nationwide Building Society	1.6
Aviva	1.6
Intesa Sanpaolo	1.5
Volkswagen	1.5
HSBC Holdings	1.5
Piedmont Realty Trust	1.4



Top 10 issuers **20.4%**
Rest of portfolio **79.6%**

No. of issuers **609**

FUND MANAGERS

Matthew Rees

Enda Mulry

Matthew is Head of Global Unconstrained Fixed Income at LGIM, having lead the Global Bond Strategies team since 2019. Prior to this he was co-head of the Euro credit portfolio management team, and joined LGIM in 2009. Before LGIM, Matthew was a Partner at Banquo Credit Management (a multibillion euro absolute return investment manager) and has worked at UBS, Merrill Lynch and the rating agency Fitch IBCA. Matthew qualified as a chartered accountant with Coopers & Lybrand in 1996 and holds a BA (hons) in English from the University of York.

Enda joined LGIM's Global Bond Strategies team in 2014 as a credit portfolio manager where he now manages unconstrained portfolios. Enda joined LGIM in 2008 as a trader within LGIM's Global Trading team. Prior to this Enda worked for four years as an ABS credit analyst and money market trader for DZ Bank in Dublin. Enda is a CFA charterhold and holds an MSc in Materials Science, Bachelor of Engineering and BA in Maths from Trinity College, Dublin.

RISK AND REWARD PROFILE

1	2	3	4	5	6	7

Lower risk — Higher risk
Potentially lower rewards — Potentially higher rewards

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 3 out of 7, which is a medium-low risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The Fund is not covered by an investor compensation scheme. The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; derivative use; inability to sell holdings; trends in interest rates/inflation.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- This fund invests in countries where investment markets are considered to be less developed. This means that investments are generally riskier than those in developed markets because they: may not be as well regulated; may be more difficult to buy and sell; may have less reliable arrangements for the safekeeping of investments; or may be more exposed to political and taxation uncertainties. The value of the fund can go up or down more often and by larger amounts than funds that invest in developed countries, especially in the short term.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- Prices of the Asset-Backed Securities (ABS) and Mortgage-Backed Securities (MBS) may be volatile, and will generally fluctuate due to a variety of factors that are inherently difficult to predict. In addition, the terms of the ABS/MBS may restrict its sale in particular circumstances.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains. The impact to the fund can be greater where derivatives are used in an extensive or complex way.
- Investment in contingent convertible debt securities may result in material losses to the portfolio based on certain trigger events. The existence of these trigger events creates a different type of risk from traditional bonds and may more likely result in a partial or total loss of value or alternatively they may be converted into shares of the issuing company which may also have suffered a loss in value.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.
- The Fund has a sustainability and/or ESG focus in its investment process which may i) limit the Fund's exposure to or exclude certain companies, industries or sectors ii) impact the Fund's investment performance compared to other funds that do not apply such criteria and, iii) differ from an investor's own sustainability and/or ESG criteria.
- This fund invests in inflation-linked bonds, which are particularly sensitive to changes in inflation rates. Their values are likely to fall when inflation rates fall.

For more information, please refer to the key information document on our website

SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of $1,399.3 billion (as at 31 December 2024). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2024. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency	Daily, 22:30 Irish time
Dealing frequency	Each day on which banks in New York, Dublin and London are open, and on which the Stock Exchange in New York is open for business, except the last business day prior to Christmas Day.
Settlement period	T+2
Administrator/Custodian	Northern Trust

CODES

ISIN	IE000IHKCUH4
Bloomberg	LGGIBLA ID

COUNTRY REGISTRATION

Germany, Greece, Ireland, Luxembourg, Netherlands, Portugal, Singapore*, Spain, Switzerland

* The Fund is on the list of restricted collective investment schemes, but is not authorised or recognised by the Monetary Authority of Singapore (the "MAS") and the Shares cannot be offered or marketed to retail clients.

TO FIND OUT MORE

Legal & General ICAV
C/O Northern Trust International Fund Administration Services (Ireland) Limited
George's Court, 54-62 Townsend Street
Dublin 2 Ireland

Call **+353 1 434 5080**

Email **LGIM_ta_queries@ntrs.com**

Visit **www.lgim.com**

We may record and monitor calls. Call charges will vary.

Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

Issued by LGIM Managers (Europe) Limited, authorised by the Central Bank of Ireland as a UCITS management company (pursuant to European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations, 2011 (S.I. No. 352 of 2011), as amended) and as an alternative investment fund manager with "top up" permissions which enable the firm to carry out certain additional MiFID investment services (pursuant to the European Union (Alternative Investment Fund Managers) Regulations 2013 (S.I. No. 257 of 2013), as amended). Registered in Ireland with the Companies Registration Office (No. 609677). Registered Office: 70 Sir John Rogerson's Quay, Dublin, 2, Ireland. Regulated by the Central Bank of Ireland (No. C173733). We are a member of the Irish Funds Association. All features described in this factsheet are those current at the time of publication and may be changed in the future. Nothing in this factsheet should be construed as advice and it is therefore not a recommendation to buy or sell securities. If in doubt about the suitability of this product, you should seek professional advice. No investment decisions should be made without first reviewing the key information document of the Fund ("KID") which can be obtained from www.lgim.com. This factsheet is only directed at investors resident in jurisdictions where this fund is registered for sale. It is not an offer or invitation to persons outside of those jurisdictions. We reserve the right to reject any applications from outside of such jurisdictions.

This is an advertising document. The state of the origin of the fund is Ireland. In Switzerland, the representative is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, Switzerland, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O. Box, CH 8024 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). Bloomberg or Bloomberg's licensors own all proprietary rights in the Bloomberg Indices. Bloomberg does not approve or endorse this material, or guarantee the accuracy or completeness of any information herein, or make any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, shall not have any liability or responsibility for injury or damages arising in connection therewith.

The information in this document is for professional investors only. This document is for information purposes only and we are not soliciting any action based on it. The information in this document is not an offer or recommendation to buy or sell securities or pursue a particular investment strategy and it does not constitute investment, legal or tax advice. Any investment decisions taken by you should be based on your own analysis and judgment (and/or that of your professional advisors) and not in reliance on us or the information.

This document has been prepared by Legal & General Investment Management Asia Limited and/or its affiliates ('Legal & General', 'we' or 'us'). The information in this document is the property and/or confidential information of Legal & General and may not be reproduced in whole or in part or distributed or disclosed by you to any other person without the prior written consent of Legal & General. Not for distribution to any person resident in any jurisdiction where such distribution would be contrary to local law or regulation.

No party shall have any right of action against Legal & General in relation to the accuracy or completeness of the information in this document. The information and views expressed in this document are believed to be accurate and complete as at the date of publication, but they should not be relied upon and may be subject to change without notice. We are under no obligation to update or amend the information in this document. Where this document contains third party data, we cannot guarantee the accuracy, completeness or reliability of such data and we accept no responsibility or liability whatsoever in respect of such data.

Issued by Legal & General Investment Management Asia Limited (BBB488), which is regulated by the Hong Kong Securities and Futures Commission. This material has not been reviewed or approved by the Hong Kong Securities and Futures Commission. By accepting this material, you acknowledge and agree that this material is provided for your use only and that you will not distribute or otherwise make this material available to a person who is not a Professional Investor as defined in the Ordinance.

Any products/funds mentioned in the document are not authorized by the SFC and are only available to Professional Investors.

This fund is not authorised or recognised by the Monetary Authority of Singapore (the "MAS") under the Securities and Futures Act 2001, as modified or amended from time to time (the "Act") and units/shares in the fund are not allowed to be offered to the retail public in Singapore. However, the scheme has been notified to the MAS as a restricted scheme for the purposes of Section 305 of the Act. This document and any other document or material issued in connection with the offer or sale is not a prospectus as defined in the Act and, accordingly, statutory liability under the Act in relation to the content of the prospectus would not apply, and you should consider carefully whether the investment is suitable for you.

This document has not been registered as a prospectus with the MAS. Accordingly, this document and any other document or mterial in connection with the offer or sale, or invitation for subscription or purchase, of units/shares in the fund may not be circulated or distributed, nor may units/shares in the fund be offered or sold, or be made the subject of an invitation for subscription or purchase, whether directly or indirectly, to persons in Singapore other than (i) to an institutional investor (as defined in Section 4A of the Act) pursuant to Section 304 of the Act, (ii) to a relevant person (as defined in Section 305(5) of the Act) pursuant to Section 305(1), or any person pursuant to Section 305(2), and in accordance with the conditions specified in Section 305 of the Act, or (iii) otherwise pursuant to, and in accordance with the conditions of, any other applicable provision of the Act.

The information contained herein is provided for information purposes only and does not constitute an offer to sell or the solicitation of an offer to buy units/shares in the fund. No representations or warranties are given as to the reliability, accuracy and completeness of the information. The information contained herein is subject to change without notice.

LGIM Singapore Pte. Ltd, Registration Number 202231876W
Internal Fund Code: 358770