

Portfolio objective

The Fund primarily invests direct or indirect in asset-backed securities listed in euros or converted to euros, distributed over different issuers, collaterals, sectors and countries. The Fund invests primarily in RMBS (Residential Mortgage Backed Securities), CMBS (Commercial Mortgage Backed Securities), Consumer Loans, Car Loans, Credit Card loans, Whole Business (repackaging of companies / company divisions) and other assetbacked securities. The investment process is focused on the addition of value by means of an active selection policy for issuers, collaterals, sectors and countries.

Performance

Past performance does not predict future returns.

Annualized performance

	1MO	3MO	YTD	1YR	3YR	5YR	7YR	10YR	SI
Return Annualized (Net)	0.18	1.34	1.34	7.12	6.21	-	-	-	5.08
Benchmark Annualized	0.35	1.37	1.37	5.91	4.97	-	-	-	4.17

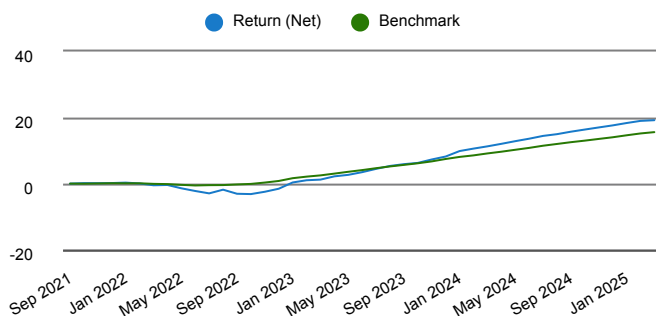
Discrete annual performance

The table below shows performance over rolling discrete 12-month periods.

	2025	2024	2023	2022	2021
Return (Net)	7.12	9.95	1.73	-	-
Benchmark	5.91	6.49	2.57	-	-

	2020	2019	2018	2017	2016
Return (Net)	-	-	-	-	-
Benchmark	-	-	-	-	-

Cumulative five-year performance



The cumulative performance is based on total return data excluding management, service and entry or exit fees.

Key facts

Investment vehicle	Aegon Asset Management Europe ICAV
Fund Launch	11 November 2016
Share Class Launch	14 September 2021
Benchmark	Bloomberg Barclays Capital Euro ABS Fixed and Floating Index (Hedged to USD)
SFDR Classification	8
Base Currency	USD
Fund Size	7,724,507,381
NAV	10.11
Fund Structure	ICAV
Investment Manager	Aegon Investment Management B.V.
Sedol	
ISIN	IE000ILEZ1U6
Dividend Strategy	Dividend distribution - Quarterly
Valuation Point	23:00 GMT

Costs

Management Fee	0.28%
Service Fee	0.06%
Subscription Fee	0.10%
Redemption Fee	0.10%
Ongoing Charges Fee	0.34%

The service fee is inversely scaled related to the fund size. The maximum applicable service fee is presented. Aegon Asset Management applies partial ADL (Anti-Dilution Levy) which implies that the NAV of a fund is adjusted with the exit or entry fee only if the net cash flow exceeds a pre-determined limit. The cost of investing will impact your investment. The return will be reduced by the fees and expenses that may be incurred in managing the investment. Fees may have a compounding effect. The ongoing charge figure is based on the actual expenses incurred in 2023.

Statistics

	1YR	3YR	5YR	SI
Tracking Error Active (Net)	0.36	1.70	-	1.61
Information Ratio (Net)	3.17	0.70	-	0.55

Risk and reward profile

1	2	3	4	5	6	7
Lower risk / potentially lower rewards			Higher risk / potentially higher rewards			

Sector allocation (%)

	Portfolio	Benchmark
CLO	24.2	0.0
RMBS	17.9	33.1
Consumer Loan	11.6	24.3
Buy-to-let	9.8	0.2
Auto	8.5	35.3
Non-conform	8.5	0.1
CMBS	5.1	0.0
Credit Card	4.3	0.0
Prime	4.2	0.0
Student Loan	2.9	0.6

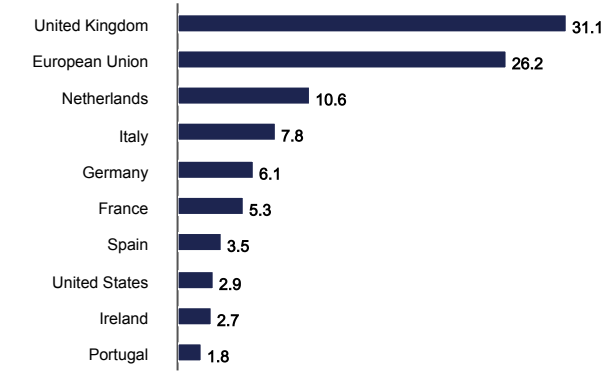
Top 10 holdings (%)

	Portfolio
SLMA_04-5X-A6 2039-10-25	1.4
ACAHB_25-1-A1 2062-12-27	1.4
PMFLLC_24-2-A 2060-01-16	1.4
GLION 2024-1-A 2060-10-23	1.4
JUPIT_1-BR 2055-07-20	1.0
HLFCT_20-24-A 2058-10-31	1.0
VERSE_8-SEN 3.45% 2029-02-12	1.0
SLMA_04-10-A8 2040-01-25	0.8
BUMNL_24-1-A 2036-03-21	0.8
SUNRI 2025-1-A1 2050-04-27	0.8

Ratings allocation (%)

	Portfolio	Benchmark
AAA	46.8	67.3
AA	21.9	23.8
A	10.5	1.8
BBB	16.9	4.6
NR	2.6	2.4

Country allocation (%)



Currency allocation (%)

	Portfolio pre-hedge	Portfolio post-hedge
USD	-0.1	97.1
EUR	70.9	3.3
CHF	-0.0	0.0
AUD	-0.0	0.0
GBP	29.5	-0.4

Disclosures

For Professional Investors only and not to be distributed to or relied upon by retail clients.

This is a marketing communication. Please refer to the Prospectus of the Fund and to the Key Investor Information Document before making any final investment decisions. The relevant documents can be found at aegonam.com. The principal risk of this product is the loss of capital.

Past performance is not a guide to future performance. Outcomes, including the payment of income, are not guaranteed.

Costs may increase or decrease as a result of currency and exchange rate fluctuations.

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