

L&G US Corporate Bond Fund

ICAV (UCITS compliant) Z USD Acc

Base currency: USD

Domicile: Ireland



FUND AIM

The investment objective of the Fund is to provide investors with a long-term return consisting of a combination of capital growth and income.

WHO IS THIS FUND FOR?

- The Fund is designed for investors looking for a long-term return consisting of a combination of capital growth and income.
- Although investors can take their money out at any time, this fund may not be appropriate for those who plan to withdraw their money within five years.
- This fund is not designed for investors who cannot afford more than a minimal loss of their investment.
- If you do not understand this document we recommend you seek additional information to help you decide if this fund is right for you.

FUND SNAPSHOT

- **What does it invest in?** Invests at least 80% of the Fund's Net Asset Value in investment grade bonds issued by companies/corporations, governments, government-related entities and government agencies domiciled in the US.
- **How does it invest?** Actively managed, predominantly investing in investment grade bonds issued by companies/corporations. May also invest in debt with a sub-investment grade (higher risk) credit rating or unrated bonds, as well as derivatives.
- **Does it promote sustainability characteristics?** The Fund promotes a range of environmental and social characteristics. Further information on how such characteristics are met by the Fund can be found in the Supplement.

FUND FACTS

Fund size	Fund launch date
\$28.4m	29 Jan 2025
Gross redemption yield	Modified duration
5.15% (unhedged)	6.89 years

COSTS

Initial charge	Ongoing charge
0.00%	0.06%
Price basis	Dilution adjustment
Single swing	0.184% - round trip

BENCHMARK

Index

Bloomberg US Credit Index*

PERFORMANCE (%)



	1m	3m	1y	3y	Launch
Fund	-	-	-	-	-
Index	-	-	-	-	-
Relative to Index	-	-	-	-	-

12 MONTH PERFORMANCE TO MOST RECENT QUARTER (%)

12 months to 30 June	2025	2024	2023	2022	2021
Fund	-	-	-	-	-
Index	-	-	-	-	-
Relative to Index	-	-	-	-	-

All performance periods over a year will be annualised. Performance for the Z USD Acc share class in USD, launched on 29 January 2025. Source: Lipper. Performance assumes all fund charges have been taken and that all income generated by the investments, after deduction of tax, remains in the fund.

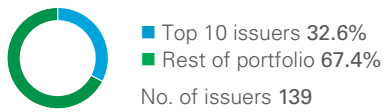
Past performance is not a guide to the future.

Fund returns shown are based on prices as at the last fund trading day for the month. Due to bank holidays this may impact relative performance to any benchmarks which are priced on a bank holiday which falls within a month but after the last fund trading day for that month.



PORTFOLIO BREAKDOWN

All data source LGIM unless otherwise stated. Totals may not sum due to rounding.

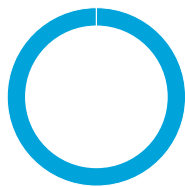


TOP 10 ISSUERS (%)

United States of America	9.1
Bank of America	4.6
Morgan Stanley	4.0
JPMorgan Chase & Co	3.0
Goldman Sachs Group	2.4
US Bancorp	2.2
PNC Financial Services Group	2.1
American National Group	1.8
Truist Financial	1.8
Citigroup	1.7

TOP SECTOR OVER/UNDERWEIGHTS (%)

	Fund	Benchmark	Relative	
Banks	31.7	19.0	12.7	
Real Estate	10.5	3.1	7.4	
Insurance	4.6	2.5	2.2	
Cash and Equivalents	2.1	-	2.1	
Financial Services	6.0	4.6	1.4	
Basic Materials	2.3	1.9	0.4	
Consumer Goods	6.9	7.0	-0.1	
Telecommunications	2.1	3.3	-1.2	
Consumer Services	4.5	7.2	-2.8	
Sovereign	10.1	13.1	-3.0	
Technology	3.8	7.5	-3.7	
Health Care	5.2	8.9	-3.7	
Industrials	3.5	7.4	-3.9	
Utilities	4.4	8.3	-3.9	
Oil & Gas	2.3	6.2	-3.9	



CURRENCY (%)

■ USD	100.0
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CREDIT RATING (%)

	Fund	Benchmark	Relative	
AAA	0.1	6.9	-6.8	
AA	11.1	8.8	2.4	
A	43.6	42.0	1.6	
BBB	37.6	42.0	-4.3	
BB	4.3	0.3	4.0	
B	1.2	-	1.2	
NR	0.0	0.0	0.0	
Cash	2.1	-	2.1	

FUND MANAGERS



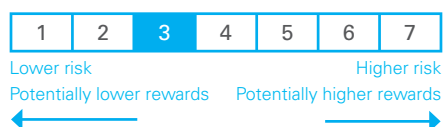
Jordan Bond



Felipe Telles

Jordan joined LGIMA in 2016 as a senior portfolio manager. He joined LGIMA from PIMCO, where he was most recently Vice President and portfolio manager of investment grade assets. Prior to PIMCO, Jordan was a senior consultant at Morgan Stanley. Jordan is a CFA charterholder and is a certified Financial Risk Manager (FRM). He earned an MBA with honors in Finance/Investments from University of Southern California-Marshall School of Business. Jordan graduated from University of Colorado Boulder with a BS in Economics. Felipe Telles is a Senior Portfolio Manager at LGIM America. Felipe joined LGIM America in 2024 from UBS Asset Management where he spent over a decade working across their Chicago, London and Sydney offices. Prior to UBS Asset Management, Felipe was a Senior Analyst, Transaction Services at KPMG, specializing in due diligence for mergers and acquisitions transactions in the Australian and Asian markets. Felipe is a CFA charterholder and earned a Bachelor of Commerce in Accounting & Finance from University of Sydney in Australia.

RISK AND REWARD PROFILE



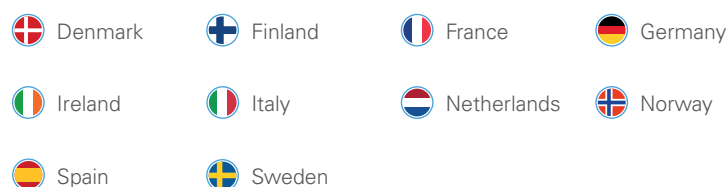
The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you. We have classified this product as class 3 out of 7, which is a medium-low risk class. This product does not include any protection from future market performance so you could lose some or all of your investment. **Be aware of currency risk.** You may receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above. The Fund is not covered by an investor compensation scheme. The value of the fund may be affected by risks not in the SRI: failure of a counterparty, custodian or issuer; derivative use; inability to sell holdings; trends in interest rates/inflation.

KEY RISKS

- The value of an investment and any income taken from it is not guaranteed and can go down as well as up; you may not get back the amount you originally invested.
- Where companies in the Index are excluded from the fund as a result of the Climate Impact Pledge, this may affect the ability of the manager to closely track the performance of the Index.
- This fund holds bonds that are traded through agents, brokers or investment banks matching buyers and sellers. This makes the bonds less easy to buy and sell than investments traded on an exchange. In exceptional circumstances the fund may not be able to sell bonds and may defer withdrawals, or suspend dealing. The Directors can only delay paying out if it is in the interests of all investors and with the permission of the fund depositary.
- The fund invests directly or indirectly in bonds which are issued by companies or governments. If these companies or governments experience financial difficulty, they may be unable to pay back some or all of the interest, original investment or other payments that they owe. If this happens, the value of the fund may fall.
- The fund could lose money if any institution providing services such as acting as counterparty to derivatives or other instruments, becomes unwilling or unable to meet its obligations to the fund.
- Derivatives are highly sensitive to changes in the value of the asset on which they are based and can increase the size of losses and gains. The impact to the fund can be greater where derivatives are used in an extensive or complex way.
- The fund may have underlying investments that are valued in currencies that are different from the currency of this share class. Exchange rate fluctuations will impact the value of your investment. Currency hedging techniques may be applied to reduce this impact but may not entirely eliminate it.
- We may take some or all of the ongoing charges from the fund's capital rather than the fund's income. This increases the amount of income, but it reduces the growth potential and may lead to a fall in the value of the fund.
- Investment returns on bonds are sensitive to trends in interest rate movements. Such changes will affect the value of your investment.

For more information, please refer to the key information document on our website [🔗](#)

COUNTRY REGISTRATION



SPOTLIGHT ON LEGAL & GENERAL INVESTMENT MANAGEMENT

We are one of Europe's largest asset managers and a major global investor, with assets under management of \$1,399.3 billion (as at 31 December 2024). We work with a wide range of global clients, including pension schemes, sovereign wealth funds, fund distributors and retail investors.

Source: LGIM internal data as at 31 December 2024. The AUM disclosed aggregates the assets managed by LGIM in the UK, LGIMA in the US and LGIM Asia in Hong Kong (2018-2019 only). The AUM includes the value of securities and derivatives positions.

DEALING INFORMATION

Valuation frequency Daily, 22:30 Irish time

Dealing frequency

Each day on which banks in New York, Dublin and London are open, and on which the Stock Exchange in New York is open for business, except the last business day prior to Christmas Day.

Settlement period T+2

Administrator/Custodian Northern Trust

CODES

ISIN IE000LIHI4C6

Bloomberg LGUCBZU ID

TO FIND OUT MORE

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Dublin 2 Ireland



Call **+353 1 434 5080**



Email **LGIM_ta_queries@ntrs.com**



Visit **www.lgim.com**

We may record and monitor calls. Call charges will vary.

Important information

A copy of the English version of the prospectus of the Fund is available on LGIM Fund Centre and may also be obtained from Legal & General Investment Management, 2 Dublin Landings, Office 1-W-131, North Dock, Dublin 1, Ireland. Where required under national rules, the key information document will also be available in the local language of the relevant EEA Member State. A summary of investor rights associated with an investment in the Fund shall be available from www.lgim.com/investor_rights

We are also obliged to disclose that the Management Company has the right to terminate the arrangements made for marketing.

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.

This is a marketing communication. Please refer to the prospectus of the Fund and to the KID before making any final investment decisions.

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Internal Fund Code: 358810